



Financial Report Package

March 2025

Prepared for

**The Barbados at Carrick Bend Circle
Condominium Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 2353	\$ 84,156.07	\$ 41,810.11	\$ 42,345.96
Total OPERATING ASSETS:	\$ 84,156.07	\$ 41,810.11	\$ 42,345.96
Total Assets:	\$ 84,156.07	\$ 41,810.11	\$ 42,345.96
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 8,311.16	\$ -	\$ 8,311.16
20-2200-00-00 PPD Maintenance Fees	56,175.00	-	56,175.00
Total CURRENT LIABILITIES:	\$ 64,486.16	\$ -	\$ 64,486.16
OPERATING EQUITY			
30-3900-04-00 Ret Earnings - Prior Bar 4	\$ 21,405.52	\$ 21,405.52	\$ -
30-3900-05-00 Ret Earnings - Prior Bar 5	54,922.90	54,922.90	-
30-3900-06-00 Ret Earnings - Prior Bar 6	26,883.34	26,883.34	-
30-3900-07-00 Ret Earnings - Prior Bar 7	38,288.54	38,288.54	-
Total OPERATING EQUITY:	\$ 141,500.30	\$ 141,500.30	\$ -
Net Income / (Loss)	\$ (121,830.39)	\$ (99,690.19)	\$ (22,140.20)
Total Liabilities & Equity:	\$ 84,156.07	\$ 41,810.11	\$ 42,345.96

	Current Balance at 3/31/2025	Prior Month Balance at 02/28/2025	Change
Assets			
BAR 4 RESERVE ASSETS			
11-1214-00-00 VNB RSV 4 2013	\$ 62,480.63	\$ 62,414.33	\$ 66.30
Total BAR 4 RESERVE ASSETS:	\$ 62,480.63	\$ 62,414.33	\$ 66.30
BAR 5 RESERVE ASSETS			
12-1215-00-00 VNB RSV 5 1874	\$ 105,753.94	\$ 105,641.73	\$ 112.21
Total BAR 5 RESERVE ASSETS:	\$ 105,753.94	\$ 105,641.73	\$ 112.21
BAR 6 RESERVE ASSETS			
13-1216-00-00 VNB RSV 6 1866	\$ 114,533.22	\$ 114,411.69	\$ 121.53
Total BAR 6 RESERVE ASSETS:	\$ 114,533.22	\$ 114,411.69	\$ 121.53
BAR 7 RESERVE ASSETS			
14-1217-00-00 VNB Bar 7 RSV 2005	\$ 79,910.68	\$ 79,825.89	\$ 84.79
Total BAR 7 RESERVE ASSETS:	\$ 79,910.68	\$ 79,825.89	\$ 84.79
Total Assets:	\$ 362,678.47	\$ 362,293.64	\$ 384.83
Liabilities & Equity			
BAR 4 RESERVE EQUITY			
24-3002-04-00 RSV - Painting Bar 4	\$ 12,390.75	\$ 12,390.75	\$ -
24-3003-04-00 RSV - Roof Bar 4	41,073.55	41,073.55	-
24-3006-04-00 RSV - Fire Equip Bar 4	6,499.83	6,499.83	-
24-3008-04-00 RSV - Unalloc Interest Bar 4	2,516.50	2,450.20	66.30
Total BAR 4 RESERVE EQUITY:	\$ 62,480.63	\$ 62,414.33	\$ 66.30
BAR 5 RESERVE EQUITY			
25-3002-05-00 RSV - Painting Bar 5	\$ 17,712.75	\$ 17,712.75	\$ -
25-3003-05-00 RSV - Roof Bar 5	77,556.72	77,556.72	-
25-3006-05-00 RSV - Fire Equip Bar 5	6,499.76	6,499.76	-
25-3008-05-00 RSV - Unalloc Interest Bar 5	3,984.71	3,872.50	112.21
Total BAR 5 RESERVE EQUITY:	\$ 105,753.94	\$ 105,641.73	\$ 112.21
BAR 6 RESERVE EQUITY			
26-3002-06-00 RSV - Painting Bar 6	\$ 17,900.50	\$ 17,900.50	\$ -
26-3003-06-00 RSV - Roof Bar 6	78,211.92	78,211.92	-
26-3006-06-00 RSV - Fire Equip Bar 6	9,999.83	9,999.83	-
26-3008-06-00 RSV - Unalloc Interest Bar 6	8,420.97	8,299.44	121.53
Total BAR 6 RESERVE EQUITY:	\$ 114,533.22	\$ 114,411.69	\$ 121.53
BAR 7 RESERVE EQUITY			
27-3002-07-00 RSV - Painting Bar 7	\$ 15,145.00	\$ 15,145.00	\$ -
27-3003-07-00 RSV - Roof Bar 7	49,985.34	49,985.34	-
27-3006-07-00 RSV - Fire Equip Bar 7	9,977.35	9,977.35	-
27-3008-07-00 RSV - Unalloc Interest Bar 7	4,802.99	4,718.20	84.79
Total BAR 7 RESERVE EQUITY:	\$ 79,910.68	\$ 79,825.89	\$ 84.79
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 362,678.47	\$ 362,293.64	\$ 384.83

