

Balance Sheet (Accrual)
Tarpon Cove Community Association, Inc (\$620)
January 31, 2017

		Total
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	<u>228,201.90</u>
	Total Cash For Operations	228,201.90
Cash for Reserves		
112001.0000	Cash - Reserve Acct	43,412.79
112805.0000	Reserve Cash - Stonegate Bank	44,906.63
113596.0000	Reserve CD - FL Community Bank	90,000.00
113650.0000	Reserve CD - Other	<u>103,887.96</u>
	Total Cash For Reserves	282,207.38
	Total Current Assets	<u>510,409.28</u>
Total Assets		<u>510,409.28</u>
LIABILITIES		
Current Liabilities		
310100.0000	Accounts Payable	<u>3,261.34</u>
	Total Current Liabilities	3,261.34
Total Liabilities		<u>3,261.34</u>
EQUITY		
	Owners Equity	84,118.22
	Current Year Income/(Loss)	140,822.34
	Replacement Reserve Prior Years	282,192.32
	Replacement Reserve Current Year	<u>15.06</u>
	Total Equity	<u>507,147.94</u>
Total Liabilities and Owners Equity		<u>510,409.28</u>

Accrual Income Statement
Tarpon Cove Community Association, Inc (\$620)
For the period ending January 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	254,555.20	253,328.25	1,226.95	254,555.20	253,328.25	1,226.95	1,013,313.00
601945.0000	Bar Code/Key Access	300.00	0.00	300.00	300.00	0.00	300.00	0.00
605730.0000	Reserve Income	0.00	1,227.24	(1,227.24)	0.00	1,227.24	(1,227.24)	4,908.95
Sub-total Income		254,855.20	254,555.49	299.71	254,855.20	254,555.49	299.71	1,018,221.95
681500.0000	Reserve Funding	0.00	(1,227.24)	1,227.24	0.00	(1,227.24)	1,227.24	(4,908.95)
Total Operating Income		254,855.20	253,328.25	1,526.95	254,855.20	253,328.25	1,526.95	1,013,313.00
Operating Expenses								
Utilities								
610100.0000	Electric	3,918.26	3,416.67	(501.59)	3,918.26	3,416.67	(501.59)	41,000.00
610300.0000	Water/Sewer	549.16	591.67	42.51	549.16	591.67	42.51	7,100.00
610420.0000	Telephone	307.93	416.67	108.74	307.93	416.67	108.74	5,000.00
610450.0000	Television/Cable	24,455.42	23,075.33	(1,380.09)	24,455.42	23,075.33	(1,380.09)	276,904.00
610530.0002	Irrigation Water	1,787.18	1,958.33	171.15	1,787.18	1,958.33	171.15	23,500.00
610550.0000	Trash Removal	5,158.74	3,608.33	(1,550.41)	5,158.74	3,608.33	(1,550.41)	43,300.00
Total Utilities		36,176.69	33,067.00	(3,109.69)	36,176.69	33,067.00	(3,109.69)	396,804.00
Maintenance								
621500.0000	Extermination	3,625.00	1,208.33	(2,416.67)	3,625.00	1,208.33	(2,416.67)	14,500.00
624325.0000	Lake Expenses	465.00	416.67	(48.33)	465.00	416.67	(48.33)	5,000.00
624604.0000	Exotic Maintenance	4,047.00	4,750.00	703.00	4,047.00	4,750.00	703.00	19,000.00
634000.0000	Janitorial - Contract	1,061.42	1,083.33	21.91	1,061.42	1,083.33	21.91	13,000.00
642660.0000	Fountain Maintenance	0.00	166.67	166.67	0.00	166.67	166.67	2,000.00
646600.0000	General Maintenance	1,780.65	1,666.67	(113.98)	1,780.65	1,666.67	(113.98)	20,000.00
649760.0000	Entry & Gate Maintenance	0.00	416.67	416.67	0.00	416.67	416.67	5,000.00
Total Maintenance		10,979.07	9,708.34	(1,270.73)	10,979.07	9,708.34	(1,270.73)	78,500.00
Grounds Care								
620475.0000	Grounds Maintenance	18,607.00	18,607.00	0.00	18,607.00	18,607.00	0.00	223,284.00
620510.0000	Mulch	34,929.73	40,000.00	5,070.27	34,929.73	40,000.00	5,070.27	40,000.00
624560.0000	Tree & Shrub Replacement	390.00	2,500.00	2,110.00	390.00	2,500.00	2,110.00	30,000.00
624620.0000	Irrigation	0.00	833.33	833.33	0.00	833.33	833.33	10,000.00
624643.0000	Hardwood Trimming	225.00	2,916.67	2,691.67	225.00	2,916.67	2,691.67	35,000.00

