

Tarpon Cove Community Association, Inc.

Balance Sheet

As of April 30, 2020

05/08/20

Accrual Basis

	Apr 30, 20	Mar 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	187,085.54	23,550.66	163,534.88
Total 1xxx · OPERATING	187,085.54	23,550.66	163,534.88
11xx · RESERVE			
1100 · TCCA Reserve Iberia	43,726.72	53,067.39	-9,340.67
1101 · Centennial Bank Reserve	486.64	486.58	0.06
1102 · Reserve TIAA Bank	51,797.25	51,797.25	0.00
1103 · Reserve CD- CBank 1.75% 6/30/20	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	203,695.14	213,035.75	-9,340.61
Total Checking/Savings	390,780.68	236,586.41	154,194.27
Other Current Assets			
1210 · Due From Reserve	0.00	868.93	-868.93
Total Other Current Assets	0.00	868.93	-868.93
Total Current Assets	390,780.68	237,455.34	153,325.34
TOTAL ASSETS	390,780.68	237,455.34	153,325.34
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	14,948.86	28,791.19	-13,842.33
Total Accounts Payable	14,948.86	28,791.19	-13,842.33
Other Current Liabilities			
2300 · Due to Operating	0.00	868.93	-868.93
Total Other Current Liabilities	0.00	868.93	-868.93
Total Current Liabilities	14,948.86	29,660.12	-14,711.26
Total Liabilities	14,948.86	29,660.12	-14,711.26
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	3,724.00	3,724.00	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	4,660.84	4,761.59	-100.75
3007 · Equipment/Pump Reserve	21,465.23	21,338.98	126.25

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3008 · Fountain Reserve	22,827.60	22,578.85	248.75
3009 · Clubhouse Furniture (Indoor)	-4,014.50	-4,263.25	248.75
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,679.74	10,394.49	285.25
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving/Sidewalk Reserve	9,534.21	8,407.96	1,126.25
3014 · Pool Reserve	26,802.38	26,429.63	372.75
3015 · Pool Fence Reserve	10,607.07	10,363.07	244.00
3016 · Pool/Clubhouse Furnt. Res	13,926.45	13,676.20	250.25
3017 · Pool Heater Reserve	14,761.95	15,674.67	-912.72
3018 · Roof Reserve	7,060.19	7,058.19	2.00
3020 · Stormdrain Reserve	26,248.64	26,248.64	0.00
3021 · Video Camera Reserve	9,420.68	9,130.93	289.75
3022 · Unallocated Interest	3,710.39	3,709.50	0.89
Total 3xxx · RESERVE EQUITY	203,695.14	201,513.72	2,181.42
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	141,428.43	-24,426.75	165,855.18
Total Equity	375,831.82	207,795.22	168,036.60
TOTAL LIABILITIES & EQUITY	390,780.68	237,455.34	153,325.34

