

Tarpon Cove Community Association, Inc.
Balance Sheet
As of August 31, 2019

	Aug 31, 19	Jul 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	119,845.48	221,890.19	-102,044.71
Total 1xxx · OPERATING	119,845.48	221,890.19	-102,044.71
11xx · RESERVE			
1100 · TCCA Reserve Iberia	56,686.04	43,078.52	13,607.52
1101 · Centennial Bank Reserve	485.90	485.80	0.10
1102 · Reserve TIAA Bank	101,324.60	101,324.60	0.00
1103 · Reserve CD- CBank 1.75% 6/30/19	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	266,181.07	252,573.45	13,607.62
Total Checking/Savings	386,026.55	474,463.64	-88,437.09
Total Current Assets	386,026.55	474,463.64	-88,437.09
TOTAL ASSETS	386,026.55	474,463.64	-88,437.09
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	14,829.39	21,898.57	-7,069.18
Total Accounts Payable	14,829.39	21,898.57	-7,069.18
Total Current Liabilities	14,829.39	21,898.57	-7,069.18
Total Liabilities	14,829.39	21,898.57	-7,069.18
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	2,793.00	2,793.00	0.00
3005 · Drinking Fountain Reserve	3,357.93	3,357.93	0.00
3006 · Entry Gates Reserve	17,772.41	20,839.15	-3,066.74
3007 · Equipment/Pump Reserve	21,022.98	21,022.98	0.00
3008 · Fountain Reserve	21,905.34	21,905.34	0.00
3009 · Clubhouse Furniture (Indoor)	-1,546.50	-1,546.50	0.00
3010 · Guard Furniture/Computer	3,802.87	3,802.87	0.00
3011 · Irrigation System Reserve	10,776.74	10,776.74	0.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving Reserve	31,500.51	31,500.51	0.00
3014 · Pool Reserve	25,609.63	25,609.63	0.00
3015 · Pool Fence Reserve	9,814.07	9,814.07	0.00
3016 · Pool/Clubhouse Furnt. Res	15,749.18	16,850.21	-1,101.03

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Accrual Basis

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	<u>Aug 31, 19</u>	<u>Jul 31, 19</u>	<u>\$ Change</u>
3017 · Pool Heater Reserve	16,152.91	16,285.68	-132.77
3018 · Roof Reserve	14,752.44	14,752.44	0.00
3020 · Stormdrain Reserve	26,112.14	26,112.14	0.00
3021 · Video Camera Reserve	8,841.18	8,841.18	0.00
3022 · Unallocated Interest	3,224.57	3,224.47	0.10
3xxx · RESERVE EQUITY - Other	19,539.20	0.00	19,539.20
Total 3xxx · RESERVE EQUITY	266,180.82	250,942.06	15,238.76
3200 · Operating Fund Balance	50,756.00	50,756.00	0.00
Net Income	54,260.34	150,867.01	-96,606.67
Total Equity	371,197.16	452,565.07	-81,367.91
TOTAL LIABILITIES & EQUITY	<u>386,026.55</u>	<u>474,463.64</u>	<u>-88,437.09</u>

