

2016 Budget
Tarpon Cove Community Association

<u>Account</u>	<u>Account Name</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
Operating Income			
605000.0000	Association Fee	1,039,895.00	1,011,859.00
601450.0000	Working Capital Fees	0.00	0.00
601945.0000	Bar Code/Key Access	0.00	0.00
603700.0000	Miscellaneous Income	0.00	0.00
605730.0000	Reserve Income	25,501.10	0.00
605810.0000	Prior Years Income	0.00	0.00
	Sub-total Income	<u>1,065,396.10</u>	<u>1,011,859.00</u>
681500.0000	Reserve Funding	(25,501.10)	0.00
	Total Operating Income	<u><u>1,039,895.00</u></u>	<u><u>1,011,859.00</u></u>
Operating Expenses			
Utilities			
610100.0000	Electric	42,000.00	44,000.00
610300.0000	Water/Sewer	4,900.00	5,300.00
610420.0000	Telephone	2,550.00	2,550.00
610450.0000	Television/Cable	275,940.00	276,700.00
610530.0002	Irrigation Water	20,000.00	24,200.00
610550.0000	Trash Removal	42,000.00	43,300.00
	Total Utilities	<u>387,390.00</u>	<u>396,050.00</u>
Maintenance			
621500.0000	Extermination	31,850.00	13,000.00
624325.0000	Lake Expenses	5,300.00	4,900.00
624604.0000	Exotic Maintenance	20,000.00	20,000.00
642660.0000	Fountain Maintenance	1,200.00	2,000.00
634000.0000	Janitorial - Contract	13,000.00	13,000.00
646600.0000	General Maintenance	25,000.00	25,000.00
649760.0000	Entry & Gate Maintenance	4,000.00	5,000.00
	Total Maintenance	<u>100,350.00</u>	<u>82,900.00</u>
Grounds Care			
620475.0000	Grounds Maintenance	217,180.00	223,284.00
620510.0000	Mulch	42,000.00	40,000.00
624550.0004	Tree/Shrub Injections	12,000.00	12,000.00
624560.0000	Tree & Shrub Replacement	30,000.00	30,000.00
624620.0000	Irrigation	11,200.00	11,000.00
624643.0000	Hardwood Trimming	18,000.00	18,000.00
624644.0000	Palm Trimming	22,000.00	22,000.00
624646.0000	Root Barrier Control	10,000.00	0.00
624650.0007	Landscaping Contingency	6,000.00	6,000.00
624660.0000	Landscaping - Improvements	5,000.00	10,000.00
	Total Grounds Care	<u>373,380.00</u>	<u>372,284.00</u>

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Pool			
620710.0000	Pool Maintenance	10,800.00	11,300.00
620740.0000	Pool Permit	1,625.00	1,625.00
620745.0000	Pool Repairs	6,000.00	8,000.00
Total Pool		<u>18,425.00</u>	<u>20,925.00</u>
Administrative Expense			
660200.0000	Legal	2,000.00	1,000.00
660281.0000	Division Filing Fees	100.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00
660370.0000	Office Expense	5,500.00	4,800.00
663050.0000	Web Site Expense	1,000.00	1,000.00
680100.0000	Management Fees	118,000.00	118,000.00
681320.0000	Taxes & Preparation	450.00	800.00
681625.0000	Flood Insurance	0.00	2,000.00
681400.0000	Insurance	23,000.00	10,000.00
681700.0000	Contingency	10,000.00	2,000.00
681790.0000	Board Meeting Expense	300.00	0.00
Total Administrative		<u>160,350.00</u>	<u>139,700.00</u>
Total Operating Expenses		<u>1,039,895.00</u>	<u>1,011,859.00</u>
Total Debt Service		<u>0.00</u>	<u>0.00</u>
Net Operating Income/(Loss)		<u>0.00</u>	<u>0.00</u>
Total Other Items		<u>0.00</u>	<u>0.00</u>
Net Income/(Loss)		<u>0.00</u>	<u>0.00</u>
Condo Units	Per Year	\$	2,799.87
	Per Quarter	\$	699.97
Cayman Homes	Per Year	\$	2,653.59
	Per Quarter	\$	663.40

Signature: _____

Date: _____

2016 RESERVE SCHEDULE
 Tarpon Cove Community Association

<u>Reserve Account</u>	<u>Remaining Life at</u> <u>12/31/2015</u>	<u>Replacement</u> <u>Cost</u>	<u>Projected Balance</u> <u>12/31/2015</u>	<u>Total Additional</u> <u>Funding Required</u>	<u>2016</u>	
					<u>Contribution</u>	<u>2016</u> <u>Contribution</u>
Audit	2	\$ 7,000	\$ 4,849	\$ 2,151	\$ 1,076	\$ 1,076
Capital Project/Contingency Fund	1	\$ 1	\$ 26,864	\$ (26,863)	\$ (26,863)	\$ (26,863)
Drinking Fountain	1	\$ 5,065	\$ 5,065	\$ -	\$ -	\$ -
Entry Gates Expense	8	\$ 22,220	\$ 21,604	\$ 616	\$ 77	\$ 77
Equipment Expense	1	\$ 21,718	\$ 18,074	\$ 3,644	\$ 3,644	\$ 3,644
Fountain Expense	4	\$ 25,000	\$ 25,264	\$ (264)	\$ (66)	\$ (66)
Guard Furniture/Computer	1	\$ 4,000	\$ 3,981	\$ 19	\$ 19	\$ 19
Irrigation System Expense	3	\$ 12,600	\$ 12,019	\$ 581	\$ 194	\$ 194
Painting Expense	1	\$ 9,000	\$ 5,148	\$ 3,852	\$ 3,852	\$ 3,852
Paving Repair Expense	3	\$ 65,000	\$ 64,898	\$ 102	\$ 34	\$ 34
Pool Expense	8	\$ 35,000	\$ 21,887	\$ 13,113	\$ 1,639	\$ 1,639
Pool Fence Expense	7	\$ 15,000	\$ 4,600	\$ 10,400	\$ 1,486	\$ 1,486
Pool Furniture Expense	7	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -
Pool Heater Expense	1	\$ 20,000	\$ 18,914	\$ 1,086	\$ 1,086	\$ 1,086
Roof	6	\$ 15,000	\$ 14,594	\$ 406	\$ 68	\$ 68
Storm Water Mngmt Expense	3	\$ 26,250	\$ 20,995	\$ 5,255	\$ 1,752	\$ 1,752
Video Camera	1	\$ 20,000	\$ 19,769	\$ 231	\$ 231	\$ 231
Total Reserves		\$ 322,854	\$ 308,525	\$ 14,329	\$ (11,773)	\$ (11,773)
Unallocated Interest		\$	\$ 4,900			
Total		\$	\$ 313,425			

Signature: _____

Date: _____