



## **Financial Report Package**

**January 2025**

**Prepared for**

**The Barbados at Carrick Bend Circle  
Condominium Association, Inc.**

**KPG Accounting Services, Inc.**

|  | Current<br>Balance at<br>1/31/2025 | Prior Month<br>Balance at<br>12/31/2024 | Change                 |
|--|------------------------------------|---|------------------------|
| <b>Assets</b>                            |                                    |   |                        |
| <b>OPERATING ASSETS</b>                  |                                    |   |                        |
| 10-1010-00-00 VNB OP 2353                | \$ 59,064.67                       | \$ 13,504.78                            | \$ 45,559.89           |
| <b>Total OPERATING ASSETS:</b>           | <b>\$ 59,064.67</b>                | <b>\$ 13,504.78</b>                     | <b>\$ 45,559.89</b>    |
| <b>CURRENT ASSETS</b>                    |                                    |   |                        |
| 15-1400-00-00 Accounts Receivable        | \$ 3,240.13                        | \$ -                                    | \$ 3,240.13            |
| 15-1500-00-00 Prepaid Insurance          | -                                  | 174,998.00                              | (174,998.00)           |
| <b>Total CURRENT ASSETS:</b>             | <b>\$ 3,240.13</b>                 | <b>\$ 174,998.00</b>                    | <b>\$ (171,757.87)</b> |
| <b>Total Assets:</b>                     | <b>\$ 62,304.80</b>                | <b>\$ 188,502.78</b>                    | <b>\$ (126,197.98)</b> |
| <b>Liabilities &amp; Equity</b>          |                                    |   |                        |
| <b>CURRENT LIABILITIES</b>               |                                    |   |                        |
| 20-2000-00-00 Accounts Payable           | \$ -                               | \$ 3,127.48                             | \$ (3,127.48)          |
| 20-2200-00-00 PPD Maintenance Fees       | -                                  | 43,875.00                               | (43,875.00)            |
| <b>Total CURRENT LIABILITIES:</b>        | <b>\$ -</b>                        | <b>\$ 47,002.48</b>                     | <b>\$ (47,002.48)</b>  |
| <b>OPERATING EQUITY</b>                  |                                    |   |                        |
| 30-3900-04-00 Ret Earnings - Prior Bar 4 | \$ 21,405.52                       | \$ 5,336.58                             | \$ 16,068.94           |
| 30-3900-05-00 Ret Earnings - Prior Bar 5 | 54,922.90                          | 68,002.19                               | (13,079.29)            |
| 30-3900-06-00 Ret Earnings - Prior Bar 6 | 26,883.34                          | 33,536.43                               | (6,653.09)             |
| 30-3900-07-00 Ret Earnings - Prior Bar 7 | 38,288.54                          | 36,742.18                               | 1,546.36               |
| <b>Total OPERATING EQUITY:</b>           | <b>\$ 141,500.30</b>               | <b>\$ 143,617.38</b>                    | <b>\$ (2,117.08)</b>   |
| <b>Net Income / (Loss)</b>               | <b>\$ (79,195.50)</b>              | <b>\$ (2,117.08)</b>                    | <b>\$ (77,078.42)</b>  |
| <b>Total Liabilities &amp; Equity:</b>   | <b>\$ 62,304.80</b>                | <b>\$ 188,502.78</b>                    | <b>\$ (126,197.98)</b> |

|  | Current<br>Balance at<br>1/31/2025 | Prior Month<br>Balance at<br>12/31/2024 | Change              |
|--|------------------------------------|---|---------------------|
| <b>Assets</b>                              |                                    |   |                     |
| <b>BAR 4 RESERVE ASSETS</b>                |                                    |   |                     |
| 11-1214-00-00 VNB RSV 4 2013               | \$ 62,354.51                       | \$ 55,544.57                            | \$ 6,809.94         |
| <b>Total BAR 4 RESERVE ASSETS:</b>         | <b>\$ 62,354.51</b>                | <b>\$ 55,544.57</b>                     | <b>\$ 6,809.94</b>  |
| <b>BAR 5 RESERVE ASSETS</b>                |                                    |   |                     |
| 12-1215-00-00 VNB RSV 5 1874               | \$ 105,540.48                      | \$ 96,132.36                            | \$ 9,408.12         |
| <b>Total BAR 5 RESERVE ASSETS:</b>         | <b>\$ 105,540.48</b>               | <b>\$ 96,132.36</b>                     | <b>\$ 9,408.12</b>  |
| <b>BAR 6 RESERVE ASSETS</b>                |                                    |   |                     |
| 13-1216-00-00 VNB RSV 6 1866               | \$ 114,302.04                      | \$ 104,892.11                           | \$ 9,409.93         |
| <b>Total BAR 6 RESERVE ASSETS:</b>         | <b>\$ 114,302.04</b>               | <b>\$ 104,892.11</b>                    | <b>\$ 9,409.93</b>  |
| <b>BAR 7 RESERVE ASSETS</b>                |                                    |   |                     |
| 14-1217-00-00 VNB Bar 7 RSV 2005           | \$ 79,749.38                       | \$ 71,527.35                            | \$ 8,222.03         |
| <b>Total BAR 7 RESERVE ASSETS:</b>         | <b>\$ 79,749.38</b>                | <b>\$ 71,527.35</b>                     | <b>\$ 8,222.03</b>  |
| <b>Total Assets:</b>                       | <b>\$ 361,946.41</b>               | <b>\$ 328,096.39</b>                    | <b>\$ 33,850.02</b> |
| <b>Liabilities &amp; Equity</b>            |                                    |   |                     |
| <b>BAR 4 RESERVE EQUITY</b>                |                                    |   |                     |
| 24-3002-04-00 RSV - Painting Bar 4         | \$ 12,390.75                       | \$ 11,268.00                            | \$ 1,122.75         |
| 24-3003-04-00 RSV - Roof Bar 4             | 41,073.55                          | 35,449.55                               | 5,624.00            |
| 24-3006-04-00 RSV - Fire Equip Bar 4       | 6,499.83                           | 6,499.83                                | -                   |
| 24-3008-04-00 RSV - Unalloc Interest Bar 4 | 2,390.38                           | 2,327.19                                | 63.19               |
| <b>Total BAR 4 RESERVE EQUITY:</b>         | <b>\$ 62,354.51</b>                | <b>\$ 55,544.57</b>                     | <b>\$ 6,809.94</b>  |
| <b>BAR 5 RESERVE EQUITY</b>                |                                    |   |                     |
| 25-3002-05-00 RSV - Painting Bar 5         | \$ 17,712.75                       | \$ 16,078.00                            | \$ 1,634.75         |
| 25-3003-05-00 RSV - Roof Bar 5             | 77,556.72                          | 69,891.22                               | 7,665.50            |
| 25-3006-05-00 RSV - Fire Equip Bar 5       | 6,499.76                           | 6,499.76                                | -                   |
| 25-3008-05-00 RSV - Unalloc Interest Bar 5 | 3,771.25                           | 3,663.38                                | 107.87              |
| <b>Total BAR 5 RESERVE EQUITY:</b>         | <b>\$ 105,540.48</b>               | <b>\$ 96,132.36</b>                     | <b>\$ 9,408.12</b>  |
| <b>BAR 6 RESERVE EQUITY</b>                |                                    |   |                     |
| 26-3002-06-00 RSV - Painting Bar 6         | \$ 17,900.50                       | \$ 16,279.00                            | \$ 1,621.50         |
| 26-3003-06-00 RSV - Roof Bar 6             | 78,211.92                          | 70,540.67                               | 7,671.25            |
| 26-3006-06-00 RSV - Fire Equip Bar 6       | 9,999.83                           | 9,999.83                                | -                   |
| 26-3008-06-00 RSV - Unalloc Interest Bar 6 | 8,189.79                           | 8,072.61                                | 117.18              |
| <b>Total BAR 6 RESERVE EQUITY:</b>         | <b>\$ 114,302.04</b>               | <b>\$ 104,892.11</b>                    | <b>\$ 9,409.93</b>  |
| <b>BAR 7 RESERVE EQUITY</b>                |                                    |   |                     |
| 27-3002-07-00 RSV - Painting Bar 7         | \$ 15,145.00                       | \$ 13,773.00                            | \$ 1,372.00         |
| 27-3003-07-00 RSV - Roof Bar 7             | 49,985.34                          | 43,193.84                               | 6,791.50            |
| 27-3006-07-00 RSV - Fire Equip Bar 7       | 9,977.35                           | 9,999.85                                | (22.50)             |
| 27-3008-07-00 RSV - Unalloc Interest Bar 7 | 4,641.69                           | 4,560.66                                | 81.03               |
| <b>Total BAR 7 RESERVE EQUITY:</b>         | <b>\$ 79,749.38</b>                | <b>\$ 71,527.35</b>                     | <b>\$ 8,222.03</b>  |
| <b>Net Income / (Loss)</b>                 | <b>\$ -</b>                        | <b>\$ -</b>                             | <b>\$ -</b>         |
| <b>Total Liabilities &amp; Equity:</b>     | <b>\$ 361,946.41</b>               | <b>\$ 328,096.39</b>                    | <b>\$ 33,850.02</b> |

