

Martinique at Tarpon Cove
Balance Sheet by Class
As of August 31, 2020

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	46,595	55,305	51,830	153,730
Total OPERATING ACCOUNTS	46,595	55,305	51,830	153,730
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	61,131	0	0	61,131
1100-2 · Mart 2 Iberia Reserve	0	61,981	0	61,981
1100-3 · Mart 3 Iberia Reserve	0	0	47,818	47,818
Total RESERVE ACCOUNTS	61,131	61,981	47,818	170,930
Total Checking/Savings	107,726	117,286	99,648	324,660
Accounts Receivable				
1200 · Accounts Receivable	0	0	47	47
Total Accounts Receivable	0	0	47	47
Total Current Assets	107,726	117,286	99,695	324,707
TOTAL ASSETS	107,726	117,286	99,695	324,707
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	92	92	279	463
Total Accounts Payable	92	92	279	463
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	25	759	4,021	4,805
Total Other Current Liabilities	25	759	4,021	4,805
Total Current Liabilities	117	851	4,300	5,267
Total Liabilities	117	851	4,300	5,267
Equity				
RESERVES				
3001 · Carport	260	0	623	883
3002 · Painting Reserve	9,998	9,998	10,000	29,996
3003 · Roof Reserve	14,393	14,714	2,554	31,661
3004 · Garage Roof Reserve	24,000	24,783	22,893	71,675
3005 · Storage Reserve	12,000	11,999	4,154	28,153
3009 · Fire Equipment	0	0	7,500	7,500

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Accrual Basis

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	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
3099 · Unallocated Interest	480	488	94	1,063
Total RESERVES	61,131	61,981	47,818	170,930
32000 · Retained Earnings	25,812	36,876	28,747	91,435
Net Income	20,666	17,578	18,831	57,075
Total Equity	107,609	116,435	95,395	319,440
TOTAL LIABILITIES & EQUITY	107,726	117,286	99,695	324,707

Martinique at Tarpon Cove
Profit & Loss by Association
 January through August 2020

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	51,645.00	51,429.00	54,453.00
4050 · Master Association Fees	52,755.00	52,755.00	52,755.00
4075 · Rental Application Fees	300.00	100.00	200.00
4076 · Sales Application Fees	300.00	300.00	100.00
4099 · Late Fees	0.00	46.71	142.02
Total INCOME	105,000.00	104,630.71	107,650.02
Total Income	105,000.00	104,630.71	107,650.02
Gross Profit	105,000.00	104,630.71	107,650.02
Expense			
ADMINISTRATIVE			
6007 · Division Filing Fees	20.42	20.42	20.41
6011 · Office Expense	171.61	181.41	117.75
6013 · Website Expense	50.00	50.00	50.00
6015 · Insurance	91.67	91.67	91.66
6017 · Flood Insurance	0.00	4,594.00	2,255.00
Total ADMINISTRATIVE	333.70	4,937.50	2,534.82
MAINTENANCE			
6201 · General Maintenance	9,229.97	7,729.67	7,481.64
6202 · Fire Alarm/Extinguisher	846.20	846.20	846.20
6203 · Fire Equipment Repairs	1,437.03	1,437.02	2,548.11
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	11,963.20	10,462.89	11,325.95
UTILITIES			
6601 · Electric	280.70	161.06	536.03
6605 · Water/Sewer	9,813.28	9,805.16	9,691.48
Total UTILITIES	10,093.98	9,966.22	10,227.51
Total Expense	22,390.88	25,366.61	24,088.28
Net Ordinary Income	82,609.12	79,264.10	83,561.74
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	52,755.00	52,755.00	52,755.00
9005 · Transfer to Reserve	9,188.25	8,931.00	11,976.01
Total TRANSFER EXPENSES	61,943.25	61,686.00	64,731.01
Total Other Expense	61,943.25	61,686.00	64,731.01
Net Other Income	-61,943.25	-61,686.00	-64,731.01
Net Income	20,665.87	17,578.10	18,830.73

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Accrual Basis

Martinique at Tarpon Cove
Profit & Loss by Association
 January through August 2020

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	157,527.00
4050 · Master Association Fees	158,265.00
4075 · Rental Application Fees	600.00
4076 · Sales Application Fees	700.00
4099 · Late Fees	188.73
Total INCOME	317,280.73
Total Income	317,280.73
Gross Profit	317,280.73
Expense	
ADMINISTRATIVE	
6007 · Division Filing Fees	61.25
6011 · Office Expense	470.77
6013 · Website Expense	150.00
6015 · Insurance	275.00
6017 · Flood Insurance	6,849.00
Total ADMINISTRATIVE	7,806.02
MAINTENANCE	
6201 · General Maintenance	24,441.28
6202 · Fire Alarm/Extinguisher	2,538.60
6203 · Fire Equipment Repairs	5,422.16
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	33,752.04
UTILITIES	
6601 · Electric	977.79
6605 · Water/Sewer	29,309.92
Total UTILITIES	30,287.71
Total Expense	71,845.77
Net Ordinary Income	245,434.96
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	158,265.00
9005 · Transfer to Reserve	30,095.26
Total TRANSFER EXPENSES	188,360.26
Total Other Expense	188,360.26
Net Other Income	-188,360.26
Net Income	57,074.70