

**Tarpon Cove Community Association, Inc.**  
**Balance Sheet**  
As of January 31, 2021

	Jan 31, 21	Dec 31, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1xxx - OPERATING	195,113.36	37,085.15	158,028.21
Total 1xxx - OPERATING	195,113.36	37,085.15	158,028.21
11xx - RESERVE			
1100 - TCCA Reserve Iberia	97,374.91	92,158.37	5,216.54
1101 - Centennial Bank Reserve	1,487.75	1,487.56	0.19
1102 - Reserve TIAA Bank	51,906.90	51,906.90	0.00
Total 11xx - RESERVE	150,769.56	145,552.83	5,216.73
Total Checking/Savings	345,882.92	182,637.98	163,244.94
Total Current Assets	345,882.92	182,637.98	163,244.94
<b>TOTAL ASSETS</b>	<b>345,882.92</b>	<b>182,637.98</b>	<b>163,244.94</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	6,033.50	1,954.10	4,079.40
20000 - Accounts Payable	6,033.50	1,954.10	4,079.40
Total Accounts Payable	6,033.50	1,954.10	4,079.40
Total Current Liabilities	6,033.50	1,954.10	4,079.40
Total Liabilities	6,033.50	1,954.10	4,079.40
Equity			
3xxx - RESERVE EQUITY			
3001 - Audit Reserve	6,000.00	6,000.00	0.00
3005 - Drinking Fountain Reserve	3,315.43	3,280.43	35.00
3006 - Entry Gates Reserve	-12,880.48	-1,848.53	-11,031.95
3007 - Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 - Fountain Reserve	23,429.85	23,325.10	104.75
3009 - Clubhouse Furniture (Indoor)	214.25	0.00	214.25
3010 - Guard Furniture/Computer	3,849.63	3,849.63	0.00
3011 - Irrigation System Reserve	10,511.49	10,140.24	371.25
3012 - Painting Reserve	7,294.37	7,305.37	-11.00
3013 - Paving	1,000.00	0.00	1,000.00
3014 - Pool Reserve	27,921.63	27,547.88	373.75
3015 - Pool Fence Reserve	11,339.07	11,095.07	244.00
3016 - Pool/Clubhouse Furnt. Res	4,934.70	3,930.45	1,004.25
3017 - Pool Heater Reserve	12,622.58	10,508.08	2,114.50
3018 - Roof Reserve	7,132.69	7,064.19	68.50

## Tarpon Cove Community Association, Inc.

## Balance Sheet

As of January 31, 2021

	Jan 31, 21	Dec 31, 20	\$ Change
3021 - Video Camera Reserve	10,000.18	10,000.18	0.00
3022 - Unallocated Interest	1,071.24	1,067.01	4.23
<b>Total 3xxx - RESERVE EQUITY</b>	<b>139,474.36</b>	<b>144,982.83</b>	<b>-5,508.47</b>
3200 - Operating Fund Balance	35,701.05	30,708.25	4,992.80
Net Income	164,674.01	4,992.80	159,681.21
<b>Total Equity</b>	<b>339,849.42</b>	<b>180,683.88</b>	<b>159,165.54</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>345,882.92</b>	<b>182,637.98</b>	<b>163,244.94</b>

