

Tarpon Cove Community Association, Inc.

Balance Sheet

As of March 31, 2019

04/10/19

Accrual Basis

	Mar 31, 19	Feb 28, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	34,539.69	128,172.98	-93,633.29
Total 1xxx · OPERATING	34,539.69	128,172.98	-93,633.29
11xx · RESERVE			
1100 · TCCA Reserve Iberia	27,216.58	27,411.42	-194.84
1101 · Centennial Bank Reserve	485.40	485.30	0.10
1102 · Reserve TIAA Bank	101,147.93	101,147.93	0.00
1103 · Reserve CD- CBank 1.75%	107,684.53	104,998.54	2,685.99
Total 11xx · RESERVE	236,534.44	234,043.19	2,491.25
Total Checking/Savings	271,074.13	362,216.17	-91,142.04
Total Current Assets	271,074.13	362,216.17	-91,142.04
Other Assets			
1200 · A/R Reserve Assessment	4,540.76	4,540.76	0.00
Total Other Assets	4,540.76	4,540.76	0.00
TOTAL ASSETS	275,614.89	366,756.93	-91,142.04
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	45.00	3,505.66	-3,460.66
Total Accounts Payable	45.00	3,505.66	-3,460.66
Other Current Liabilities			
2309 · Accrued Expenses	0.00	18,607.00	-18,607.00
Total Other Current Liabilities	0.00	18,607.00	-18,607.00
Total Current Liabilities	45.00	22,112.66	-22,067.66
Total Liabilities	45.00	22,112.66	-22,067.66
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	931.00	931.00	0.00
3005 · Drinking Fountain Reserve	3,232.93	3,232.93	0.00
3006 · Entry Gates Reserve	10,285.84	10,285.84	0.00
3007 · Equipment/Pump Reserve	20,643.48	20,643.48	0.00

Tarpon Cove Community Association, Inc.

Profit & Loss Budget Performance

March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx - INCOME							
4000 - Association Fees	0	0	0	262,406	262,407	-1	1,049,626
4035 - Working Capital Fees	2,063	0	2,063	4,826	0	4,826	0
4080 - Bar Code	30	0	30	825	0	825	0
Total 4xxx - INCOME	2,093	0	2,093	268,057	262,407	5,651	1,049,626
Total Income	2,093	0	2,093	268,057	262,407	5,651	1,049,626
Gross Profit	2,093	0	2,093	268,057	262,407	5,651	1,049,626
Expense							
60xx - ADMINISTRATIVE							
6005 - Legal Expense	0	625	-625	84	1,875	-1,791	7,500
6007 - Division Filing Fees	0	5	-5	0	15	-15	61
6009 - Auditing/Accounting Fees	2,050	2,050	0	6,150	6,150	0	24,600
6011 - Office Expense	108	250	-142	1,784	750	1,034	3,000
6013 - Website Expense	150	83	67	150	250	-100	1,000
6015 - Insurance	0	1,073	-1,073	0	3,220	-3,220	12,878
6020 - Property Management	6,460	6,460	0	19,380	19,380	0	77,520
Total 60xx - ADMINISTRATIVE	8,768	10,547	-1,779	27,548	31,640	-4,092	126,559
62xx - MAINTENANCE							
6201 - General Maintenance	1,532	1,667	-135	10,347	5,000	5,347	20,000
6205 - Janitorial Contract	1,186	1,061	125	2,248	3,183	-935	12,732
6209 - Pest Control	0	1,625	-1,625	4,205	4,875	-670	19,500
6218 - Lake Expenses	540	417	123	1,277	1,250	27	5,000
6220 - Fountain Maintenance	480	125	355	1,410	375	1,035	1,500
6221 - Exotic Maintenance	0	1,762	-1,762	5,285	5,285	-0	21,140
6229 - Community Room	0	0	0	10,551	0	10,551	0
Total 62xx - MAINTENANCE	3,739	6,656	-2,917	35,323	19,968	15,355	79,872
63xx - LANDSCAPING							
6300 - Grounds Maintenance	18,607	18,607	0	55,821	55,821	0	223,284
6310 - Hardwood Trimming	2,000	1,500	500	2,275	4,500	-2,225	18,000
6315 - Irrigation Repairs	0	833	-833	4,530	2,500	2,030	10,000
6325 - Palm Trimming	0	2,917	-2,917	0	8,750	-8,750	35,000
6327 - Tree & Shrub Replacement	525	3,333	-2,808	2,847	10,000	-7,153	40,000
6328 - Mulch	1,650	0	1,650	39,622	40,000	-378	40,000
6329 - Weed Control	586	600	-14	586	1,800	-1,214	7,200
Total 63xx - LANDSCAPING	23,368	27,790	-4,422	105,681	123,371	-17,690	373,484
64xx - POOL EXPENSES							
6400 - Pool/Spa Maintenance Contract	900	900	0	1,800	2,700	-900	10,800
6410 - Pool Repairs	483	750	-267	999	2,250	-1,251	9,000
6425 - Pool Permit	0	135	-135	0	406	-406	1,625
Total 64xx - POOL EXPENSES	1,383	1,785	-402	2,799	5,356	-2,557	21,425
66xx - UTILITIES							
6601 - Electric	3,088	3,333	-245	11,379	10,000	1,379	40,000
6604 - Telephone	206	417	-211	455	1,250	-795	5,000
6605 - Water/Sewer	662	642	21	1,786	1,925	-139	7,700
6609 - Trash Removal	3,341	3,751	-410	10,853	11,253	-401	45,013
6611 - Irrigation Water	3,000	2,333	667	6,095	7,000	-905	28,000
6620 - Cable TV	26,103	25,240	864	77,475	75,719	1,756	302,877
Total 66xx - UTILITIES	36,401	35,716	685	108,043	107,147	896	428,590
Total Expense	73,659	82,494	-8,836	279,394	287,483	-8,088	1,029,930
Net Ordinary Income	-71,566	-82,494	10,929	-11,337	-25,076	13,739	19,696
Other Income/Expense							
Other Expense							
9xxx - TRANSFER EXPENSES							
9005 - Reserve Transfer	0	0	0	4,924	4,924	0	19,696
Total 9xxx - TRANSFER EXPENSES	0	0	0	4,924	4,924	0	19,696
Total Other Expense	0	0	0	4,924	4,924	0	19,696
Net Other Income	0	0	0	-4,924	-4,924	0	-19,696
Net Income	-71,566	-82,494	10,929	-16,261	-30,000	13,739	-0