

Tarpon Cove Community Association, Inc.
Balance Sheet
As of June 30, 2019

	Jun 30, 19	May 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING	55,799.33	130,783.08	-74,983.75
1000 · TCCA Operating			
Total 1xxx · OPERATING	55,799.33	130,783.08	-74,983.75
11xx · RESERVE			
1100 · TCCA Reserve Iberia	21,736.09	28,559.94	-6,823.85
1101 · Centennial Bank Reserve	485.70	485.60	0.10
1102 · Reserve TIAA Bank	101,324.60	101,324.60	0.00
1103 · Reserve CD - CBank 1.75% 6/30/19	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	231,230.92	238,054.67	-6,823.75
Total Checking/Savings	287,030.25	368,837.75	-81,807.50
Total Current Assets	287,030.25	368,837.75	-81,807.50
TOTAL ASSETS	287,030.25	368,837.75	-81,807.50
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	3,686.23	334.01	3,352.22
20000 · Accounts Payable			
Total Accounts Payable	3,686.23	334.01	3,352.22
Total Current Liabilities	3,686.23	334.01	3,352.22
Total Liabilities	3,686.23	334.01	3,352.22
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	1,862.00	1,862.00	0.00
3005 · Drinking Fountain Reserve	3,295.43	3,295.43	0.00
3006 · Entry Gates Reserve	3,704.59	10,714.59	-7,010.00
3007 · Equipment/Pump Reserve	20,833.23	20,833.23	0.00
3008 · Fountain Reserve	21,286.34	21,286.34	0.00
3009 · Clubhouse Furniture Reserve	-1,769.00	-1,769.00	0.00
3010 · Guard Furniture/Computer	3,606.12	3,606.12	0.00
3011 · Irrigation System Reserve	10,769.24	11,039.24	-270.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving Reserve	31,080.51	31,080.51	0.00
3014 · Pool Reserve	25,162.38	25,162.38	0.00
3015 · Pool Fence Reserve	9,509.07	9,509.07	0.00
3016 · Pool/Clubhouse Furnt. Res	16,403.21	16,403.21	0.00

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3017 · Pool Heater Reserve	17,160.93	17,258.93	-98.00
3018 · Roof Reserve	14,733.44	14,733.44	0.00
3020 · Stormdrain Reserve	25,975.64	25,975.64	0.00
3021 · Video Camera Reserve	8,841.18	8,841.18	0.00
3022 · Unallocated Interest	3,223.39	3,222.14	1.25
Total 3xxx · RESERVE EQUITY	230,677.92	238,054.67	-7,376.75
3200 · Operating Fund Balance	50,756.00	50,756.00	0.00
Net Income	1,910.10	79,693.07	-77,782.97
Total Equity	283,344.02	368,503.74	-85,159.72
TOTAL LIABILITIES & EQUITY	287,030.25	368,837.75	-81,807.50