Accrual Income Statement
Tarpon Cove Community Association, Inc (8620)
For the period ending January 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
624644.0000	Palm Trimming	210.00	2,500.00	2,290.00	210.00	2,500.00	2,290.00	30,000.00
624660.0000	Landscaping - Improvements	0.00	625.00	625.00	0.00	625.00	625.00	7,500.00
	Total Grounds Care	<u>54,361.73</u>	<u>67,982.00</u>	<u>13,620.27</u>	<u>54,361.73</u>	<u>67,982.00</u>	<u>13,620.27</u>	<u>375,784.00</u>
	Pool							
620710.0000	Pool Maintenance	1,175.00	950.00	(225.00)	1,175.00	950.00	(225.00)	11,400.00
620740.0000	Pool Permit	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00
620745.0000	Pool Repairs	728.93	666.67	(62.26)	728.93	666.67	(62.26)	8,000.00
	Total Pool	<u>1,903.93</u>	<u>1,616.67</u>	<u>(287.26)</u>	<u>1,903.93</u>	<u>1,616.67</u>	<u>(287.26)</u>	<u>21,025.00</u>
	Administrative Expense							
660200.0000	Legal	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	185.26	416.67	231.41	185.26	416.67	231.41	5,000.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
680100.0000	Management Fees	10,133.34	10,133.33	(0.01)	10,133.34	10,133.33	(0.01)	121,600.00
681320.0000	Taxes & Preparation	0.00	200.00	200.00	0.00	200.00	200.00	500.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	9,200.00
681625.0000	Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
681700.0000	Contingency	292.84	41.67	(251.17)	292.84	41.67	(251.17)	500.00
	Total Administrative	<u>10,611.44</u>	<u>10,875.00</u>	<u>263.56</u>	<u>10,611.44</u>	<u>10,875.00</u>	<u>263.56</u>	<u>141,200.00</u>
	Total Operating Expenses	<u>114,032.86</u>	<u>123,249.01</u>	<u>9,216.15</u>	<u>114,032.86</u>	<u>123,249.01</u>	<u>9,216.15</u>	<u>1,013,313.00</u>
	Net Operating Income/(Loss)	<u>140,822.34</u>	<u>130,079.24</u>	<u>10,743.10</u>	<u>140,822.34</u>	<u>130,079.24</u>	<u>10,743.10</u>	<u>0.00</u>
	Net Income/(Loss)	<u>140,822.34</u>	<u>130,079.24</u>	<u>10,743.10</u>	<u>140,822.34</u>	<u>130,079.24</u>	<u>10,743.10</u>	<u>0.00</u>

Capital Reserve Summary Report

Tarpon Cove Community Association, Inc (8620)

Books = Accrual

For the period ending January 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Audit	870000.4050	4,849.00	4,849.00	0.00	0.00	4,849.00	0.00
Capital Improvements Expense	870000.4110	10,179.34	10,179.34	0.00	0.00	10,179.34	0.00
Drinking Fountain	870000.4262	3,841.25	3,841.25	0.00	0.00	3,841.25	0.00
Entry Gates Expense	870000.4274	18,803.76	18,803.76	0.00	0.00	18,803.76	0.00
Equipment Expense	870000.4280	18,074.11	18,074.11	0.00	0.00	18,074.11	0.00
Fountain Expense	870000.4315	19,050.35	19,050.35	0.00	0.00	19,050.35	0.00
Guard Furniture/Computer	870000.4342	3,980.73	3,980.73	0.00	0.00	3,980.73	0.00
Irrigation System Expense	870000.4370	12,019.46	12,019.46	0.00	0.00	12,019.46	0.00
Painting Expense	870000.4465	5,148.44	5,148.44	0.00	0.00	5,148.44	0.00
Paving Repair Expense	870000.4507	64,897.99	64,897.99	0.00	0.00	64,897.99	0.00
Pool Expense	870000.4525	21,887.36	21,887.36	0.00	0.00	21,887.36	0.00
Pool Fence Expense	870000.4543	7,225.11	7,225.11	0.00	0.00	7,225.11	0.00
Pool Furniture Expense	870000.4545	19,949.13	19,949.13	0.00	0.00	19,949.13	0.00
Pool Heater Expense	870000.4562	14,480.88	14,480.88	0.00	0.00	14,480.88	0.00
Roof	870000.4600	14,593.64	14,593.64	0.00	0.00	14,593.64	0.00
Storm Water Management Expense	870000.4719	20,994.36	20,994.36	0.00	0.00	20,994.36	0.00
Video Camera	870000.4795	14,815.23	14,815.23	0.00	0.00	14,815.23	0.00
Reserve Account Bank Fees Expen	870000.4985	(15.00)	(15.00)	0.00	0.00	(15.00)	0.00
	Sub-Total:	274,775.14	274,775.14	0.00	0.00	274,775.14	0.00
Interest Income	870000.4995	7,417.18	7,417.18	15.06	0.00	7,432.24	0.00
	Grand Total:	282,192.32	282,192.32	15.06	0.00	282,207.38	0.00