**Assets**

|                                   |             |                            |
|-----------------------------------|-------------|----------------------------|
| OPERATING ASSETS                  |             |                            |
| 10-1010-00-00 VNB OP 2353         | \$59,064.67 |                            |
| Total OPERATING ASSETS:           |             | <u>\$59,064.67</u>         |
| BAR 4 RESERVE ASSETS              |             |                            |
| 11-1214-00-00 VNB RSV 4 2013      | 62,354.51   |                            |
| Total BAR 4 RESERVE ASSETS:       |             | <u>\$62,354.51</u>         |
| BAR 5 RESERVE ASSETS              |             |                            |
| 12-1215-00-00 VNB RSV 5 1874      | 105,540.48  |                            |
| Total BAR 5 RESERVE ASSETS:       |             | <u>\$105,540.48</u>        |
| BAR 6 RESERVE ASSETS              |             |                            |
| 13-1216-00-00 VNB RSV 6 1866      | 114,302.04  |                            |
| Total BAR 6 RESERVE ASSETS:       |             | <u>\$114,302.04</u>        |
| BAR 7 RESERVE ASSETS              |             |                            |
| 14-1217-00-00 VNB Bar 7 RSV 2005  | 79,749.38   |                            |
| Total BAR 7 RESERVE ASSETS:       |             | <u>\$79,749.38</u>         |
| CURRENT ASSETS                    |             |                            |
| 15-1400-00-00 Accounts Receivable | 3,240.13    |                            |
| Total CURRENT ASSETS:             |             | <u>\$3,240.13</u>          |
| <b>Total Assets:</b>              |             | <u><b>\$424,251.21</b></u> |

**Liabilities & Equity**

|  |           |                     |
|--|-----------|---------------------|
| BAR 4 RESERVE EQUITY                       |           |                     |
| 24-3002-04-00 RSV - Painting Bar 4         | 12,390.75 |                     |
| 24-3003-04-00 RSV - Roof Bar 4             | 41,073.55 |                     |
| 24-3006-04-00 RSV - Fire Equip Bar 4       | 6,499.83  |                     |
| 24-3008-04-00 RSV - Unalloc Interest Bar 4 | 2,390.38  |                     |
| Total BAR 4 RESERVE EQUITY:                |           | <u>\$62,354.51</u>  |
| BAR 5 RESERVE EQUITY                       |           |                     |
| 25-3002-05-00 RSV - Painting Bar 5         | 17,712.75 |                     |
| 25-3003-05-00 RSV - Roof Bar 5             | 77,556.72 |                     |
| 25-3006-05-00 RSV - Fire Equip Bar 5       | 6,499.76  |                     |
| 25-3008-05-00 RSV - Unalloc Interest Bar 5 | 3,771.25  |                     |
| Total BAR 5 RESERVE EQUITY:                |           | <u>\$105,540.48</u> |
| BAR 6 RESERVE EQUITY                       |           |                     |
| 26-3002-06-00 RSV - Painting Bar 6         | 17,900.50 |                     |
| 26-3003-06-00 RSV - Roof Bar 6             | 78,211.92 |                     |
| 26-3006-06-00 RSV - Fire Equip Bar 6       | 9,999.83  |                     |
| 26-3008-06-00 RSV - Unalloc Interest Bar 6 | 8,189.79  |                     |
| Total BAR 6 RESERVE EQUITY:                |           | <u>\$114,302.04</u> |
| BAR 7 RESERVE EQUITY                       |           |                     |
| 27-3002-07-00 RSV - Painting Bar 7         | 15,145.00 |                     |
| 27-3003-07-00 RSV - Roof Bar 7             | 49,985.34 |                     |
| 27-3006-07-00 RSV - Fire Equip Bar 7       | 9,977.35  |                     |
| 27-3008-07-00 RSV - Unalloc Interest Bar 7 | 4,641.69  |                     |
| Total BAR 7 RESERVE EQUITY:                |           | <u>\$79,749.38</u>  |
| OPERATING EQUITY                           |           |                     |
| 30-3900-04-00 Ret Earnings - Prior Bar 4   | 21,405.52 |                     |

**Balance Sheet**

The Barbados at Carrick Bend Circle Condominium Association, Inc.  
End Date: 01/31/2025

Date: 2/7/2025  
Time: 12:02 am  
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|  |                            |                             |                            |
|--|----------------------------|-----------------------------|----------------------------|
| 30-3900-05-00                          | Ret Earnings - Prior Bar 5 | \$54,922.90                 |                            |
| 30-3900-06-00                          | Ret Earnings - Prior Bar 6 | 26,883.34                   |                            |
| 30-3900-07-00                          | Ret Earnings - Prior Bar 7 | 38,288.54                   |                            |
|  |                            | <u>                    </u> |                            |
| Total OPERATING EQUITY:                |                            |                             | <u>\$141,500.30</u>        |
|  | Net Income Gain / Loss     | <u>(79,195.50)</u>          |                            |
|  |                            |                             | <u>(\$79,195.50)</u>       |
| <b>Total Liabilities &amp; Equity:</b> |                            |                             | <u><b>\$424,251.21</b></u> |

