

The Cayman at Tarpon Cove HOA
Balance Sheet
As of March 31, 2021

	Mar 31, 21	Feb 28, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	91,562.28	68,829.37	22,732.91
1100 · Cayman Iberia Reserve	84,026.74	84,016.04	10.70
Total Checking/Savings	175,589.02	152,845.41	22,743.61
Accounts Receivable			
1200 · Accounts Receivable	50.00	87.36	-37.36
Total Accounts Receivable	50.00	87.36	-37.36
Total Current Assets	175,639.02	152,932.77	22,706.25
TOTAL ASSETS	175,639.02	152,932.77	22,706.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	0.00	150.00	-150.00
Total Accounts Payable	0.00	150.00	-150.00
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	34,653.84	8,252.48	26,401.36
Total Other Current Liabilities	34,653.84	8,252.48	26,401.36
Total Current Liabilities	34,653.84	8,402.48	26,251.36
Total Liabilities	34,653.84	8,402.48	26,251.36
Equity			
RESERVES			
3002 · Painting Reserve	61,665.58	61,665.58	0.00
3003 · Roof Cleaning Reserve	6,290.00	6,290.00	0.00
3005 · Gutter/Fascia Cleaning	309.00	309.00	0.00
3006 · Mailbox Expense	7,253.78	7,253.78	0.00
3008 · Driveway/Sidewalk Cleaning	7,661.45	7,661.45	0.00
3009 · Unallocated Reserve Interest	846.93	836.23	10.70
Total RESERVES	84,026.74	84,016.04	10.70
32000 · Retained Earnings	59,130.83	59,130.83	0.00
Net Income	-2,172.39	1,383.42	-3,555.81
Total Equity	140,985.18	144,530.29	-3,545.11

6:53 PM

04/08/21

Accrual Basis

The Cayman at Tarpon Cove HOA

Balance Sheet

As of March 31, 2021

	Mar 31, 21	Feb 28, 21	\$ Change
TOTAL LIABILITIES & EQUITY	<u>175,639.02</u>	<u>152,932.77</u>	<u>22,706.25</u>

The Cayman at Tarpon Cove HOA
Profit & Loss Budget Performance
March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	7,510.75	7,520.50	-9.75	30,082.00
4050 · Master Association Fees	0.00	0.00	0.00	49,345.25	49,345.25	0.00	197,381.00
4060 · Working Capital Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4075 · Rental Application Fees	50.00	0.00	50.00	200.00	0.00	200.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4081 · Use of Surplus Funds	0.00	0.00	0.00	0.00	1,242.00	-1,242.00	4,968.00
4099 · Late Fees	0.00	0.00	0.00	298.79	0.00	298.79	0.00
Total INCOME	50.00	0.00	50.00	57,354.79	58,107.75	-752.96	232,431.00
Total Income	50.00	0.00	50.00	57,354.79	58,107.75	-752.96	232,431.00
Gross Profit	50.00	0.00	50.00	57,354.79	58,107.75	-752.96	232,431.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	199.97	-199.97	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	61.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	250.00	0.00	250.00	260.00
6011 · Office Expense	15.81	100.00	-84.19	47.18	300.00	-252.82	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	150.00	137.53	12.47	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	274.97	-274.97	1,100.00
Total ADMINISTRATIVE	15.81	304.17	-288.36	447.18	912.47	-465.29	3,971.00
MAINTENANCE							
6201 · General Maintenance	90.00	250.00	-160.00	90.00	750.00	-660.00	3,000.00
6204 · Termite Warranty	3,500.00	0.00	3,500.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	3,590.00	250.00	3,340.00	3,590.00	4,250.00	-660.00	6,500.00
Total Expense	3,605.81	554.17	3,051.64	4,037.18	5,162.47	-1,125.29	10,471.00
Net Ordinary Income	-3,555.81	-554.17	-3,001.64	53,317.61	52,945.28	372.33	221,960.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	49,345.25	49,345.25	0.00	197,381.00
9005 · Transfer to Reserve	0.00	0.00	0.00	6,144.75	6,144.75	0.00	24,579.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	55,490.00	55,490.00	0.00	221,960.00
Total Other Expense	0.00	0.00	0.00	55,490.00	55,490.00	0.00	221,960.00
Net Other Income	0.00	0.00	0.00	-55,490.00	-55,490.00	0.00	-221,960.00
Net Income	-3,555.81	-554.17	-3,001.64	-2,172.39	-2,544.72	372.33	0.00