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 2353 \$84,156.07

Total OPERATING ASSETS: \$84,156.07

BAR 4 RESERVE ASSETS

11-1214-00-00 VNB RSV 4 2013 62,480.63

Total BAR 4 RESERVE ASSETS: \$62,480.63

BAR 5 RESERVE ASSETS

12-1215-00-00 VNB RSV 5 1874 105,753.94

Total BAR 5 RESERVE ASSETS: \$105,753.94

BAR 6 RESERVE ASSETS

13-1216-00-00 VNB RSV 6 1866 114,533.22

Total BAR 6 RESERVE ASSETS: \$114,533.22

BAR 7 RESERVE ASSETS

14-1217-00-00 VNB Bar 7 RSV 2005 79,910.68

Total BAR 7 RESERVE ASSETS: \$79,910.68

Total Assets:

\$446,834.54

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 8,311.16

20-2200-00-00 PPD Maintenance Fees 56,175.00

Total CURRENT LIABILITIES: \$64,486.16

BAR 4 RESERVE EQUITY

24-3002-04-00 RSV - Painting Bar 4 12,390.75

24-3003-04-00 RSV - Roof Bar 4 41,073.55

24-3006-04-00 RSV - Fire Equip Bar 4 6,499.83

24-3008-04-00 RSV - Unalloc Interest Bar 4 2,516.50

Total BAR 4 RESERVE EQUITY: \$62,480.63

BAR 5 RESERVE EQUITY

25-3002-05-00 RSV - Painting Bar 5 17,712.75

25-3003-05-00 RSV - Roof Bar 5 77,556.72

25-3006-05-00 RSV - Fire Equip Bar 5 6,499.76

25-3008-05-00 RSV - Unalloc Interest Bar 5 3,984.71

Total BAR 5 RESERVE EQUITY: \$105,753.94

BAR 6 RESERVE EQUITY

26-3002-06-00 RSV - Painting Bar 6 17,900.50

26-3003-06-00 RSV - Roof Bar 6 78,211.92

26-3006-06-00 RSV - Fire Equip Bar 6 9,999.83

26-3008-06-00 RSV - Unalloc Interest Bar 6 8,420.97

Total BAR 6 RESERVE EQUITY: \$114,533.22

BAR 7 RESERVE EQUITY

27-3002-07-00 RSV - Painting Bar 7 15,145.00

27-3003-07-00 RSV - Roof Bar 7 49,985.34

27-3006-07-00 RSV - Fire Equip Bar 7 9,977.35

27-3008-07-00 RSV - Unalloc Interest Bar 7 4,802.99

Total BAR 7 RESERVE EQUITY: \$79,910.68

OPERATING EQUITY

Balance Sheet

The Barbados at Carrick Bend Circle Condominium Association, Inc.

End Date: 03/31/2025

Date: 4/10/2025

Time: 12:08 am

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30-3900-04-00	Ret Earnings - Prior Bar 4	\$21,405.52	
30-3900-05-00	Ret Earnings - Prior Bar 5	54,922.90	
30-3900-06-00	Ret Earnings - Prior Bar 6	26,883.34	
30-3900-07-00	Ret Earnings - Prior Bar 7	38,288.54	
Total OPERATING EQUITY:			\$141,500.30
	Net Income Gain / Loss	(121,830.39)	
			(\$121,830.39)
Total Liabilities & Equity:			\$446,834.54