| Description                            | Current Period       |                    |                      | Year-to-date         |                    |                      | Annual              |
|--|----------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------------|
|  | Actual               | Budget             | Variance             | Actual               | Budget             | Variance             | Budget              |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| 4000 Maint/ Rsv Fees - Bar 4           | \$30,564.00          | \$30,557.75        | \$6.25               | \$30,564.00          | \$30,557.75        | \$6.25               | \$122,231.00        |
| 4050 Master Assoc Fees - Bar 4         | 17,586.00            | 17,594.75          | (8.75)               | 17,586.00            | 17,594.75          | (8.75)               | 70,379.00           |
| 4199 Use of Surplus Funds - Bar 4      | -                    | 294.00             | (294.00)             | -                    | 294.00             | (294.00)             | 3,528.00            |
| <b>TOTAL INCOME</b>                    | <b>\$48,150.00</b>   | <b>\$48,446.50</b> | <b>(\$296.50)</b>    | <b>\$48,150.00</b>   | <b>\$48,446.50</b> | <b>(\$296.50)</b>    | <b>\$196,138.00</b> |
| <b>TOTAL INCOME</b>                    | <b>\$48,150.00</b>   | <b>\$48,446.50</b> | <b>(\$296.50)</b>    | <b>\$48,150.00</b>   | <b>\$48,446.50</b> | <b>(\$296.50)</b>    | <b>\$196,138.00</b> |
| <b>EXPENSES</b>                        |                      |                    |                      |                      |                    |                      |                     |
| <b>PROFESSIONAL</b>                    |                      |                    |                      |                      |                    |                      |                     |
| 5030 Legal - Bar 4                     | -                    | 16.33              | 16.33                | -                    | 16.33              | 16.33                | 196.00              |
| 5110 Audit /Accounting Fees - Bar 4    | -                    | 8.17               | 8.17                 | -                    | 8.17               | 8.17                 | 98.00               |
| <b>TOTAL PROFESSIONAL</b>              | <b>\$-</b>           | <b>\$24.50</b>     | <b>\$24.50</b>       | <b>\$-</b>           | <b>\$24.50</b>     | <b>\$24.50</b>       | <b>\$294.00</b>     |
| <b>GENERAL / ADMINISTRATIVE</b>        |                      |                    |                      |                      |                    |                      |                     |
| 5118 Fees to Division - Bar 4          | 238.32               | 8.17               | (230.15)             | 238.32               | 8.17               | (230.15)             | 98.00               |
| 5457 Office Expense - Bar 4            | 2.01                 | 32.58              | 30.57                | 2.01                 | 32.58              | 30.57                | 391.00              |
| 5458 Website Expense - Bar 4           | -                    | 14.67              | 14.67                | -                    | 14.67              | 14.67                | 176.00              |
| <b>TOTAL GENERAL / ADMINISTRATIVE</b>  | <b>\$240.33</b>      | <b>\$55.42</b>     | <b>(\$184.91)</b>    | <b>\$240.33</b>      | <b>\$55.42</b>     | <b>(\$184.91)</b>    | <b>\$665.00</b>     |
| <b>INSURANCE</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5550 INS Expense - Bar 4               | 34,247.12            | 4,244.50           | (30,002.62)          | 34,247.12            | 4,244.50           | (30,002.62)          | 50,934.00           |
| 5551 INS - Flood - Bar 4               | 6,017.00             | 1,420.25           | (4,596.75)           | 6,017.00             | 1,420.25           | (4,596.75)           | 17,043.00           |
| <b>TOTAL INSURANCE</b>                 | <b>\$40,264.12</b>   | <b>\$5,664.75</b>  | <b>(\$34,599.37)</b> | <b>\$40,264.12</b>   | <b>\$5,664.75</b>  | <b>(\$34,599.37)</b> | <b>\$67,977.00</b>  |
| <b>UTILITIES</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5801 Electricity - Bar 4               | 92.64                | 97.83              | 5.19                 | 92.64                | 97.83              | 5.19                 | 1,174.00            |
| 5880 Water / Sewer -Bar 4              | 1,124.91             | 1,222.83           | 97.92                | 1,124.91             | 1,222.83           | 97.92                | 14,674.00           |
| <b>TOTAL UTILITIES</b>                 | <b>\$1,217.55</b>    | <b>\$1,320.66</b>  | <b>\$103.11</b>      | <b>\$1,217.55</b>    | <b>\$1,320.66</b>  | <b>\$103.11</b>      | <b>\$15,848.00</b>  |
| <b>REPAIR /MAINTENANCE</b>             |                      |                    |                      |                      |                    |                      |                     |
| 6201 General Maintenance - Bar 4       | 432.00               | 407.58             | (24.42)              | 432.00               | 407.58             | (24.42)              | 4,891.00            |
| 6202 Fire Mgmt System - Bar 4          | -                    | 244.58             | 244.58               | -                    | 244.58             | 244.58               | 2,935.00            |
| 6205 Janitorial Contract - Bar 4       | -                    | 244.58             | 244.58               | -                    | 244.58             | 244.58               | 2,935.00            |
| 6206 Roof Cleaning - Contract Bar 4    | -                    | 130.42             | 130.42               | -                    | 130.42             | 130.42               | 1,565.00            |
| 6211 Dryer Vent Cleaning - Bar 4       | -                    | 40.75              | 40.75                | -                    | 40.75              | 40.75                | 489.00              |
| 6212 Sidewalk Powerwashing - Bar 4     | -                    | 97.83              | 97.83                | -                    | 97.83              | 97.83                | 1,174.00            |
| <b>TOTAL REPAIR /MAINTENANCE</b>       | <b>\$432.00</b>      | <b>\$1,165.74</b>  | <b>\$733.74</b>      | <b>\$432.00</b>      | <b>\$1,165.74</b>  | <b>\$733.74</b>      | <b>\$13,989.00</b>  |
| <b>RESERVE/MASTER TRANSFERS</b>        |                      |                    |                      |                      |                    |                      |                     |
| 9001 Master Assoc Transfer Exp - Bar 4 | 17,594.75            | 17,594.75          | -                    | 17,594.75            | 17,594.75          | -                    | 70,379.00           |
| 9005 Transfer to Reserves - Bar 4      | 6,746.75             | 6,746.75           | -                    | 6,746.75             | 6,746.75           | -                    | 26,987.00           |
| <b>TOTAL RESERVE/MASTER TRANSFERS</b>  | <b>\$24,341.50</b>   | <b>\$24,341.50</b> | <b>\$-</b>           | <b>\$24,341.50</b>   | <b>\$24,341.50</b> | <b>\$-</b>           | <b>\$97,366.00</b>  |
| <b>TOTAL EXPENSES</b>                  | <b>\$66,495.50</b>   | <b>\$32,572.57</b> | <b>(\$33,922.93)</b> | <b>\$66,495.50</b>   | <b>\$32,572.57</b> | <b>(\$33,922.93)</b> | <b>\$196,139.00</b> |
| <b>NET ORDINARY INCOME</b>             | <b>(\$18,345.50)</b> | <b>\$15,873.93</b> | <b>(\$34,219.43)</b> | <b>(\$18,345.50)</b> | <b>\$15,873.93</b> | <b>(\$34,219.43)</b> | <b>(\$1.00)</b>     |

