

**Martinique at Tarpon Cove**  
**Balance Sheet by Class**  
 As of April 30, 2020

	Mart 1	Mart 2	Mart 3	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
<b>OPERATING ACCOUNTS</b>				
1000-2 · Mart 2 Iberia Operating	45,026.07	54,873.26	46,723.21	146,622.54
<b>Total OPERATING ACCOUNTS</b>	45,026.07	54,873.26	46,723.21	146,622.54
<b>RESERVE ACCOUNTS</b>				
1100-1 · Mart 1 Iberia Reserve	58,351.73	0.00	0.00	58,351.73
1100-2 · Mart 2 Iberia Reserve	0.00	59,286.63	0.00	59,286.63
1100-3 · Mart 3 Iberia Reserve	0.00	0.00	44,152.26	44,152.27
<b>Total RESERVE ACCOUNTS</b>	58,351.73	59,286.64	44,152.26	161,790.63
<b>Total Checking/Savings</b>	103,377.80	114,159.90	90,875.47	308,413.17
Accounts Receivable				
1200 · Accounts Receivable	1,450.00	2,894.00	1,489.00	5,833.00
<b>Total Accounts Receivable</b>	1,450.00	2,894.00	1,489.00	5,833.00
<b>Total Current Assets</b>	104,827.80	117,053.90	92,364.47	314,246.17
<b>TOTAL ASSETS</b>	<b>104,827.80</b>	<b>117,053.90</b>	<b>92,364.47</b>	<b>314,246.17</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	560.10	200.10	387.60	1,147.80
<b>Total Accounts Payable</b>	560.10	200.10	387.60	1,147.80
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	25.00	705.88	1,556.70	2,287.58
<b>Total Other Current Liabilities</b>	25.00	705.88	1,556.70	2,287.58
<b>Total Current Liabilities</b>	585.10	905.98	1,944.30	3,435.38
<b>Total Liabilities</b>	585.10	905.98	1,944.30	3,435.38
Equity				
<b>RESERVES</b>				
3001 · Carport	173.00	0.00	415.50	588.50
3002 · Painting Reserve	8,921.11	8,921.12	8,922.62	26,764.85
3003 · Roof Reserve	12,827.44	13,147.00	925.00	26,899.44
3004 · Garage Roof Reserve	23,999.64	24,782.50	22,892.54	71,674.68
3005 · Storage Reserve	12,000.06	11,998.93	3,909.36	27,908.35
3009 · Fire Equipment	0.00	0.00	7,000.00	7,000.00
3099 · Unallocated Interest	430.48	437.08	87.24	954.80
<b>Total RESERVES</b>	58,351.73	59,286.63	44,152.26	161,790.62
32000 · Retained Earnings	25,812.41	36,876.23	28,746.58	91,435.22
Net Income	20,078.56	19,985.06	17,521.33	57,584.95
<b>Total Equity</b>	104,242.70	116,147.92	90,420.17	310,810.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>104,827.80</b>	<b>117,053.90</b>	<b>92,364.47</b>	<b>314,246.17</b>