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$30,564.00	\$30,557.75	\$6.25	\$122,231.00
4005 Application Fees - Bar 4	300.00	-	300.00	300.00	-	300.00	-
4050 Master Assoc Fees - Bar 4	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4070 Background Check Fee - Bar 4	100.00	-	100.00	100.00	-	100.00	-
4199 Use of Surplus Funds - Bar 4	-	294.00	(294.00)	-	882.00	(882.00)	3,528.00
TOTAL INCOME	\$400.00	\$294.00	\$106.00	\$48,550.00	\$49,034.50	(\$484.50)	\$196,138.00
TOTAL INCOME	\$400.00	\$294.00	\$106.00	\$48,550.00	\$49,034.50	(\$484.50)	\$196,138.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 4	-	16.33	16.33	-	48.99	48.99	196.00
5110 Audit /Accounting Fees - Bar 4	-	8.17	8.17	-	24.51	24.51	98.00
TOTAL PROFESSIONAL	\$-	\$24.50	\$24.50	\$-	\$73.50	\$73.50	\$294.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 4	-	8.17	8.17	238.32	24.51	(213.81)	98.00
5457 Office Expense - Bar 4	35.15	32.58	(2.57)	39.80	97.74	57.94	391.00
5458 Website Expense - Bar 4	-	14.67	14.67	-	44.01	44.01	176.00
TOTAL GENERAL / ADMINISTRATIVE	\$35.15	\$55.42	\$20.27	\$278.12	\$166.26	(\$111.86)	\$665.00
INSURANCE							
5550 INS Expense - Bar 4	-	4,244.50	4,244.50	34,247.12	12,733.50	(21,513.62)	50,934.00
5551 INS - Flood - Bar 4	4,760.00	1,420.25	(3,339.75)	10,777.00	4,260.75	(6,516.25)	17,043.00
TOTAL INSURANCE	\$4,760.00	\$5,664.75	\$904.75	\$45,024.12	\$16,994.25	(\$28,029.87)	\$67,977.00
UTILITIES							
5801 Electricity - Bar 4	90.54	97.83	7.29	275.38	293.49	18.11	1,174.00
5880 Water / Sewer -Bar 4	1,334.97	1,222.83	(112.14)	3,770.31	3,668.49	(101.82)	14,674.00
TOTAL UTILITIES	\$1,425.51	\$1,320.66	(\$104.85)	\$4,045.69	\$3,961.98	(\$83.71)	\$15,848.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 4	-	407.58	407.58	432.00	1,222.74	790.74	4,891.00
6202 Fire Mgmt System - Bar 4	1,624.11	244.58	(1,379.53)	1,973.15	733.74	(1,239.41)	2,935.00
6205 Janitorial Contract - Bar 4	-	244.58	244.58	645.65	733.74	88.09	2,935.00
6206 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	391.26	391.26	1,565.00
6211 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	122.25	122.25	489.00
6212 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	293.49	293.49	1,174.00
TOTAL REPAIR /MAINTENANCE	\$1,624.11	\$1,165.74	(\$458.37)	\$3,050.80	\$3,497.22	\$446.42	\$13,989.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 4	-	-	-	17,594.75	17,594.75	-	70,379.00
9005 Transfer to Reserves - Bar 4	-	-	-	6,746.75	6,746.75	-	26,987.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$24,341.50	\$24,341.50	\$-	\$97,366.00
TOTAL EXPENSES	\$7,844.77	\$8,231.07	\$386.30	\$76,740.23	\$49,034.71	(\$27,705.52)	\$196,139.00
NET ORDINARY INCOME	(\$7,444.77)	(\$7,937.07)	\$492.30	(\$28,190.23)	(\$0.21)	(\$28,190.02)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 5	\$-	\$-	\$-	\$44,148.00	\$44,125.50	\$22.50	\$176,502.00
4050 Master Assoc Fees - Bar 5	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4199 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	987.51	(987.51)	3,950.00
TOTAL INCOME	\$-	\$329.17	(329.17)	\$69,550.00	\$70,527.76	(977.76)	\$282,111.00
TOTAL INCOME	\$0.00	\$329.17	(329.17)	\$69,550.00	\$70,527.76	(977.76)	\$282,111.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 5	-	23.58	23.58	-	70.74	70.74	283.00