| Description                            | Current Period       |                    |                      | Year-to-date         |                    |                      | Annual              |
|--|----------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------------|
|  | Actual               | Budget             | Variance             | Actual               | Budget             | Variance             | Budget              |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| 4000 Maint / Rsv Fees - Bar 5          | \$44,148.00          | \$44,125.50        | \$22.50              | \$44,148.00          | \$44,125.50        | \$22.50              | \$176,502.00        |
| 4050 Master Assoc Fees - Bar 5         | 25,402.00            | 25,414.75          | (12.75)              | 25,402.00            | 25,414.75          | (12.75)              | 101,659.00          |
| 4199 Use of Surplus Funds - Bar 5      | -                    | 329.17             | (329.17)             | -                    | 329.17             | (329.17)             | 3,950.00            |
| <b>TOTAL INCOME</b>                    | <b>\$69,550.00</b>   | <b>\$69,869.42</b> | <b>(\$319.42)</b>    | <b>\$69,550.00</b>   | <b>\$69,869.42</b> | <b>(\$319.42)</b>    | <b>\$282,111.00</b> |
| <b>TOTAL INCOME</b>                    | <b>\$69,550.00</b>   | <b>\$69,869.42</b> | <b>(\$319.42)</b>    | <b>\$69,550.00</b>   | <b>\$69,869.42</b> | <b>(\$319.42)</b>    | <b>\$282,111.00</b> |
| <b>EXPENSES</b>                        |                      |                    |                      |                      |                    |                      |                     |
| <b>PROFESSIONAL</b>                    |                      |                    |                      |                      |                    |                      |                     |
| 5030 Legal - Bar 5                     | -                    | 23.58              | 23.58                | -                    | 23.58              | 23.58                | 283.00              |
| 5110 Audit /Accounting Fees - Bar 5    | -                    | 11.75              | 11.75                | -                    | 11.75              | 11.75                | 141.00              |
| <b>TOTAL PROFESSIONAL</b>              | <b>\$-</b>           | <b>\$35.33</b>     | <b>\$35.33</b>       | <b>\$-</b>           | <b>\$35.33</b>     | <b>\$35.33</b>       | <b>\$424.00</b>     |
| <b>GENERAL / ADMINISTRATIVE</b>        |                      |                    |                      |                      |                    |                      |                     |
| 5118 Fees to Division - Bar 5          | 104.00               | 11.75              | (92.25)              | 104.00               | 11.75              | (92.25)              | 141.00              |
| 5457 Office Expense - Bar 5            | 152.81               | 47.08              | (105.73)             | 152.81               | 47.08              | (105.73)             | 565.00              |
| 5458 Website Expense - Bar 5           | -                    | 21.17              | 21.17                | -                    | 21.17              | 21.17                | 254.00              |
| <b>TOTAL GENERAL / ADMINISTRATIVE</b>  | <b>\$256.81</b>      | <b>\$80.00</b>     | <b>(\$176.81)</b>    | <b>\$256.81</b>      | <b>\$80.00</b>     | <b>(\$176.81)</b>    | <b>\$960.00</b>     |
| <b>INSURANCE</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5550 INS Expense - Bar 5               | 49,454.43            | 6,130.92           | (43,323.51)          | 49,454.43            | 6,130.92           | (43,323.51)          | 73,571.00           |
| 5551 INS - Flood - Bar 5               | 11,982.00            | 2,099.75           | (9,882.25)           | 11,982.00            | 2,099.75           | (9,882.25)           | 25,197.00           |
| <b>TOTAL INSURANCE</b>                 | <b>\$61,436.43</b>   | <b>\$8,230.67</b>  | <b>(\$53,205.76)</b> | <b>\$61,436.43</b>   | <b>\$8,230.67</b>  | <b>(\$53,205.76)</b> | <b>\$98,768.00</b>  |
| <b>UTILITIES</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5801 Electricity - Bar 5               | 124.13               | 141.33             | 17.20                | 124.13               | 141.33             | 17.20                | 1,696.00            |
| 5880 Water / Sewer - Bar 5             | 1,665.97             | 1,766.33           | 100.36               | 1,665.97             | 1,766.33           | 100.36               | 21,196.00           |
| <b>TOTAL UTILITIES</b>                 | <b>\$1,790.10</b>    | <b>\$1,907.66</b>  | <b>\$117.56</b>      | <b>\$1,790.10</b>    | <b>\$1,907.66</b>  | <b>\$117.56</b>      | <b>\$22,892.00</b>  |
| <b>REPAIR /MAINTENANCE</b>             |                      |                    |                      |                      |                    |                      |                     |
| 6201 General Maintenance - Bar 5       | 624.00               | 588.75             | (35.25)              | 624.00               | 588.75             | (35.25)              | 7,065.00            |
| 6202 Fire Mgmt System - Bar 5          | -                    | 353.25             | 353.25               | -                    | 353.25             | 353.25               | 4,239.00            |
| 6205 Janitorial Contract - Bar 5       | -                    | 353.25             | 353.25               | -                    | 353.25             | 353.25               | 4,239.00            |
| 6206 Roof Cleaning - Contract Bar 5    | -                    | 188.42             | 188.42               | -                    | 188.42             | 188.42               | 2,261.00            |
| 6211 Dryer Vent Cleaning - Bar 5       | -                    | 58.92              | 58.92                | -                    | 58.92              | 58.92                | 707.00              |
| 6212 Sidewalk Powerwashing - Bar 5     | -                    | 141.33             | 141.33               | -                    | 141.33             | 141.33               | 1,696.00            |
| <b>TOTAL REPAIR /MAINTENANCE</b>       | <b>\$624.00</b>      | <b>\$1,683.92</b>  | <b>\$1,059.92</b>    | <b>\$624.00</b>      | <b>\$1,683.92</b>  | <b>\$1,059.92</b>    | <b>\$20,207.00</b>  |
| <b>RESERVE/MASTER TRANSFERS</b>        |                      |                    |                      |                      |                    |                      |                     |
| 9001 Master Assoc Transfer Exp - Bar 5 | 25,414.75            | 25,414.75          | -                    | 25,414.75            | 25,414.75          | -                    | 101,659.00          |
| 9005 Transfer to Reserves - Bar 5      | 9,300.25             | 9,300.25           | -                    | 9,300.25             | 9,300.25           | -                    | 37,201.00           |
| <b>TOTAL RESERVE/MASTER TRANSFERS</b>  | <b>\$34,715.00</b>   | <b>\$34,715.00</b> | <b>\$-</b>           | <b>\$34,715.00</b>   | <b>\$34,715.00</b> | <b>\$-</b>           | <b>\$138,860.00</b> |
| <b>TOTAL EXPENSES</b>                  | <b>\$98,822.34</b>   | <b>\$46,652.58</b> | <b>(\$52,169.76)</b> | <b>\$98,822.34</b>   | <b>\$46,652.58</b> | <b>(\$52,169.76)</b> | <b>\$282,111.00</b> |
| <b>NET ORDINARY INCOME</b>             | <b>(\$29,272.34)</b> | <b>\$23,216.84</b> | <b>(\$52,489.18)</b> | <b>(\$29,272.34)</b> | <b>\$23,216.84</b> | <b>(\$52,489.18)</b> | <b>\$0.00</b>       |

