

Tarpon Cove Community Association, Inc.
Balance Sheet
As of October 31, 2018

	Oct 31, 18	Sep 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	267,102.92	75,767.29	191,335.63
Total 1xxx · OPERATING	267,102.92	75,767.29	191,335.63
11xx · RESERVE			
1100 · TCCA Reserve Iberia	15,167.09	3,030.91	12,136.18
1101 · Centennial Bank Reserve	484.81	484.81	0.00
1102 · Reserve TIAA Bank	100,795.51	100,795.51	0.00
1103 · Reserve CD - Other	104,998.54	104,998.54	0.00
Total 11xx · RESERVE	221,445.95	209,309.77	12,136.18
Total Checking/Savings	488,548.87	285,077.06	203,471.81
Total Current Assets	488,548.87	285,077.06	203,471.81
Other Assets			
1200 · A/R Reserve Assessment	4,540.76	4,540.76	0.00
Total Other Assets	4,540.76	4,540.76	0.00
TOTAL ASSETS	493,089.63	289,617.82	203,471.81
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	45.00	75.38	-30.38
Total Accounts Payable	45.00	75.38	-30.38
Other Current Liabilities			
2309 · Accrued Expenses	900.00	900.00	0.00
Total Other Current Liabilities	900.00	900.00	0.00
Total Current Liabilities	945.00	975.38	-30.38
Total Liabilities	945.00	975.38	-30.38
Equity			
3xxx · RESERVE EQUITY			
3003 · Contingency Reserve	0.00	-6,182.84	6,182.84
3001 · Audit Reserve	6,000.00	5,712.25	287.75
3002 · Capital Improvements	0.00	3,724.28	-3,724.28
3004 · Deferred Maintenance Reserve	0.00	2,001.86	-2,001.86
3005 · Drinking Fountain Reserve	3,170.43	3,338.18	-167.75

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11/10/18

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3006 · Entry Gates Reserve	10,274.94	10,140.19	134.75
3007 · Equipment/Pump Reserve	20,453.73	19,900.36	553.37
3008 · Fountain Reserve	20,048.34	19,397.59	650.75
3009 · Clubhouse Furniture Reserve	0.00	14.39	-14.39
3010 · Guard Furniture/Computer	3,212.62	3,212.62	0.00
3011 · Irrigation System Reserve	12,030.24	11,884.99	145.25
3012 · Painting Reserve	9,000.22	8,037.22	963.00
3013 · Paving Reserve	30,240.51	28,576.51	1,664.00
3014 · Pool Reserve	24,267.88	23,750.88	517.00
3015 · Pool Fence Reserve	8,899.07	8,534.57	364.50
3016 · Pool/Clubhouse Furnt. Res	15,509.21	15,506.71	2.50
3017 · Pool Heater Reserve	18,850.28	17,988.03	862.25
3018 · Roof Reserve	14,695.44	14,669.94	25.50
3019 · S/A Reserve	0.00	-11,072.67	11,072.67
3020 · Stormdrain Reserve	25,702.64	24,635.14	1,067.50
3021 · Video Camera Reserve	8,841.18	10,044.93	-1,203.75
3022 · Unallocated Interest	0.00	3,880.92	-3,880.92
Total 3xxx · RESERVE EQUITY	231,196.73	217,696.05	13,500.68
3200 · Operating Fund Balance	82,845.76	82,845.76	0.00
Net Income	178,102.14	-11,899.37	190,001.51
Total Equity	492,144.63	288,642.44	203,502.19
TOTAL LIABILITIES & EQUITY	493,089.63	289,617.82	203,471.81