**Tarpon Cove Community Association, Inc.**  
**Profit & Loss Budget Performance**  
**January 2021**

	Jan 21	Budget	\$ Over Budget	Jan 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4xxx · INCOME</b>							
4000 · Association Fees	273,529	273,529	0	273,529	273,529	0	1,094,116
4035 · Working Capital Fees	700	0	700	700	0	700	0
4080 · Bar Code	260	0	260	260	0	260	0
4090 · Insurance Claim	0	0	0	0	0	0	0
<b>Total 4xxx · INCOME</b>	<u>274,489</u>	<u>273,529</u>	<u>960</u>	<u>274,489</u>	<u>273,529</u>	<u>960</u>	<u>1,094,116</u>
<b>Total Income</b>	<u>274,489</u>	<u>273,529</u>	<u>960</u>	<u>274,489</u>	<u>273,529</u>	<u>960</u>	<u>1,094,116</u>
<b>Gross Profit</b>	<u>274,489</u>	<u>273,529</u>	<u>960</u>	<u>274,489</u>	<u>273,529</u>	<u>960</u>	<u>1,094,116</u>
<b>Expense</b>							
<b>60xx · ADMINISTRATIVE</b>							
6005 · Legal Expense	623	167	456	623	167	456	2,000
6007 · Division Filing Fees	0	0	0	0	0	0	61
6009 · Auditing/Accounting Fees	2,164	2,164	0	2,164	2,164	0	25,967
6011 · Office Expense	79	250	-171	79	250	-171	3,000
6013 · Website Expense	0	121	-121	0	121	-121	1,450
6015 · Insurance	0	1,309	-1,309	0	1,309	-1,309	15,709
6020 · Property Management	6,783	6,783	0	6,783	6,783	0	81,396
6035 · Contingency	-315			-315			
<b>Total 60xx · ADMINISTRATIVE</b>	<u>9,334</u>	<u>10,794</u>	<u>-1,460</u>	<u>9,334</u>	<u>10,794</u>	<u>-1,460</u>	<u>129,583</u>
<b>62xx · MAINTENANCE</b>							
6232 · Entertainment	0	167	-167	0	167	-167	2,000
6201 · General Maintenance	90	2,083	-1,993	90	2,083	-1,993	25,000
6205 · Janitorial Contract	1,060	1,060	0	1,060	1,060	0	12,720
6209 · Pest Control	320	1,625	-1,305	320	1,625	-1,305	19,500
6218 · Lake Expenses	392	429	-37	392	429	-37	5,150
6219 · Entry/Gate Maintenance	741			741			
6220 · Fountain Maintenance	5,755	167	5,588	5,755	167	5,588	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	0	1,762	-1,762	21,140
6222 · Ditch Cleaning	0	292	-292	0	292	-292	3,500
<b>Total 62xx · MAINTENANCE</b>	<u>8,358</u>	<u>7,584</u>	<u>774</u>	<u>8,358</u>	<u>7,584</u>	<u>774</u>	<u>91,010</u>
<b>63xx · LANDSCAPING</b>							
6300 · Grounds Maintenance	18,607	18,607	0	18,607	18,607	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	0	1,500	-1,500	18,000
6315 · Irrigation Repairs	1,407	1,083	323	1,407	1,083	323	13,000
6325 · Palm Trimming	0	2,917	-2,917	0	2,917	-2,917	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	0	3,333	-3,333	40,000
6328 · Mulch	26,476	40,000	-13,524	26,476	40,000	-13,524	40,000
<b>Total 63xx · LANDSCAPING</b>	<u>46,489</u>	<u>67,440</u>	<u>-20,951</u>	<u>46,489</u>	<u>67,440</u>	<u>-20,951</u>	<u>369,284</u>
<b>64xx · POOL EXPENSES</b>							
6400 · Pool/Spa Maintenance Contract	900	900	0	900	900	0	10,800
6410 · Pool Repairs	0	583	-583	0	583	-583	7,000
6425 · Pool Permit	0	135	-135	0	135	-135	1,625
<b>Total 64xx · POOL EXPENSES</b>	<u>900</u>	<u>1,619</u>	<u>-719</u>	<u>900</u>	<u>1,619</u>	<u>-719</u>	<u>19,425</u>
<b>66xx · UTILITIES</b>							
6601 · Electric	3,936	3,083	852	3,936	3,083	852	37,000
6604 · Telephone	328	375	-47	328	375	-47	4,500
6605 · Water/Sewer	501	542	-41	501	542	-41	6,500
6609 · Trash Removal	3,890	4,167	-277	3,890	4,167	-277	50,000
6611 · Irrigation Water	2,240	2,250	-10	2,240	2,250	-10	27,000
6620 · Cable TV	28,056	28,057	-1	28,056	28,057	-1	336,684
<b>Total 66xx · UTILITIES</b>	<u>38,951</u>	<u>38,474</u>	<u>477</u>	<u>38,951</u>	<u>38,474</u>	<u>477</u>	<u>461,684</u>
<b>Total Expense</b>	<u>104,032</u>	<u>125,910</u>	<u>-21,878</u>	<u>104,032</u>	<u>125,910</u>	<u>-21,878</u>	<u>1,070,986</u>
<b>Net Ordinary Income</b>	<u>170,457</u>	<u>147,619</u>	<u>22,838</u>	<u>170,457</u>	<u>147,619</u>	<u>22,838</u>	<u>23,130</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
<b>9xxx · TRANSFER EXPENSES</b>							
9005 · Reserve Transfer	5,783	5,783	0	5,783	5,783	0	23,130
<b>Total 9xxx · TRANSFER EXPENSES</b>	<u>5,783</u>	<u>5,783</u>	<u>0</u>	<u>5,783</u>	<u>5,783</u>	<u>0</u>	<u>23,130</u>
<b>Total Other Expense</b>	<u>5,783</u>	<u>5,783</u>	<u>0</u>	<u>5,783</u>	<u>5,783</u>	<u>0</u>	<u>23,130</u>
<b>Net Other Income</b>	<u>-5,783</u>	<u>-5,783</u>	<u>0</u>	<u>-5,783</u>	<u>-5,783</u>	<u>0</u>	<u>-23,130</u>
<b>Net Income</b>	<u><u>164,674</u></u>	<u><u>141,836</u></u>	<u><u>22,838</u></u>	<u><u>164,674</u></u>	<u><u>141,836</u></u>	<u><u>22,838</u></u>	<u><u>0</u></u>