

Martinique at Tarpon Cove
Balance Sheet by Class
As of March 31, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	48,554	65,627	53,083	167,263
Total OPERATING ACCOUNTS	48,554	65,627	53,083	167,263
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	67,344	0	0	67,344
1100-2 · Mart 2 Iberia Reserve	0	68,083	0	68,083
1100-3 · Mart 3 Iberia Reserve	0	0	55,732	55,732
Total RESERVE ACCOUNTS	67,344	68,083	55,732	191,159
Total Checking/Savings	115,898	133,710	108,814	358,423
Total Current Assets	115,898	133,710	108,814	358,423
TOTAL ASSETS	115,898	133,710	108,814	358,423
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	0	188	188
Total Accounts Payable	0	0	188	188
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	14,345	15,618	16,018	45,981
Total Other Current Liabilities	14,345	15,618	16,018	45,981
Total Current Liabilities	14,345	15,618	16,206	46,169
Total Liabilities	14,345	15,618	16,206	46,169
Equity				
RESERVES				
3001 · Carport	0	0	69	69
3002 · Painting Reserve	12,152	12,152	12,154	36,458
3003 · Roof Reserve	18,218	18,537	6,503	43,259
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,070	12,045	4,636	28,751
3009 · Fire Equipment	0	0	8,500	8,500
3099 · Unallocated Interest	558	567	146	1,270
Total RESERVES	67,344	68,084	55,732	191,159

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Accrual Basis

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	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
32000 · Retained Earnings	29,359	44,686	34,740	108,784
Net Income	4,851	5,323	2,137	12,310
Total Equity	<u>101,553</u>	<u>118,092</u>	<u>92,609</u>	<u>312,254</u>
TOTAL LIABILITIES & EQUITY	<u>115,898</u>	<u>133,710</u>	<u>108,814</u>	<u>358,423</u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through March 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	15,783.00	15,759.00	16,575.00
4050 · Master Association Fees	18,177.00	18,177.00	18,177.00
4075 · Rental Application Fees	400.00	100.00	100.00
4076 · Sales Application Fees	0.00	100.00	100.00
4099 · Late Fees	46.23	46.21	0.00
Total INCOME	<u>34,406.23</u>	<u>34,182.21</u>	<u>34,952.00</u>
Total Income	<u>34,406.23</u>	<u>34,182.21</u>	<u>34,952.00</u>
Gross Profit	<u>34,406.23</u>	<u>34,182.21</u>	<u>34,952.00</u>
Expense			
ADMINISTRATIVE			
6011 · Office Expense	24.76	16.31	21.94
6013 · Website Expense	50.00	50.00	50.00
6017 · Flood Insurance	0.00	0.00	2,297.00
Total ADMINISTRATIVE	<u>74.76</u>	<u>66.31</u>	<u>2,368.94</u>
MAINTENANCE			
6201 · General Maintenance	3,295.00	2,545.00	3,295.00
6202 · Fire Alarm/Extinguisher	120.00	120.00	120.00
6203 · Fire Equipment Repairs	706.20	706.20	863.49
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>4,571.20</u>	<u>3,821.20</u>	<u>4,728.49</u>
UTILITIES			
6601 · Electric	101.29	64.88	219.65
6605 · Water/Sewer	3,558.72	3,683.97	3,450.17
Total UTILITIES	<u>3,660.01</u>	<u>3,748.85</u>	<u>3,669.82</u>
Total Expense	<u>8,305.97</u>	<u>7,636.36</u>	<u>10,767.25</u>
Net Ordinary Income	<u>26,100.26</u>	<u>26,545.85</u>	<u>24,184.75</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	18,177.00	18,177.00	18,177.00
9005 · Transfer to Reserve	3,072.75	3,046.25	3,870.50
Total TRANSFER EXPENSES	<u>21,249.75</u>	<u>21,223.25</u>	<u>22,047.50</u>
Total Other Expense	<u>21,249.75</u>	<u>21,223.25</u>	<u>22,047.50</u>
Net Other Income	<u>-21,249.75</u>	<u>-21,223.25</u>	<u>-22,047.50</u>
Net Income	<u><u>4,850.51</u></u>	<u><u>5,322.60</u></u>	<u><u>2,137.25</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through March 2021

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	48,117.00
4050 · Master Association Fees	54,531.00
4075 · Rental Application Fees	600.00
4076 · Sales Application Fees	200.00
4099 · Late Fees	92.44
Total INCOME	103,540.44
Total Income	103,540.44
Gross Profit	103,540.44
Expense	
ADMINISTRATIVE	
6011 · Office Expense	63.01
6013 · Website Expense	150.00
6017 · Flood Insurance	2,297.00
Total ADMINISTRATIVE	2,510.01
MAINTENANCE	
6201 · General Maintenance	9,135.00
6202 · Fire Alarm/Extinguisher	360.00
6203 · Fire Equipment Repairs	2,275.89
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	13,120.89
UTILITIES	
6601 · Electric	385.82
6605 · Water/Sewer	10,692.86
Total UTILITIES	11,078.68
Total Expense	26,709.58
Net Ordinary Income	76,830.86
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	54,531.00
9005 · Transfer to Reserve	9,989.50
Total TRANSFER EXPENSES	64,520.50
Total Other Expense	64,520.50
Net Other Income	-64,520.50
Net Income	12,310.36