

Martinique at Tarpon Cove
Balance Sheet by Class
As of September 30, 2020

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	29,425	45,330	37,015	111,770
Total OPERATING ACCOUNTS	29,425	45,330	37,015	111,770
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	61,144	0	0	61,144
1100-2 · Mart 2 Iberia Reserve	0	61,994	0	61,994
1100-3 · Mart 3 Iberia Reserve	0	0	47,820	47,820
Total RESERVE ACCOUNTS	61,144	61,994	47,820	170,957
Total Checking/Savings	90,568	107,324	84,835	282,727
Other Current Assets				
1405 · Other A/R	14,257	14,257	14,257	42,770
Total Other Current Assets	14,257	14,257	14,257	42,770
Total Current Assets	104,825	121,580	99,092	325,497
TOTAL ASSETS	104,825	121,580	99,092	325,497
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	1,155	635	1,077	2,867
Total Accounts Payable	1,155	635	1,077	2,867
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	11,625	19,623	17,918	49,166
Total Other Current Liabilities	11,625	19,623	17,918	49,166
Total Current Liabilities	12,780	20,257	18,995	52,032
Total Liabilities	12,780	20,257	18,995	52,032
Equity				
RESERVES				
3002 · Painting Reserve	9,998	9,998	10,000	29,996
3003 · Roof Reserve	14,393	14,714	2,554	31,661
3004 · Garage Roof Reserve	24,259	24,783	23,516	72,557
3005 · Storage Reserve	12,000	11,999	4,154	28,153
3009 · Fire Equipment	0	0	7,500	7,500

5:06 PM

10/12/20

Accrual Basis

Martinique at Tarpon Cove
Balance Sheet by Class
As of September 30, 2020

	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
3099 · Unallocated Interest	<u>493</u>	<u>500</u>	<u>96</u>	<u>1,090</u>
Total RESERVES	61,144	61,994	47,820	170,957
32000 · Retained Earnings	25,812	36,876	28,747	91,435
Net Income	<u>5,088</u>	<u>2,453</u>	<u>3,531</u>	<u>11,072</u>
Total Equity	<u>92,044</u>	<u>101,323</u>	<u>80,097</u>	<u>273,465</u>
TOTAL LIABILITIES & EQUITY	<u>104,825</u>	<u>121,580</u>	<u>99,092</u>	<u>325,497</u>

Martinique at Tarpon Cove
Profit & Loss by Association
January through September 2020

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	51,645.00	51,429.00	54,453.00
4050 · Master Association Fees	52,755.00	52,755.00	52,755.00
4075 · Rental Application Fees	400.00	100.00	300.00
4076 · Sales Application Fees	300.00	300.00	100.00
4099 · Late Fees	0.00	46.71	142.02
Total INCOME	<u>105,100.00</u>	<u>104,630.71</u>	<u>107,750.02</u>
Total Income	<u>105,100.00</u>	<u>104,630.71</u>	<u>107,750.02</u>
Gross Profit	<u>105,100.00</u>	<u>104,630.71</u>	<u>107,750.02</u>
Expense			
ADMINISTRATIVE			
6007 · Division Filing Fees	20.42	20.42	20.41
6009 · Auditing/Accounting Fees	86.67	86.67	86.66
6011 · Office Expense	183.27	227.57	163.37
6013 · Website Expense	50.00	50.00	50.00
6015 · Insurance	13,404.45	13,404.45	13,404.45
6017 · Flood Insurance	0.00	4,594.00	2,255.00
Total ADMINISTRATIVE	<u>13,744.81</u>	<u>18,383.11</u>	<u>15,979.89</u>
MAINTENANCE			
6201 · General Maintenance	10,173.42	8,329.67	8,336.64
6202 · Fire Alarm/Extinguisher	846.20	846.20	846.20
6203 · Fire Equipment Repairs	1,648.89	1,437.02	2,548.11
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>13,118.51</u>	<u>11,062.89</u>	<u>12,180.95</u>
UTILITIES			
6601 · Electric	315.29	180.29	600.15
6605 · Water/Sewer	10,889.72	10,865.36	10,727.32
Total UTILITIES	<u>11,205.01</u>	<u>11,045.65</u>	<u>11,327.47</u>
Total Expense	<u>38,068.33</u>	<u>40,491.65</u>	<u>39,488.31</u>
Net Ordinary Income	<u>67,031.67</u>	<u>64,139.06</u>	<u>68,261.71</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	52,755.00	52,755.00	52,755.00
9005 · Transfer to Reserve	9,188.25	8,931.00	11,976.01
Total TRANSFER EXPENSES	<u>61,943.25</u>	<u>61,686.00</u>	<u>64,731.01</u>
Total Other Expense	<u>61,943.25</u>	<u>61,686.00</u>	<u>64,731.01</u>
Net Other Income	<u>-61,943.25</u>	<u>-61,686.00</u>	<u>-64,731.01</u>
Net Income	<u><u>5,088.42</u></u>	<u><u>2,453.06</u></u>	<u><u>3,530.70</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
January through September 2020

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	157,527.00
4050 · Master Association Fees	158,265.00
4075 · Rental Application Fees	800.00
4076 · Sales Application Fees	700.00
4099 · Late Fees	188.73
Total INCOME	317,480.73
Total Income	317,480.73
Gross Profit	317,480.73
Expense	
ADMINISTRATIVE	
6007 · Division Filing Fees	61.25
6009 · Auditing/Accounting Fees	260.00
6011 · Office Expense	574.21
6013 · Website Expense	150.00
6015 · Insurance	40,213.35
6017 · Flood Insurance	6,849.00
Total ADMINISTRATIVE	48,107.81
MAINTENANCE	
6201 · General Maintenance	26,839.73
6202 · Fire Alarm/Extinguisher	2,538.60
6203 · Fire Equipment Repairs	5,634.02
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	36,362.35
UTILITIES	
6601 · Electric	1,095.73
6605 · Water/Sewer	32,482.40
Total UTILITIES	33,578.13
Total Expense	118,048.29
Net Ordinary Income	199,432.44
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	158,265.00
9005 · Transfer to Reserve	30,095.26
Total TRANSFER EXPENSES	188,360.26
Total Other Expense	188,360.26
Net Other Income	-188,360.26
Net Income	11,072.18