

Balance Sheet (Accrual)
Tarpon Cove Community Association, Inc (\$620)
December 31, 2015

		Total
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	164,336.14
110208.0000	Cash - First Citizens	3,119.31
110960.0000	Payable to Reserves	<u>(20,000.00)</u>
	Total Cash For Operations	147,455.45
Cash for Reserves		
112001.0000	Cash - Reserve Acct	62,164.20
112805.0000	Reserve Cash - Stonegate Bank	44,795.79
112861.0000	Reserve Cash-EverBank	103,277.31
114020.0000	Receivable from Operating	<u>20,000.00</u>
	Total Cash For Reserves	230,237.30
	Total Current Assets	<u>377,692.75</u>
Total Assets		<u>377,692.75</u>
LIABILITIES		
Current Liabilities		
310100.0000	Accounts Payable	<u>2,688.77</u>
	Total Current Liabilities	2,688.77
Total Liabilities		<u>2,688.77</u>
EQUITY		
	Owners Equity	62,497.79
	Current Year Income/(Loss)	83,225.67
	Replacement Reserve Prior Years	220,286.21
	Replacement Reserve Current Year	<u>8,994.31</u>
	Total Equity	<u>375,003.98</u>
Total Liabilities and Owners Equity		<u>377,692.75</u>

Accrual Income Statement
Tarpon Cove Community Association, Inc (\$620)
For the period ending December 31, 2015

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	1,065,396.69	1,065,396.10	0.59	1,065,396.10
601450.0000	Working Capital Fees	(17,902.00)	0.00	(17,902.00)	2,703.00	0.00	2,703.00	0.00
601945.0000	Bar Code/Key Access	330.00	0.00	330.00	2,725.00	0.00	2,725.00	0.00
603700.0000	Miscellaneous Income	0.00	0.00	0.00	27,375.00	0.00	27,375.00	0.00
Sub-total Income		(17,572.00)	0.00	(17,572.00)	1,098,199.69	1,065,396.10	32,803.59	1,065,396.10
681500.0000	Reserve Funding	0.00	0.00	0.00	(25,501.10)	(25,501.10)	0.00	(25,501.10)
Total Operating Income		(17,572.00)	0.00	(17,572.00)	1,072,698.59	1,039,895.00	32,803.59	1,039,895.00
Operating Expenses								
Utilities								
610100.0000	Electric	3,404.91	3,500.00	95.09	40,580.37	42,000.00	1,419.63	42,000.00
610300.0000	Water/Sewer	625.03	408.37	(216.66)	5,830.48	4,900.00	(930.48)	4,900.00
610420.0000	Telephone	460.78	212.50	(248.28)	4,557.24	2,550.00	(2,007.24)	2,550.00
610450.0000	Television/Cable	23,371.27	22,995.00	(376.27)	272,734.69	275,940.00	3,205.31	275,940.00
610530.0002	Irrigation Water	2,081.40	1,666.63	(414.77)	23,190.28	20,000.00	(3,190.28)	20,000.00
610550.0000	Trash Removal	2,263.26	3,500.00	1,236.74	35,766.68	42,000.00	6,233.32	42,000.00
Total Utilities		32,206.65	32,282.50	75.85	382,659.74	387,390.00	4,730.26	387,390.00
Maintenance								
621500.0000	Extermination	0.00	2,654.13	2,654.13	13,381.00	31,850.00	18,469.00	31,850.00
624300.0000	Lake Maint & Chemicals	405.00	441.63	36.63	5,913.00	5,300.00	(613.00)	5,300.00
624604.0000	Exotic Maintenance	152.00	1,666.63	1,514.63	16,796.00	20,000.00	3,204.00	20,000.00
634000.0000	Janitorial - Contract	1,061.42	1,083.37	21.95	12,737.04	13,000.00	262.96	13,000.00
642660.0000	Fountain Maintenance	543.04	100.00	(443.04)	3,961.04	1,200.00	(2,761.04)	1,200.00
646600.0000	General Maintenance	1,875.99	2,083.37	207.38	25,929.07	25,000.00	(929.07)	25,000.00
649760.0000	Entry & Gate Maintenance	554.13	333.37	(220.76)	8,184.94	4,000.00	(4,184.94)	4,000.00
Total Maintenance		4,591.58	8,362.50	3,770.92	86,902.09	100,350.00	13,447.91	100,350.00
Grounds Care								
620475.0000	Grounds Maintenance	18,607.00	18,098.37	(508.63)	219,054.16	217,180.00	(1,874.16)	217,180.00
620510.0000	Mulch	0.00	0.00	0.00	22,631.25	42,000.00	19,368.75	42,000.00
624550.0004	Tree/Shrub Injections	0.00	1,000.00	1,000.00	11,795.00	12,000.00	205.00	12,000.00
624560.0000	Tree & Shrub Replacement	7,161.00	2,500.00	(4,661.00)	48,711.50	30,000.00	(18,711.50)	30,000.00

