

Martinique at Tarpon Cove
Balance Sheet by Class
As of November 30, 2020

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	37,925	50,156	43,171	131,252
Total OPERATING ACCOUNTS	37,925	50,156	43,171	131,252
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	64,233	0	0	64,233
1100-2 · Mart 2 Iberia Reserve	0	64,998	0	64,998
1100-3 · Mart 3 Iberia Reserve	0	0	51,829	51,829
Total RESERVE ACCOUNTS	64,233	64,998	51,829	181,060
Total Checking/Savings	102,158	115,154	95,000	312,312
Total Current Assets	102,158	115,154	95,000	312,312
TOTAL ASSETS	102,158	115,154	95,000	312,312
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	0	188	188
Total Accounts Payable	0	0	188	188
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	25	144	2,532	2,701
Total Other Current Liabilities	25	144	2,532	2,701
Total Current Liabilities	25	144	2,719	2,889
Total Liabilities	25	144	2,719	2,889
Equity				
RESERVES				
3002 · Painting Reserve	11,075	11,075	11,077	33,227
3003 · Roof Reserve	16,293	16,614	4,517	37,423
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,000	11,999	4,399	28,398
3009 · Fire Equipment	0	0	8,000	8,000
3099 · Unallocated Interest	519	527	114	1,161
Total RESERVES	64,233	64,998	51,829	181,060
32000 · Retained Earnings	25,812	36,876	28,747	91,435

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Accrual Basis

Martinique at Tarpon Cove
Profit & Loss by Association
January through November 2020

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	68,860.00	68,572.00	72,604.00
4050 · Master Association Fees	70,340.00	70,340.00	70,340.00
4075 · Rental Application Fees	600.00	300.00	400.00
4076 · Sales Application Fees	300.00	300.00	100.00
4099 · Late Fees	0.00	93.42	142.02
Total INCOME	<u>140,100.00</u>	<u>139,605.42</u>	<u>143,586.02</u>
Total Income	<u>140,100.00</u>	<u>139,605.42</u>	<u>143,586.02</u>
Gross Profit	<u>140,100.00</u>	<u>139,605.42</u>	<u>143,586.02</u>
Expense			
ADMINISTRATIVE			
6007 · Division Filing Fees	20.42	20.42	20.41
6009 · Auditing/Accounting Fees	86.67	86.67	86.66
6011 · Office Expense	222.44	262.69	199.33
6013 · Website Expense	50.00	50.00	50.00
6015 · Insurance	13,404.45	13,404.45	13,404.45
6017 · Flood Insurance	4,739.00	4,594.00	5,398.00
Total ADMINISTRATIVE	<u>18,522.98</u>	<u>18,418.23</u>	<u>19,158.85</u>
MAINTENANCE			
6201 · General Maintenance	10,173.42	8,329.67	8,336.64
6202 · Fire Alarm/Extinguisher	1,253.03	1,253.03	1,253.04
6203 · Fire Equipment Repairs	1,648.89	2,554.86	2,826.11
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>13,525.34</u>	<u>12,587.56</u>	<u>12,865.79</u>
UTILITIES			
6601 · Electric	379.02	221.63	741.69
6605 · Water/Sewer	12,993.75	12,994.44	12,806.76
Total UTILITIES	<u>13,372.77</u>	<u>13,216.07</u>	<u>13,548.45</u>
Total Expense	<u>45,421.09</u>	<u>44,221.86</u>	<u>45,573.09</u>
Net Ordinary Income	<u>94,678.91</u>	<u>95,383.56</u>	<u>98,012.93</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	70,340.00	70,340.00	70,340.00
9005 · Transfer to Reserve	12,251.00	11,908.00	15,968.01
Total TRANSFER EXPENSES	<u>82,591.00</u>	<u>82,248.00</u>	<u>86,308.01</u>
Total Other Expense	<u>82,591.00</u>	<u>82,248.00</u>	<u>86,308.01</u>
Net Other Income	<u>-82,591.00</u>	<u>-82,248.00</u>	<u>-86,308.01</u>
Net Income	<u><u>12,087.91</u></u>	<u><u>13,135.56</u></u>	<u><u>11,704.92</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
January through November 2020

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	210,036.00
4050 · Master Association Fees	211,020.00
4075 · Rental Application Fees	1,300.00
4076 · Sales Application Fees	700.00
4099 · Late Fees	235.44
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Total INCOME	423,291.44
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Total Income	423,291.44
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Gross Profit	423,291.44
Expense	
ADMINISTRATIVE	
6007 · Division Filing Fees	61.25
6009 · Auditing/Accounting Fees	260.00
6011 · Office Expense	684.46
6013 · Website Expense	150.00
6015 · Insurance	40,213.35
6017 · Flood Insurance	14,731.00
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Total ADMINISTRATIVE	56,100.06
MAINTENANCE	
6201 · General Maintenance	26,839.73
6202 · Fire Alarm/Extinguisher	3,759.10
6203 · Fire Equipment Repairs	7,029.86
6204 · Termite Warranty	1,350.00
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Total MAINTENANCE	38,978.69
UTILITIES	
6601 · Electric	1,342.34
6605 · Water/Sewer	38,794.95
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Total UTILITIES	40,137.29
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Total Expense	135,216.04
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Net Ordinary Income	288,075.40
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	211,020.00
9005 · Transfer to Reserve	40,127.01
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Total TRANSFER EXPENSES	251,147.01
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Total Other Expense	251,147.01
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Net Other Income	-251,147.01
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Net Income	36,928.39
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