

Tarpon Cove Community Association, Inc.

Balance Sheet

As of July 31, 2020

08/08/20

Accrual Basis

	Jul 31, 20	Jun 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	195,832.97	24,860.75	170,972.22
Total 1xxx · OPERATING	195,832.97	24,860.75	170,972.22
11xx · RESERVE			
1100 · TCCA Reserve Iberia	110,958.22	19,469.71	91,488.51
1101 · Centennial Bank Reserve	486.82	486.76	0.06
1102 · Reserve TIAA Bank	51,861.86	51,861.86	0.00
1103 · Reserve CD- CBank 1.75% 6/30/20	0.00	108,311.05	-108,311.05
Total 11xx · RESERVE	163,306.90	180,129.38	-16,822.48
Total Checking/Savings	359,139.87	204,990.13	154,149.74
Total Current Assets	359,139.87	204,990.13	154,149.74
Other Assets			
1205 · Prepaid Expenses	125.27	125.27	0.00
Total Other Assets	125.27	125.27	0.00
TOTAL ASSETS	359,265.14	205,115.40	154,149.74
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	6,633.62	7,401.00	-767.38
Total Accounts Payable	6,633.62	7,401.00	-767.38
Total Current Liabilities	6,633.62	7,401.00	-767.38
Total Liabilities	6,633.62	7,401.00	-767.38
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	-222.00	1,751.00	-1,973.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	3,267.43	3,309.86	-42.43
3007 · Equipment/Pump Reserve	21,591.48	21,465.23	126.25
3008 · Fountain Reserve	23,076.35	22,827.60	248.75
3009 · Clubhouse Furniture (Indoor)	-248.75	-497.50	248.75
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,694.99	10,544.74	150.25

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3012 · Painting Reserve	7,305.37	9,000.22	-1,694.85
3013 · Paving	-1,623.10	21,931.65	-23,554.75
3014 · Pool Reserve	27,175.13	26,802.38	372.75
3015 · Pool Fence Reserve	10,851.07	10,607.07	244.00
3016 · Pool/Clubhouse Furnt. Res	14,176.70	13,244.19	932.51
3017 · Pool Heater Reserve	14,226.18	13,434.18	792.00
3018 · Roof Reserve	7,062.19	7,060.19	2.00
3021 · Video Camera Reserve	9,710.43	9,420.68	289.75
3022 · Unallocated Interest	2,983.38	375.75	2,607.63
Total 3xxx · RESERVE EQUITY	163,306.90	184,557.29	-21,250.39
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	158,616.37	-17,551.14	176,167.51
Total Equity	352,631.52	197,714.40	154,917.12
TOTAL LIABILITIES & EQUITY	359,265.14	205,115.40	154,149.74