5110 Audit /Accounting Fees - Bar 5	-	11.75	11.75	-	35.25	35.25	141.00
TOTAL PROFESSIONAL	\$-	\$35.33	\$35.33	\$-	\$105.99	\$105.99	\$424.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 5	-	11.75	11.75	104.00	35.25	(68.75)	141.00
5457 Office Expense - Bar 5	30.95	47.08	16.13	187.45	141.24	(46.21)	565.00
5458 Website Expense - Bar 5	-	21.17	21.17	-	63.51	63.51	254.00
TOTAL GENERAL / ADMINISTRATIVE	\$30.95	\$80.00	\$49.05	\$291.45	\$240.00	(\$51.45)	\$960.00
INSURANCE							
5550 INS Expense - Bar 5	-	6,130.92	6,130.92	49,454.43	18,392.76	(31,061.67)	73,571.00
5551 INS - Flood - Bar 5	-	2,099.75	2,099.75	11,982.00	6,299.25	(5,682.75)	25,197.00
TOTAL INSURANCE	\$-	\$8,230.67	\$8,230.67	\$61,436.43	\$24,692.01	(\$36,744.42)	\$98,768.00
UTILITIES							
5801 Electricity - Bar 5	120.51	141.33	20.82	366.99	423.99	57.00	1,696.00
5880 Water / Sewer - Bar 5	1,800.25	1,766.33	(33.92)	5,333.61	5,298.99	(34.62)	21,196.00
TOTAL UTILITIES	\$1,920.76	\$1,907.66	(\$13.10)	\$5,700.60	\$5,722.98	\$22.38	\$22,892.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 5	-	588.75	588.75	624.00	1,766.25	1,142.25	7,065.00
6202 Fire Mgmt System - Bar 5	3,203.71	353.25	(2,850.46)	3,707.88	1,059.75	(2,648.13)	4,239.00
6205 Janitorial Contract - Bar 5	-	353.25	353.25	932.61	1,059.75	127.14	4,239.00
6206 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	565.26	565.26	2,261.00
6211 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	176.76	176.76	707.00
6212 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	423.99	423.99	1,696.00
TOTAL REPAIR /MAINTENANCE	\$3,203.71	\$1,683.92	(\$1,519.79)	\$5,264.49	\$5,051.76	(\$212.73)	\$20,207.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 5	-	-	-	25,414.75	25,414.75	-	101,659.00
9005 Transfer to Reserves - Bar 5	-	-	-	9,300.25	9,300.25	-	37,201.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$34,715.00	\$34,715.00	\$-	\$138,860.00
TOTAL EXPENSES	\$5,155.42	\$11,937.58	\$6,782.16	\$107,407.97	\$70,527.74	(\$36,880.23)	\$282,111.00
NET ORDINARY INCOME	(\$5,155.42)	(\$11,608.41)	\$6,452.99	(\$37,857.97)	\$0.02	(\$37,857.99)	\$0.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 6	\$-	\$-	\$-	\$44,148.00	\$44,124.25	\$23.75	\$176,497.00
4005 Application Fees Bar 6	150.00	-	150.00	450.00	-	450.00	-
4025 Late Fees - Bar 6	-	-	-	65.13	-	65.13	-
4050 Master Assoc Fees - Bar 6	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4070 Background Check Fee - Bar 6	-	-	-	50.00	-	50.00	-
4199 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	468.00	(468.00)	1,872.00
TOTAL INCOME	\$150.00	\$156.00	(\$6.00)	\$70,115.13	\$70,007.00	\$108.13	\$280,028.00
TOTAL INCOME	\$150.00	\$156.00	(\$6.00)	\$70,115.13	\$70,007.00	\$108.13	\$280,028.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 6	-	23.58	23.58	-	70.74	70.74	283.00
5110 Audit /Accounting Fees - Bar 6	-	11.75	11.75	-	35.25	35.25	141.00
TOTAL PROFESSIONAL	\$-	\$35.33	\$35.33	\$-	\$105.99	\$105.99	\$424.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 6	-	11.75	11.75	104.00	35.25	(68.75)	141.00
5457 Office Expense - Bar 6	34.73	47.08	12.35	82.53	141.24	58.71	565.00
