

Martinique at Tarpon Cove
Balance Sheet by Class
 As of May 31, 2020

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	40,328.64	48,883.88	45,408.34	134,620.86
Total OPERATING ACCOUNTS	40,328.64	48,883.88	45,408.34	134,620.86
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	58,364.08	0.00	0.00	58,364.08
1100-2 · Mart 2 Iberia Reserve	0.00	59,299.19	0.00	59,299.19
1100-3 · Mart 3 Iberia Reserve	0.00	0.00	44,153.52	44,153.53
Total RESERVE ACCOUNTS	58,364.08	59,299.20	44,153.52	161,816.80
Total Checking/Savings	98,692.72	108,183.08	89,561.86	296,437.66
Total Current Assets	98,692.72	108,183.08	89,561.86	296,437.66
TOTAL ASSETS	98,692.72	108,183.08	89,561.86	296,437.66
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0.10	0.10	187.60	187.80
Total Accounts Payable	0.10	0.10	187.60	187.80
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	25.00	705.88	3,790.70	4,521.58
Total Other Current Liabilities	25.00	705.88	3,790.70	4,521.58
Total Current Liabilities	25.10	705.98	3,978.30	4,709.38
Total Liabilities	25.10	705.98	3,978.30	4,709.38
Equity				
RESERVES				
3001 · Carport	173.00	0.00	415.51	588.51
3002 · Painting Reserve	8,921.11	8,921.12	8,922.62	26,764.85
3003 · Roof Reserve	12,827.44	13,147.00	925.00	26,899.44
3004 · Garage Roof Reserve	23,999.64	24,782.50	22,892.54	71,674.68
3005 · Storage Reserve	12,000.06	11,998.93	3,909.36	27,908.35
3009 · Fire Equipment	0.00	0.00	7,000.00	7,000.00
3099 · Unallocated Interest	442.83	449.64	88.50	980.97
Total RESERVES	58,364.08	59,299.19	44,153.53	161,816.80
32000 · Retained Earnings	25,812.41	36,876.23	28,746.58	91,435.22
Net Income	14,491.13	11,301.68	12,683.45	38,476.26
Total Equity	98,667.62	107,477.10	85,583.56	291,728.28
TOTAL LIABILITIES & EQUITY	98,692.72	108,183.08	89,561.86	296,437.66

Martinique at Tarpon Cove
Profit & Loss by Association
 January through May 2020

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	34,430.00	34,286.00	36,302.00
4050 · Master Association Fees	35,170.00	35,170.00	35,170.00
4075 · Rental Application Fees	300.00	0.00	200.00
4076 · Sales Application Fees	200.00	100.00	100.00
4099 · Late Fees	0.00	0.00	47.34
Total INCOME	<u>70,100.00</u>	<u>69,556.00</u>	<u>71,819.34</u>
Total Income	<u>70,100.00</u>	<u>69,556.00</u>	<u>71,819.34</u>
Gross Profit	<u>70,100.00</u>	<u>69,556.00</u>	<u>71,819.34</u>
Expense			
ADMINISTRATIVE			
6007 · Division Filing Fees	20.42	20.42	20.41
6011 · Office Expense	116.14	107.95	106.53
6013 · Website Expense	50.00	50.00	50.00
6017 · Flood Insurance	0.00	4,594.00	2,255.00
Total ADMINISTRATIVE	<u>186.56</u>	<u>4,772.37</u>	<u>2,431.94</u>
MAINTENANCE			
6201 · General Maintenance	4,812.50	3,064.20	3,064.19
6202 · Fire Alarm/Extinguisher	826.20	826.20	826.20
6203 · Fire Equipment Repairs	1,437.03	1,437.02	2,548.11
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>7,525.73</u>	<u>5,777.42</u>	<u>6,888.50</u>
UTILITIES			
6601 · Electric	171.40	102.13	337.32
6605 · Water/Sewer	6,429.68	6,478.40	6,324.12
Total UTILITIES	<u>6,601.08</u>	<u>6,580.53</u>	<u>6,661.44</u>
Total Expense	<u>14,313.37</u>	<u>17,130.32</u>	<u>15,981.88</u>
Net Ordinary Income	<u>55,786.63</u>	<u>52,425.68</u>	<u>55,837.46</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	35,170.00	35,170.00	35,170.00
9005 · Transfer to Reserve	6,125.50	5,954.00	7,984.01
Total TRANSFER EXPENSES	<u>41,295.50</u>	<u>41,124.00</u>	<u>43,154.01</u>
Total Other Expense	<u>41,295.50</u>	<u>41,124.00</u>	<u>43,154.01</u>
Net Other Income	<u>-41,295.50</u>	<u>-41,124.00</u>	<u>-43,154.01</u>
Net Income	<u><u>14,491.13</u></u>	<u><u>11,301.68</u></u>	<u><u>12,683.45</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through May 2020

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	105,018.00
4050 · Master Association Fees	105,510.00
4075 · Rental Application Fees	500.00
4076 · Sales Application Fees	400.00
4099 · Late Fees	47.34
Total INCOME	211,475.34
Total Income	211,475.34
Gross Profit	211,475.34
Expense	
ADMINISTRATIVE	
6007 · Division Filing Fees	61.25
6011 · Office Expense	330.62
6013 · Website Expense	150.00
6017 · Flood Insurance	6,849.00
Total ADMINISTRATIVE	7,390.87
MAINTENANCE	
6201 · General Maintenance	10,940.89
6202 · Fire Alarm/Extinguisher	2,478.60
6203 · Fire Equipment Repairs	5,422.16
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	20,191.65
UTILITIES	
6601 · Electric	610.85
6605 · Water/Sewer	19,232.20
Total UTILITIES	19,843.05
Total Expense	47,425.57
Net Ordinary Income	164,049.77
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	105,510.00
9005 · Transfer to Reserve	20,063.51
Total TRANSFER EXPENSES	125,573.51
Total Other Expense	125,573.51
Net Other Income	-125,573.51
Net Income	38,476.26