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

July 2020

	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	264,695	264,700	-5	794,086	794,100	-14	1,058,800
4035 · Working Capital Fees	2,763	0	2,763	13,189	0	13,189	0
4080 · Bar Code	80	0	80	620	0	620	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>267,538</u>	<u>264,700</u>	<u>2,838</u>	<u>807,895</u>	<u>794,100</u>	<u>13,795</u>	<u>1,058,800</u>
Total Income	<u>267,538</u>	<u>264,700</u>	<u>2,838</u>	<u>807,895</u>	<u>794,100</u>	<u>13,795</u>	<u>1,058,800</u>
Gross Profit	<u>267,538</u>	<u>264,700</u>	<u>2,838</u>	<u>807,895</u>	<u>794,100</u>	<u>13,795</u>	<u>1,058,800</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	125	83	41	2,601	583	2,017	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	14,945	14,945	0	25,620
6011 · Office Expense	186	333	-148	2,003	2,333	-330	4,000
6013 · Website Expense	0	125	-125	1,450	875	575	1,500
6015 · Insurance	0	1,125	-1,125	0	7,875	-7,875	13,500
6020 · Property Management	6,783	6,783	0	47,804	47,481	323	81,396
Total 60xx · ADMINISTRATIVE	<u>9,228</u>	<u>10,585</u>	<u>-1,356</u>	<u>68,864</u>	<u>74,154</u>	<u>-5,290</u>	<u>127,077</u>
62xx · MAINTENANCE							
6232 · Entertainment	0	0	0	3,188	0	3,188	0
6201 · General Maintenance	6,413	1,750	4,663	18,218	12,250	5,968	21,000
6205 · Janitorial Contract	1,060	1,061	-1	6,360	7,427	-1,067	12,732
6209 · Pest Control	3,765	1,625	2,140	14,095	11,375	2,720	19,500
6218 · Lake Expenses	380	429	-49	5,233	3,004	2,229	5,150
6220 · Fountain Maintenance	26	167	-141	925	1,167	-242	2,000
6221 · Exotic Maintenance	5,285	1,762	3,523	15,855	12,332	3,523	21,140
Total 62xx · MAINTENANCE	<u>16,929</u>	<u>6,794</u>	<u>10,135</u>	<u>63,873</u>	<u>47,554</u>	<u>16,319</u>	<u>81,522</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	130,249	130,249	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,330	10,500	-9,170	18,000
6315 · Irrigation Repairs	1,467	1,000	467	10,189	7,000	3,189	12,000
6325 · Palm Trimming	1,388	2,917	-1,529	11,813	20,417	-8,604	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	38,165	23,333	14,832	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	<u>21,462</u>	<u>27,357</u>	<u>-5,895</u>	<u>231,070</u>	<u>231,499</u>	<u>-429</u>	<u>368,284</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	1,800	900	900	6,300	6,300	0	10,800
6410 · Pool Repairs	1,710	583	1,127	3,997	4,083	-87	7,000
6425 · Pool Permit	0	135	-135	1,625	948	677	1,625
Total 64xx · POOL EXPENSES	<u>3,510</u>	<u>1,619</u>	<u>1,892</u>	<u>11,922</u>	<u>11,331</u>	<u>590</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	2,565	3,333	-768	22,295	23,333	-1,038	40,000
6604 · Telephone	326	375	-49	2,276	2,625	-349	4,500
6605 · Water/Sewer	446	642	-195	3,542	4,492	-950	7,700
6609 · Trash Removal	4,126	3,917	209	29,019	27,417	1,603	47,000
6611 · Irrigation Water	1,761	2,000	-239	16,598	14,000	2,598	24,000
6620 · Cable TV	26,692	26,833	-140	186,845	187,828	-983	321,990
Total 66xx · UTILITIES	<u>35,916</u>	<u>37,099</u>	<u>-1,183</u>	<u>260,575</u>	<u>259,694</u>	<u>880</u>	<u>445,190</u>
Total Expense	<u>87,045</u>	<u>83,453</u>	<u>3,592</u>	<u>636,303</u>	<u>624,233</u>	<u>12,070</u>	<u>1,041,498</u>
Net Ordinary Income	<u>180,493</u>	<u>181,247</u>	<u>-754</u>	<u>171,592</u>	<u>169,867</u>	<u>1,725</u>	<u>17,302</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	4,325	4,325	0	12,976	12,976	0	17,301
Total 9xxx · TRANSFER EXPENSES	<u>4,325</u>	<u>4,325</u>	<u>0</u>	<u>12,976</u>	<u>12,976</u>	<u>0</u>	<u>17,301</u>
Total Other Expense	<u>4,325</u>	<u>4,325</u>	<u>0</u>	<u>12,976</u>	<u>12,976</u>	<u>0</u>	<u>17,301</u>
Net Other Income	<u>-4,325</u>	<u>-4,325</u>	<u>0</u>	<u>-12,976</u>	<u>-12,976</u>	<u>0</u>	<u>-17,301</u>
Net Income	<u>176,168</u>	<u>176,922</u>	<u>-754</u>	<u>158,616</u>	<u>156,892</u>	<u>1,725</u>	<u>1</u>