

Martinique at Tarpon Cove
Balance Sheet by Class
As of July 31, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	47,625	60,279	55,047	162,951
1001-1 · Martinique 1 VNB Operating-3468	2,500	0	0	2,500
1001-2 · Martinique 2 VNB Operating-2760	0	2,500	0	2,500
1001-3 · Martinique 3 VNB Operating-2779	0	0	2,500	2,500
Total OPERATING ACCOUNTS	50,125	62,779	57,547	170,451
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	71,013	0	0	71,013
1100-2 · Mart 2 Iberia Reserve	0	71,699	0	71,699
1100-3 · Mart 3 Iberia Reserve	0	0	60,993	60,993
1101-1 · Martinique 1 VNB Reserve - 1963	2,500	0	0	2,500
1101-2 · Martinique 2 VNB Reserve - 1971	0	2,500	0	2,500
1101-3 · Martinique 3 VNB Reserve - 1998	0	0	2,500	2,500
Total RESERVE ACCOUNTS	73,513	74,199	63,493	211,205
Total Checking/Savings	123,638	136,978	121,040	381,657
Accounts Receivable				
1200 · Accounts Receivable	1,461	0	0	1,461
Total Accounts Receivable	1,461	0	0	1,461
Total Current Assets	125,100	136,978	121,040	383,118
TOTAL ASSETS	125,100	136,978	121,040	383,118
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	0	188	188
Total Accounts Payable	0	0	188	188
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	133	150	2,986	3,269
Total Other Current Liabilities	133	150	2,986	3,269
Total Current Liabilities	133	150	3,174	3,457
Total Liabilities	133	150	3,174	3,457

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Accrual Basis

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	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
Equity				
RESERVES				
3001 · Carport	0	0	207	207
3002 · Painting Reserve	14,306	14,306	14,308	42,920
3003 · Roof Reserve	22,069	22,385	10,477	54,931
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,210	12,137	5,111	29,458
3009 · Fire Equipment	0	0	9,500	9,500
3099 · Unallocated Interest	582	590	165	1,337
Total RESERVES	<u>73,513</u>	<u>74,201</u>	<u>63,492</u>	<u>211,205</u>
32000 · Retained Earnings	29,359	44,686	34,740	108,784
Net Income	22,095	17,942	19,634	59,672
Total Equity	<u>124,966</u>	<u>136,829</u>	<u>117,866</u>	<u>379,661</u>
TOTAL LIABILITIES & EQUITY	<u>125,099</u>	<u>136,979</u>	<u>121,040</u>	<u>383,118</u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through July 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	47,349.00	47,277.00	49,725.00
4050 · Master Association Fees	54,531.00	54,531.00	54,531.00
4075 · Rental Application Fees	800.00	100.00	100.00
4076 · Sales Application Fees	300.00	100.00	300.00
4099 · Late Fees	92.46	165.75	0.00
Total INCOME	<u>103,072.46</u>	<u>102,173.75</u>	<u>104,656.00</u>
Total Income	<u>103,072.46</u>	<u>102,173.75</u>	<u>104,656.00</u>
Gross Profit	<u>103,072.46</u>	<u>102,173.75</u>	<u>104,656.00</u>
Expense			
ADMINISTRATIVE			
6005 · Legal	0.00	0.00	0.00
6011 · Office Expense	162.45	43.81	101.94
6013 · Website Expense	50.00	50.00	50.00
6017 · Flood Insurance	0.00	4,680.00	2,297.00
Total ADMINISTRATIVE	<u>212.45</u>	<u>4,773.81</u>	<u>2,448.94</u>
MAINTENANCE			
6201 · General Maintenance	6,886.67	5,476.68	6,381.65
6202 · Fire Alarm/Extinguisher	360.00	360.00	360.00
6203 · Fire Equipment Repairs	706.20	1,093.20	863.49
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>8,402.87</u>	<u>7,379.88</u>	<u>8,055.14</u>
UTILITIES			
6601 · Electric	224.05	146.03	497.27
6605 · Water/Sewer	8,388.74	8,261.93	7,877.83
Total UTILITIES	<u>8,612.79</u>	<u>8,407.96</u>	<u>8,375.10</u>
Total Expense	<u>17,228.11</u>	<u>20,561.65</u>	<u>18,879.18</u>
Net Ordinary Income	<u>85,844.35</u>	<u>81,612.10</u>	<u>85,776.82</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	54,531.00	54,531.00	54,531.00
9005 · Transfer to Reserve	9,218.25	9,138.75	11,611.50
Total TRANSFER EXPENSES	<u>63,749.25</u>	<u>63,669.75</u>	<u>66,142.50</u>
Total Other Expense	<u>63,749.25</u>	<u>63,669.75</u>	<u>66,142.50</u>
Net Other Income	<u>-63,749.25</u>	<u>-63,669.75</u>	<u>-66,142.50</u>
Net Income	<u><u>22,095.10</u></u>	<u><u>17,942.35</u></u>	<u><u>19,634.32</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through July 2021

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	144,351.00
4050 · Master Association Fees	163,593.00
4075 · Rental Application Fees	1,000.00
4076 · Sales Application Fees	700.00
4099 · Late Fees	258.21
Total INCOME	309,902.21
Total Income	309,902.21
Gross Profit	309,902.21
Expense	
ADMINISTRATIVE	
6005 · Legal	0.00
6011 · Office Expense	308.20
6013 · Website Expense	150.00
6017 · Flood Insurance	6,977.00
Total ADMINISTRATIVE	7,435.20
MAINTENANCE	
6201 · General Maintenance	18,745.00
6202 · Fire Alarm/Extinguisher	1,080.00
6203 · Fire Equipment Repairs	2,662.89
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	23,837.89
UTILITIES	
6601 · Electric	867.35
6605 · Water/Sewer	24,528.50
Total UTILITIES	25,395.85
Total Expense	56,668.94
Net Ordinary Income	253,233.27
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	163,593.00
9005 · Transfer to Reserve	29,968.50
Total TRANSFER EXPENSES	193,561.50
Total Other Expense	193,561.50
Net Other Income	-193,561.50
Net Income	59,671.77