| Description                            | Current Period       |                    |                      | Year-to-date         |                    |                      | Annual              |
|--|----------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------------|
|  | Actual               | Budget             | Variance             | Actual               | Budget             | Variance             | Budget              |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| 4000 Maint / Rsv Fees - Bar 6          | \$44,148.00          | \$44,124.25        | \$23.75              | \$44,148.00          | \$44,124.25        | \$23.75              | \$176,497.00        |
| 4005 Application Fees Bar 6            | 300.00               | -                  | 300.00               | 300.00               | -                  | 300.00               | -                   |
| 4025 Late Fees - Bar 6                 | 65.13                | -                  | 65.13                | 65.13                | -                  | 65.13                | -                   |
| 4050 Master Assoc Fees - Bar 6         | 25,402.00            | 25,414.75          | (12.75)              | 25,402.00            | 25,414.75          | (12.75)              | 101,659.00          |
| 4070 Background Check Fee - Bar 6      | 50.00                | -                  | 50.00                | 50.00                | -                  | 50.00                | -                   |
| 4199 Use of Surplus Funds - Bar 6      | -                    | 156.00             | (156.00)             | -                    | 156.00             | (156.00)             | 1,872.00            |
| <b>TOTAL INCOME</b>                    | <b>\$69,965.13</b>   | <b>\$69,695.00</b> | <b>\$270.13</b>      | <b>\$69,965.13</b>   | <b>\$69,695.00</b> | <b>\$270.13</b>      | <b>\$280,028.00</b> |
| <b>TOTAL INCOME</b>                    | <b>\$69,965.13</b>   | <b>\$69,695.00</b> | <b>\$270.13</b>      | <b>\$69,965.13</b>   | <b>\$69,695.00</b> | <b>\$270.13</b>      | <b>\$280,028.00</b> |
| <b>EXPENSES</b>                        |                      |                    |                      |                      |                    |                      |                     |
| <b>PROFESSIONAL</b>                    |                      |                    |                      |                      |                    |                      |                     |
| 5030 Legal - Bar 6                     | -                    | 23.58              | 23.58                | -                    | 23.58              | 23.58                | 283.00              |
| 5110 Audit /Accounting Fees - Bar 6    | -                    | 11.75              | 11.75                | -                    | 11.75              | 11.75                | 141.00              |
| <b>TOTAL PROFESSIONAL</b>              | <b>\$-</b>           | <b>\$35.33</b>     | <b>\$35.33</b>       | <b>\$-</b>           | <b>\$35.33</b>     | <b>\$35.33</b>       | <b>\$424.00</b>     |
| <b>GENERAL / ADMINISTRATIVE</b>        |                      |                    |                      |                      |                    |                      |                     |
| 5118 Fees to Division - Bar 6          | 104.00               | 11.75              | (92.25)              | 104.00               | 11.75              | (92.25)              | 141.00              |
| 5457 Office Expense - Bar 6            | 9.11                 | 47.08              | 37.97                | 9.11                 | 47.08              | 37.97                | 565.00              |
| 5458 Website Expense - Bar 6           | -                    | 21.17              | 21.17                | -                    | 21.17              | 21.17                | 254.00              |
| <b>TOTAL GENERAL / ADMINISTRATIVE</b>  | <b>\$113.11</b>      | <b>\$80.00</b>     | <b>(\$33.11)</b>     | <b>\$113.11</b>      | <b>\$80.00</b>     | <b>(\$33.11)</b>     | <b>\$960.00</b>     |
| <b>INSURANCE</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5550 INS Expense - Bar 6               | 49,454.43            | 6,130.92           | (43,323.51)          | 49,454.43            | 6,130.92           | (43,323.51)          | 73,571.00           |
| 5551 INS - Flood - Bar 6               | -                    | 1,928.67           | 1,928.67             | -                    | 1,928.67           | 1,928.67             | 23,144.00           |
| <b>TOTAL INSURANCE</b>                 | <b>\$49,454.43</b>   | <b>\$8,059.59</b>  | <b>(\$41,394.84)</b> | <b>\$49,454.43</b>   | <b>\$8,059.59</b>  | <b>(\$41,394.84)</b> | <b>\$96,715.00</b>  |
| <b>UTILITIES</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5801 Electricity - Bar 6               | 152.73               | 141.33             | (11.40)              | 152.73               | 141.33             | (11.40)              | 1,696.00            |
| 5880 Water / Sewer - Bar 6             | 1,777.87             | 1,766.33           | (11.54)              | 1,777.87             | 1,766.33           | (11.54)              | 21,196.00           |
| <b>TOTAL UTILITIES</b>                 | <b>\$1,930.60</b>    | <b>\$1,907.66</b>  | <b>(\$22.94)</b>     | <b>\$1,930.60</b>    | <b>\$1,907.66</b>  | <b>(\$22.94)</b>     | <b>\$22,892.00</b>  |
| <b>REPAIR /MAINTENANCE</b>             |                      |                    |                      |                      |                    |                      |                     |
| 6201 General Maintenance - Bar 6       | 624.00               | 588.75             | (35.25)              | 624.00               | 588.75             | (35.25)              | 7,065.00            |
| 6202 Fire Mgmt System - Bar 6          | -                    | 353.25             | 353.25               | -                    | 353.25             | 353.25               | 4,239.00            |
| 6205 Janitorial Contract - Bar 6       | -                    | 353.25             | 353.25               | -                    | 353.25             | 353.25               | 4,239.00            |
| 6206 Roof Cleaning - Contract Bar 6    | -                    | 188.42             | 188.42               | -                    | 188.42             | 188.42               | 2,261.00            |
| 6211 Dryer Vent Cleaning - Bar 6       | -                    | 58.92              | 58.92                | -                    | 58.92              | 58.92                | 707.00              |
| 6212 Sidewalk Powerwashing - Bar 6     | -                    | 141.33             | 141.33               | -                    | 141.33             | 141.33               | 1,696.00            |
| <b>TOTAL REPAIR /MAINTENANCE</b>       | <b>\$624.00</b>      | <b>\$1,683.92</b>  | <b>\$1,059.92</b>    | <b>\$624.00</b>      | <b>\$1,683.92</b>  | <b>\$1,059.92</b>    | <b>\$20,207.00</b>  |
| <b>RESERVE/MASTER TRANSFERS</b>        |                      |                    |                      |                      |                    |                      |                     |
| 9001 Master Assoc Transfer Exp - Bar 6 | 25,414.75            | 25,414.75          | -                    | 25,414.75            | 25,414.75          | -                    | 101,659.00          |
| 9005 Transfer to Reserves - Bar 6      | 9,292.75             | 9,292.75           | -                    | 9,292.75             | 9,292.75           | -                    | 37,171.00           |
| <b>TOTAL RESERVE/MASTER TRANSFERS</b>  | <b>\$34,707.50</b>   | <b>\$34,707.50</b> | <b>\$-</b>           | <b>\$34,707.50</b>   | <b>\$34,707.50</b> | <b>\$-</b>           | <b>\$138,830.00</b> |
| <b>TOTAL EXPENSES</b>                  | <b>\$86,829.64</b>   | <b>\$46,474.00</b> | <b>(\$40,355.64)</b> | <b>\$86,829.64</b>   | <b>\$46,474.00</b> | <b>(\$40,355.64)</b> | <b>\$280,028.00</b> |
| <b>NET ORDINARY INCOME</b>             | <b>(\$16,864.51)</b> | <b>\$23,221.00</b> | <b>(\$40,085.51)</b> | <b>(\$16,864.51)</b> | <b>\$23,221.00</b> | <b>(\$40,085.51)</b> | <b>\$0.00</b>       |



