

Martinique at Tarpon Cove
Balance Sheet by Class
As of September 30, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	4,932	11,179	5,320	21,430
1001-1 · Martinique 1 VNB Operating-3468	22,468	32,480	32,431	87,379
Total OPERATING ACCOUNTS	27,400	43,658	37,751	108,809
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	6,019	0	0	6,019
1100-2 · Mart 2 Iberia Reserve	0	6,705	0	6,705
1100-3 · Mart 3 Iberia Reserve	0	0	3,997	3,997
1101-1 · Martinique 1 VNB Reserve - 1963	67,502	0	0	67,502
1101-2 · Martinique 2 VNB Reserve - 1971	0	67,502	0	67,502
1101-3 · Martinique 3 VNB Reserve - 1998	0	0	59,502	59,502
Total RESERVE ACCOUNTS	73,521	74,207	63,499	211,227
Total Checking/Savings	100,921	117,865	101,250	320,036
Total Current Assets	100,921	117,865	101,250	320,036
TOTAL ASSETS	100,921	117,865	101,250	320,036
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	0	188	188
Total Accounts Payable	0	0	188	188
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	137	2,892	4,475	7,504
Total Other Current Liabilities	137	2,892	4,475	7,504
Total Current Liabilities	137	2,892	4,663	7,691
Total Liabilities	137	2,892	4,663	7,691

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Accrual Basis

Martinique at Tarpon Cove
Balance Sheet by Class
As of September 30, 2021

	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
Equity				
RESERVES				
3001 · Carport	0	0	207	207
3002 · Painting Reserve	14,306	14,306	14,308	42,920
3003 · Roof Reserve	22,069	22,385	10,477	54,931
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,210	12,137	5,111	29,458
3009 · Fire Equipment	0	0	9,500	9,500
3099 · Unallocated Interest	589	598	172	1,359
Total RESERVES	<u>73,520</u>	<u>74,208</u>	<u>63,498</u>	<u>211,227</u>
32000 · Retained Earnings	29,359	44,686	34,740	108,784
Net Income	<u>-2,095</u>	<u>-3,921</u>	<u>-1,651</u>	<u>-7,667</u>
Total Equity	<u>100,784</u>	<u>114,973</u>	<u>96,587</u>	<u>312,344</u>
TOTAL LIABILITIES & EQUITY	<u>100,921</u>	<u>117,865</u>	<u>101,250</u>	<u>320,036</u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through September 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	47,349.00	47,277.00	49,725.00
4050 · Master Association Fees	54,531.00	54,531.00	54,531.00
4075 · Rental Application Fees	1,050.00	100.00	100.00
4076 · Sales Application Fees	300.00	200.00	300.00
4099 · Late Fees	92.46	165.75	0.00
Total INCOME	<u>103,322.46</u>	<u>102,273.75</u>	<u>104,656.00</u>
Total Income	<u>103,322.46</u>	<u>102,273.75</u>	<u>104,656.00</u>
Gross Profit	<u>103,322.46</u>	<u>102,273.75</u>	<u>104,656.00</u>
Expense			
ADMINISTRATIVE			
6005 · Legal	0.00	0.00	0.00
6011 · Office Expense	201.64	87.81	135.50
6013 · Website Expense	50.00	50.00	50.00
6015 · Insurance	17,853.68	17,853.68	17,853.69
6017 · Flood Insurance	2,134.00	4,680.00	2,297.00
Total ADMINISTRATIVE	<u>20,239.32</u>	<u>22,671.49</u>	<u>20,336.19</u>
MAINTENANCE			
6201 · General Maintenance	10,317.67	8,457.68	8,682.65
6202 · Fire Alarm/Extinguisher	360.00	360.00	360.00
6203 · Fire Equipment Repairs	706.20	1,093.20	863.49
6204 · Termite Warranty	450.00	450.00	450.00
Total MAINTENANCE	<u>11,833.87</u>	<u>10,360.88</u>	<u>10,356.14</u>
UTILITIES			
6601 · Electric	287.07	186.38	633.51
6605 · Water/Sewer	9,307.78	9,306.22	8,838.62
Total UTILITIES	<u>9,594.85</u>	<u>9,492.60</u>	<u>9,472.13</u>
Total Expense	<u>41,668.04</u>	<u>42,524.97</u>	<u>40,164.46</u>
Net Ordinary Income	<u>61,654.42</u>	<u>59,748.78</u>	<u>64,491.54</u>
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	54,531.00	54,531.00	54,531.00
9005 · Transfer to Reserve	9,218.25	9,138.75	11,611.50
Total TRANSFER EXPENSES	<u>63,749.25</u>	<u>63,669.75</u>	<u>66,142.50</u>
Total Other Expense	<u>63,749.25</u>	<u>63,669.75</u>	<u>66,142.50</u>
Net Other Income	<u>-63,749.25</u>	<u>-63,669.75</u>	<u>-66,142.50</u>
Net Income	<u><u>-2,094.83</u></u>	<u><u>-3,920.97</u></u>	<u><u>-1,650.96</u></u>

Martinique at Tarpon Cove
Profit & Loss by Association
 January through September 2021

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	144,351.00
4050 · Master Association Fees	163,593.00
4075 · Rental Application Fees	1,250.00
4076 · Sales Application Fees	800.00
4099 · Late Fees	258.21
Total INCOME	310,252.21
Total Income	310,252.21
Gross Profit	310,252.21
Expense	
ADMINISTRATIVE	
6005 · Legal	0.00
6011 · Office Expense	424.95
6013 · Website Expense	150.00
6015 · Insurance	53,561.05
6017 · Flood Insurance	9,111.00
Total ADMINISTRATIVE	63,247.00
MAINTENANCE	
6201 · General Maintenance	27,458.00
6202 · Fire Alarm/Extinguisher	1,080.00
6203 · Fire Equipment Repairs	2,662.89
6204 · Termite Warranty	1,350.00
Total MAINTENANCE	32,550.89
UTILITIES	
6601 · Electric	1,106.96
6605 · Water/Sewer	27,452.62
Total UTILITIES	28,559.58
Total Expense	124,357.47
Net Ordinary Income	185,894.74
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	163,593.00
9005 · Transfer to Reserve	29,968.50
Total TRANSFER EXPENSES	193,561.50
Total Other Expense	193,561.50
Net Other Income	-193,561.50
Net Income	-7,666.76