


The Cayman at Tarpon Cove HOA Budget

updated 10-3-23

	2023 Approved Budget	2024 Proposed Budget	Notes
INCOME			
4000 · Maintenance/Reserve Fees	39,730	35,245	
4050 · Master Association Fees	211,472	221,790	
4060 · Working Capital Fees	-	-	
4081 · Use of Surplus Funds	-	-	
4075 · Rental Application Fees	-	-	
4080 · Sales Application Fees	-	-	
4099 · Late Fees	-	-	
Total INCOME	251,202	257,035	
ADMINISTRATIVE			
6005 · Legal	1,200	1,000	reduced slightly for 2024
6007 · Division Filing Fees	61	61	No change from state
6009 · Auditing/Accounting Fees	275	275	Tax Return
6011 · Office Expense	1,000	800	reduced slightly for 2024
6013 · Website Expense	725	900	increase from webmaster
6015 · Insurance	1,200	1,200	no change for 2024
Total ADMINISTRATIVE	4,461	4,236	
MAINTENANCE			
6201 · General Maintenance	1,000	500	reduced slightly for 2024
6202 · Termite Warranty	3,500	-	REMOVED from budget
Total MAINTENANCE	4,500	500	
TRANSFERS			
9001 · Master Association	211,472	221,790	Largest budget increase
9005 · Transfer to Reserve	30,769	30,509	
Total TRANSFERS	242,241	252,299	
Total Expenses	251,202	257,035	
Net Income/(Loss)	-	-	

Annual per Unit	3,725
Quarterly per Unit	931

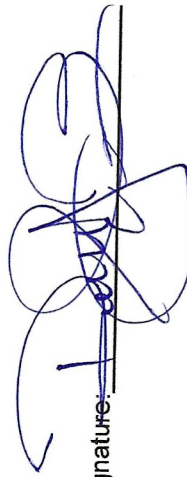
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Date: 11-9-23

CAYMAN HOA 2024 RESERVE SCHEDULE

Updated 10/3/23

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/23	Oct 2023 Funding	Est. Expenses	Trx.	Est. 12/31/23 Balance	Amount Yet to be Funded	2024 Funding Requirement	2024 Ctry Funding Requirement
Painting Reserves	8	1	120000	99402	4120			103522	16478	16478	4120
Roof Cleaning Reserve	2	1	20746	10978	1577			12554	8192	8192	2048
Mailbox Reserve	15	7	35000	14419	710			15129	19871	2839	710
Gutter/Fascia Cleaning	2	1	8250	6188	563			6750	1500	1500	375
Driveway/Sidewalk Clean	2	1	7000	5077	423			5500	1500	1500	375
Dryer Vent Cleaning	3	1	2415	2113	302			2415	0	0	0
Unallocated Interest	1	1	4927	3727	1200			4927	0	0	7627
Total			198338	141904	8893	0	0	150797	47541	30509	15254

Signature: 

Date: 11-9-23