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

April 2020

	Apr 20	Budget	\$ Over Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	264,695	264,700	-5	529,391	529,400	-10	1,058,800
4035 · Working Capital Fees	0	0	0	6,263	0	6,263	0
4080 · Bar Code	0	0	0	340	0	340	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>264,695</u>	<u>264,700</u>	<u>-5</u>	<u>535,994</u>	<u>529,400</u>	<u>6,594</u>	<u>1,058,800</u>
Total Income	<u>264,695</u>	<u>264,700</u>	<u>-5</u>	<u>535,994</u>	<u>529,400</u>	<u>6,594</u>	<u>1,058,800</u>
Gross Profit	<u>264,695</u>	<u>264,700</u>	<u>-5</u>	<u>535,994</u>	<u>529,400</u>	<u>6,594</u>	<u>1,058,800</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	1,454	83	1,370	2,061	333	1,728	1,000
6007 · Division Filing Fees	0	0	0	0	61	-61	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	8,540	8,540	0	25,620
6011 · Office Expense	19	333	-315	846	1,333	-488	4,000
6013 · Website Expense	1,300	125	1,175	1,450	500	950	1,500
6015 · Insurance	0	1,125	-1,125	0	4,500	-4,500	13,500
6020 · Property Management	6,783	6,783	0	27,455	27,132	323	81,396
Total 60xx · ADMINISTRATIVE	<u>11,690</u>	<u>10,585</u>	<u>1,105</u>	<u>40,352</u>	<u>42,400</u>	<u>-2,048</u>	<u>127,077</u>
62xx · MAINTENANCE							
6201 · General Maintenance	1,915	1,750	165	9,755	7,000	2,755	21,000
6205 · Janitorial Contract	0	1,061	-1,061	3,180	4,244	-1,064	12,732
6209 · Pest Control	3,965	1,625	2,340	9,350	6,500	2,850	19,500
6218 · Lake Expenses	381	429	-48	1,901	1,717	184	5,150
6220 · Fountain Maintenance	0	167	-167	392	667	-275	2,000
6221 · Exotic Maintenance	5,285	1,762	3,523	10,570	7,047	3,523	21,140
Total 62xx · MAINTENANCE	<u>11,546</u>	<u>6,794</u>	<u>4,752</u>	<u>35,147</u>	<u>27,174</u>	<u>7,973</u>	<u>81,522</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	74,428	74,428	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,330	6,000	-4,670	18,000
6315 · Irrigation Repairs	3,454	1,000	2,454	6,307	4,000	2,307	12,000
6325 · Palm Trimming	0	2,917	-2,917	0	11,667	-11,667	35,000
6327 · Tree & Shrub Replacement	10,573	3,333	7,240	32,313	13,333	18,980	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	<u>32,634</u>	<u>27,357</u>	<u>5,277</u>	<u>153,702</u>	<u>149,428</u>	<u>4,274</u>	<u>368,284</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	3,600	3,600	0	10,800
6410 · Pool Repairs	769	583	186	1,827	2,333	-506	7,000
6425 · Pool Permit	0	135	-135	0	542	-542	1,625
Total 64xx · POOL EXPENSES	<u>1,669</u>	<u>1,619</u>	<u>50</u>	<u>5,427</u>	<u>6,475</u>	<u>-1,048</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	3,285	3,333	-48	14,981	13,333	1,647	40,000
6604 · Telephone	272	375	-103	1,243	1,500	-257	4,500
6605 · Water/Sewer	495	642	-147	2,107	2,567	-460	7,700
6609 · Trash Removal	4,126	3,917	209	16,641	15,667	974	47,000
6611 · Irrigation Water	2,105	2,000	105	9,547	8,000	1,547	24,000
6620 · Cable TV	26,692	26,833	-140	106,769	107,330	-561	321,990
Total 66xx · UTILITIES	<u>36,976</u>	<u>37,099</u>	<u>-123</u>	<u>151,287</u>	<u>148,397</u>	<u>2,890</u>	<u>445,190</u>
Total Expense	<u>94,515</u>	<u>83,453</u>	<u>11,062</u>	<u>385,915</u>	<u>373,873</u>	<u>12,041</u>	<u>1,041,498</u>
Net Ordinary Income	<u>170,180</u>	<u>181,247</u>	<u>-11,066</u>	<u>150,079</u>	<u>155,527</u>	<u>-5,448</u>	<u>17,302</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	4,325	4,325	0	8,651	8,651	0	17,301
Total 9xxx · TRANSFER EXPENSES	<u>4,325</u>	<u>4,325</u>	<u>0</u>	<u>8,651</u>	<u>8,651</u>	<u>0</u>	<u>17,301</u>
Total Other Expense	<u>4,325</u>	<u>4,325</u>	<u>0</u>	<u>8,651</u>	<u>8,651</u>	<u>0</u>	<u>17,301</u>
Net Other Income	<u>-4,325</u>	<u>-4,325</u>	<u>0</u>	<u>-8,651</u>	<u>-8,651</u>	<u>0</u>	<u>-17,301</u>
Net Income	<u>165,855</u>	<u>176,922</u>	<u>-11,066</u>	<u>141,428</u>	<u>146,876</u>	<u>-5,448</u>	<u>1</u>