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

June 2019

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	524,812	524,813	-1	1,049,626
4035 · Working Capital Fees	700	0	700	6,226	0	6,226	0
4080 · Bar Code	30	0	30	960	0	960	0
Total 4xxx · INCOME	<u>730</u>	<u>0</u>	<u>730</u>	<u>531,998</u>	<u>524,813</u>	<u>7,185</u>	<u>1,049,626</u>
Total Income	<u>730</u>	<u>0</u>	<u>730</u>	<u>531,998</u>	<u>524,813</u>	<u>7,185</u>	<u>1,049,626</u>
Gross Profit	<u>730</u>	<u>0</u>	<u>730</u>	<u>531,998</u>	<u>524,813</u>	<u>7,185</u>	<u>1,049,626</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	6,359	625	5,734	6,443	3,750	2,693	7,500
6007 · Division Filing Fees	0	5	-5	61	30	31	61
6009 · Auditing/Accounting Fees	2,050	2,050	0	12,575	12,300	275	24,600
6011 · Office Expense	664	250	414	2,629	1,500	1,129	3,000
6013 · Website Expense	0	83	-83	1,500	500	1,000	1,000
6015 · Insurance	0	1,073	-1,073	0	6,439	-6,439	12,878
6020 · Property Management	6,460	6,460	0	38,760	38,760	0	77,520
Total 60xx · ADMINISTRATIVE	<u>15,532</u>	<u>10,547</u>	<u>4,986</u>	<u>61,968</u>	<u>63,279</u>	<u>-1,311</u>	<u>126,559</u>
62xx · MAINTENANCE							
6201 · General Maintenance	1,190	1,667	-476	15,105	10,000	5,105	20,000
6205 · Janitorial Contract	1,061	1,061	0	5,607	6,366	-759	12,732
6209 · Pest Control	330	1,625	-1,295	8,605	9,750	-1,145	19,500
6218 · Lake Expenses	585	417	168	2,602	2,500	102	5,000
6220 · Fountain Maintenance	65	125	-60	1,554	750	804	1,500
6221 · Exotic Maintenance	0	1,762	-1,762	10,570	10,570	0	21,140
6229 · Community Room	0	0	0	10,716	0	10,716	0
Total 62xx · MAINTENANCE	<u>3,232</u>	<u>6,656</u>	<u>-3,424</u>	<u>54,759</u>	<u>39,936</u>	<u>14,823</u>	<u>79,872</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	111,642	111,642	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	4,140	9,000	-4,860	18,000
6315 · Irrigation Repairs	1,472	833	639	7,235	5,000	2,235	10,000
6325 · Palm Trimming	0	2,917	-2,917	11,070	17,500	-6,430	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	2,847	20,000	-17,153	40,000
6328 · Mulch	0	0	0	39,622	40,000	-378	40,000
6329 · Weed Control	586	600	-14	1,758	3,600	-1,842	7,200
Total 63xx · LANDSCAPING	<u>20,665</u>	<u>27,790</u>	<u>-7,125</u>	<u>178,314</u>	<u>206,742</u>	<u>-28,428</u>	<u>373,484</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	4,500	5,400	-900	10,800
6410 · Pool Repairs	2,676	750	1,926	4,554	4,500	54	9,000
6425 · Pool Permit	0	135	-135	1,625	813	812	1,625
Total 64xx · POOL EXPENSES	<u>3,576</u>	<u>1,785</u>	<u>1,791</u>	<u>10,679</u>	<u>10,713</u>	<u>-34</u>	<u>21,425</u>
66xx · UTILITIES							
6601 · Electric	2,689	3,333	-645	20,759	20,000	759	40,000
6604 · Telephone	312	417	-105	1,296	2,500	-1,204	5,000
6605 · Water/Sewer	0	642	-642	2,687	3,850	-1,163	7,700
6609 · Trash Removal	3,989	3,751	238	22,721	22,506	215	45,013
6611 · Irrigation Water	2,041	2,333	-292	9,902	14,000	-4,098	28,000
6620 · Cable TV	26,477	25,240	1,238	157,154	151,439	5,715	302,877
Total 66xx · UTILITIES	<u>35,508</u>	<u>35,716</u>	<u>-208</u>	<u>214,520</u>	<u>214,295</u>	<u>225</u>	<u>428,590</u>
Total Expense	<u>78,513</u>	<u>82,494</u>	<u>-3,981</u>	<u>520,240</u>	<u>534,965</u>	<u>-14,725</u>	<u>1,029,930</u>
Net Ordinary Income	<u>-77,783</u>	<u>-82,494</u>	<u>4,711</u>	<u>11,758</u>	<u>-10,152</u>	<u>21,910</u>	<u>19,696</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	9,848	9,848	0	19,696
Total 9xxx · TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,848</u>	<u>9,848</u>	<u>0</u>	<u>19,696</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,848</u>	<u>9,848</u>	<u>0</u>	<u>19,696</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-9,848</u>	<u>-9,848</u>	<u>0</u>	<u>-19,696</u>
Net Income	<u><u>-77,783</u></u>	<u><u>-82,494</u></u>	<u><u>4,711</u></u>	<u><u>1,910</u></u>	<u><u>-20,000</u></u>	<u><u>21,910</u></u>	<u><u>-0</u></u>