

Martinique at Tarpon Cove
Balance Sheet by Class
As of June 30, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	48,860	68,899	61,402	179,161
Total OPERATING ACCOUNTS	48,860	68,899	61,402	179,161
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	70,438	0	0	70,438
1100-2 · Mart 2 Iberia Reserve	0	71,150	0	71,150
1100-3 · Mart 3 Iberia Reserve	0	0	59,619	59,619
Total RESERVE ACCOUNTS	70,438	71,150	59,619	201,207
Total Checking/Savings	119,297	140,049	121,021	380,368
Total Current Assets	119,297	140,049	121,021	380,368
TOTAL ASSETS	119,297	140,049	121,021	380,368
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	0	188	188
Total Accounts Payable	0	0	188	188
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	8,585	17,118	17,466	43,169
Total Other Current Liabilities	8,585	17,118	17,466	43,169
Total Current Liabilities	8,585	17,118	17,654	43,357
Total Liabilities	8,585	17,118	17,654	43,357
Equity				
RESERVES				
3001 · Carport	0	0	138	138
3002 · Painting Reserve	13,229	13,229	13,231	39,689
3003 · Roof Reserve	20,144	20,461	8,490	49,095
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,140	12,091	4,874	29,105
3009 · Fire Equipment	0	0	9,000	9,000
3099 · Unallocated Interest	579	587	163	1,329
Total RESERVES	70,437	71,151	59,619	201,207

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Accrual Basis

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	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
32000 · Retained Earnings	29,359	44,686	34,740	108,784
Net Income	10,916	7,095	9,009	27,020
Total Equity	<u>110,712</u>	<u>122,931</u>	<u>103,368</u>	<u>337,011</u>
TOTAL LIABILITIES & EQUITY	<u>119,297</u>	<u>140,049</u>	<u>121,021</u>	<u>380,368</u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through June 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	31,566.00	31,518.00	33,150.00
4050 · Master Association Fees	36,354.00	36,354.00	36,354.00
4075 · Rental Application Fees	600.00	100.00	100.00
4076 · Sales Application Fees	200.00	100.00	300.00
4099 · Late Fees	46.23	138.63	0.00
Total INCOME	<u>68,766.23</u>	<u>68,210.63</u>	<u>69,904.00</u>
Total Income	<u>68,766.23</u>	<u>68,210.63</u>	<u>69,904.00</u>
Gross Profit	<u>68,766.23</u>	<u>68,210.63</u>	<u>69,904.00</u>
Expense			
ADMINISTRATIVE			
6005 · Legal	0.00	0.00	0.00
6011 · Office Expense	131.68	36.00	93.87
6013 · Website Expense	50.00	50.00	50.00
6017 · Flood Insurance	0.00	4,680.00	2,297.00
Total ADMINISTRATIVE	<u>181.68</u>	<u>4,766.00</u>	<u>2,440.87</u>
MAINTENANCE			
6201 · General Maintenance	6,260.00	4,760.01	5,509.99
6202 · Fire Alarm/Extinguisher	240.00	240.00	240.00
6203 · Fire Equipment Repairs	706.20	1,093.20	863.49
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>7,656.20</u>	<u>6,543.21</u>	<u>7,063.48</u>
UTILITIES			
6601 · Electric	193.04	125.85	429.03
6605 · Water/Sewer	7,319.40	7,234.34	6,866.94
Total UTILITIES	<u>7,512.44</u>	<u>7,360.19</u>	<u>7,295.97</u>
Total Expense	<u>15,350.32</u>	<u>18,669.40</u>	<u>16,800.32</u>
Net Ordinary Income	<u>53,415.91</u>	<u>49,541.23</u>	<u>53,103.68</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	36,354.00	36,354.00	36,354.00
9005 · Transfer to Reserve	6,145.50	6,092.50	7,741.00
Total TRANSFER EXPENSES	<u>42,499.50</u>	<u>42,446.50</u>	<u>44,095.00</u>
Total Other Expense	<u>42,499.50</u>	<u>42,446.50</u>	<u>44,095.00</u>
Net Other Income	<u>-42,499.50</u>	<u>-42,446.50</u>	<u>-44,095.00</u>
Net Income	<u><u>10,916.41</u></u>	<u><u>7,094.73</u></u>	<u><u>9,008.68</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through June 2021

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	96,234.00
4050 · Master Association Fees	109,062.00
4075 · Rental Application Fees	800.00
4076 · Sales Application Fees	600.00
4099 · Late Fees	184.86
Total INCOME	206,880.86
Total Income	206,880.86
Gross Profit	206,880.86
Expense	
ADMINISTRATIVE	
6005 · Legal	0.00
6011 · Office Expense	261.55
6013 · Website Expense	150.00
6017 · Flood Insurance	6,977.00
Total ADMINISTRATIVE	7,388.55
MAINTENANCE	
6201 · General Maintenance	16,530.00
6202 · Fire Alarm/Extinguisher	720.00
6203 · Fire Equipment Repairs	2,662.89
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	21,262.89
UTILITIES	
6601 · Electric	747.92
6605 · Water/Sewer	21,420.68
Total UTILITIES	22,168.60
Total Expense	50,820.04
Net Ordinary Income	156,060.82
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	109,062.00
9005 · Transfer to Reserve	19,979.00
Total TRANSFER EXPENSES	129,041.00
Total Other Expense	129,041.00
Net Other Income	-129,041.00
Net Income	27,019.82