Accrual Income Statement
Tarpon Cove Community Association, Inc (8620)
For the period ending December 31, 2015

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
624620.0000	Irrigation	46.00	933.37	887.37	3,581.25	11,200.00	7,618.75	11,200.00
624643.0000	Hardwood Trimming	2,600.00	1,500.00	(1,100.00)	22,210.00	18,000.00	(4,210.00)	18,000.00
624644.0000	Palm Trimming	4,500.00	1,833.37	(2,666.63)	24,195.00	22,000.00	(2,195.00)	22,000.00
624646.0000	Root Barrier Control	0.00	833.37	833.37	0.00	10,000.00	10,000.00	10,000.00
624650.0007	Landscaping Contingency	0.00	500.00	500.00	90.00	6,000.00	5,910.00	6,000.00
624660.0000	Landscaping - Improvements	0.00	416.63	416.63	0.00	5,000.00	5,000.00	5,000.00
	Total Grounds Care	<u>32,914.00</u>	<u>27,615.11</u>	<u>(5,298.89)</u>	<u>352,268.16</u>	<u>373,380.00</u>	<u>21,111.84</u>	<u>373,380.00</u>
	Pool							
620710.0000	Pool Maintenance	1,800.00	900.00	(900.00)	11,700.00	10,800.00	(900.00)	10,800.00
620740.0000	Pool Permit	0.00	135.38	135.38	1,625.00	1,625.00	0.00	1,625.00
620745.0000	Pool Repairs	257.79	500.00	242.21	12,601.90	6,000.00	(6,601.90)	6,000.00
	Total Pool	<u>2,057.79</u>	<u>1,535.38</u>	<u>(522.41)</u>	<u>25,926.90</u>	<u>18,425.00</u>	<u>(7,501.90)</u>	<u>18,425.00</u>
	Administrative Expense							
660200.0000	Legal	0.00	166.63	166.63	817.74	2,000.00	1,182.26	2,000.00
660281.0000	Division Filing Fees	0.00	8.37	8.37	61.25	100.00	38.75	100.00
660370.0000	Office Expense	1,136.07	458.37	(677.70)	5,880.87	5,500.00	(380.87)	5,500.00
660510.0000	Bank Fees	0.00	0.00	0.00	3.00	0.00	(3.00)	0.00
663050.0000	Website Expense	0.00	83.37	83.37	940.00	1,000.00	60.00	1,000.00
680100.0000	Management Fees	9,833.33	9,833.37	0.04	117,999.96	118,000.00	0.04	118,000.00
681300.0000	Other Taxes Licenses Permits	0.00	0.00	0.00	80.00	0.00	(80.00)	0.00
681320.0000	Taxes & Preparation	0.00	37.50	37.50	1,266.04	450.00	(816.04)	450.00
681400.0000	Insurance	0.00	1,916.63	1,916.63	12,285.03	23,000.00	10,714.97	23,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	583.00	0.00	(583.00)	0.00
681700.0000	Contingency	0.00	833.37	833.37	1,799.14	10,000.00	8,200.86	10,000.00
681790.0000	Board Meeting Expense	0.00	25.00	25.00	0.00	300.00	300.00	300.00
	Total Administrative	<u>10,969.40</u>	<u>13,362.61</u>	<u>2,393.21</u>	<u>141,716.03</u>	<u>160,350.00</u>	<u>18,633.97</u>	<u>160,350.00</u>
	Total Operating Expenses	<u>82,739.42</u>	<u>83,158.10</u>	<u>418.68</u>	<u>989,472.92</u>	<u>1,039,895.00</u>	<u>50,422.08</u>	<u>1,039,895.00</u>
	Net Operating Income/(Loss)	<u>(100,311.42)</u>	<u>(83,158.10)</u>	<u>(17,153.32)</u>	<u>83,225.67</u>	<u>0.00</u>	<u>83,225.67</u>	<u>0.00</u>
	Net Income/(Loss)	<u>(100,311.42)</u>	<u>(83,158.10)</u>	<u>(17,153.32)</u>	<u>83,225.67</u>	<u>0.00</u>	<u>83,225.67</u>	<u>0.00</u>

