

Tarpon Cove Community Association, Inc.
Balance Sheet
As of November 30, 2018

	Nov 30, 18	Oct 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	151,900.00	267,102.92	-115,202.92
Total 1xxx · OPERATING	151,900.00	267,102.92	-115,202.92
11xx · RESERVE			
1100 · TCCA Reserve Iberia	14,897.71	15,167.09	-269.38
1101 · Centennial Bank Reserve	485.01	484.81	0.20
1102 · Reserve TIAA Bank	100,795.51	100,795.51	0.00
1103 · Reserve CD - Other	104,998.54	104,998.54	0.00
Total 11xx · RESERVE	221,176.77	221,445.95	-269.18
Total Checking/Savings	373,076.77	488,548.87	-115,472.10
Total Current Assets	373,076.77	488,548.87	-115,472.10
Other Assets			
1200 · A/R Reserve Assessment	4,540.76	4,540.76	0.00
Total Other Assets	4,540.76	4,540.76	0.00
TOTAL ASSETS	377,617.53	493,089.63	-115,472.10
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	10,810.38	45.00	10,765.38
Total Accounts Payable	10,810.38	45.00	10,765.38
Other Current Liabilities			
2309 · Accrued Expenses	0.00	900.00	-900.00
Total Other Current Liabilities	0.00	900.00	-900.00
Total Current Liabilities	10,810.38	945.00	9,865.38
Total Liabilities	10,810.38	945.00	9,865.38
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,170.43	3,170.43	0.00
3006 · Entry Gates Reserve	10,274.94	10,274.94	0.00
3007 · Equipment/Pump Reserve	20,453.73	20,453.73	0.00
3008 · Fountain Reserve	20,048.34	20,048.34	0.00

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Accrual Basis

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3010 · Guard Furniture/Computer	3,212.62	3,212.62	0.00
3011 · Irrigation System Reserve	11,760.24	12,030.24	-270.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving Reserve	30,240.51	30,240.51	0.00
3014 · Pool Reserve	24,267.88	24,267.88	0.00
3015 · Pool Fence Reserve	8,899.07	8,899.07	0.00
3016 · Pool/Clubhouse Furnt. Res	15,509.21	15,509.21	0.00
3017 · Pool Heater Reserve	18,850.28	18,850.28	0.00
3018 · Roof Reserve	14,695.44	14,695.44	0.00
3020 · Stormdrain Reserve	25,702.64	25,702.64	0.00
3021 · Video Camera Reserve	8,841.18	8,841.18	0.00
3022 · Unallocated Interest	0.82	0.00	0.82
Total 3xxx · RESERVE EQUITY	230,927.55	231,196.73	-269.18
3200 · Operating Fund Balance	82,845.76	82,845.76	0.00
Net Income	53,033.84	178,102.14	-125,068.30
Total Equity	366,807.15	492,144.63	-125,337.48
TOTAL LIABILITIES & EQUITY	377,617.53	493,089.63	-115,472.10

