

**Tarpon Cove Community Association, Inc.**  
**Balance Sheet**  
**As of November 30, 2020**

	Nov 30, 20	Oct 31, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	116,710.32	187,746.09	-71,035.77
Total 1xxx · OPERATING	116,710.32	187,746.09	-71,035.77
11xx · RESERVE			
1100 · TCCA Reserve Iberia	92,289.46	92,098.38	191.08
1101 · Centennial Bank Reserve	1,487.37	1,487.19	0.18
1102 · Reserve TIAA Bank	51,901.02	51,901.02	0.00
Total 11xx · RESERVE	145,677.85	145,486.59	191.26
Total Checking/Savings	262,388.17	333,232.68	-70,844.51
Total Current Assets	262,388.17	333,232.68	-70,844.51
<b>TOTAL ASSETS</b>	<b>262,388.17</b>	<b>333,232.68</b>	<b>-70,844.51</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	375.50	6,281.70	-5,906.20
Total Accounts Payable	375.50	6,281.70	-5,906.20
Other Current Liabilities			
2307 · Due To(From) Sub Associations	4,500.00	4,500.00	0.00
Total Other Current Liabilities	4,500.00	4,500.00	0.00
Total Current Liabilities	4,875.50	10,781.70	-5,906.20
Total Liabilities	4,875.50	10,781.70	-5,906.20
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	-1,848.53	-1,848.53	0.00
3007 · Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 · Fountain Reserve	23,325.10	23,325.10	0.00
3010 · Guard Furniture/Computer	3,849.63	3,849.63	0.00
3011 · Irrigation System Reserve	10,845.24	10,845.24	0.00
3012 · Painting Reserve	7,305.37	7,305.37	0.00
3014 · Pool Reserve	27,547.88	27,547.88	0.00
3015 · Pool Fence Reserve	11,095.07	11,095.07	0.00

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Accrual Basis

Tarpon Cove Community Association, Inc.

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3016 · Pool/Clubhouse Furnt. Res	3,930.45	3,930.45	0.00
3017 · Pool Heater Reserve	10,508.08	10,508.08	0.00
3018 · Roof Reserve	7,064.19	7,064.19	0.00
3021 · Video Camera Reserve	10,000.18	10,000.18	0.00
3022 · Unallocated Interest	1,057.03	1,053.62	3.41
<b>Total 3xxx · RESERVE EQUITY</b>	<b>145,677.85</b>	<b>145,674.44</b>	<b>3.41</b>
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	81,126.57	146,068.29	-64,941.72
<b>Total Equity</b>	<b>257,512.67</b>	<b>322,450.98</b>	<b>-64,938.31</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>262,388.17</b>	<b>333,232.68</b>	<b>-70,844.51</b>

## Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4xxx · INCOME</b>							
4000 · Association Fees	0	0	0	1,058,781	1,058,800	-19	1,058,800
4035 · Working Capital Fees	4,163	0	4,163	19,312	0	19,312	0
4080 · Bar Code	100	0	100	1,020	0	1,020	0
4090 · Insurance Claim	0	0	0	0	0	0	0
<b>Total 4xxx · INCOME</b>	<u>4,263</u>	<u>0</u>	<u>4,263</u>	<u>1,079,113</u>	<u>1,058,800</u>	<u>20,313</u>	<u>1,058,800</u>
<b>Total Income</b>	<u>4,263</u>	<u>0</u>	<u>4,263</u>	<u>1,079,113</u>	<u>1,058,800</u>	<u>20,313</u>	<u>1,058,800</u>
<b>Gross Profit</b>	<u>4,263</u>	<u>0</u>	<u>4,263</u>	<u>1,079,113</u>	<u>1,058,800</u>	<u>20,313</u>	<u>1,058,800</u>
<b>Expense</b>							
<b>60xx · ADMINISTRATIVE</b>							
6005 · Legal Expense	415	83	332	5,662	917	4,745	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	23,745	23,485	260	25,620
6011 · Office Expense	38	333	-296	2,533	3,667	-1,134	4,000
6013 · Website Expense	0	125	-125	1,450	1,375	75	1,500
6015 · Insurance	630	1,125	-495	15,709	12,375	3,334	13,500
6020 · Property Management	6,783	6,783	0	74,936	74,613	323	81,396
<b>Total 60xx · ADMINISTRATIVE</b>	<u>10,001</u>	<u>10,585</u>	<u>-584</u>	<u>124,096</u>	<u>116,492</u>	<u>7,603</u>	<u>127,077</u>
<b>62xx · MAINTENANCE</b>							
6232 · Entertainment	0	0	0	3,188	0	3,188	0
6201 · General Maintenance	12	1,750	-1,738	26,127	19,250	6,877	21,000
6205 · Janitorial Contract	0	1,061	-1,061	10,600	11,671	-1,071	12,732
6209 · Pest Control	0	1,625	-1,625	18,640	17,875	765	19,500
6218 · Lake Expenses	0	429	-429	6,249	4,721	1,528	5,150
6220 · Fountain Maintenance	0	167	-167	1,243	1,833	-591	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	21,140	19,378	1,762	21,140
<b>Total 62xx · MAINTENANCE</b>	<u>12</u>	<u>6,794</u>	<u>-6,781</u>	<u>87,186</u>	<u>74,728</u>	<u>12,458</u>	<u>81,522</u>
<b>63xx · LANDSCAPING</b>							
6300 · Grounds Maintenance	18,607	18,607	0	204,677	204,677	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	17,311	16,500	811	18,000
6315 · Irrigation Repairs	376	1,000	-625	12,145	11,000	1,145	12,000
6325 · Palm Trimming	0	2,917	-2,917	29,568	32,083	-2,516	35,000
6327 · Tree & Shrub Replacement	2,342	3,333	-991	40,507	36,667	3,840	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
<b>Total 63xx · LANDSCAPING</b>	<u>21,325</u>	<u>27,357</u>	<u>-6,033</u>	<u>343,531</u>	<u>340,927</u>	<u>2,604</u>	<u>368,284</u>
<b>64xx · POOL EXPENSES</b>							
6400 · Pool/Spa Maintenance Contract	0	900	-900	9,000	9,900	-900	10,800
6410 · Pool Repairs	0	583	-583	5,499	6,417	-917	7,000
6425 · Pool Permit	0	135	-135	1,625	1,490	135	1,625
<b>Total 64xx · POOL EXPENSES</b>	<u>0</u>	<u>1,619</u>	<u>-1,619</u>	<u>16,124</u>	<u>17,806</u>	<u>-1,682</u>	<u>19,425</u>
<b>66xx · UTILITIES</b>							
6601 · Electric	2,907	3,333	-427	32,769	36,667	-3,898	40,000
6604 · Telephone	328	375	-47	3,577	4,125	-548	4,500
6605 · Water/Sewer	586	642	-56	5,485	7,058	-1,574	7,700
6609 · Trash Removal	3,890	3,917	-27	45,332	43,083	2,249	47,000
6611 · Irrigation Water	2,102	2,000	102	26,239	22,000	4,239	24,000
6620 · Cable TV	28,055	26,833	1,223	296,347	295,158	1,190	321,990
<b>Total 66xx · UTILITIES</b>	<u>37,867</u>	<u>37,099</u>	<u>768</u>	<u>409,748</u>	<u>408,091</u>	<u>1,658</u>	<u>445,190</u>
<b>Total Expense</b>	<u>69,205</u>	<u>83,453</u>	<u>-14,248</u>	<u>980,685</u>	<u>958,045</u>	<u>22,641</u>	<u>1,041,498</u>
<b>Net Ordinary Income</b>	<u>-64,942</u>	<u>-83,453</u>	<u>18,511</u>	<u>98,428</u>	<u>100,755</u>	<u>-2,328</u>	<u>17,302</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
<b>9xxx · TRANSFER EXPENSES</b>							
9005 · Reserve Transfer	0	0	0	17,301	17,301	0	17,301
<b>Total 9xxx · TRANSFER EXPENSES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,301</u>	<u>17,301</u>	<u>0</u>	<u>17,301</u>
<b>Total Other Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,301</u>	<u>17,301</u>	<u>0</u>	<u>17,301</u>
<b>Net Other Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-17,301</u>	<u>-17,301</u>	<u>0</u>	<u>-17,301</u>
<b>Net Income</b>	<u><b>-64,942</b></u>	<u><b>-83,453</b></u>	<u><b>18,511</b></u>	<u><b>81,127</b></u>	<u><b>83,454</b></u>	<u><b>-2,328</b></u>	<u><b>1</b></u>