

Tarpon Cove Community Association, Inc.

Balance Sheet

As of March 31, 2021

04/08/21

Accrual Basis

	Mar 31, 21	Feb 28, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	83,043.64	122,465.74	-39,422.10
Total 1xxx · OPERATING	83,043.64	122,465.74	-39,422.10
11xx · RESERVE			
1100 · TCCA Reserve Iberia	98,860.59	86,083.13	12,777.46
1101 · Centennial Bank Reserve	1,488.05	1,487.92	0.13
1102 · Reserve TIAA Bank	51,912.66	51,906.90	5.76
Total 11xx · RESERVE	152,261.30	139,477.95	12,783.35
Total Checking/Savings	235,304.94	261,943.69	-26,638.75
Total Current Assets	235,304.94	261,943.69	-26,638.75
TOTAL ASSETS	235,304.94	261,943.69	-26,638.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	23,813.52	8,941.03	14,872.49
Total Accounts Payable	23,813.52	8,941.03	14,872.49
Other Current Liabilities			
2309 · Accrued Expenses	0.00	900.00	-900.00
Total Other Current Liabilities	0.00	900.00	-900.00
Total Current Liabilities	23,813.52	9,841.03	13,972.49
Total Liabilities	23,813.52	9,841.03	13,972.49
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,315.43	3,315.43	0.00
3006 · Entry Gates Reserve	123.52	-12,880.48	13,004.00
3007 · Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 · Fountain Reserve	23,429.85	23,429.85	0.00
3009 · Clubhouse Furniture (Indoor)	214.25	214.25	0.00
3010 · Guard Furniture/Computer	3,660.25	3,849.63	-189.38
3011 · Irrigation System Reserve	10,241.49	10,511.49	-270.00
3012 · Painting Reserve	7,294.37	7,294.37	0.00
3013 · Paving	1,000.00	1,000.00	0.00

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3014 · Pool Reserve	27,921.63	27,921.63	0.00
3015 · Pool Fence Reserve	11,339.07	11,339.07	0.00
3016 · Pool/Clubhouse Furnt. Res	4,934.70	4,934.70	0.00
3017 · Pool Heater Reserve	12,441.71	12,622.58	-180.87
3018 · Roof Reserve	7,132.69	7,132.69	0.00
3021 · Video Camera Reserve	10,000.18	10,000.18	0.00
3022 · Unallocated Interest	1,084.43	1,074.83	9.60
Total 3xxx · RESERVE EQUITY	151,851.30	139,477.95	12,373.35
3200 · Operating Fund Balance	35,701.05	35,701.05	0.00
Net Income	23,939.07	76,923.66	-52,984.59
Total Equity	211,491.42	252,102.66	-40,611.24
TOTAL LIABILITIES & EQUITY	235,304.94	261,943.69	-26,638.75

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	273,529	273,529	0	1,094,116
4035 · Working Capital Fees	2,100	0	2,100	6,300	0	6,300	0
4080 · Bar Code	100	0	100	395	0	395	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	2,200	0	2,200	280,224	273,529	6,695	1,094,116
Total Income	2,200	0	2,200	280,224	273,529	6,695	1,094,116
Gross Profit	2,200	0	2,200	280,224	273,529	6,695	1,094,116
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	167	-167	623	500	123	2,000
6007 · Division Filing Fees	0	61	-61	0	61	-61	61
6009 · Auditing/Accounting Fees	2,164	2,164	0	6,492	6,492	0	25,967
6011 · Office Expense	308	250	58	734	750	-16	3,000
6013 · Website Expense	1,875	121	1,754	1,875	363	1,512	1,450
6015 · Insurance	0	1,309	-1,309	0	3,927	-3,927	15,709
6020 · Property Management	6,783	6,783	0	20,349	20,349	0	81,396
Total 60xx · ADMINISTRATIVE	11,130	10,855	275	30,072	32,442	-2,369	129,583
62xx · MAINTENANCE							
6232 · Entertainment	0	167	-167	0	500	-500	2,000
6201 · General Maintenance	409	2,083	-1,674	2,399	6,250	-3,851	25,000
6205 · Janitorial Contract	1,060	1,060	0	3,180	3,180	0	12,720
6209 · Pest Control	4,225	1,625	2,600	4,545	4,875	-330	19,500
6218 · Lake Expenses	1,006	429	577	1,399	1,287	111	5,150
6219 · Entry/Gate Maintenance	0	0	0	741	0	741	0
6220 · Fountain Maintenance	3,024	167	2,857	3,494	500	2,994	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	5,285	5,285	0	21,140
6222 · Ditch Cleaning	0	292	-292	0	875	-875	3,500
Total 62xx · MAINTENANCE	9,725	7,584	2,141	21,043	22,752	-1,709	91,010
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	55,821	55,821	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	0	4,500	-4,500	18,000
6315 · Irrigation Repairs	199	1,083	-884	3,286	3,250	36	13,000
6325 · Palm Trimming	0	2,917	-2,917	7,635	8,750	-1,115	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	0	10,000	-10,000	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	18,806	27,440	-8,634	106,065	122,321	-16,256	369,284
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	2,700	2,700	0	10,800
6410 · Pool Repairs	2,662	583	2,079	2,662	1,750	912	7,000
6425 · Pool Permit	0	135	-135	0	406	-406	1,625
Total 64xx · POOL EXPENSES	3,562	1,619	1,943	5,362	4,856	506	19,425
66xx · UTILITIES							
6601 · Electric	3,009	3,083	-74	10,433	9,250	1,183	37,000
6604 · Telephone	375	375	0	1,023	1,125	-102	4,500
6605 · Water/Sewer	582	542	41	1,524	1,625	-100	6,500
6609 · Trash Removal	4,466	4,167	299	12,533	12,500	33	50,000
6611 · Irrigation Water	2,211	2,250	-39	6,533	6,750	-217	27,000
6620 · Cable TV	26,499	28,057	-1,558	81,094	84,171	-3,077	336,684
Total 66xx · UTILITIES	37,143	38,474	-1,331	113,141	115,421	-2,280	461,684
Total Expense	80,366	85,971	-5,606	275,683	297,792	-22,109	1,070,986
Net Ordinary Income	-78,166	-85,971	7,806	4,541	-24,263	28,804	23,130
Other Income/Expense							
Other Income							
8900 · COMCAST CONTRACT							
8901 · Federal Taxes Due	-16,425	0	-16,425	-16,425	0	-16,425	0
8902 · Extra Transfer to Reserves	-13,144	0	-13,144	-13,144	0	-13,144	0
8999 · Revenue from Comcast	54,750	0	54,750	54,750	0	54,750	0
Total 8900 · COMCAST CONTRACT	25,181	0	25,181	25,181	0	25,181	0
Total Other Income	25,181	0	25,181	25,181	0	25,181	0
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	5,783	5,783	0	23,130
Total 9xxx · TRANSFER EXPENSES	0	0	0	5,783	5,783	0	23,130
Total Other Expense	0	0	0	5,783	5,783	0	23,130
Net Other Income	25,181	0	25,181	19,399	-5,783	25,181	-23,130
Net Income	-52,985	-85,971	32,987	23,939	-30,046	53,985	0