

**The Cayman at Tarpon Cove HOA**  
**Balance Sheet**  
As of May 31, 2020

	May 31, 20	Apr 30, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	68,330.37	64,093.43	4,236.94
1100 · Cayman Iberia Reserve	65,962.46	65,948.50	13.96
<b>Total Checking/Savings</b>	<b>134,292.83</b>	<b>130,041.93</b>	<b>4,250.90</b>
Accounts Receivable			
1200 · Accounts Receivable	0.00	4,041.94	-4,041.94
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>4,041.94</b>	<b>-4,041.94</b>
<b>Total Current Assets</b>	<b>134,292.83</b>	<b>134,083.87</b>	<b>208.96</b>
<b>TOTAL ASSETS</b>	<b>134,292.83</b>	<b>134,083.87</b>	<b>208.96</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	3,951.31	3,795.00	156.31
<b>Total Accounts Payable</b>	<b>3,951.31</b>	<b>3,795.00</b>	<b>156.31</b>
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	4,023.75	4,023.75	0.00
<b>Total Other Current Liabilities</b>	<b>4,023.75</b>	<b>4,023.75</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>7,975.06</b>	<b>7,818.75</b>	<b>156.31</b>
<b>Total Liabilities</b>	<b>7,975.06</b>	<b>7,818.75</b>	<b>156.31</b>
Equity			
RESERVES			
3002 · Painting Reserve	53,064.58	53,064.58	0.00
3003 · Roof Cleaning Reserve	-741.75	-741.75	0.00
3006 · Mailbox Expense	6,004.28	6,004.28	0.00
3008 · Driveway/Sidewalk Cleaning	6,927.45	6,927.45	0.00
3009 · Unallocated Reserve Interest	707.90	693.94	13.96
<b>Total RESERVES</b>	<b>65,962.46</b>	<b>65,948.50</b>	<b>13.96</b>
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	-1,530.05	-1,568.74	38.69
<b>Total Equity</b>	<b>126,317.77</b>	<b>126,265.12</b>	<b>52.65</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>134,292.83</b>	<b>134,083.87</b>	<b>208.96</b>

**The Cayman at Tarpon Cove HOA**  
**Profit & Loss Budget Performance**  
**May 2020**

	May 20	Budget	\$ Over Budget	Jan - May 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
Income							
<b>INCOME</b>							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	14,212.00	14,220.50	-8.50	28,441.00
4050 · Master Association Fees	0.00	0.00	0.00	95,636.00	95,636.00	0.00	191,272.00
4060 · Working Capital Fees	145.00	0.00	145.00	290.00	0.00	290.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4080 · Sales Application Fees	50.00	0.00	50.00	100.00	0.00	100.00	0.00
4099 · Late Fees	0.00	0.00	0.00	110.82	0.00	110.82	0.00
<b>Total INCOME</b>	<b>195.00</b>	<b>0.00</b>	<b>195.00</b>	<b>110,398.82</b>	<b>109,856.50</b>	<b>542.32</b>	<b>219,713.00</b>
<b>Total Income</b>	<b>195.00</b>	<b>0.00</b>	<b>195.00</b>	<b>110,398.82</b>	<b>109,856.50</b>	<b>542.32</b>	<b>219,713.00</b>
<b>Gross Profit</b>	<b>195.00</b>	<b>0.00</b>	<b>195.00</b>	<b>110,398.82</b>	<b>109,856.50</b>	<b>542.32</b>	<b>219,713.00</b>
Expense							
<b>ADMINISTRATIVE</b>							
6005 · Legal	0.00	66.67	-66.67	0.00	333.31	-333.31	800.00
6007 · Division Filing Fees	61.25	0.00	61.25	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6011 · Office Expense	95.06	100.00	-4.94	246.12	500.00	-253.88	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	0.00	229.19	-229.19	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	458.31	-458.31	1,100.00
<b>Total ADMINISTRATIVE</b>	<b>156.31</b>	<b>304.17</b>	<b>-147.86</b>	<b>307.37</b>	<b>1,840.81</b>	<b>-1,533.44</b>	<b>3,970.00</b>
<b>MAINTENANCE</b>							
6201 · General Maintenance	0.00	422.50	-422.50	4,500.00	2,042.50	2,457.50	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
<b>Total MAINTENANCE</b>	<b>0.00</b>	<b>422.50</b>	<b>-422.50</b>	<b>8,000.00</b>	<b>5,542.50</b>	<b>2,457.50</b>	<b>8,500.00</b>
<b>Total Expense</b>	<b>156.31</b>	<b>726.67</b>	<b>-570.36</b>	<b>8,307.37</b>	<b>7,383.31</b>	<b>924.06</b>	<b>12,470.00</b>
<b>Net Ordinary Income</b>	<b>38.69</b>	<b>-726.67</b>	<b>765.36</b>	<b>102,091.45</b>	<b>102,473.19</b>	<b>-381.74</b>	<b>207,243.00</b>
<b>Other Income/Expense</b>							
Other Expense							
<b>TRANSFER EXPENSES</b>							
9001 · Master Association	0.00	0.00	0.00	95,636.00	95,636.00	0.00	191,272.00
9005 · Transfer to Reserve	0.00	0.00	0.00	7,985.50	7,985.50	0.00	15,971.00
<b>Total TRANSFER EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>103,621.50</b>	<b>103,621.50</b>	<b>0.00</b>	<b>207,243.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>103,621.50</b>	<b>103,621.50</b>	<b>0.00</b>	<b>207,243.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-103,621.50</b>	<b>-103,621.50</b>	<b>0.00</b>	<b>-207,243.00</b>
<b>Net Income</b>	<b>38.69</b>	<b>-726.67</b>	<b>765.36</b>	<b>-1,530.05</b>	<b>-1,148.31</b>	<b>-381.74</b>	<b>0.00</b>