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
November 2018

	<u>Nov 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0.00	0.00	0.00	1,062,446.42	1,062,445.36	1.06	1,062,445.36
4035 · Working Capital Fees	700.00	0.00	700.00	12,415.00	0.00	12,415.00	0.00
4080 · Bar Code	525.00	0.00	525.00	2,235.00	0.00	2,235.00	0.00
Total 4xxx · INCOME	<u>1,225.00</u>	<u>0.00</u>	<u>1,225.00</u>	<u>1,077,096.42</u>	<u>1,062,445.36</u>	<u>14,651.06</u>	<u>1,062,445.36</u>
Total Income	1,225.00	0.00	1,225.00	1,077,096.42	1,062,445.36	14,651.06	1,062,445.36
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0.00	83.33	-83.33	298.00	916.67	-618.67	1,000.00
6007 · Division Filing Fees	0.00	0.00	0.00	70.00	100.00	-30.00	100.00
6009 · Auditing/Accounting Fees	2,050.00	0.00	2,050.00	13,525.00	225.00	13,300.00	225.00
6011 · Office Expense	3,774.90	333.33	3,441.57	7,191.28	3,666.67	3,524.61	4,000.00
6013 · Website Expense	281.95	125.00	156.95	1,281.95	1,375.00	-93.05	1,500.00
6015 · Insurance	7,550.05	1,125.00	6,425.05	13,574.05	12,375.00	1,199.05	13,500.00
6017 · Flood Insurance	0.00	191.67	-191.67	1,343.00	2,108.33	-765.33	2,300.00
6020 · Property Management	6,460.00	10,133.33	-3,673.33	94,379.00	111,466.67	-17,087.67	121,600.00
6035 · Contingency	0.00	41.67	-41.67	0.00	458.33	-458.33	500.00
6042 · Annual Meeting Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 60xx · ADMINISTRATIVE	<u>20,116.90</u>	<u>12,033.33</u>	<u>8,083.57</u>	<u>131,662.28</u>	<u>132,691.67</u>	<u>-1,029.39</u>	<u>144,725.00</u>
62xx · MAINTENANCE							
6201 · General Maintenance	6,392.01	2,083.33	4,308.68	28,463.79	22,916.67	5,547.12	25,000.00
6205 · Janitorial Contract	2,257.84	1,083.33	1,174.51	10,913.95	11,916.67	-1,002.72	13,000.00
6209 · Pest Control	360.00	1,208.33	-848.33	16,660.00	13,291.67	3,368.33	14,500.00
6218 · Lake Expenses	849.00	416.67	432.33	4,250.00	4,583.33	-333.33	5,000.00
6220 · Fountain Maintenance	0.00	125.00	-125.00	2,406.72	1,375.00	1,031.72	1,500.00
6221 · Exotic Maintenance	0.00	1,583.33	-1,583.33	16,775.00	17,416.67	-641.67	19,000.00
6229 · Community Room	9,904.45	0.00	9,904.45	33,315.41	0.00	33,315.41	0.00
Total 62xx · MAINTENANCE	<u>19,763.30</u>	<u>6,499.99</u>	<u>13,263.31</u>	<u>112,784.87</u>	<u>71,500.01</u>	<u>41,284.86</u>	<u>78,000.00</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	37,214.00	18,607.00	18,607.00	205,077.00	204,677.00	400.00	223,284.00
6310 · Hardwood Trimming	6,105.00	1,458.33	4,646.67	19,805.00	16,041.67	3,763.33	17,500.00
6315 · Irrigation Repairs	129.00	833.33	-704.33	10,237.00	9,166.67	1,070.33	10,000.00
6325 · Palm Trimming	0.00	2,916.67	-2,916.67	19,300.00	32,083.33	-12,783.33	35,000.00
6327 · Tree & Shrub Replacement	2,840.00	7,500.00	-4,660.00	95,084.00	82,500.00	12,584.00	90,000.00
6330 · Landscape Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 63xx · LANDSCAPING	<u>46,288.00</u>	<u>31,315.33</u>	<u>14,972.67</u>	<u>349,503.00</u>	<u>344,468.67</u>	<u>5,034.33</u>	<u>375,784.00</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	1,800.00	950.00	850.00	9,900.00	10,450.00	-550.00	11,400.00

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Accrual Basis

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Bud...
6410 · Pool Repairs	3,002.37	750.00	2,252.37	8,387.22	8,250.00	137.22	9,000.00
6425 · Pool Permit	0.00	0.00	0.00	1,625.00	1,625.00	0.00	1,625.00
Total 64xx · POOL EXPENSES	4,802.37	1,700.00	3,102.37	19,912.22	20,325.00	-412.78	22,025.00
66xx · UTILITIES							
6601 · Electric	3,261.70	3,333.33	-71.63	36,680.39	36,666.67	13.72	40,000.00
6604 · Telephone	711.11	333.33	377.78	4,600.86	3,666.67	934.19	4,000.00
6605 · Water/Sewer	577.69	600.00	-22.31	6,706.09	6,600.00	106.09	7,200.00
6609 · Trash Removal	3,228.91	3,958.33	-729.42	43,813.57	43,541.67	271.90	47,500.00
6611 · Irrigation Water	1,930.31	2,083.33	-153.02	21,785.71	22,916.67	-1,130.96	25,000.00
6620 · Cable TV	25,613.01	25,239.75	373.26	271,543.11	277,637.25	-6,094.14	302,877.00
Total 66xx · UTILITIES	35,322.73	35,548.07	-225.34	385,129.73	391,028.93	-5,899.20	426,577.00
Total Expense	126,293.30	87,096.72	39,196.58	998,992.10	960,014.28	38,977.82	1,047,111.00
Net Ordinary Income	-125,068.30	-87,096.72	-37,971.58	78,104.32	102,431.08	-24,326.76	15,334.36
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0.00	0.00	0.00	25,070.48	15,334.36	9,736.12	15,334.36
Total 9xxx · TRANSFER EXPENSES	0.00	0.00	0.00	25,070.48	15,334.36	9,736.12	15,334.36
Total Other Expense	0.00	0.00	0.00	25,070.48	15,334.36	9,736.12	15,334.36
Net Other Income	0.00	0.00	0.00	-25,070.48	-15,334.36	-9,736.12	-15,334.36
Net Income	-125,068.30	-87,096.72	-37,971.58	53,033.84	87,096.72	-34,062.88	0.00