

**Martinique at Tarpon Cove**  
**Balance Sheet by Class**  
As of May 31, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
<b>OPERATING ACCOUNTS</b>				
1000-2 · Mart 2 Iberia Operating	41,957	53,335	46,963	142,255
<b>Total OPERATING ACCOUNTS</b>	41,957	53,335	46,963	142,255
<b>RESERVE ACCOUNTS</b>				
1100-1 · Mart 1 Iberia Reserve	70,435	0	0	70,435
1100-2 · Mart 2 Iberia Reserve	0	71,147	0	71,147
1100-3 · Mart 3 Iberia Reserve	0	0	59,617	59,617
<b>Total RESERVE ACCOUNTS</b>	70,435	71,147	59,617	201,199
<b>Total Checking/Savings</b>	112,392	124,482	106,580	343,453
<b>Total Current Assets</b>	112,392	124,482	106,580	343,453
<b>TOTAL ASSETS</b>	<b>112,392</b>	<b>124,482</b>	<b>106,580</b>	<b>343,453</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	34	9	207	250
<b>Total Accounts Payable</b>	34	9	207	250
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	95	64	1,538	1,697
<b>Total Other Current Liabilities</b>	95	64	1,538	1,697
<b>Total Current Liabilities</b>	129	73	1,745	1,947
<b>Total Liabilities</b>	129	73	1,745	1,947
Equity				
<b>RESERVES</b>				
3001 · Carport	0	0	138	138
3002 · Painting Reserve	13,229	13,229	13,231	39,689
3003 · Roof Reserve	20,144	20,461	8,490	49,095
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,140	12,091	4,874	29,105
3009 · Fire Equipment	0	0	9,000	9,000
3099 · Unallocated Interest	576	584	160	1,320
<b>Total RESERVES</b>	70,434	71,148	59,617	201,199

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Accrual Basis

**Martinique at Tarpon Cove**  
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As of May 31, 2021

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	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
32000 · Retained Earnings	29,359	44,686	34,740	108,784
Net Income	12,470	8,575	10,478	31,524
<b>Total Equity</b>	<u>112,263</u>	<u>124,409</u>	<u>104,835</u>	<u>341,507</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>112,392</b></u>	<u><b>124,482</b></u>	<u><b>106,580</b></u>	<u><b>343,453</b></u>

**Martinique at Tarpon Cove**  
**Profit & Loss by Association**  
 January through May 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
<b>INCOME</b>			
4000 · Maintenance/Reserve Fees	31,566.00	31,518.00	33,150.00
4050 · Master Association Fees	36,354.00	36,354.00	36,354.00
4075 · Rental Application Fees	600.00	100.00	100.00
4076 · Sales Application Fees	200.00	100.00	300.00
4099 · Late Fees	46.23	138.63	0.00
<b>Total INCOME</b>	<u>68,766.23</u>	<u>68,210.63</u>	<u>69,904.00</u>
<b>Total Income</b>	68,766.23	68,210.63	69,904.00
<b>Gross Profit</b>	68,766.23	68,210.63	69,904.00
Expense			
<b>ADMINISTRATIVE</b>			
6005 · Legal	0.00	0.00	0.00
6011 · Office Expense	101.57	36.00	93.87
6013 · Website Expense	50.00	50.00	50.00
6017 · Flood Insurance	0.00	4,680.00	2,297.00
<b>Total ADMINISTRATIVE</b>	<u>151.57</u>	<u>4,766.00</u>	<u>2,440.87</u>
<b>MAINTENANCE</b>			
6201 · General Maintenance	5,860.00	4,360.01	5,109.99
6202 · Fire Alarm/Extinguisher	240.00	240.00	240.00
6203 · Fire Equipment Repairs	706.20	1,093.20	863.49
6204 · Termite Warranty	450.00	450.00	450.00
<b>Total MAINTENANCE</b>	<u>7,256.20</u>	<u>6,143.21</u>	<u>6,663.48</u>
<b>UTILITIES</b>			
6601 · Electric	163.71	106.31	361.85
6605 · Water/Sewer	6,225.01	6,173.35	5,864.40
<b>Total UTILITIES</b>	<u>6,388.72</u>	<u>6,279.66</u>	<u>6,226.25</u>
<b>Total Expense</b>	<u>13,796.49</u>	<u>17,188.87</u>	<u>15,330.60</u>
<b>Net Ordinary Income</b>	54,969.74	51,021.76	54,573.40
Other Income/Expense			
Other Expense			
<b>TRANSFER EXPENSES</b>			
9001 · Master Association	36,354.00	36,354.00	36,354.00
9005 · Transfer to Reserve	6,145.50	6,092.50	7,741.00
<b>Total TRANSFER EXPENSES</b>	<u>42,499.50</u>	<u>42,446.50</u>	<u>44,095.00</u>
<b>Total Other Expense</b>	<u>42,499.50</u>	<u>42,446.50</u>	<u>44,095.00</u>
<b>Net Other Income</b>	<u>-42,499.50</u>	<u>-42,446.50</u>	<u>-44,095.00</u>
<b>Net Income</b>	<u><u>12,470.24</u></u>	<u><u>8,575.26</u></u>	<u><u>10,478.40</u></u>

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**Profit & Loss by Association**  
 January through May 2021

	TOTAL
Ordinary Income/Expense	
Income	
<b>INCOME</b>	
4000 · Maintenance/Reserve Fees	96,234.00
4050 · Master Association Fees	109,062.00
4075 · Rental Application Fees	800.00
4076 · Sales Application Fees	600.00
4099 · Late Fees	184.86
	206,880.86
<b>Total INCOME</b>	206,880.86
<b>Total Income</b>	206,880.86
<b>Gross Profit</b>	206,880.86
Expense	
<b>ADMINISTRATIVE</b>	
6005 · Legal	0.00
6011 · Office Expense	231.44
6013 · Website Expense	150.00
6017 · Flood Insurance	6,977.00
	7,358.44
<b>Total ADMINISTRATIVE</b>	7,358.44
<b>MAINTENANCE</b>	
6201 · General Maintenance	15,330.00
6202 · Fire Alarm/Extinguisher	720.00
6203 · Fire Equipment Repairs	2,662.89
6204 · Termite Warranty	1,350.00
	20,062.89
<b>Total MAINTENANCE</b>	20,062.89
<b>UTILITIES</b>	
6601 · Electric	631.87
6605 · Water/Sewer	18,262.76
	18,894.63
<b>Total UTILITIES</b>	18,894.63
<b>Total Expense</b>	46,315.96
<b>Net Ordinary Income</b>	160,564.90
Other Income/Expense	
Other Expense	
<b>TRANSFER EXPENSES</b>	
9001 · Master Association	109,062.00
9005 · Transfer to Reserve	19,979.00
	129,041.00
<b>Total TRANSFER EXPENSES</b>	129,041.00
<b>Total Other Expense</b>	129,041.00
<b>Net Other Income</b>	-129,041.00
<b>Net Income</b>	31,523.90