

8:00 AM

09/10/20

Accrual Basis

Tarpon Cove Community Association, Inc.
Balance Sheet
As of August 31, 2020

	Aug 31, 20	Jul 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	112,352.90	195,832.97	-83,480.07
Total 1xxx · OPERATING	112,352.90	195,832.97	-83,480.07
11xx · RESERVE			
1100 · TCCA Reserve Iberia	91,086.18	110,958.22	-19,872.04
1101 · Centennial Bank Reserve	486.88	486.82	0.06
1102 · Reserve TIAA Bank	51,861.86	51,861.86	0.00
Total 11xx · RESERVE	143,434.92	163,306.90	-19,871.98
Total Checking/Savings	255,787.82	359,139.87	-103,352.05
Total Current Assets	255,787.82	359,139.87	-103,352.05
Other Assets			
1205 · Prepaid Expenses	-56.64	125.27	-181.91
Total Other Assets	-56.64	125.27	-181.91
TOTAL ASSETS	255,731.18	359,265.14	-103,533.96
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	4,590.15	9,744.87	-5,154.72
Total Accounts Payable	4,590.15	9,744.87	-5,154.72
Total Current Liabilities	4,590.15	9,744.87	-5,154.72
Total Liabilities	4,590.15	9,744.87	-5,154.72
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	-308.80	-222.00	-86.80
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	-486.58	1,696.18	-2,182.76
3007 · Equipment/Pump Reserve	21,591.48	21,591.48	0.00
3008 · Fountain Reserve	23,076.35	23,076.35	0.00
3009 · Clubhouse Furniture (Indoor)	-248.75	-248.75	0.00
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,694.99	10,694.99	0.00
3012 · Painting Reserve	7,305.37	7,305.37	0.00

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Balance Sheet

As of August 31, 2020

	Aug 31, 20	Jul 31, 20	\$ Change
3013 · Paving	-1,623.10	-1,623.10	0.00
3014 · Pool Reserve	27,175.13	27,175.13	0.00
3015 · Pool Fence Reserve	10,851.07	10,851.07	0.00
3016 · Pool/Clubhouse Furnt. Res	3,680.20	14,176.70	-10,496.50
3017 · Pool Heater Reserve	10,651.88	14,226.18	-3,574.30
3018 · Roof Reserve	7,062.19	7,062.19	0.00
3021 · Video Camera Reserve	9,710.43	9,710.43	0.00
3022 · Unallocated Interest	2,987.86	2,983.38	4.48
Total 3xxx · RESERVE EQUITY	145,399.77	161,735.65	-16,335.88
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	75,033.01	157,076.37	-82,043.36
Total Equity	251,141.03	349,520.27	-98,379.24
TOTAL LIABILITIES & EQUITY	255,731.18	359,265.14	-103,533.96

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	794,086	794,100	-14	1,058,800
4035 · Working Capital Fees	0	0	0	11,649	0	11,649	0
4080 · Bar Code	0	0	0	620	0	620	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>806,355</u>	<u>794,100</u>	<u>12,255</u>	<u>1,058,800</u>
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>806,355</u>	<u>794,100</u>	<u>12,255</u>	<u>1,058,800</u>
Gross Profit	<u>0</u>	<u>0</u>	<u>0</u>	<u>806,355</u>	<u>794,100</u>	<u>12,255</u>	<u>1,058,800</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	83	-83	2,601	667	1,934	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	17,080	17,080	0	25,620
6011 · Office Expense	168	333	-166	2,171	2,667	-496	4,000
6013 · Website Expense	0	125	-125	1,450	1,000	450	1,500
6015 · Insurance	0	1,125	-1,125	0	9,000	-9,000	13,500
6020 · Property Management	6,783	6,783	0	54,587	54,264	323	81,396
Total 60xx · ADMINISTRATIVE	<u>9,086</u>	<u>10,585</u>	<u>-1,499</u>	<u>77,949</u>	<u>84,738</u>	<u>-6,789</u>	<u>127,077</u>
62xx · MAINTENANCE							
6232 · Entertainment	0	0	0	3,188	0	3,188	0
6201 · General Maintenance	987	1,750	-763	19,205	14,000	5,205	21,000
6205 · Janitorial Contract	1,060	1,061	-1	7,420	8,488	-1,068	12,732
6209 · Pest Control	440	1,625	-1,185	14,535	13,000	1,535	19,500
6218 · Lake Expenses	328	429	-101	5,561	3,433	2,128	5,150
6220 · Fountain Maintenance	318	167	151	1,243	1,333	-91	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	15,855	14,093	1,762	21,140
Total 62xx · MAINTENANCE	<u>3,133</u>	<u>6,794</u>	<u>-3,660</u>	<u>67,006</u>	<u>54,348</u>	<u>12,658</u>	<u>81,522</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	148,856	148,856	0	223,284
6310 · Hardwood Trimming	2,660	1,500	1,160	3,990	12,000	-8,010	18,000
6315 · Irrigation Repairs	310	1,000	-690	10,500	8,000	2,500	12,000
6325 · Palm Trimming	9,410	2,917	6,493	21,223	23,333	-2,110	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	38,165	26,667	11,498	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	<u>30,987</u>	<u>27,357</u>	<u>3,630</u>	<u>262,057</u>	<u>258,856</u>	<u>3,201</u>	<u>368,284</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	7,200	7,200	0	10,800
6410 · Pool Repairs	880	583	296	4,876	4,667	210	7,000
6425 · Pool Permit	0	135	-135	1,625	1,083	542	1,625
Total 64xx · POOL EXPENSES	<u>1,780</u>	<u>1,619</u>	<u>161</u>	<u>13,701</u>	<u>12,950</u>	<u>751</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	2,623	3,333	-711	24,918	26,667	-1,749	40,000
6604 · Telephone	328	375	-47	2,604	3,000	-396	4,500
6605 · Water/Sewer	497	642	-145	4,038	5,133	-1,095	7,700
6609 · Trash Removal	4,126	3,917	209	33,145	31,333	1,812	47,000
6611 · Irrigation Water	2,789	2,000	789	19,387	16,000	3,387	24,000
6620 · Cable TV	26,695	26,833	-138	213,539	214,660	-1,121	321,990
Total 66xx · UTILITIES	<u>37,058</u>	<u>37,099</u>	<u>-42</u>	<u>297,632</u>	<u>296,793</u>	<u>839</u>	<u>445,190</u>
Total Expense	<u>82,043</u>	<u>83,453</u>	<u>-1,410</u>	<u>718,346</u>	<u>707,686</u>	<u>10,660</u>	<u>1,041,498</u>
Net Ordinary Income	<u>-82,043</u>	<u>-83,453</u>	<u>1,410</u>	<u>88,009</u>	<u>86,414</u>	<u>1,594</u>	<u>17,302</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	12,976	12,976	0	17,301
Total 9xxx · TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,976</u>	<u>12,976</u>	<u>0</u>	<u>17,301</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,976</u>	<u>12,976</u>	<u>0</u>	<u>17,301</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-12,976</u>	<u>-12,976</u>	<u>0</u>	<u>-17,301</u>
Net Income	<u>-82,043</u>	<u>-83,453</u>	<u>1,410</u>	<u>75,033</u>	<u>73,439</u>	<u>1,594</u>	<u>1</u>