

## Tarpon Cove Community Association, Inc.

## Balance Sheet

As of February 29, 2020

03/12/20

Accrual Basis

	Feb 29, 20	Jan 31, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	95,787.17	167,980.66	-72,193.49
Total 1xxx · OPERATING	95,787.17	167,980.66	-72,193.49
11xx · RESERVE			
1100 · TCCA Reserve Iberia	54,462.83	5,751.45	48,711.38
1101 · Centennial Bank Reserve	486.50	486.40	0.10
1102 · Reserve TIAA Bank	51,774.55	101,686.69	-49,912.14
1103 · Reserve CD- CBank 1.75% 6/30/20	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	214,408.41	215,609.07	-1,200.66
Total Checking/Savings	310,195.58	383,589.73	-73,394.15
Other Current Assets			
1210 · Due From Reserve	868.93	2,378.53	-1,509.60
Total Other Current Assets	868.93	2,378.53	-1,509.60
Total Current Assets	311,064.51	385,968.26	-74,903.75
<b>TOTAL ASSETS</b>	<b>311,064.51</b>	<b>385,968.26</b>	<b>-74,903.75</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	5,103.47	8,768.26	-3,664.79
Total Accounts Payable	5,103.47	8,768.26	-3,664.79
Other Current Liabilities			
2300 · Due to Operating	868.93	2,378.53	-1,509.60
Total Other Current Liabilities	868.93	2,378.53	-1,509.60
Total Current Liabilities	5,972.40	11,146.79	-5,174.39
Total Liabilities	5,972.40	11,146.79	-5,174.39
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	3,724.00	3,724.00	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,420.43	-140.00
3006 · Entry Gates Reserve	6,004.65	6,204.65	-200.00
3007 · Equipment/Pump Reserve	21,338.98	21,338.98	0.00

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03/12/20

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3008 · Fountain Reserve	22,773.09	22,773.09	0.00
3009 · Clubhouse Furniture (Indoor)	-4,263.25	-4,263.25	0.00
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,664.49	10,664.49	0.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving/Sidewalk Reserve	17,488.76	17,488.76	0.00
3014 · Pool Reserve	26,429.63	26,429.63	0.00
3015 · Pool Fence Reserve	10,363.07	10,363.07	0.00
3016 · Pool/Clubhouse Furnt. Res	13,676.20	13,676.20	0.00
3017 · Pool Heater Reserve	16,937.41	16,937.41	0.00
3018 · Roof Reserve	7,058.19	7,058.19	0.00
3020 · Stormdrain Reserve	26,248.64	26,248.64	0.00
3021 · Video Camera Reserve	9,130.93	9,130.93	0.00
3022 · Unallocated Interest	3,684.42	3,594.65	89.77
<b>Total 3xxx · RESERVE EQUITY</b>	<b>213,539.48</b>	<b>213,789.71</b>	<b>-250.23</b>
<b>3200 · Operating Fund Balance</b>	<b>30,708.25</b>	<b>30,708.25</b>	<b>0.00</b>
<b>Net Income</b>	<b>60,844.38</b>	<b>130,323.51</b>	<b>-69,479.13</b>
<b>Total Equity</b>	<b>305,092.11</b>	<b>374,821.47</b>	<b>-69,729.36</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>311,064.51</b>	<b>385,968.26</b>	<b>-74,903.75</b>

## Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

February 2020

	Feb 20	Budget	\$ Over Budget	Jan - Feb 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4xxx · INCOME							
4000 · Association Fees	0	0	0	264,695	264,700	-5	1,058,800
4035 · Working Capital Fees	1,400	0	1,400	2,063	0	2,063	0
4080 · Bar Code	60	0	60	220	0	220	0
4090 · Insurance Claim	0	0	0	0	0	0	0
<b>Total 4xxx · INCOME</b>	<u>1,460</u>	<u>0</u>	<u>1,460</u>	<u>266,978</u>	<u>264,700</u>	<u>2,278</u>	<u>1,058,800</u>
<b>Total Income</b>	<u>1,460</u>	<u>0</u>	<u>1,460</u>	<u>266,978</u>	<u>264,700</u>	<u>2,278</u>	<u>1,058,800</u>
<b>Gross Profit</b>	<u>1,460</u>	<u>0</u>	<u>1,460</u>	<u>266,978</u>	<u>264,700</u>	<u>2,278</u>	<u>1,058,800</u>
<b>Expense</b>							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	83	-83	608	167	441	1,000
6007 · Division Filing Fees	0	0	0	0	0	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	4,270	4,270	0	25,620
6011 · Office Expense	303	333	-30	742	667	75	4,000
6013 · Website Expense	150	125	25	150	250	-100	1,500
6015 · Insurance	0	1,125	-1,125	0	2,250	-2,250	13,500
6020 · Property Management	6,783	6,783	0	13,889	13,566	323	81,396
<b>Total 60xx · ADMINISTRATIVE</b>	<u>9,371</u>	<u>10,585</u>	<u>-1,213</u>	<u>19,659</u>	<u>21,169</u>	<u>-1,511</u>	<u>127,077</u>
62xx · MAINTENANCE							
6201 · General Maintenance	626	1,750	-1,124	2,910	3,500	-590	21,000
6205 · Janitorial Contract	1,060	1,061	-1	3,180	2,122	1,058	12,732
6209 · Pest Control	460	1,625	-1,165	4,905	3,250	1,655	19,500
6218 · Lake Expenses	381	429	-48	924	858	66	5,150
6220 · Fountain Maintenance	392	167	225	392	333	58	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	5,285	3,523	1,762	21,140
<b>Total 62xx · MAINTENANCE</b>	<u>2,919</u>	<u>6,794</u>	<u>-3,875</u>	<u>17,595</u>	<u>13,587</u>	<u>4,008</u>	<u>81,522</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	37,214	37,214	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,330	3,000	-1,670	18,000
6315 · Irrigation Repairs	1,288	1,000	288	1,788	2,000	-213	12,000
6325 · Palm Trimming	0	2,917	-2,917	0	5,833	-5,833	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	5,324	6,667	-1,343	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
<b>Total 63xx · LANDSCAPING</b>	<u>19,895</u>	<u>27,357</u>	<u>-7,463</u>	<u>84,979</u>	<u>94,714</u>	<u>-9,735</u>	<u>368,284</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	1,800	1,800	0	10,800
6410 · Pool Repairs	0	583	-583	1,058	1,167	-109	7,000
6425 · Pool Permit	0	135	-135	0	271	-271	1,625
<b>Total 64xx · POOL EXPENSES</b>	<u>900</u>	<u>1,619</u>	<u>-719</u>	<u>2,858</u>	<u>3,238</u>	<u>-379</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	4,019	3,333	686	7,980	6,667	1,314	40,000
6604 · Telephone	327	375	-48	644	750	-106	4,500
6605 · Water/Sewer	519	642	-122	1,141	1,283	-142	7,700
6609 · Trash Removal	3,684	3,917	-233	8,389	7,833	556	47,000
6611 · Irrigation Water	2,614	2,000	614	5,179	4,000	1,179	24,000
6620 · Cable TV	26,692	26,833	-140	53,384	53,665	-281	321,990
<b>Total 66xx · UTILITIES</b>	<u>37,854</u>	<u>37,099</u>	<u>755</u>	<u>76,718</u>	<u>74,198</u>	<u>2,520</u>	<u>445,190</u>
<b>Total Expense</b>	<u>70,939</u>	<u>83,453</u>	<u>-12,514</u>	<u>201,809</u>	<u>206,906</u>	<u>-5,097</u>	<u>1,041,498</u>
<b>Net Ordinary Income</b>	<u>-69,479</u>	<u>-83,453</u>	<u>13,974</u>	<u>65,170</u>	<u>57,794</u>	<u>7,376</u>	<u>17,302</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	4,325	4,325	0	17,301
<b>Total 9xxx · TRANSFER EXPENSES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,325</u>	<u>4,325</u>	<u>0</u>	<u>17,301</u>
<b>Total Other Expense</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,325</u>	<u>4,325</u>	<u>0</u>	<u>17,301</u>
<b>Net Other Income</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-4,325</u>	<u>-4,325</u>	<u>0</u>	<u>-17,301</u>
<b>Net Income</b>	<u><b>-69,479</b></u>	<u><b>-83,453</b></u>	<u><b>13,974</b></u>	<u><b>60,844</b></u>	<u><b>53,469</b></u>	<u><b>7,376</b></u>	<u><b>1</b></u>