

## Tarpon Cove Community Association, Inc.

## Balance Sheet

As of August 31, 2018

09/10/18

Accrual Basis

	Aug 31, 18	Jul 31, 18	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
OPERATING			
1000 · TCCA Operating	212,571.30	229,506.31	-16,935.01
Total OPERATING	212,571.30	229,506.31	-16,935.01
RESERVE			
1100 · TCCA Reserve Iberia	11,388.88	3,939.84	7,449.04
1101 · Centennial Bank Reserve	470.44	45,116.10	-44,645.66
1102 · Reserve TIAA Bank	100,619.76	100,619.76	0.00
1103 · Reserve CD - Other	104,998.54	104,998.54	0.00
Total RESERVE	217,477.62	254,674.24	-37,196.62
Total Checking/Savings	430,048.92	484,180.55	-54,131.63
Other Current Assets			
1210 · Due From Reserve	-6,667.99	24,662.99	-31,330.98
Total Other Current Assets	-6,667.99	24,662.99	-31,330.98
Total Current Assets	423,380.93	508,843.54	-85,462.61
Other Assets			
1200 · A/R Reserve Assessment	4,540.76	4,540.76	0.00
Total Other Assets	4,540.76	4,540.76	0.00
<b>TOTAL ASSETS</b>	<b>427,921.69</b>	<b>513,384.30</b>	<b>-85,462.61</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	64,062.31	371.54	63,690.77
Total Accounts Payable	64,062.31	371.54	63,690.77
Other Current Liabilities			
2300 · Due to Operating	-6,667.99	24,662.99	-31,330.98
Total Other Current Liabilities	-6,667.99	24,662.99	-31,330.98
Total Current Liabilities	57,394.32	25,034.53	32,359.79
Total Liabilities	57,394.32	25,034.53	32,359.79
Equity			
RESERVE EQUITY			

**Tarpon Cove Community Association, Inc.**  
**Profit & Loss Budget Performance**  
**August 2018**

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Bud...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>INCOME</b>							
4000 · Association Fees	0.00	0.00	0.00	796,834.98	796,834.02	0.96	1,062,445.36
4035 · Working Capital Fees	3,426.00	0.00	3,426.00	10,315.00	0.00	10,315.00	0.00
4080 · Bar Code	270.00	0.00	270.00	1,260.00	0.00	1,260.00	0.00
<b>Total INCOME</b>	<u>3,696.00</u>	<u>0.00</u>	<u>3,696.00</u>	<u>808,409.98</u>	<u>796,834.02</u>	<u>11,575.96</u>	<u>1,062,445.36</u>
<b>Total Income</b>	3,696.00	0.00	3,696.00	808,409.98	796,834.02	11,575.96	1,062,445.36
<b>Expense</b>							
<b>ADMINISTRATIVE</b>							
6005 · Legal Expense	0.00	83.33	-83.33	298.00	666.68	-368.68	1,000.00
6007 · Division Filing Fees	0.00	0.00	0.00	70.00	100.00	-30.00	100.00
6009 · Auditing/Accounting Fees	2,050.00	0.00	2,050.00	7,375.00	225.00	7,150.00	225.00
6011 · Office Expense	0.00	333.33	-333.33	1,946.46	2,666.68	-720.22	4,000.00
6013 · Website Expense	0.00	125.00	-125.00	1,000.00	1,000.00	0.00	1,500.00
6015 · Insurance	0.00	1,125.00	-1,125.00	0.00	9,000.00	-9,000.00	13,500.00
6017 · Flood Insurance	0.00	191.67	-191.67	0.00	1,533.32	-1,533.32	2,300.00
6020 · Property Management	6,460.00	10,133.33	-3,673.33	74,999.00	81,066.68	-6,067.68	121,600.00
6035 · Contingency	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
6042 · Annual Meeting Expenses	0.00	0.00	0.00	633.60	0.00	633.60	0.00
<b>Total ADMINISTRATIVE</b>	<u>8,510.00</u>	<u>12,033.33</u>	<u>-3,523.33</u>	<u>86,322.06</u>	<u>96,591.68</u>	<u>-10,269.62</u>	<u>144,725.00</u>
<b>MAINTENANCE</b>							
6201 · General Maintenance	3,015.09	2,083.33	931.76	20,619.40	16,666.68	3,952.72	25,000.00
6205 · Janitorial Contract	1,061.42	1,083.33	-21.91	7,594.69	8,666.68	-1,071.99	13,000.00
6209 · Pest Control	0.00	1,208.33	-1,208.33	12,675.00	9,666.68	3,008.32	14,500.00
6218 · Lake Expenses	0.00	416.67	-416.67	2,513.00	3,333.32	-820.32	5,000.00
6220 · Fountain Maintenance	0.00	125.00	-125.00	1,390.54	1,000.00	390.54	1,500.00
6221 · Exotic Maintenance	0.00	1,583.33	-1,583.33	12,728.00	12,666.68	61.32	19,000.00
<b>Total MAINTENANCE</b>	<u>4,076.51</u>	<u>6,499.99</u>	<u>-2,423.48</u>	<u>57,520.63</u>	<u>52,000.04</u>	<u>5,520.59</u>	<u>78,000.00</u>
<b>LANDSCAPING</b>							
6300 · Grounds Maintenance	18,607.00	18,607.00	0.00	148,856.00	148,856.00	0.00	223,284.00
6310 · Hardwood Trimming	13,700.00	1,458.33	12,241.67	13,700.00	11,666.68	2,033.32	17,500.00
6315 · Irrigation Repairs	1,226.75	833.33	393.42	7,508.00	6,666.68	841.32	10,000.00
6325 · Palm Trimming	19,300.00	2,916.67	16,383.33	19,300.00	23,333.32	-4,033.32	35,000.00
6327 · Tree & Shrub Replacement	0.00	7,500.00	-7,500.00	89,969.00	60,000.00	29,969.00	90,000.00
6330 · Landscape Contingency	0.00	0.00	0.00	1,750.00	0.00	1,750.00	0.00
<b>Total LANDSCAPING</b>	<u>52,833.75</u>	<u>31,315.33</u>	<u>21,518.42</u>	<u>281,083.00</u>	<u>250,522.68</u>	<u>30,560.32</u>	<u>375,784.00</u>
<b>POOL EXPENSES</b>							
6400 · Pool Maintenance	900.00	950.00	-50.00	7,200.00	7,600.00	-400.00	11,400.00
6410 · Pool Repairs	834.55	750.00	84.55	5,384.85	6,000.00	-615.15	9,000.00