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Accrual Basis

**Martinique at Tarpon Cove**  
**Profit & Loss by Association**  
**January through April 2020**

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
<b>INCOME</b>			
4000 · Maintenance/Reserve Fees	34,430.00	34,286.00	36,302.00
4050 · Master Association Fees	35,170.00	35,170.00	35,170.00
4075 · Rental Application Fees	300.00	0.00	100.00
4076 · Sales Application Fees	200.00	100.00	100.00
4099 · Late Fees	0.00	0.00	47.34
<b>Total INCOME</b>	<u>70,100.00</u>	<u>69,556.00</u>	<u>71,719.34</u>
<b>Total Income</b>	<u>70,100.00</u>	<u>69,556.00</u>	<u>71,719.34</u>
<b>Gross Profit</b>	<u>70,100.00</u>	<u>69,556.00</u>	<u>71,719.34</u>
Expense			
<b>ADMINISTRATIVE</b>			
6011 · Office Expense	61.15	55.85	45.83
6013 · Website Expense	50.00	50.00	50.00
6017 · Flood Insurance	0.00	0.00	2,255.00
<b>Total ADMINISTRATIVE</b>	<u>111.15</u>	<u>105.85</u>	<u>2,350.83</u>
<b>MAINTENANCE</b>			
6201 · General Maintenance	1,564.00	1,204.00	1,204.00
6202 · Fire Alarm/Extinguisher	706.20	706.20	706.20
6203 · Fire Equipment Repairs	616.40	616.40	952.48
6204 · Termite Warranty	450.00	450.00	450.00
<b>Total MAINTENANCE</b>	<u>3,336.60</u>	<u>2,976.60</u>	<u>3,312.68</u>
<b>UTILITIES</b>			
6601 · Electric	144.19	84.33	278.98
6605 · Water/Sewer	5,134.00	5,280.16	5,101.52
<b>Total UTILITIES</b>	<u>5,278.19</u>	<u>5,364.49</u>	<u>5,380.50</u>
<b>Total Expense</b>	<u>8,725.94</u>	<u>8,446.94</u>	<u>11,044.01</u>
<b>Net Ordinary Income</b>	<u>61,374.06</u>	<u>61,109.06</u>	<u>60,675.33</u>
Other Income/Expense			
Other Expense			
<b>TRANSFER EXPENSES</b>			
9001 · Master Association	35,170.00	35,170.00	35,170.00
9005 · Transfer to Reserve	6,125.50	5,954.00	7,984.00
<b>Total TRANSFER EXPENSES</b>	<u>41,295.50</u>	<u>41,124.00</u>	<u>43,154.00</u>
<b>Total Other Expense</b>	<u>41,295.50</u>	<u>41,124.00</u>	<u>43,154.00</u>
<b>Net Other Income</b>	<u>-41,295.50</u>	<u>-41,124.00</u>	<u>-43,154.00</u>
<b>Net Income</b>	<u><u>20,078.56</u></u>	<u><u>19,985.06</u></u>	<u><u>17,521.33</u></u>

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Accrual Basis

**Martinique at Tarpon Cove**  
**Profit & Loss by Association**  
**January through April 2020**

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	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
<b>INCOME</b>	
4000 · Maintenance/Reserve Fees	105,018.00
4050 · Master Association Fees	105,510.00
4075 · Rental Application Fees	400.00
4076 · Sales Application Fees	400.00
4099 · Late Fees	47.34
<b>Total INCOME</b>	<u>211,375.34</u>
<b>Total Income</b>	<u>211,375.34</u>
<b>Gross Profit</b>	<u>211,375.34</u>
Expense	
<b>ADMINISTRATIVE</b>	
6011 · Office Expense	162.83
6013 · Website Expense	150.00
6017 · Flood Insurance	2,255.00
<b>Total ADMINISTRATIVE</b>	<u>2,567.83</u>
<b>MAINTENANCE</b>	
6201 · General Maintenance	3,972.00
6202 · Fire Alarm/Extinguisher	2,118.60
6203 · Fire Equipment Repairs	2,185.28
6204 · Termite Warranty	1,350.00
<b>Total MAINTENANCE</b>	<u>9,625.88</u>
<b>UTILITIES</b>	
6601 · Electric	507.50
6605 · Water/Sewer	15,515.68
<b>Total UTILITIES</b>	<u>16,023.18</u>
<b>Total Expense</b>	<u>28,216.89</u>
<b>Net Ordinary Income</b>	<u>183,158.45</u>
Other Income/Expense	
Other Expense	
<b>TRANSFER EXPENSES</b>	
9001 · Master Association	105,510.00
9005 · Transfer to Reserve	20,063.50
<b>Total TRANSFER EXPENSES</b>	<u>125,573.50</u>
<b>Total Other Expense</b>	<u>125,573.50</u>
<b>Net Other Income</b>	<u>-125,573.50</u>
<b>Net Income</b>	<u><u>57,584.95</u></u>