

**The Cayman at Tarpon Cove HOA**  
**Balance Sheet**  
As of May 31, 2021

06/05/21

Accrual Basis

	May 31, 21	Apr 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cayman Iberia Operating	60,904.16	64,134.63	-3,230.47
1100 · Cayman Iberia Reserve	90,194.07	90,182.58	11.49
<b>Total Checking/Savings</b>	151,098.23	154,317.21	-3,218.98
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	87.36	87.36	0.00
<b>Total Accounts Receivable</b>	87.36	87.36	0.00
<b>Total Current Assets</b>	151,185.59	154,404.57	-3,218.98
<b>TOTAL ASSETS</b>	<b>151,185.59</b>	<b>154,404.57</b>	<b>-3,218.98</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 · Accounts Payable	35.63	57.37	-21.74
<b>Total Accounts Payable</b>	35.63	57.37	-21.74
<b>Other Current Liabilities</b>			
2200 · Prepaid Maintenance Fees	5,813.84	5,813.84	0.00
<b>Total Other Current Liabilities</b>	5,813.84	5,813.84	0.00
<b>Total Current Liabilities</b>	5,849.47	5,871.21	-21.74
<b>Total Liabilities</b>	5,849.47	5,871.21	-21.74
<b>Equity</b>			
<b>RESERVES</b>			
3002 · Painting Reserve	64,632.58	64,632.58	0.00
3003 · Roof Cleaning Reserve	8,426.75	8,426.75	0.00
3005 · Gutter/Fascia Cleaning	618.00	618.00	0.00
3006 · Mailbox Expense	7,985.78	7,985.78	0.00
3008 · Driveway/Sidewalk Cleaning	7,661.45	7,661.45	0.00
3009 · Unallocated Reserve Interest	869.51	858.02	11.49
<b>Total RESERVES</b>	90,194.07	90,182.58	11.49
32000 · Retained Earnings	59,130.83	59,130.83	0.00
Net Income	-3,988.78	-780.05	-3,208.73
<b>Total Equity</b>	145,336.12	148,533.36	-3,197.24

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Accrual Basis

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	May 31, 21	Apr 30, 21	\$ Change
TOTAL LIABILITIES & EQUITY	<u>151,185.59</u>	<u>154,404.57</u>	<u>-3,218.98</u>

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06/05/21

Accrual Basis

**The Cayman at Tarpon Cove HOA**  
**Profit & Loss Budget Performance**  
**May 2021**

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
<b>INCOME</b>							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	15,021.50	15,041.00	-19.50	30,082.00
4050 · Master Association Fees	0.00	0.00	0.00	98,690.50	98,690.50	0.00	197,381.00
4060 · Working Capital Fees	145.00	0.00	145.00	290.00	0.00	290.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4080 · Sales Application Fees	50.00	0.00	50.00	50.00	0.00	50.00	0.00
4081 · Use of Surplus Funds	0.00	0.00	0.00	0.00	2,484.00	-2,484.00	4,968.00
4099 · Late Fees	0.00	0.00	0.00	373.51	0.00	373.51	0.00
<b>Total INCOME</b>	<b>195.00</b>	<b>0.00</b>	<b>195.00</b>	<b>114,625.51</b>	<b>116,215.50</b>	<b>-1,589.99</b>	<b>232,431.00</b>
<b>Total Income</b>	<b>195.00</b>	<b>0.00</b>	<b>195.00</b>	<b>114,625.51</b>	<b>116,215.50</b>	<b>-1,589.99</b>	<b>232,431.00</b>
<b>Gross Profit</b>	<b>195.00</b>	<b>0.00</b>	<b>195.00</b>	<b>114,625.51</b>	<b>116,215.50</b>	<b>-1,589.99</b>	<b>232,431.00</b>
Expense							
<b>ADMINISTRATIVE</b>							
6005 · Legal	0.00	66.67	-66.67	0.00	333.31	-333.31	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	61.00	-61.00	61.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	250.00	260.00	-10.00	260.00
6011 · Office Expense	35.63	100.00	-64.37	148.69	500.00	-351.31	1,200.00
6013 · Website Expense	550.00	45.83	504.17	700.00	229.19	470.81	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	458.31	-458.31	1,100.00
<b>Total ADMINISTRATIVE</b>	<b>585.63</b>	<b>304.17</b>	<b>281.46</b>	<b>1,098.69</b>	<b>1,841.81</b>	<b>-743.12</b>	<b>3,971.00</b>
<b>MAINTENANCE</b>							
6201 · General Maintenance	2,818.10	250.00	2,568.10	3,035.60	1,250.00	1,785.60	3,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
<b>Total MAINTENANCE</b>	<b>2,818.10</b>	<b>250.00</b>	<b>2,568.10</b>	<b>6,535.60</b>	<b>4,750.00</b>	<b>1,785.60</b>	<b>6,500.00</b>
<b>Total Expense</b>	<b>3,403.73</b>	<b>554.17</b>	<b>2,849.56</b>	<b>7,634.29</b>	<b>6,591.81</b>	<b>1,042.48</b>	<b>10,471.00</b>
<b>Net Ordinary Income</b>	<b>-3,208.73</b>	<b>-554.17</b>	<b>-2,654.56</b>	<b>106,991.22</b>	<b>109,623.69</b>	<b>-2,632.47</b>	<b>221,960.00</b>
Other Income/Expense							
Other Expense							
<b>TRANSFER EXPENSES</b>							
9001 · Master Association	0.00	0.00	0.00	98,690.50	98,690.50	0.00	197,381.00
9005 · Transfer to Reserve	0.00	0.00	0.00	12,289.50	12,289.50	0.00	24,579.00
<b>Total TRANSFER EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>110,980.00</b>	<b>110,980.00</b>	<b>0.00</b>	<b>221,960.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>110,980.00</b>	<b>110,980.00</b>	<b>0.00</b>	<b>221,960.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-110,980.00</b>	<b>-110,980.00</b>	<b>0.00</b>	<b>-221,960.00</b>
<b>Net Income</b>	<b>-3,208.73</b>	<b>-554.17</b>	<b>-2,654.56</b>	<b>-3,988.78</b>	<b>-1,356.31</b>	<b>-2,632.47</b>	<b>0.00</b>