5458 Website Expense - Bar 6	-	21.17	21.17	-	63.51	63.51	254.00
TOTAL GENERAL / ADMINISTRATIVE	\$34.73	\$80.00	\$45.27	\$186.53	\$240.00	\$53.47	\$960.00
INSURANCE							
5550 INS Expense - Bar 6	-	6,130.92	6,130.92	49,454.43	18,392.76	(31,061.67)	73,571.00
5551 INS - Flood - Bar 6	-	1,928.67	1,928.67	2,791.00	5,786.01	2,995.01	23,144.00
TOTAL INSURANCE	\$-	\$8,059.59	\$8,059.59	\$52,245.43	\$24,178.77	(\$28,066.66)	\$96,715.00
UTILITIES							
5801 Electricity - Bar 6	149.49	141.33	(8.16)	452.48	423.99	(28.49)	1,696.00
5880 Water / Sewer - Bar 6	1,889.77	1,766.33	(123.44)	5,378.37	5,298.99	(79.38)	21,196.00
TOTAL UTILITIES	\$2,039.26	\$1,907.66	(\$131.60)	\$5,830.85	\$5,722.98	(\$107.87)	\$22,892.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 6	-	588.75	588.75	624.00	1,766.25	1,142.25	7,065.00
6202 Fire Mgmt System - Bar 6	2,345.93	353.25	(1,992.68)	8,484.18	1,059.75	(7,424.43)	4,239.00
6205 Janitorial Contract - Bar 6	-	353.25	353.25	932.61	1,059.75	127.14	4,239.00
6206 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	565.26	565.26	2,261.00
6211 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	176.76	176.76	707.00
6212 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	423.99	423.99	1,696.00
TOTAL REPAIR /MAINTENANCE	\$2,345.93	\$1,683.92	(\$662.01)	\$10,040.79	\$5,051.76	(\$4,989.03)	\$20,207.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 6	-	-	-	25,414.75	25,414.75	-	101,659.00
9005 Transfer to Reserves - Bar 6	-	-	-	9,292.75	9,292.75	-	37,171.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$34,707.50	\$34,707.50	\$-	\$138,830.00
TOTAL EXPENSES	\$4,419.92	\$11,766.50	\$7,346.58	\$103,011.10	\$70,007.00	(\$33,004.10)	\$280,028.00
NET ORDINARY INCOME	(\$4,269.92)	(\$11,610.50)	\$7,340.58	(\$32,895.97)	\$0.00	(\$32,895.97)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 7	\$-	\$-	\$-	\$37,356.00	\$37,335.50	\$20.50	\$149,342.00
4005 Application Fees - Bar 7	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 7	-	-	-	21,494.00	21,504.75	(10.75)	86,019.00
4070 Background Check Fee - Bar 7	-	-	-	50.00	-	50.00	-
TOTAL INCOME	\$-	\$-	\$-	\$59,050.00	\$58,840.25	\$209.75	\$235,361.00
TOTAL INCOME	\$0.00	\$-	\$-	\$59,050.00	\$58,840.25	\$209.75	\$235,361.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 7	-	19.83	19.83	-	59.49	59.49	238.00
5110 Audit /Accounting Fees - Bar 7	-	10.00	10.00	-	30.00	30.00	120.00
TOTAL PROFESSIONAL	\$-	\$29.83	\$29.83	\$-	\$89.49	\$89.49	\$358.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 7	-	10.00	10.00	88.00	30.00	(58.00)	120.00
5457 Office Expense - Bar 7	26.54	39.92	13.38	147.26	119.76	(27.50)	479.00
5458 Website Expense - Bar 7	-	18.00	18.00	-	54.00	54.00	216.00
TOTAL GENERAL / ADMINISTRATIVE	\$26.54	\$67.92	\$41.38	\$235.26	\$203.76	(\$31.50)	\$815.00
INSURANCE							
5550 INS Expense - Bar 7	-	5,187.67	5,187.67	41,842.02	15,563.01	(26,279.01)	62,252.00
5551 INS - Flood - Bar 7	-	1,407.17	1,407.17	-	4,221.51	4,221.51	16,886.00
TOTAL INSURANCE	\$-	\$6,594.84	\$6,594.84	\$41,842.02	\$19,784.52	(\$22,057.50)	\$79,138.00
UTILITIES							
5801 Electricity - Bar 7	120.28	119.50	(0.78)	365.06	358.50	(6.56)	1,434.00
5880 Water / Sewer - Bar 7	1,484.96	1,494.50	9.54	4,466.07	4,483.50	17.43	17,934.00
