

## Tarpon Cove Community Association, Inc.

## Balance Sheet

As of May 31, 2019

06/07/19

Accrual Basis

	May 31, 19	Apr 30, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	130,783.08	212,192.38	-81,409.30
Total 1xxx · OPERATING	130,783.08	212,192.38	-81,409.30
11xx · RESERVE			
1100 · TCCA Reserve Iberia	28,559.94	28,693.98	-134.04
1101 · Centennial Bank Reserve	485.50	485.50	0.00
1102 · Reserve TIAA Bank	101,147.93	101,147.93	0.00
1103 · Reserve CD- CBank 1.75% 6/30/19	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	237,877.90	238,011.94	-134.04
Total Checking/Savings	368,660.98	450,204.32	-81,543.34
Total Current Assets	368,660.98	450,204.32	-81,543.34
<b>TOTAL ASSETS</b>	<b>368,660.98</b>	<b>450,204.32</b>	<b>-81,543.34</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	334.01	6,022.66	-5,688.65
Total Accounts Payable	334.01	6,022.66	-5,688.65
Total Current Liabilities	334.01	6,022.66	-5,688.65
Total Liabilities	334.01	6,022.66	-5,688.65
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	1,862.00	1,862.00	0.00
3005 · Drinking Fountain Reserve	3,295.43	3,295.43	0.00
3006 · Entry Gates Reserve	10,714.59	10,714.59	0.00
3007 · Equipment/Pump Reserve	20,833.23	20,833.23	0.00
3008 · Fountain Reserve	21,286.34	21,286.34	0.00
3009 · Clubhouse Furniture Reserve	-1,769.00	-1,769.00	0.00
3010 · Guard Furniture/Computer	3,606.12	3,606.12	0.00
3011 · Irrigation System Reserve	11,039.24	11,039.24	0.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving Reserve	31,080.51	31,080.51	0.00
3014 · Pool Reserve	25,162.38	25,162.38	0.00
3015 · Pool Fence Reserve	9,509.07	9,509.07	0.00
3016 · Pool/Clubhouse Furnt. Res	16,403.21	16,403.21	0.00

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3017 · Pool Heater Reserve	17,258.93	17,258.93	0.00
3018 · Roof Reserve	14,733.44	14,733.44	0.00
3020 · Stormdrain Reserve	25,975.64	25,975.64	0.00
3021 · Video Camera Reserve	8,841.18	8,841.18	0.00
3022 · Unallocated Interest	3,045.37	3,044.16	1.21
<b>Total 3xxx · RESERVE EQUITY</b>	<b>237,877.90</b>	<b>237,876.69</b>	<b>1.21</b>
3200 · Operating Fund Balance	50,756.00	50,756.00	0.00
Net Income	79,693.07	155,548.97	-75,855.90
<b>Total Equity</b>	<b>368,326.97</b>	<b>444,181.66</b>	<b>-75,854.69</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>368,660.98</b>	<b>450,204.32</b>	<b>-81,543.34</b>

## Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

May 2019

	May 19	Budget	\$ Over Budget	Jan - May 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4xxx · INCOME							
4000 · Association Fees	0	0	0	524,812	524,813	-1	1,049,626
4035 · Working Capital Fees	700	0	700	5,526	0	5,526	0
4080 · Bar Code	45	0	45	930	0	930	0
<b>Total 4xxx · INCOME</b>	<u>745</u>	<u>0</u>	<u>745</u>	<u>531,268</u>	<u>524,813</u>	<u>6,455</u>	<u>1,049,626</u>
<b>Total Income</b>	<u>745</u>	<u>0</u>	<u>745</u>	<u>531,268</u>	<u>524,813</u>	<u>6,455</u>	<u>1,049,626</u>
<b>Gross Profit</b>	<u>745</u>	<u>0</u>	<u>745</u>	<u>531,268</u>	<u>524,813</u>	<u>6,455</u>	<u>1,049,626</u>
<b>Expense</b>							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	625	-625	84	3,125	-3,041	7,500
6007 · Division Filing Fees	0	5	-5	61	25	36	61
6009 · Auditing/Accounting Fees	2,325	2,050	275	10,525	10,250	275	24,600
6011 · Office Expense	14	250	-236	1,966	1,250	716	3,000
6013 · Website Expense	0	83	-83	1,500	417	1,083	1,000
6015 · Insurance	0	1,073	-1,073	0	5,366	-5,366	12,878
6020 · Property Management	6,460	6,460	0	32,300	32,300	0	77,520
<b>Total 60xx · ADMINISTRATIVE</b>	<u>8,799</u>	<u>10,547</u>	<u>-1,748</u>	<u>46,436</u>	<u>52,733</u>	<u>-6,297</u>	<u>126,559</u>
62xx · MAINTENANCE							
6201 · General Maintenance	129	1,667	-1,537	13,914	8,333	5,581	20,000
6205 · Janitorial Contract	1,061	1,061	0	4,546	5,305	-759	12,732
6209 · Pest Control	245	1,625	-1,380	8,275	8,125	150	19,500
6218 · Lake Expenses	370	417	-47	2,017	2,083	-66	5,000
6220 · Fountain Maintenance	0	125	-125	1,489	625	864	1,500
6221 · Exotic Maintenance	0	1,762	-1,762	10,570	8,808	1,762	21,140
6229 · Community Room	165	0	165	10,716	0	10,716	0
<b>Total 62xx · MAINTENANCE</b>	<u>1,971</u>	<u>6,656</u>	<u>-4,685</u>	<u>51,527</u>	<u>33,280</u>	<u>18,247</u>	<u>79,872</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	93,035	93,035	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	4,140	7,500	-3,360	18,000
6315 · Irrigation Repairs	0	833	-833	5,763	4,167	1,597	10,000
6325 · Palm Trimming	11,070	2,917	8,153	11,070	14,583	-3,513	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	2,847	16,667	-13,820	40,000
6328 · Mulch	0	0	0	39,622	40,000	-378	40,000
6329 · Weed Control	0	600	-600	1,172	3,000	-1,828	7,200
<b>Total 63xx · LANDSCAPING</b>	<u>29,677</u>	<u>27,790</u>	<u>1,887</u>	<u>157,649</u>	<u>178,952</u>	<u>-21,302</u>	<u>373,484</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	0	900	-900	3,600	4,500	-900	10,800
6410 · Pool Repairs	0	750	-750	1,877	3,750	-1,873	9,000
6425 · Pool Permit	0	135	-135	1,625	677	948	1,625
<b>Total 64xx · POOL EXPENSES</b>	<u>0</u>	<u>1,785</u>	<u>-1,785</u>	<u>7,102</u>	<u>8,927</u>	<u>-1,825</u>	<u>21,425</u>
66xx · UTILITIES							
6601 · Electric	3,357	3,333	24	18,070	16,667	1,403	40,000
6604 · Telephone	276	417	-141	985	2,083	-1,099	5,000
6605 · Water/Sewer	489	642	-152	2,687	3,208	-521	7,700
6609 · Trash Removal	3,989	3,751	238	18,733	18,755	-23	45,013
6611 · Irrigation Water	1,472	2,333	-862	7,861	11,667	-3,806	28,000
6620 · Cable TV	26,571	25,240	1,331	130,677	126,199	4,478	302,877
<b>Total 66xx · UTILITIES</b>	<u>36,154</u>	<u>35,716</u>	<u>438</u>	<u>179,012</u>	<u>178,579</u>	<u>433</u>	<u>428,590</u>
<b>Total Expense</b>	<u>76,601</u>	<u>82,494</u>	<u>-5,893</u>	<u>441,727</u>	<u>452,471</u>	<u>-10,744</u>	<u>1,029,930</u>
<b>Net Ordinary Income</b>	<u>-75,856</u>	<u>-82,494</u>	<u>6,638</u>	<u>89,541</u>	<u>72,342</u>	<u>17,199</u>	<u>19,696</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	9,848	9,848	0	19,696
<b>Total 9xxx · TRANSFER EXPENSES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,848</u>	<u>9,848</u>	<u>0</u>	<u>19,696</u>
<b>Total Other Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,848</u>	<u>9,848</u>	<u>0</u>	<u>19,696</u>
<b>Net Other Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-9,848</u>	<u>-9,848</u>	<u>0</u>	<u>-19,696</u>
<b>Net Income</b>	<u><u>-75,856</u></u>	<u><u>-82,494</u></u>	<u><u>6,638</u></u>	<u><u>79,693</u></u>	<u><u>62,494</u></u>	<u><u>17,199</u></u>	<u><u>-0</u></u>