Capital Reserve Summary Report

Tarpon Cove Community Association, Inc (8620)

Books = Accrual

For the period ending December 31, 2015

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Audit	870000.4050	6,499.00	4,849.00	0.00	0.00	4,849.00	(1,650.00)
Capital Improvements Expense	870000.4110	6,864.64	0.00	20,000.00	0.00	26,864.64	0.00
Contingency Fund Expense	870000.4210	0.00	6,864.64	0.00	0.00	0.00	0.00
Drinking Fountain	870000.4262	5,065.06	3,841.25	0.00	0.00	3,841.25	(1,223.81)
Entry Gates Expense	870000.4274	7,602.77	7,803.76	0.00	0.00	7,803.76	(2,800.51)
Equipment Expense	870000.4280	18,074.11	18,074.11	0.00	0.00	18,074.11	0.00
Fence Expense	870000.4300	0.00	2,240.00	(1,120.00)	0.00	0.00	0.00
Fountain Expense	870000.4315	13,944.91	16,894.41	0.00	0.00	16,894.41	0.00
Guard Furniture/Computer	870000.4342	3,684.73	3,980.73	0.00	0.00	3,980.73	0.00
Irrigation System Expense	870000.4370	3,959.46	6,019.46	0.00	0.00	6,019.46	0.00
Painting Expense	870000.4465	5,148.44	5,148.44	0.00	0.00	5,148.44	0.00
Paving Repair Expense	870000.4507	37,718.21	41,897.99	0.00	0.00	41,897.99	0.00
Pool Expense	870000.4525	18,528.36	21,887.36	0.00	0.00	21,887.36	0.00
Pool Fence Expense	870000.4543	14,220.11	4,985.11	1,120.00	0.00	7,225.11	(8,115.00)
Pool Furniture Expense	870000.4545	16,092.23	426.13	0.00	0.00	426.13	(18,189.60)
Pool Heater Expense	870000.4562	15,750.04	18,313.45	0.00	(956.78)	17,356.67	(1,558.12)
Roof	870000.4600	6,142.64	6,593.64	0.00	0.00	6,593.64	0.00
Storm Water Management Expense	870000.4719	20,175.36	20,994.36	0.00	0.00	20,994.36	(500.00)
Video Camera	870000.4795	15,691.59	12,915.23	0.00	0.00	12,915.23	(3,853.43)
Reserve Account Bank Fees Expen	870000.4985	(15.00)	(15.00)	0.00	0.00	(15.00)	0.00
Sub-Total:		215,146.66	203,714.07	20,000.00	(956.78)	222,757.29	(37,890.47)
Interest Income	870000.4995	5,139.55	5,375.77	1,147.46	0.00	6,523.23	0.00
Grand Total:		220,286.21	209,089.84	21,147.46	(956.78)	229,280.52	(37,890.47)