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
October 2018

	<u>Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
4xxx - INCOME							
4000 - Association Fees	265,611.44	265,611.34	0.10	1,062,446.42	1,062,445.36	1.06	1,062,445.36
4035 - Working Capital Fees	700.00	0.00	700.00	11,715.00	0.00	11,715.00	0.00
4080 - Bar Code	345.00	0.00	345.00	1,710.00	0.00	1,710.00	0.00
Total 4xxx - INCOME	<u>266,656.44</u>	<u>265,611.34</u>	<u>1,045.10</u>	<u>1,075,871.42</u>	<u>1,062,445.36</u>	<u>13,426.06</u>	<u>1,062,445.36</u>
Total Income	266,656.44	265,611.34	1,045.10	1,075,871.42	1,062,445.36	13,426.06	1,062,445.36
Expense							
60xx - ADMINISTRATIVE							
6005 - Legal Expense	0.00	83.33	-83.33	298.00	833.34	-535.34	1,000.00
6007 - Division Filing Fees	0.00	0.00	0.00	70.00	100.00	-30.00	100.00
6009 - Auditing/Accounting Fees	2,050.00	0.00	2,050.00	11,475.00	225.00	11,250.00	225.00
6011 - Office Expense	92.45	333.33	-240.88	3,416.38	3,333.34	83.04	4,000.00
6013 - Website Expense	0.00	125.00	-125.00	1,000.00	1,250.00	-250.00	1,500.00
6015 - Insurance	6,024.00	1,125.00	4,899.00	6,024.00	11,250.00	-5,226.00	13,500.00
6017 - Flood Insurance	1,343.00	191.67	1,151.33	1,343.00	1,916.66	-573.66	2,300.00
6020 - Property Management	6,460.00	10,133.33	-3,673.33	87,919.00	101,333.34	-13,414.34	121,600.00
6035 - Contingency	0.00	41.67	-41.67	0.00	416.66	-416.66	500.00
6042 - Annual Meeting Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 60xx - ADMINISTRATIVE	<u>15,969.45</u>	<u>12,033.33</u>	<u>3,936.12</u>	<u>111,545.38</u>	<u>120,658.34</u>	<u>-9,112.96</u>	<u>144,725.00</u>
62xx - MAINTENANCE							
6201 - General Maintenance	1,422.00	2,083.33	-661.33	22,071.78	20,833.34	1,238.44	25,000.00
6205 - Janitorial Contract	1,061.42	1,083.33	-21.91	8,656.11	10,833.34	-2,177.23	13,000.00
6209 - Pest Control	3,625.00	1,208.33	2,416.67	16,300.00	12,083.34	4,216.66	14,500.00
6218 - Lake Expenses	359.00	416.67	-57.67	3,401.00	4,166.66	-765.66	5,000.00
6220 - Fountain Maintenance	105.50	125.00	-19.50	2,406.72	1,250.00	1,156.72	1,500.00
6221 - Exotic Maintenance	4,047.00	1,583.33	2,463.67	16,775.00	15,833.34	941.66	19,000.00
6229 - Community Room	0.00	0.00	0.00	23,410.96	0.00	23,410.96	0.00
Total 62xx - MAINTENANCE	<u>10,619.92</u>	<u>6,499.99</u>	<u>4,119.93</u>	<u>93,021.57</u>	<u>65,000.02</u>	<u>28,021.55</u>	<u>78,000.00</u>
63xx - LANDSCAPING							
6300 - Grounds Maintenance	400.00	18,607.00	-18,207.00	167,863.00	186,070.00	-18,207.00	223,284.00
6310 - Hardwood Trimming	0.00	1,458.33	-1,458.33	13,700.00	14,583.34	-883.34	17,500.00
6315 - Irrigation Repairs	1,200.00	833.33	366.67	10,108.00	8,333.34	1,774.66	10,000.00
6325 - Palm Trimming	0.00	2,916.67	-2,916.67	19,300.00	29,166.66	-9,866.66	35,000.00
6327 - Tree & Shrub Replacement	0.00	7,500.00	-7,500.00	92,244.00	75,000.00	17,244.00	90,000.00
6330 - Landscape Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 63xx - LANDSCAPING	<u>1,600.00</u>	<u>31,315.33</u>	<u>-29,715.33</u>	<u>303,215.00</u>	<u>313,153.34</u>	<u>-9,938.34</u>	<u>375,784.00</u>
64xx - POOL EXPENSES							
6400 - Pool/Spa Maintenance Contract	0.00	950.00	-950.00	8,100.00	9,500.00	-1,400.00	11,400.00

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11/10/18

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6410 - Pool Repairs	0.00	750.00	-750.00	5,384.85	7,500.00	-2,115.15	9,000.00
6425 - Pool Permit	0.00	0.00	0.00	1,625.00	1,625.00	0.00	1,625.00
Total 64xx - POOL EXPENSES	0.00	1,700.00	-1,700.00	15,109.85	18,625.00	-3,515.15	22,025.00
66xx - UTILITIES							
6601 - Electric	3,015.43	3,333.33	-317.90	33,418.69	33,333.34	85.35	40,000.00
6604 - Telephone	449.86	333.33	116.53	3,889.75	3,333.34	556.41	4,000.00
6605 - Water/Sewer	503.52	600.00	-96.48	6,128.40	6,000.00	128.40	7,200.00
6609 - Trash Removal	3,663.88	3,958.33	-294.45	40,584.66	39,583.34	1,001.32	47,500.00
6611 - Irrigation Water	1,638.90	2,083.33	-444.43	19,855.40	20,833.34	-977.94	25,000.00
6620 - Cable TV	25,616.94	25,239.75	377.19	245,930.10	252,397.50	-6,467.40	302,877.00
Total 66xx - UTILITIES	34,888.53	35,548.07	-659.54	349,807.00	355,480.86	-5,673.86	426,577.00
Total Expense	63,077.90	87,096.72	-24,018.82	872,698.80	872,917.56	-218.76	1,047,111.00
Net Ordinary Income	203,578.54	178,514.62	25,063.92	203,172.62	189,527.80	13,644.82	15,334.36
Other Income/Expense							
Other Expense							
9xxx - TRANSFER EXPENSES							
9005 - Reserve Transfer	13,577.03	3,833.59	9,743.44	25,070.48	15,334.36	9,736.12	15,334.36
Total 9xxx - TRANSFER EXPENSES	13,577.03	3,833.59	9,743.44	25,070.48	15,334.36	9,736.12	15,334.36
Total Other Expense	13,577.03	3,833.59	9,743.44	25,070.48	15,334.36	9,736.12	15,334.36
Net Other Income	-13,577.03	-3,833.59	-9,743.44	-25,070.48	-15,334.36	-9,736.12	-15,334.36
Net Income	190,001.51	174,681.03	15,320.48	178,102.14	174,193.44	3,908.70	0.00