| Description                            | Current Period       |                    |                      | Year-to-date         |                    |                      | Annual              |
|--|----------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------------|
|  | Actual               | Budget             | Variance             | Actual               | Budget             | Variance             | Budget              |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| <b>INCOME</b>                          |                      |                    |                      |                      |                    |                      |                     |
| 4000 Maint / Rsv Fees - Bar 7          | \$37,356.00          | \$37,335.50        | \$20.50              | \$37,356.00          | \$37,335.50        | \$20.50              | \$149,342.00        |
| 4005 Application Fees - Bar 7          | 150.00               | -                  | 150.00               | 150.00               | -                  | 150.00               | -                   |
| 4050 Master Assoc Fees - Bar 7         | 21,494.00            | 21,504.75          | (10.75)              | 21,494.00            | 21,504.75          | (10.75)              | 86,019.00           |
| 4070 Background Check Fee - Bar 7      | 50.00                | -                  | 50.00                | 50.00                | -                  | 50.00                | -                   |
| <b>TOTAL INCOME</b>                    | <b>\$59,050.00</b>   | <b>\$58,840.25</b> | <b>\$209.75</b>      | <b>\$59,050.00</b>   | <b>\$58,840.25</b> | <b>\$209.75</b>      | <b>\$235,361.00</b> |
| <b>TOTAL INCOME</b>                    | <b>\$59,050.00</b>   | <b>\$58,840.25</b> | <b>\$209.75</b>      | <b>\$59,050.00</b>   | <b>\$58,840.25</b> | <b>\$209.75</b>      | <b>\$235,361.00</b> |
| <b>EXPENSES</b>                        |                      |                    |                      |                      |                    |                      |                     |
| <b>PROFESSIONAL</b>                    |                      |                    |                      |                      |                    |                      |                     |
| 5030 Legal - Bar 7                     | -                    | 19.83              | 19.83                | -                    | 19.83              | 19.83                | 238.00              |
| 5110 Audit /Accounting Fees - Bar 7    | -                    | 10.00              | 10.00                | -                    | 10.00              | 10.00                | 120.00              |
| <b>TOTAL PROFESSIONAL</b>              | <b>\$-</b>           | <b>\$29.83</b>     | <b>\$29.83</b>       | <b>\$-</b>           | <b>\$29.83</b>     | <b>\$29.83</b>       | <b>\$358.00</b>     |
| <b>GENERAL / ADMINISTRATIVE</b>        |                      |                    |                      |                      |                    |                      |                     |
| 5118 Fees to Division - Bar 7          | 88.00                | 10.00              | (78.00)              | 88.00                | 10.00              | (78.00)              | 120.00              |
| 5457 Office Expense - Bar 7            | 74.26                | 39.92              | (34.34)              | 74.26                | 39.92              | (34.34)              | 479.00              |
| 5458 Website Expense - Bar 7           | -                    | 18.00              | 18.00                | -                    | 18.00              | 18.00                | 216.00              |
| <b>TOTAL GENERAL / ADMINISTRATIVE</b>  | <b>\$162.26</b>      | <b>\$67.92</b>     | <b>(\$94.34)</b>     | <b>\$162.26</b>      | <b>\$67.92</b>     | <b>(\$94.34)</b>     | <b>\$815.00</b>     |
| <b>INSURANCE</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5550 INS Expense - Bar 7               | 41,842.02            | 5,187.67           | (36,654.35)          | 41,842.02            | 5,187.67           | (36,654.35)          | 62,252.00           |
| 5551 INS - Flood - Bar 7               | -                    | 1,407.17           | 1,407.17             | -                    | 1,407.17           | 1,407.17             | 16,886.00           |
| <b>TOTAL INSURANCE</b>                 | <b>\$41,842.02</b>   | <b>\$6,594.84</b>  | <b>(\$35,247.18)</b> | <b>\$41,842.02</b>   | <b>\$6,594.84</b>  | <b>(\$35,247.18)</b> | <b>\$79,138.00</b>  |
| <b>UTILITIES</b>                       |                      |                    |                      |                      |                    |                      |                     |
| 5801 Electricity - Bar 7               | 122.54               | 119.50             | (3.04)               | 122.54               | 119.50             | (3.04)               | 1,434.00            |
| 5880 Water / Sewer - Bar 7             | 1,462.58             | 1,494.50           | 31.92                | 1,462.58             | 1,494.50           | 31.92                | 17,934.00           |
| <b>TOTAL UTILITIES</b>                 | <b>\$1,585.12</b>    | <b>\$1,614.00</b>  | <b>\$28.88</b>       | <b>\$1,585.12</b>    | <b>\$1,614.00</b>  | <b>\$28.88</b>       | <b>\$19,368.00</b>  |
| <b>REPAIR /MAINTENANCE</b>             |                      |                    |                      |                      |                    |                      |                     |
| 6201 General Maintenance - Bar 7       | 528.00               | 498.25             | (29.75)              | 528.00               | 498.25             | (29.75)              | 5,979.00            |
| 6202 Fire Mgmt System - Bar 7          | -                    | 298.92             | 298.92               | -                    | 298.92             | 298.92               | 3,587.00            |
| 6205 Janitorial Contract - Bar 7       | -                    | 298.92             | 298.92               | -                    | 298.92             | 298.92               | 3,587.00            |
| 6206 Roof Cleaning - Contract Bar 7    | -                    | 159.42             | 159.42               | -                    | 159.42             | 159.42               | 1,913.00            |
| 6211 Dryer Vent Cleaning - Bar 7       | -                    | 49.75              | 49.75                | -                    | 49.75              | 49.75                | 597.00              |
| 6212 Sidewalk Powerwashing - Bar 7     | -                    | 119.50             | 119.50               | -                    | 119.50             | 119.50               | 1,434.00            |
| <b>TOTAL REPAIR /MAINTENANCE</b>       | <b>\$528.00</b>      | <b>\$1,424.76</b>  | <b>\$896.76</b>      | <b>\$528.00</b>      | <b>\$1,424.76</b>  | <b>\$896.76</b>      | <b>\$17,097.00</b>  |
| <b>RESERVE/MASTER TRANSFERS</b>        |                      |                    |                      |                      |                    |                      |                     |
| 9001 Master Assoc Transfer Exp - Bar 7 | 21,504.75            | 21,504.75          | -                    | 21,504.75            | 21,504.75          | -                    | 86,019.00           |
| 9005 Transfer to Reserves - Bar 7      | 8,141.00             | 8,141.25           | 0.25                 | 8,141.00             | 8,141.25           | 0.25                 | 32,565.00           |
| <b>TOTAL RESERVE/MASTER TRANSFERS</b>  | <b>\$29,645.75</b>   | <b>\$29,646.00</b> | <b>\$0.25</b>        | <b>\$29,645.75</b>   | <b>\$29,646.00</b> | <b>\$0.25</b>        | <b>\$118,584.00</b> |
| <b>TOTAL EXPENSES</b>                  | <b>\$73,763.15</b>   | <b>\$39,377.35</b> | <b>(\$34,385.80)</b> | <b>\$73,763.15</b>   | <b>\$39,377.35</b> | <b>(\$34,385.80)</b> | <b>\$235,360.00</b> |
| <b>NET ORDINARY INCOME</b>             | <b>(\$14,713.15)</b> | <b>\$19,462.90</b> | <b>(\$34,176.05)</b> | <b>(\$14,713.15)</b> | <b>\$19,462.90</b> | <b>(\$34,176.05)</b> | <b>\$1.00</b>       |