**Tarpon Cove Community Association, Inc.**  
**Profit & Loss Budget Performance**  
**August 2018**

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Bud...
6425 · Pool Permit	0.00	0.00	0.00	1,625.00	1,625.00	0.00	1,625.00
<b>Total POOL EXPENSES</b>	1,734.55	1,700.00	34.55	14,209.85	15,225.00	-1,015.15	22,025.00
<b>UTILITIES</b>							
6601 · Electric	2,971.92	3,333.33	-361.41	27,464.97	26,666.68	798.29	40,000.00
6604 · Telephone	468.48	333.33	135.15	2,990.13	2,666.68	323.45	4,000.00
6605 · Water/Sewer	646.24	600.00	46.24	5,044.56	4,800.00	244.56	7,200.00
6609 · Trash Removal	4,085.80	3,958.33	127.47	32,961.46	31,666.68	1,294.78	47,500.00
6611 · Irrigation Water	2,515.30	2,083.33	431.97	16,608.96	16,666.68	-57.72	25,000.00
6620 · Cable TV	24,474.23	25,239.75	-765.52	195,838.93	201,918.00	-6,079.07	302,877.00
<b>Total UTILITIES</b>	35,161.97	35,548.07	-386.10	280,909.01	284,384.72	-3,475.71	426,577.00
<b>Total Expense</b>	102,316.78	87,096.72	15,220.06	720,044.55	698,724.12	21,320.43	1,047,111.00
<b>Net Ordinary Income</b>	-98,620.78	-87,096.72	-11,524.06	88,365.43	98,109.90	-9,744.47	15,334.36
<b>Other Income/Expense</b>							
Other Expense							
TRANSFER EXPENSES							
9005 · Reserve Transfer	0.00	0.00	0.00	11,493.45	11,500.77	-7.32	15,334.36
<b>Total TRANSFER EXPENSES</b>	0.00	0.00	0.00	11,493.45	11,500.77	-7.32	15,334.36
<b>Total Other Expense</b>	0.00	0.00	0.00	11,493.45	11,500.77	-7.32	15,334.36
<b>Net Other Income</b>	0.00	0.00	0.00	-11,493.45	-11,500.77	7.32	-15,334.36
<b>Net Income</b>	<b>-98,620.78</b>	<b>-87,096.72</b>	<b>-11,524.06</b>	<b>76,871.98</b>	<b>86,609.13</b>	<b>-9,737.15</b>	<b>0.00</b>