

The Cayman at Tarpon Cove HOA
Balance Sheet
As of March 31, 2020

	Mar 31, 20	Feb 29, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	87,994.18	66,298.35	21,695.83
1100 · Cayman Iberia Reserve	61,942.62	61,927.39	15.23
Total Checking/Savings	149,936.80	128,225.74	21,711.06
Accounts Receivable			
1200 · Accounts Receivable	61.94	98.88	-36.94
Total Accounts Receivable	61.94	98.88	-36.94
Total Current Assets	149,998.74	128,324.62	21,674.12
TOTAL ASSETS	149,998.74	128,324.62	21,674.12
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	3,795.00	7,295.00	-3,500.00
Total Accounts Payable	3,795.00	7,295.00	-3,500.00
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	27,107.75	6,379.75	20,728.00
Total Other Current Liabilities	27,107.75	6,379.75	20,728.00
Total Current Liabilities	30,902.75	13,674.75	17,228.00
Total Liabilities	30,902.75	13,674.75	17,228.00
Equity			
RESERVES			
3002 · Painting Reserve	50,247.58	50,247.58	0.00
3003 · Roof Cleaning Reserve	-1,291.75	-1,291.75	0.00
3006 · Mailbox Expense	5,745.53	5,745.53	0.00
3008 · Driveway/Sidewalk Cleaning	6,560.45	6,560.45	0.00
3009 · Unallocated Reserve Interest	680.81	665.58	15.23
Total RESERVES	61,942.62	61,927.39	15.23
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	-4,731.99	-9,162.88	4,430.89
Total Equity	119,095.99	114,649.87	4,446.12
TOTAL LIABILITIES & EQUITY	149,998.74	128,324.62	21,674.12

The Cayman at Tarpon Cove HOA

Profit & Loss Budget Performance

March 2020

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 - Maintenance/Reserve Fees	0.00	0.00	0.00	7,106.00	7,110.25	-4.25	28,441.00
4050 - Master Association Fees	0.00	0.00	0.00	47,818.00	47,818.00	0.00	191,272.00
4060 - Working Capital Fees	0.00	0.00	0.00	145.00	0.00	145.00	0.00
4075 - Rental Application Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4080 - Sales Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4099 - Late Fees	0.00	0.00	0.00	110.82	0.00	110.82	0.00
Total INCOME	0.00	0.00	0.00	55,229.82	54,928.25	301.57	219,713.00
Total Income	0.00	0.00	0.00	55,229.82	54,928.25	301.57	219,713.00
Gross Profit	0.00	0.00	0.00	55,229.82	54,928.25	301.57	219,713.00
Expense							
ADMINISTRATIVE							
6005 - Legal	0.00	66.67	-66.67	0.00	199.97	-199.97	800.00
6007 - Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	70.00
6009 - Auditing/Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6011 - Office Expense	69.11	100.00	-30.89	151.06	300.00	-148.94	1,200.00
6013 - Website Expense	0.00	45.83	-45.83	0.00	137.53	-137.53	550.00
6015 - Insurance	0.00	91.67	-91.67	0.00	274.97	-274.97	1,100.00
Total ADMINISTRATIVE	69.11	304.17	-235.06	151.06	912.47	-761.41	3,970.00
MAINTENANCE							
6201 - General Maintenance	-4,500.00	422.50	-4,922.50	4,500.00	1,197.50	3,302.50	5,000.00
6204 - Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	-4,500.00	422.50	-4,922.50	8,000.00	4,697.50	3,302.50	8,500.00
Total Expense	-4,430.89	726.67	-5,157.56	8,151.06	5,609.97	2,541.09	12,470.00
Net Ordinary Income	4,430.89	-726.67	5,157.56	47,078.76	49,318.28	-2,239.52	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 - Master Association	0.00	0.00	0.00	47,818.00	47,818.00	0.00	191,272.00
9005 - Transfer to Reserve	0.00	0.00	0.00	3,992.75	3,992.75	0.00	15,971.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	51,810.75	51,810.75	0.00	207,243.00
Total Other Expense	0.00	0.00	0.00	51,810.75	51,810.75	0.00	207,243.00
Net Other Income	0.00	0.00	0.00	-51,810.75	-51,810.75	0.00	-207,243.00
Net Income	4,430.89	-726.67	5,157.56	-4,731.99	-2,492.47	-2,239.52	0.00