TOTAL UTILITIES	\$1,605.24	\$1,614.00	\$8.76	\$4,831.13	\$4,842.00	\$10.87	\$19,368.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 7	-	498.25	498.25	528.00	1,494.75	966.75	5,979.00
6202 Fire Mgmt System - Bar 7	3,638.31	298.92	(3,339.39)	4,064.93	896.76	(3,168.17)	3,587.00
6205 Janitorial Contract - Bar 7	-	298.92	298.92	789.13	896.76	107.63	3,587.00
6206 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	478.26	478.26	1,913.00
6211 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	149.25	149.25	597.00
6212 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	358.50	358.50	1,434.00
TOTAL REPAIR /MAINTENANCE	\$3,638.31	\$1,424.76	(\$2,213.55)	\$5,382.06	\$4,274.28	(\$1,107.78)	\$17,097.00
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 7	-	-	-	21,504.75	21,504.75	-	86,019.00
9005 Transfer to Reserves - Bar 7	-	-	-	8,141.00	8,141.25	0.25	32,565.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$29,645.75	\$29,646.00	\$0.25	\$118,584.00
TOTAL EXPENSES	\$5,270.09	\$9,731.35	\$4,461.26	\$81,936.22	\$58,840.05	(\$23,096.17)	\$235,360.00
NET ORDINARY INCOME	(\$5,270.09)	(\$9,731.35)	\$4,461.26	(\$22,886.22)	\$0.20	(\$22,886.42)	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-04-00 Maint/ Rsv Fees - Bar 4	\$-	\$-	\$-	\$30,564.00	\$30,557.75	\$6.25	\$122,231.00
4000-05-00 Maint / Rsv Fees - Bar 5	-	-	-	44,148.00	44,125.50	22.50	176,502.00
4000-06-00 Maint / Rsv Fees - Bar 6	-	-	-	44,148.00	44,124.25	23.75	176,497.00
4000-07-00 Maint / Rsv Fees - Bar 7	-	-	-	37,356.00	37,335.50	20.50	149,342.00
4005-04-00 Application Fees - Bar 4	300.00	-	300.00	300.00	-	300.00	-
4005-06-00 Application Fees Bar 6	150.00	-	150.00	450.00	-	450.00	-
4005-07-00 Application Fees - Bar 7	-	-	-	150.00	-	150.00	-
4025-06-00 Late Fees - Bar 6	-	-	-	65.13	-	65.13	-
4050-04-00 Master Assoc Fees - Bar 4	-	-	-	17,586.00	17,594.75	(8.75)	70,379.00
4050-05-00 Master Assoc Fees - Bar 5	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4050-06-00 Master Assoc Fees - Bar 6	-	-	-	25,402.00	25,414.75	(12.75)	101,659.00
4050-07-00 Master Assoc Fees - Bar 7	-	-	-	21,494.00	21,504.75	(10.75)	86,019.00
4070-04-00 Background Check Fee - Bar 4	100.00	-	100.00	100.00	-	100.00	-
4070-06-00 Background Check Fee - Bar 6	-	-	-	50.00	-	50.00	-
4070-07-00 Background Check Fee - Bar 7	-	-	-	50.00	-	50.00	-
4199-04-00 Use of Surplus Funds - Bar 4	-	294.00	(294.00)	-	882.00	(882.00)	3,528.00
4199-05-00 Use of Surplus Funds - Bar 5	-	329.17	(329.17)	-	987.51	(987.51)	3,950.00
4199-06-00 Use of Surplus Funds - Bar 6	-	156.00	(156.00)	-	468.00	(468.00)	1,872.00
Total INCOME	\$550.00	\$779.17	(\$229.17)	\$247,265.13	\$248,409.51	(\$1,144.38)	\$993,638.00
Total OPERATING INCOME	\$550.00	\$779.17	(\$229.17)	\$247,265.13	\$248,409.51	(\$1,144.38)	\$993,638.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bar 4	-	16.33	16.33	-	48.99	48.99	196.00
5030-05-00 Legal - Bar 5	-	23.58	23.58	-	70.74	70.74	283.00
5030-06-00 Legal - Bar 6	-	23.58	23.58	-	70.74	70.74	283.00
5030-07-00 Legal - Bar 7	-	19.83	19.83	-	59.49	59.49	238.00
5110-04-00 Audit /Accounting Fees - Bar 4	-	8.17	8.17	-	24.51	24.51	98.00
5110-05-00 Audit /Accounting Fees - Bar 5	-	11.75	11.75	-	35.25	35.25	141.00
