

Tarpon Cove Community Association, Inc.

Balance Sheet

01/10/21

Accrual Basis

As of December 31, 2020

	Dec 31, 20	Nov 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	37,035.15	116,710.32	-79,675.17
Total 1xxx · OPERATING	37,035.15	116,710.32	-79,675.17
11xx · RESERVE			
1100 · TCCA Reserve Iberia	92,158.37	92,289.46	-131.09
1101 · Centennial Bank Reserve	1,487.37	1,487.37	0.00
1102 · Reserve TIAA Bank	51,906.90	51,901.02	5.88
Total 11xx · RESERVE	145,552.64	145,677.85	-125.21
Total Checking/Savings	182,587.79	262,388.17	-79,800.38
Total Current Assets	182,587.79	262,388.17	-79,800.38
TOTAL ASSETS	182,587.79	262,388.17	-79,800.38
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	399.10	375.50	23.60
Total Accounts Payable	399.10	375.50	23.60
Other Current Liabilities			
2307 · Due To(From) Sub Associations	0.00	4,500.00	-4,500.00
Total Other Current Liabilities	0.00	4,500.00	-4,500.00
Total Current Liabilities	399.10	4,875.50	-4,476.40
Total Liabilities	399.10	4,875.50	-4,476.40
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	-1,848.53	-1,848.53	0.00
3007 · Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 · Fountain Reserve	23,325.10	23,325.10	0.00
3010 · Guard Furniture/Computer	3,849.63	3,849.63	0.00
3011 · Irrigation System Reserve	10,710.24	10,845.24	-135.00
3012 · Painting Reserve	7,305.37	7,305.37	0.00
3014 · Pool Reserve	27,547.88	27,547.88	0.00
3015 · Pool Fence Reserve	11,095.07	11,095.07	0.00

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3016 · Pool/Clubhouse Furnt. Res	3,930.45	3,930.45	0.00
3017 · Pool Heater Reserve	10,508.08	10,508.08	0.00
3018 · Roof Reserve	7,064.19	7,064.19	0.00
3021 · Video Camera Reserve	10,000.18	10,000.18	0.00
3022 · Unallocated Interest	1,066.82	1,057.03	9.79
Total 3xxx · RESERVE EQUITY	145,552.64	145,677.85	-125.21
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	5,927.80	81,126.57	-75,198.77
Total Equity	182,188.69	257,512.67	-75,323.98
TOTAL LIABILITIES & EQUITY	182,587.79	262,388.17	-79,800.38

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	1,058,781	1,058,800	-19	1,058,800
4035 · Working Capital Fees	2,800	0	2,800	22,112	0	22,112	0
4080 · Bar Code	200	0	200	1,220	0	1,220	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>1,082,113</u>	<u>1,058,800</u>	<u>23,313</u>	<u>1,058,800</u>
Total Income	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>1,082,113</u>	<u>1,058,800</u>	<u>23,313</u>	<u>1,058,800</u>
Gross Profit	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>1,082,113</u>	<u>1,058,800</u>	<u>23,313</u>	<u>1,058,800</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	83	-83	5,662	1,000	4,662	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	25,880	25,620	260	25,620
6011 · Office Expense	2,333	333	1,999	4,865	4,000	865	4,000
6013 · Website Expense	0	125	-125	1,450	1,500	-50	1,500
6015 · Insurance	0	1,125	-1,125	15,709	13,500	2,209	13,500
6020 · Property Management	6,783	6,783	0	81,719	81,396	323	81,396
6035 · Contingency	50			50			
Total 60xx · ADMINISTRATIVE	<u>11,301</u>	<u>10,585</u>	<u>716</u>	<u>135,396</u>	<u>127,077</u>	<u>8,319</u>	<u>127,077</u>
62xx · MAINTENANCE							
6232 · Entertainment	0	0	0	3,188	0	3,188	0
6201 · General Maintenance	3,620	1,750	1,870	29,747	21,000	8,747	21,000
6205 · Janitorial Contract	1,060	1,061	-1	11,660	12,732	-1,072	12,732
6209 · Pest Control	400	1,625	-1,225	19,040	19,500	-460	19,500
6218 · Lake Expenses	1,006	429	577	7,255	5,150	2,105	5,150
6220 · Fountain Maintenance	0	167	-167	1,243	2,000	-757	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	21,140	21,140	0	21,140
Total 62xx · MAINTENANCE	<u>6,087</u>	<u>6,794</u>	<u>-707</u>	<u>93,273</u>	<u>81,522</u>	<u>11,751</u>	<u>81,522</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	223,284	223,284	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	17,311	18,000	-690	18,000
6315 · Irrigation Repairs	1,165	1,000	165	13,310	12,000	1,310	12,000
6325 · Palm Trimming	1,000	2,917	-1,917	30,568	35,000	-4,433	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	40,507	40,000	507	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	<u>20,772</u>	<u>27,357</u>	<u>-6,585</u>	<u>364,303</u>	<u>368,284</u>	<u>-3,981</u>	<u>368,284</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	9,900	10,800	-900	10,800
6410 · Pool Repairs	326	583	-257	5,825	7,000	-1,175	7,000
6425 · Pool Permit	0	135	-135	1,625	1,625	0	1,625
Total 64xx · POOL EXPENSES	<u>1,226</u>	<u>1,619</u>	<u>-393</u>	<u>17,350</u>	<u>19,425</u>	<u>-2,075</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	3,130	3,333	-203	35,899	40,000	-4,101	40,000
6604 · Telephone	328	375	-47	3,905	4,500	-595	4,500
6605 · Water/Sewer	518	642	-124	6,002	7,700	-1,698	7,700
6609 · Trash Removal	4,749	3,917	832	50,081	47,000	3,081	47,000
6611 · Irrigation Water	2,032	2,000	32	28,271	24,000	4,271	24,000
6620 · Cable TV	28,056	26,833	1,224	324,403	321,990	2,413	321,990
Total 66xx · UTILITIES	<u>38,813</u>	<u>37,099</u>	<u>1,714</u>	<u>448,562</u>	<u>445,190</u>	<u>3,372</u>	<u>445,190</u>
Total Expense	<u>78,199</u>	<u>83,453</u>	<u>-5,254</u>	<u>1,058,884</u>	<u>1,041,498</u>	<u>17,386</u>	<u>1,041,498</u>
Net Ordinary Income	<u>-75,199</u>	<u>-83,453</u>	<u>8,254</u>	<u>23,229</u>	<u>17,302</u>	<u>5,927</u>	<u>17,302</u>
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	17,301	17,301	0	17,301
Total 9xxx · TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,301</u>	<u>17,301</u>	<u>0</u>	<u>17,301</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,301</u>	<u>17,301</u>	<u>0</u>	<u>17,301</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-17,301</u>	<u>-17,301</u>	<u>0</u>	<u>-17,301</u>
Net Income	<u><u>-75,199</u></u>	<u><u>-83,453</u></u>	<u><u>8,254</u></u>	<u><u>5,928</u></u>	<u><u>1</u></u>	<u><u>5,927</u></u>	<u><u>1</u></u>