| Description                               | Current Period      |                     |                   | Year-to-date        |                     |                   | Annual Budget       |
|---|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|
|   | Actual              | Budget              | Variance          | Actual              | Budget              | Variance          |                     |
| <b>OPERATING INCOME</b>                   |                     |                     |                   |                     |                     |                   |                     |
| <b>INCOME</b>                             |                     |                     |                   |                     |                     |                   |                     |
| 4000-04-00 Maint/ Rsv Fees - Bar 4        | \$30,564.00         | \$30,557.75         | \$6.25            | \$30,564.00         | \$30,557.75         | \$6.25            | \$122,231.00        |
| 4000-05-00 Maint / Rsv Fees - Bar 5       | 44,148.00           | 44,125.50           | 22.50             | 44,148.00           | 44,125.50           | 22.50             | 176,502.00          |
| 4000-06-00 Maint / Rsv Fees - Bar 6       | 44,148.00           | 44,124.25           | 23.75             | 44,148.00           | 44,124.25           | 23.75             | 176,497.00          |
| 4000-07-00 Maint / Rsv Fees - Bar 7       | 37,356.00           | 37,335.50           | 20.50             | 37,356.00           | 37,335.50           | 20.50             | 149,342.00          |
| 4005-06-00 Application Fees Bar 6         | 300.00              | -                   | 300.00            | 300.00              | -                   | 300.00            | -                   |
| 4005-07-00 Application Fees - Bar 7       | 150.00              | -                   | 150.00            | 150.00              | -                   | 150.00            | -                   |
| 4025-06-00 Late Fees - Bar 6              | 65.13               | -                   | 65.13             | 65.13               | -                   | 65.13             | -                   |
| 4050-04-00 Master Assoc Fees - Bar 4      | 17,586.00           | 17,594.75           | (8.75)            | 17,586.00           | 17,594.75           | (8.75)            | 70,379.00           |
| 4050-05-00 Master Assoc Fees - Bar 5      | 25,402.00           | 25,414.75           | (12.75)           | 25,402.00           | 25,414.75           | (12.75)           | 101,659.00          |
| 4050-06-00 Master Assoc Fees - Bar 6      | 25,402.00           | 25,414.75           | (12.75)           | 25,402.00           | 25,414.75           | (12.75)           | 101,659.00          |
| 4050-07-00 Master Assoc Fees - Bar 7      | 21,494.00           | 21,504.75           | (10.75)           | 21,494.00           | 21,504.75           | (10.75)           | 86,019.00           |
| 4070-06-00 Background Check Fee - Bar 6   | 50.00               | -                   | 50.00             | 50.00               | -                   | 50.00             | -                   |
| 4070-07-00 Background Check Fee - Bar 7   | 50.00               | -                   | 50.00             | 50.00               | -                   | 50.00             | -                   |
| 4199-04-00 Use of Surplus Funds - Bar 4   | -                   | 294.00              | (294.00)          | -                   | 294.00              | (294.00)          | 3,528.00            |
| 4199-05-00 Use of Surplus Funds - Bar 5   | -                   | 329.17              | (329.17)          | -                   | 329.17              | (329.17)          | 3,950.00            |
| 4199-06-00 Use of Surplus Funds - Bar 6   | -                   | 156.00              | (156.00)          | -                   | 156.00              | (156.00)          | 1,872.00            |
| <b>Total INCOME</b>                       | <b>\$246,715.13</b> | <b>\$246,851.17</b> | <b>(\$136.04)</b> | <b>\$246,715.13</b> | <b>\$246,851.17</b> | <b>(\$136.04)</b> | <b>\$993,638.00</b> |
| <b>Total OPERATING INCOME</b>             | <b>\$246,715.13</b> | <b>\$246,851.17</b> | <b>(\$136.04)</b> | <b>\$246,715.13</b> | <b>\$246,851.17</b> | <b>(\$136.04)</b> | <b>\$993,638.00</b> |
| <b>OPERATING EXPENSE</b>                  |                     |                     |                   |                     |                     |                   |                     |
| <b>PROFESSIONAL</b>                       |                     |                     |                   |                     |                     |                   |                     |
| 5030-04-00 Legal - Bar 4                  | -                   | 16.33               | 16.33             | -                   | 16.33               | 16.33             | 196.00              |
| 5030-05-00 Legal - Bar 5                  | -                   | 23.58               | 23.58             | -                   | 23.58               | 23.58             | 283.00              |
| 5030-06-00 Legal - Bar 6                  | -                   | 23.58               | 23.58             | -                   | 23.58               | 23.58             | 283.00              |
| 5030-07-00 Legal - Bar 7                  | -                   | 19.83               | 19.83             | -                   | 19.83               | 19.83             | 238.00              |
| 5110-04-00 Audit /Accounting Fees - Bar 4 | -                   | 8.17                | 8.17              | -                   | 8.17                | 8.17              | 98.00               |
| 5110-05-00 Audit /Accounting Fees - Bar 5 | -                   | 11.75               | 11.75             | -                   | 11.75               | 11.75             | 141.00              |
| 5110-06-00 Audit /Accounting Fees - Bar 6 | -                   | 11.75               | 11.75             | -                   | 11.75               | 11.75             | 141.00              |
| 5110-07-00 Audit /Accounting Fees - Bar 7 | -                   | 10.00               | 10.00             | -                   | 10.00               | 10.00             | 120.00              |
| <b>Total PROFESSIONAL</b>                 | <b>\$-</b>          | <b>\$124.99</b>     | <b>\$124.99</b>   | <b>\$-</b>          | <b>\$124.99</b>     | <b>\$124.99</b>   | <b>\$1,500.00</b>   |
| <b>GENERAL / ADMINISTRATIVE</b>           |                     |                     |                   |                     |                     |                   |                     |
| 5118-04-00 Fees to Division - Bar 4       | 238.32              | 8.17                | (230.15)          | 238.32              | 8.17                | (230.15)          | 98.00               |
| 5118-05-00 Fees to Division - Bar 5       | 104.00              | 11.75               | (92.25)           | 104.00              | 11.75               | (92.25)           | 141.00              |
| 5118-06-00 Fees to Division - Bar 6       | 104.00              | 11.75               | (92.25)           | 104.00              | 11.75               | (92.25)           | 141.00              |
| 5118-07-00 Fees to Division - Bar 7       | 88.00               | 10.00               | (78.00)           | 88.00               | 10.00               | (78.00)           | 120.00              |
| 5457-04-00 Office Expense - Bar 4         | 2.01                | 32.58               | 30.57             | 2.01                | 32.58               | 30.57             | 391.00              |
| 5457-05-00 Office Expense - Bar 5         | 152.81              | 47.08               | (105.73)          | 152.81              | 47.08               | (105.73)          | 565.00              |
| 5457-06-00 Office Expense - Bar 6         | 9.11                | 47.08               | 37.97             | 9.11                | 47.08               | 37.97             | 565.00              |
| 5457-07-00 Office Expense - Bar 7         | 74.26               | 39.92               | (34.34)           | 74.26               | 39.92               | (34.34)           | 479.00              |
| 5458-04-00 Website Expense - Bar 4        | -                   | 14.67               | 14.67             | -                   | 14.67               | 14.67             | 176.00              |
| 5458-05-00 Website Expense - Bar 5        | -                   | 21.17               | 21.17             | -                   | 21.17               | 21.17             | 254.00              |
| 5458-06-00 Website Expense - Bar 6        | -                   | 21.17               | 21.17             | -                   | 21.17               | 21.17             | 254.00              |
| 5458-07-00 Website Expense - Bar 7        | -                   | 18.00               | 18.00             | -                   | 18.00               | 18.00             | 216.00              |
| <b>Total GENERAL / ADMINISTRATIVE</b>     | <b>\$772.51</b>     | <b>\$283.34</b>     | <b>(\$489.17)</b> | <b>\$772.51</b>     | <b>\$283.34</b>     | <b>(\$489.17)</b> | <b>\$3,400.00</b>   |
| <b>INSURANCE</b>                          |                     |                     |                   |                     |                     |                   |                     |
| 5550-04-00 INS Expense - Bar 4            | 34,247.12           | 4,244.50            | (30,002.62)       | 34,247.12           | 4,244.50            | (30,002.62)       | 50,934.00           |
| 5550-05-00 INS Expense - Bar 5            | 49,454.43           | 6,130.92            | (43,323.51)       | 49,454.43           | 6,130.92            | (43,323.51)       | 73,571.00           |
| 5550-06-00 INS Expense - Bar 6            | 49,454.43           | 6,130.92            | (43,323.51)       | 49,454.43           | 6,130.92            | (43,323.51)       | 73,571.00           |
| 5550-07-00 INS Expense - Bar 7            | 41,842.02           | 5,187.67            | (36,654.35)       | 41,842.02           | 5,187.67            | (36,654.35)       | 62,252.00           |
| 5551-04-00 INS - Flood - Bar 4            | 6,017.00            | 1,420.25            | (4,596.75)        | 6,017.00            | 1,420.25            | (4,596.75)        | 17,043.00           |
| 5551-05-00 INS - Flood - Bar 5            | 11,982.00           | 2,099.75            | (9,882.25)        | 11,982.00           | 2,099.75            | (9,882.25)        | 25,197.00           |
| 5551-06-00 INS - Flood - Bar 6            | -                   | 1,928.67            | 1,928.67          | -                   | 1,928.67            | 1,928.67          | 23,144.00           |
| 5551-07-00 INS - Flood - Bar 7            | -                   | 1,407.17            | 1,407.17          | -                   | 1,407.17            | 1,407.17          | 16,886.00           |