5110-06-00 Audit /Accounting Fees - Bar 6	-	11.75	11.75	-	35.25	35.25	141.00
5110-07-00 Audit /Accounting Fees - Bar 7	-	10.00	10.00	-	30.00	30.00	120.00
Total PROFESSIONAL	\$-	\$124.99	\$124.99	\$-	\$374.97	\$374.97	\$1,500.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bar 4	-	8.17	8.17	238.32	24.51	(213.81)	98.00
5118-05-00 Fees to Division - Bar 5	-	11.75	11.75	104.00	35.25	(68.75)	141.00
5118-06-00 Fees to Division - Bar 6	-	11.75	11.75	104.00	35.25	(68.75)	141.00
5118-07-00 Fees to Division - Bar 7	-	10.00	10.00	88.00	30.00	(58.00)	120.00
5457-04-00 Office Expense - Bar 4	35.15	32.58	(2.57)	39.80	97.74	57.94	391.00
5457-05-00 Office Expense - Bar 5	30.95	47.08	16.13	187.45	141.24	(46.21)	565.00
5457-06-00 Office Expense - Bar 6	34.73	47.08	12.35	82.53	141.24	58.71	565.00
5457-07-00 Office Expense - Bar 7	26.54	39.92	13.38	147.26	119.76	(27.50)	479.00
5458-04-00 Website Expense - Bar 4	-	14.67	14.67	-	44.01	44.01	176.00
5458-05-00 Website Expense - Bar 5	-	21.17	21.17	-	63.51	63.51	254.00
5458-06-00 Website Expense - Bar 6	-	21.17	21.17	-	63.51	63.51	254.00
5458-07-00 Website Expense - Bar 7	-	18.00	18.00	-	54.00	54.00	216.00
Total GENERAL / ADMINISTRATIVE	\$127.37	\$283.34	\$155.97	\$991.36	\$850.02	(\$141.34)	\$3,400.00
INSURANCE							
5550-04-00 INS Expense - Bar 4	-	4,244.50	4,244.50	34,247.12	12,733.50	(21,513.62)	50,934.00
5550-05-00 INS Expense - Bar 5	-	6,130.92	6,130.92	49,454.43	18,392.76	(31,061.67)	73,571.00
5550-06-00 INS Expense - Bar 6	-	6,130.92	6,130.92	49,454.43	18,392.76	(31,061.67)	73,571.00
5550-07-00 INS Expense - Bar 7	-	5,187.67	5,187.67	41,842.02	15,563.01	(26,279.01)	62,252.00
5551-04-00 INS - Flood - Bar 4	4,760.00	1,420.25	(3,339.75)	10,777.00	4,260.75	(6,516.25)	17,043.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5551-05-00 INS - Flood - Bar 5	\$-	\$2,099.75	\$2,099.75	\$11,982.00	\$6,299.25	(\$5,682.75)	\$25,197.00
5551-06-00 INS - Flood - Bar 6	-	1,928.67	1,928.67	2,791.00	5,786.01	2,995.01	23,144.00
5551-07-00 INS - Flood - Bar 7	-	1,407.17	1,407.17	-	4,221.51	4,221.51	16,886.00
Total INSURANCE	\$4,760.00	\$28,549.85	\$23,789.85	\$200,548.00	\$85,649.55	(\$114,898.45)	\$342,598.00
UTILITIES							
5801-04-00 Electricity - Bar 4	90.54	97.83	7.29	275.38	293.49	18.11	1,174.00
5801-05-00 Electricity - Bar 5	120.51	141.33	20.82	366.99	423.99	57.00	1,696.00
5801-06-00 Electricity - Bar 6	149.49	141.33	(8.16)	452.48	423.99	(28.49)	1,696.00
5801-07-00 Electricity - Bar 7	120.28	119.50	(0.78)	365.06	358.50	(6.56)	1,434.00
5880-04-00 Water / Sewer -Bar 4	1,334.97	1,222.83	(112.14)	3,770.31	3,668.49	(101.82)	14,674.00
5880-05-00 Water / Sewer - Bar 5	1,800.25	1,766.33	(33.92)	5,333.61	5,298.99	(34.62)	21,196.00
5880-06-00 Water / Sewer - Bar 6	1,889.77	1,766.33	(123.44)	5,378.37	5,298.99	(79.38)	21,196.00
5880-07-00 Water / Sewer - Bar 7	1,484.96	1,494.50	9.54	4,466.07	4,483.50	17.43	17,934.00
Total UTILITIES	\$6,990.77	\$6,749.98	(\$240.79)	\$20,408.27	\$20,249.94	(\$158.33)	\$81,000.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bar 4	-	407.58	407.58	432.00	1,222.74	790.74	4,891.00
6201-05-00 General Maintenance - Bar 5	-	588.75	588.75	624.00	1,766.25	1,142.25	7,065.00