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

August 2019

	Aug 19	Budget	\$ Over Budget	Jan - Aug 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	787,218	787,220	-2	1,049,626
4035 · Working Capital Fees	2,100	0	2,100	9,026	0	9,026	0
4080 · Bar Code	45	0	45	1,020	0	1,020	0
4090 · Insurance Claim	0	0	0	-19,539	0	-19,539	0
Total 4xxx · INCOME	<u>2,145</u>	<u>0</u>	<u>2,145</u>	<u>777,725</u>	<u>787,220</u>	<u>-9,495</u>	<u>1,049,626</u>
Total Income	<u>2,145</u>	<u>0</u>	<u>2,145</u>	<u>777,725</u>	<u>787,220</u>	<u>-9,495</u>	<u>1,049,626</u>
Gross Profit	<u>2,145</u>	<u>0</u>	<u>2,145</u>	<u>777,725</u>	<u>787,220</u>	<u>-9,495</u>	<u>1,049,626</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	1,296	625	671	7,739	5,000	2,739	7,500
6007 · Division Filing Fees	0	5	-5	61	41	21	61
6009 · Auditing/Accounting Fees	2,050	2,050	0	16,675	16,400	275	24,600
6011 · Office Expense	608	250	358	3,320	2,000	1,320	3,000
6013 · Website Expense	0	83	-83	1,500	667	833	1,000
6015 · Insurance	0	1,073	-1,073	0	8,585	-8,585	12,878
6020 · Property Management	6,460	6,460	0	51,680	51,680	0	77,520
Total 60xx · ADMINISTRATIVE	<u>10,414</u>	<u>10,547</u>	<u>-133</u>	<u>80,975</u>	<u>84,373</u>	<u>-3,398</u>	<u>126,559</u>
62xx · MAINTENANCE							
6201 · General Maintenance	428	1,667	-1,239	15,294	13,333	1,961	20,000
6205 · Janitorial Contract	1,061	1,061	0	7,730	8,488	-758	12,732
6209 · Pest Control	300	1,625	-1,325	12,790	13,000	-210	19,500
6218 · Lake Expenses	318	417	-99	2,920	3,333	-413	5,000
6220 · Fountain Maintenance	510	125	385	2,064	1,000	1,064	1,500
6221 · Exotic Maintenance	0	1,762	-1,762	15,855	14,093	1,762	21,140
6229 · Community Room	0	0	0	10,716	0	10,716	0
6231 · Feasibility Study	0	0	0	12,658	0	12,658	0
Total 62xx · MAINTENANCE	<u>2,617</u>	<u>6,656</u>	<u>-4,039</u>	<u>80,027</u>	<u>53,248</u>	<u>26,779</u>	<u>79,872</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	148,856	148,856	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	6,395	12,000	-5,605	18,000
6315 · Irrigation Repairs	820	833	-13	9,067	6,667	2,401	10,000
6325 · Palm Trimming	12,147	2,917	9,230	23,217	23,333	-116	35,000
6327 · Tree & Shrub Replacement	17,292	3,333	13,959	20,139	26,667	-6,528	40,000
6328 · Mulch	0	0	0	39,622	40,000	-378	40,000
6329 · Weed Control	0	600	-600	1,758	4,800	-3,042	7,200
Total 63xx · LANDSCAPING	<u>48,866</u>	<u>27,790</u>	<u>21,076</u>	<u>249,054</u>	<u>262,323</u>	<u>-13,268</u>	<u>373,484</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	1,800	900	900	6,300	7,200	-900	10,800
6410 · Pool Repairs	658	750	-92	5,712	6,000	-288	9,000
6425 · Pool Permit	0	135	-135	1,625	1,083	542	1,625
Total 64xx · POOL EXPENSES	<u>2,458</u>	<u>1,785</u>	<u>672</u>	<u>13,637</u>	<u>14,283</u>	<u>-646</u>	<u>21,425</u>
66xx · UTILITIES							
6601 · Electric	2,820	3,333	-513	26,464	26,667	-203	40,000
6604 · Telephone	312	417	-105	1,920	3,333	-1,413	5,000
6605 · Water/Sewer	703	642	62	4,290	5,133	-843	7,700
6609 · Trash Removal	3,989	3,751	238	30,699	30,009	690	45,013
6611 · Irrigation Water	2,027	2,333	-306	13,449	18,667	-5,218	28,000
6620 · Cable TV	24,546	25,240	-694	208,177	201,918	6,259	302,877
Total 66xx · UTILITIES	<u>34,397</u>	<u>35,716</u>	<u>-1,319</u>	<u>284,999</u>	<u>285,727</u>	<u>-728</u>	<u>428,590</u>
Total Expense	<u>98,752</u>	<u>82,494</u>	<u>16,258</u>	<u>708,692</u>	<u>699,953</u>	<u>8,739</u>	<u>1,029,930</u>
Net Ordinary Income	<u>-96,607</u>	<u>-82,494</u>	<u>-14,113</u>	<u>69,032</u>	<u>87,266</u>	<u>-18,234</u>	<u>19,696</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	14,772	14,772	0	19,696
Total 9xxx · TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,772</u>	<u>14,772</u>	<u>0</u>	<u>19,696</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,772</u>	<u>14,772</u>	<u>0</u>	<u>19,696</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-14,772</u>	<u>-14,772</u>	<u>0</u>	<u>-19,696</u>
Net Income	<u>-96,607</u>	<u>-82,494</u>	<u>-14,113</u>	<u>54,260</u>	<u>72,494</u>	<u>-18,234</u>	<u>-0</u>