



Accounting Services, Inc.

## **Financial Report Package**

**May 2022**

**Prepared for**

**The Cayman at Tarpon Cove Neighborhood  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 5/31/2022	Prior Month Balance at 04/30/2022	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1010-00-00 VNB OP 3484	\$ 66,258.44	\$ 63,676.54	\$ 2,581.90
<b>Total CASH - OPERATING:</b>	<b>\$ 66,258.44</b>	<b>\$ 63,676.54</b>	<b>\$ 2,581.90</b>
<b>CURRENT ASSETS</b>			
14-1400-00-00 Accounts Receivable	\$ 37.90	\$ 935.80	\$ (897.90)
<b>Total CURRENT ASSETS:</b>	<b>\$ 37.90</b>	<b>\$ 935.80</b>	<b>\$ (897.90)</b>
<b>Total Assets:</b>	<b>\$ 66,296.34</b>	<b>\$ 64,612.34</b>	<b>\$ 1,684.00</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2015-00-00 PPD Maint Fees	\$ 7,637.69	\$ 5,953.69	\$ 1,684.00
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 7,637.69</b>	<b>\$ 5,953.69</b>	<b>\$ 1,684.00</b>
<b>EQUITY</b>			
30-3900-00-00 Retained Earnings	\$ 59,041.54	\$ 59,041.54	\$ -
<b>Total EQUITY:</b>	<b>\$ 59,041.54</b>	<b>\$ 59,041.54</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (382.89)</b>	<b>\$ (382.89)</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 66,296.34</b>	<b>\$ 64,612.34</b>	<b>\$ 1,684.00</b>

**Assets**

**CASH - RESERVE**

12-1210-00-00 VNB RSV 1629

\$ 115,944.64 \$ 115,929.42 \$ 15.22

**Total CASH - RESERVE:**

**\$ 115,944.64 \$ 115,929.42 \$ 15.22**

**Total Assets:**

**\$ 115,944.64 \$ 115,929.42 \$ 15.22**

**Liabilities & Equity**

**RESERVE FUNDS**

25-2502-00-00 RSV - Unallocated Interest

\$ 992.58 \$ 977.36 \$ 15.22

25-3002-00-00 RSV - Painting

78,804.58 78,804.58 -

25-3003-00-00 RSV - Roof Cleaning

17,994.25 17,994.25 -

25-3004-00-00 RSV - Gutter/ Fascia Cleaning

2,868.00 2,868.00 -

25-3005-00-00 RSV - Mailboxes

10,869.78 10,869.78 -

25-3008-00-00 RSV - Driveway/Sidewalk Cleaning

3,811.45 3,811.45 -

25-3009-00-00 RSV - Dryer Vent Cleaning

604.00 604.00 -

**Total RESERVE FUNDS:**

**\$ 115,944.64 \$ 115,929.42 \$ 15.22**

**Net Income / (Loss)**

**\$ - \$ - \$ -**

**Total Liabilities & Equity:**

**\$ 115,944.64 \$ 115,929.42 \$ 15.22**

**Income Statement - Operating**

The Cayman at Tarpon Cove Neighborhood Association, Inc.

05/31/2022

Date: 6/7/2022

Time: 12:02 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>ASSESSMENT INCOME</b>							
4000-00-00 Quarterly Assessments	\$-	\$-	\$-	\$18,078.00	\$18,150.00	(\$72.00)	\$36,300.00
4025-00-00 Late Fees	-	-	-	391.36	-	391.36	-
4050-00-00 Master Assoc Fees	-	-	-	100,602.00	100,555.00	47.00	201,110.00
4056-00-00 Sales Application Fees	-	-	-	150.00	-	150.00	-
4058-00-00 Background Check Fee	-	-	-	300.00	-	300.00	-
4060-00-00 Working Capital Fees	-	-	-	1,500.00	-	1,500.00	-
4075-00-00 Rental Application Fees	-	-	-	50.00	-	50.00	-
4081-00-00 Use Of Surplus Funds	-	552.00	(552.00)	-	2,760.00	(2,760.00)	6,624.00
<b>Total ASSESSMENT INCOME</b>	<b>\$-</b>	<b>\$552.00</b>	<b>(\$552.00)</b>	<b>\$121,071.36</b>	<b>\$121,465.00</b>	<b>(\$393.64)</b>	<b>\$244,034.00</b>
<b>Total OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$552.00</b>	<b>(\$552.00)</b>	<b>\$121,071.36</b>	<b>\$121,465.00</b>	<b>(\$393.64)</b>	<b>\$244,034.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL FEES</b>							
5030-00-00 Legal	-	66.67	66.67	-	333.35	333.35	800.00
<b>Total PROFESSIONAL FEES</b>	<b>\$-</b>	<b>\$66.67</b>	<b>\$66.67</b>	<b>\$-</b>	<b>\$333.35</b>	<b>\$333.35</b>	<b>\$800.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
5405-00-00 Administrative	-	83.42	83.42	150.00	417.10	267.10	1,001.00
5407-00-00 Insurance	-	100.00	100.00	-	500.00	500.00	1,200.00
6007-00-00 Corp Annual Report	-	5.08	5.08	61.25	25.40	(35.85)	61.00
6013-00-00 Website	-	60.42	60.42	-	302.10	302.10	725.00
6021-00-00 Tax Preparation	-	21.67	21.67	-	108.35	108.35	260.00
<b>Total GENERAL &amp; ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$270.59</b>	<b>\$270.59</b>	<b>\$211.25</b>	<b>\$1,352.95</b>	<b>\$1,141.70</b>	<b>\$3,247.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6201-00-00 General Maintenance	-	83.33	83.33	-	416.65	416.65	1,000.00
6204-00-00 Termite Warranty	-	291.67	291.67	3,500.00	1,458.35	(2,041.65)	3,500.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>\$-</b>	<b>\$375.00</b>	<b>\$375.00</b>	<b>\$3,500.00</b>	<b>\$1,875.00</b>	<b>(\$1,625.00)</b>	<b>\$4,500.00</b>
<b>TRANSFERS</b>							
9001-00-00 Master Assoc Transfer Exp	-	-	-	100,555.00	100,555.00	-	201,110.00
9005-00-00 Transfer To RSV	-	-	-	17,188.00	17,188.50	0.50	34,377.00
<b>Total TRANSFERS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$117,743.00</b>	<b>\$117,743.50</b>	<b>\$0.50</b>	<b>\$235,487.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$0.00</b>	<b>\$712.26</b>	<b>\$712.26</b>	<b>\$121,454.25</b>	<b>\$121,304.80</b>	<b>(\$149.45)</b>	<b>\$244,034.00</b>
<b>Net Income:</b>	<b>\$0.00</b>	<b>(\$160.26)</b>	<b>\$160.26</b>	<b>(\$382.89)</b>	<b>\$160.20</b>	<b>(\$543.09)</b>	<b>\$0.00</b>