

Tarpon Cove Community Association, Inc.

Balance Sheet

As of September 30, 2020

10/10/20

Accrual Basis

	Sep 30, 20	Aug 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	19,343.75	112,352.90	-93,009.15
Total 1xxx · OPERATING	19,343.75	112,352.90	-93,009.15
11xx · RESERVE			
1100 · TCCA Reserve Iberia	90,198.43	91,086.18	-887.75
1101 · Centennial Bank Reserve	1,486.88	486.88	1,000.00
1102 · Reserve TIAA Bank	51,861.86	51,861.86	0.00
Total 11xx · RESERVE	143,547.17	143,434.92	112.25
Total Checking/Savings	162,890.92	255,787.82	-92,896.90
Total Current Assets	162,890.92	255,787.82	-92,896.90
Other Assets			
1205 · Prepaid Expenses	-56.64	-56.64	0.00
Total Other Assets	-56.64	-56.64	0.00
TOTAL ASSETS	162,834.28	255,731.18	-92,896.90
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	4,826.11	5,213.15	-387.04
Total Accounts Payable	4,826.11	5,213.15	-387.04
Other Current Liabilities			
2307 · Due To(From) Sub Associations	4,500.00	0.00	4,500.00
Total Other Current Liabilities	4,500.00	0.00	4,500.00
Total Current Liabilities	9,326.11	5,213.15	4,112.96
Total Liabilities	9,326.11	5,213.15	4,112.96
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	-308.80	-308.80	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	-1,903.33	-486.58	-1,416.75
3007 · Equipment/Pump Reserve	21,591.48	21,591.48	0.00
3008 · Fountain Reserve	23,076.35	23,076.35	0.00

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3009 · Clubhouse Furniture (Indoor)	-248.75	-248.75	0.00
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,559.99	10,694.99	-135.00
3012 · Painting Reserve	7,305.37	7,305.37	0.00
3013 · Paving	-1,623.10	-1,623.10	0.00
3014 · Pool Reserve	27,175.13	27,175.13	0.00
3015 · Pool Fence Reserve	10,851.07	10,851.07	0.00
3016 · Pool/Clubhouse Furnt. Res	3,680.20	3,680.20	0.00
3017 · Pool Heater Reserve	9,793.03	10,651.88	-858.85
3018 · Roof Reserve	7,062.19	7,062.19	0.00
3021 · Video Camera Reserve	9,710.43	9,710.43	0.00
3022 · Unallocated Interest	2,991.60	2,987.86	3.74
Total 3xxx · RESERVE EQUITY	142,992.91	145,399.77	-2,406.86
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	-20,192.99	74,410.01	-94,603.00
Total Equity	153,508.17	250,518.03	-97,009.86
TOTAL LIABILITIES & EQUITY	162,834.28	255,731.18	-92,896.90

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	794,086	794,100	-14	1,058,800
4035 · Working Capital Fees	1,400	0	1,400	13,049	0	13,049	0
4080 · Bar Code	120	0	120	740	0	740	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>1,520</u>	<u>0</u>	<u>1,520</u>	<u>807,875</u>	<u>794,100</u>	<u>13,775</u>	<u>1,058,800</u>
Total Income	<u>1,520</u>	<u>0</u>	<u>1,520</u>	<u>807,875</u>	<u>794,100</u>	<u>13,775</u>	<u>1,058,800</u>
Gross Profit	<u>1,520</u>	<u>0</u>	<u>1,520</u>	<u>807,875</u>	<u>794,100</u>	<u>13,775</u>	<u>1,058,800</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	2,158	83	2,075	4,759	750	4,008	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,395	2,135	260	19,475	19,215	260	25,620
6011 · Office Expense	326	333	-7	2,497	3,000	-503	4,000
6013 · Website Expense	0	125	-125	1,450	1,125	325	1,500
6015 · Insurance	0	1,125	-1,125	0	10,125	-10,125	13,500
6020 · Property Management	6,783	6,783	0	61,370	61,047	323	81,396
Total 60xx · ADMINISTRATIVE	<u>11,662</u>	<u>10,585</u>	<u>1,078</u>	<u>89,612</u>	<u>95,323</u>	<u>-5,711</u>	<u>127,077</u>
62xx · MAINTENANCE							
6232 · Entertainment	0	0	0	3,188	0	3,188	0
6201 · General Maintenance	6,094	1,750	4,344	25,298	15,750	9,548	21,000
6205 · Janitorial Contract	1,060	1,061	-1	8,480	9,549	-1,069	12,732
6209 · Pest Control	280	1,625	-1,345	14,815	14,625	190	19,500
6218 · Lake Expenses	392	429	-37	5,953	3,862	2,091	5,150
6220 · Fountain Maintenance	0	167	-167	1,243	1,500	-257	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	15,855	15,855	0	21,140
Total 62xx · MAINTENANCE	<u>7,826</u>	<u>6,794</u>	<u>1,033</u>	<u>74,832</u>	<u>61,141</u>	<u>13,691</u>	<u>81,522</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	167,463	167,463	0	223,284
6310 · Hardwood Trimming	12,543	1,500	11,043	16,533	13,500	3,033	18,000
6315 · Irrigation Repairs	919	1,000	-81	11,419	9,000	2,419	12,000
6325 · Palm Trimming	7,150	2,917	4,233	28,373	26,250	2,123	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	38,165	30,000	8,165	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	<u>39,219</u>	<u>27,357</u>	<u>11,862</u>	<u>301,276</u>	<u>286,213</u>	<u>15,063</u>	<u>368,284</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	8,100	8,100	0	10,800
6410 · Pool Repairs	0	583	-583	5,499	5,250	249	7,000
6425 · Pool Permit	0	135	-135	1,625	1,219	406	1,625
Total 64xx · POOL EXPENSES	<u>900</u>	<u>1,619</u>	<u>-719</u>	<u>15,224</u>	<u>14,569</u>	<u>656</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	2,305	3,333	-1,029	27,222	30,000	-2,778	40,000
6604 · Telephone	328	375	-47	2,932	3,375	-443	4,500
6605 · Water/Sewer	497	642	-145	4,535	5,775	-1,240	7,700
6609 · Trash Removal	4,126	3,917	209	37,271	35,250	2,021	47,000
6611 · Irrigation Water	2,566	2,000	566	21,953	18,000	3,953	24,000
6620 · Cable TV	26,695	26,833	-138	240,234	241,493	-1,258	321,990
Total 66xx · UTILITIES	<u>36,516</u>	<u>37,099</u>	<u>-583</u>	<u>334,148</u>	<u>333,892</u>	<u>256</u>	<u>445,190</u>
Total Expense	<u>96,123</u>	<u>83,453</u>	<u>12,670</u>	<u>815,092</u>	<u>791,139</u>	<u>23,953</u>	<u>1,041,498</u>
Net Ordinary Income	<u>-94,603</u>	<u>-83,453</u>	<u>-11,150</u>	<u>-7,217</u>	<u>2,961</u>	<u>-10,179</u>	<u>17,302</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	12,976	12,976	0	17,301
Total 9xxx · TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,976</u>	<u>12,976</u>	<u>0</u>	<u>17,301</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,976</u>	<u>12,976</u>	<u>0</u>	<u>17,301</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-12,976</u>	<u>-12,976</u>	<u>0</u>	<u>-17,301</u>
Net Income	<u>-94,603</u>	<u>-83,453</u>	<u>-11,150</u>	<u>-20,193</u>	<u>-10,014</u>	<u>-10,179</u>	<u>1</u>