| Description                                  | Current Period      |                     |                       | Year-to-date        |                     |                       | Annual              |
|--|---------------------|---------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|
|  | Actual              | Budget              | Variance              | Actual              | Budget              | Variance              | Budget              |
| <b>Total INSURANCE</b>                       | \$192,997.00        | \$28,549.85         | (\$164,447.15)        | \$192,997.00        | \$28,549.85         | (\$164,447.15)        | \$342,598.00        |
| <b>UTILITIES</b>                             |                     |                     |                       |                     |                     |                       |                     |
| 5801-04-00 Electricity - Bar 4               | \$92.64             | \$97.83             | \$5.19                | \$92.64             | \$97.83             | \$5.19                | \$1,174.00          |
| 5801-05-00 Electricity - Bar 5               | 124.13              | 141.33              | 17.20                 | 124.13              | 141.33              | 17.20                 | 1,696.00            |
| 5801-06-00 Electricity - Bar 6               | 152.73              | 141.33              | (11.40)               | 152.73              | 141.33              | (11.40)               | 1,696.00            |
| 5801-07-00 Electricity - Bar 7               | 122.54              | 119.50              | (3.04)                | 122.54              | 119.50              | (3.04)                | 1,434.00            |
| 5880-04-00 Water / Sewer -Bar 4              | 1,124.91            | 1,222.83            | 97.92                 | 1,124.91            | 1,222.83            | 97.92                 | 14,674.00           |
| 5880-05-00 Water / Sewer - Bar 5             | 1,665.97            | 1,766.33            | 100.36                | 1,665.97            | 1,766.33            | 100.36                | 21,196.00           |
| 5880-06-00 Water / Sewer - Bar 6             | 1,777.87            | 1,766.33            | (11.54)               | 1,777.87            | 1,766.33            | (11.54)               | 21,196.00           |
| 5880-07-00 Water / Sewer - Bar 7             | 1,462.58            | 1,494.50            | 31.92                 | 1,462.58            | 1,494.50            | 31.92                 | 17,934.00           |
| <b>Total UTILITIES</b>                       | \$6,523.37          | \$6,749.98          | \$226.61              | \$6,523.37          | \$6,749.98          | \$226.61              | \$81,000.00         |
| <b>REPAIR /MAINTENANCE</b>                   |                     |                     |                       |                     |                     |                       |                     |
| 6201-04-00 General Maintenance - Bar 4       | 432.00              | 407.58              | (24.42)               | 432.00              | 407.58              | (24.42)               | 4,891.00            |
| 6201-05-00 General Maintenance - Bar 5       | 624.00              | 588.75              | (35.25)               | 624.00              | 588.75              | (35.25)               | 7,065.00            |
| 6201-06-00 General Maintenance - Bar 6       | 624.00              | 588.75              | (35.25)               | 624.00              | 588.75              | (35.25)               | 7,065.00            |
| 6201-07-00 General Maintenance - Bar 7       | 528.00              | 498.25              | (29.75)               | 528.00              | 498.25              | (29.75)               | 5,979.00            |
| 6202-04-00 Fire Mgmt System - Bar 4          | -                   | 244.58              | 244.58                | -                   | 244.58              | 244.58                | 2,935.00            |
| 6202-05-00 Fire Mgmt System - Bar 5          | -                   | 353.25              | 353.25                | -                   | 353.25              | 353.25                | 4,239.00            |
| 6202-06-00 Fire Mgmt System - Bar 6          | -                   | 353.25              | 353.25                | -                   | 353.25              | 353.25                | 4,239.00            |
| 6202-07-00 Fire Mgmt System - Bar 7          | -                   | 298.92              | 298.92                | -                   | 298.92              | 298.92                | 3,587.00            |
| 6205-04-00 Janitorial Contract - Bar 4       | -                   | 244.58              | 244.58                | -                   | 244.58              | 244.58                | 2,935.00            |
| 6205-05-00 Janitorial Contract - Bar 5       | -                   | 353.25              | 353.25                | -                   | 353.25              | 353.25                | 4,239.00            |
| 6205-06-00 Janitorial Contract - Bar 6       | -                   | 353.25              | 353.25                | -                   | 353.25              | 353.25                | 4,239.00            |
| 6205-07-00 Janitorial Contract - Bar 7       | -                   | 298.92              | 298.92                | -                   | 298.92              | 298.92                | 3,587.00            |
| 6206-04-00 Roof Cleaning - Contract Bar 4    | -                   | 130.42              | 130.42                | -                   | 130.42              | 130.42                | 1,565.00            |
| 6206-05-00 Roof Cleaning - Contract Bar 5    | -                   | 188.42              | 188.42                | -                   | 188.42              | 188.42                | 2,261.00            |
| 6206-06-00 Roof Cleaning - Contract Bar 6    | -                   | 188.42              | 188.42                | -                   | 188.42              | 188.42                | 2,261.00            |
| 6206-07-00 Roof Cleaning - Contract Bar 7    | -                   | 159.42              | 159.42                | -                   | 159.42              | 159.42                | 1,913.00            |
| 6211-04-00 Dryer Vent Cleaning - Bar 4       | -                   | 40.75               | 40.75                 | -                   | 40.75               | 40.75                 | 489.00              |
| 6211-05-00 Dryer Vent Cleaning - Bar 5       | -                   | 58.92               | 58.92                 | -                   | 58.92               | 58.92                 | 707.00              |
| 6211-06-00 Dryer Vent Cleaning - Bar 6       | -                   | 58.92               | 58.92                 | -                   | 58.92               | 58.92                 | 707.00              |
| 6211-07-00 Dryer Vent Cleaning - Bar 7       | -                   | 49.75               | 49.75                 | -                   | 49.75               | 49.75                 | 597.00              |
| 6212-04-00 Sidewalk Powerwashing - Bar 4     | -                   | 97.83               | 97.83                 | -                   | 97.83               | 97.83                 | 1,174.00            |
| 6212-05-00 Sidewalk Powerwashing - Bar 5     | -                   | 141.33              | 141.33                | -                   | 141.33              | 141.33                | 1,696.00            |
| 6212-06-00 Sidewalk Powerwashing - Bar 6     | -                   | 141.33              | 141.33                | -                   | 141.33              | 141.33                | 1,696.00            |
| 6212-07-00 Sidewalk Powerwashing - Bar 7     | -                   | 119.50              | 119.50                | -                   | 119.50              | 119.50                | 1,434.00            |
| <b>Total REPAIR /MAINTENANCE</b>             | \$2,208.00          | \$5,958.34          | \$3,750.34            | \$2,208.00          | \$5,958.34          | \$3,750.34            | \$71,500.00         |
| <b>RESERVE/MASTER TRANSFERS</b>              |                     |                     |                       |                     |                     |                       |                     |
| 9001-04-00 Master Assoc Transfer Exp - Bar 4 | 17,594.75           | 17,594.75           | -                     | 17,594.75           | 17,594.75           | -                     | 70,379.00           |
| 9001-05-00 Master Assoc Transfer Exp - Bar 5 | 25,414.75           | 25,414.75           | -                     | 25,414.75           | 25,414.75           | -                     | 101,659.00          |
| 9001-06-00 Master Assoc Transfer Exp - Bar 6 | 25,414.75           | 25,414.75           | -                     | 25,414.75           | 25,414.75           | -                     | 101,659.00          |
| 9001-07-00 Master Assoc Transfer Exp - Bar 7 | 21,504.75           | 21,504.75           | -                     | 21,504.75           | 21,504.75           | -                     | 86,019.00           |
| 9005-04-00 Transfer to Reserves - Bar 4      | 6,746.75            | 6,746.75            | -                     | 6,746.75            | 6,746.75            | -                     | 26,987.00           |
| 9005-05-00 Transfer to Reserves - Bar 5      | 9,300.25            | 9,300.25            | -                     | 9,300.25            | 9,300.25            | -                     | 37,201.00           |
| 9005-06-00 Transfer to Reserves - Bar 6      | 9,292.75            | 9,292.75            | -                     | 9,292.75            | 9,292.75            | -                     | 37,171.00           |
| 9005-07-00 Transfer to Reserves - Bar 7      | 8,141.00            | 8,141.25            | 0.25                  | 8,141.00            | 8,141.25            | 0.25                  | 32,565.00           |
| <b>Total RESERVE/MASTER TRANSFERS</b>        | \$123,409.75        | \$123,410.00        | \$0.25                | \$123,409.75        | \$123,410.00        | \$0.25                | \$493,640.00        |
| <b>Total OPERATING EXPENSE</b>               | <b>\$325,910.63</b> | <b>\$165,076.50</b> | <b>(\$160,834.13)</b> | <b>\$325,910.63</b> | <b>\$165,076.50</b> | <b>(\$160,834.13)</b> | <b>\$993,638.00</b> |

| Description | Current Period |             |                | Year-to-date  |             |                | Annual Budget |
|-------------|----------------|-------------|----------------|---------------|-------------|----------------|---------------|
|             | Actual         | Budget      | Variance       | Actual        | Budget      | Variance       |               |
| Net Income: | (\$79,195.50)  | \$81,774.67 | (\$160,970.17) | (\$79,195.50) | \$81,774.67 | (\$160,970.17) | \$0.00        |