6201-06-00 General Maintenance - Bar 6	-	588.75	588.75	624.00	1,766.25	1,142.25	7,065.00
6201-07-00 General Maintenance - Bar 7	-	498.25	498.25	528.00	1,494.75	966.75	5,979.00
6202-04-00 Fire Mgmt System - Bar 4	1,624.11	244.58	(1,379.53)	1,973.15	733.74	(1,239.41)	2,935.00
6202-05-00 Fire Mgmt System - Bar 5	3,203.71	353.25	(2,850.46)	3,707.88	1,059.75	(2,648.13)	4,239.00
6202-06-00 Fire Mgmt System - Bar 6	2,345.93	353.25	(1,992.68)	8,484.18	1,059.75	(7,424.43)	4,239.00
6202-07-00 Fire Mgmt System - Bar 7	3,638.31	298.92	(3,339.39)	4,064.93	896.76	(3,168.17)	3,587.00
6205-04-00 Janitorial Contract - Bar 4	-	244.58	244.58	645.65	733.74	88.09	2,935.00
6205-05-00 Janitorial Contract - Bar 5	-	353.25	353.25	932.61	1,059.75	127.14	4,239.00
6205-06-00 Janitorial Contract - Bar 6	-	353.25	353.25	932.61	1,059.75	127.14	4,239.00
6205-07-00 Janitorial Contract - Bar 7	-	298.92	298.92	789.13	896.76	107.63	3,587.00
6206-04-00 Roof Cleaning - Contract Bar 4	-	130.42	130.42	-	391.26	391.26	1,565.00
6206-05-00 Roof Cleaning - Contract Bar 5	-	188.42	188.42	-	565.26	565.26	2,261.00
6206-06-00 Roof Cleaning - Contract Bar 6	-	188.42	188.42	-	565.26	565.26	2,261.00
6206-07-00 Roof Cleaning - Contract Bar 7	-	159.42	159.42	-	478.26	478.26	1,913.00
6211-04-00 Dryer Vent Cleaning - Bar 4	-	40.75	40.75	-	122.25	122.25	489.00
6211-05-00 Dryer Vent Cleaning - Bar 5	-	58.92	58.92	-	176.76	176.76	707.00
6211-06-00 Dryer Vent Cleaning - Bar 6	-	58.92	58.92	-	176.76	176.76	707.00
6211-07-00 Dryer Vent Cleaning - Bar 7	-	49.75	49.75	-	149.25	149.25	597.00
6212-04-00 Sidewalk Powerwashing - Bar 4	-	97.83	97.83	-	293.49	293.49	1,174.00
6212-05-00 Sidewalk Powerwashing - Bar 5	-	141.33	141.33	-	423.99	423.99	1,696.00
6212-06-00 Sidewalk Powerwashing - Bar 6	-	141.33	141.33	-	423.99	423.99	1,696.00
6212-07-00 Sidewalk Powerwashing - Bar 7	-	119.50	119.50	-	358.50	358.50	1,434.00
Total REPAIR /MAINTENANCE	\$10,812.06	\$5,958.34	(\$4,853.72)	\$23,738.14	\$17,875.02	(\$5,863.12)	\$71,500.00
RESERVE/MASTER TRANSFERS							
9001-04-00 Master Assoc Transfer Exp - Bar 4	-	-	-	17,594.75	17,594.75	-	70,379.00
9001-05-00 Master Assoc Transfer Exp - Bar 5	-	-	-	25,414.75	25,414.75	-	101,659.00
9001-06-00 Master Assoc Transfer Exp - Bar 6	-	-	-	25,414.75	25,414.75	-	101,659.00
9001-07-00 Master Assoc Transfer Exp - Bar 7	-	-	-	21,504.75	21,504.75	-	86,019.00
9005-04-00 Transfer to Reserves - Bar 4	-	-	-	6,746.75	6,746.75	-	26,987.00
9005-05-00 Transfer to Reserves - Bar 5	-	-	-	9,300.25	9,300.25	-	37,201.00
9005-06-00 Transfer to Reserves - Bar 6	-	-	-	9,292.75	9,292.75	-	37,171.00

Income Statement - Operating

The Barbados at Carrick Bend Circle Condominium Association, Inc.

03/31/2025

Date: 4/10/2025

Time: 12:08 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9005-07-00 Transfer to Reserves - Bar 7	\$-	\$-	\$-	\$8,141.00	\$8,141.25	\$0.25	\$32,565.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$123,409.75	\$123,410.00	\$0.25	\$493,640.00
Total OPERATING EXPENSE	\$22,690.20	\$41,666.50	\$18,976.30	\$369,095.52	\$248,409.50	(\$120,686.02)	\$993,638.00
Net Income:	(\$22,140.20)	(\$40,887.33)	\$18,747.13	(\$121,830.39)	\$0.01	(\$121,830.40)	\$0.00