

Martinique at Tarpon Cove
Balance Sheet by Class
As of February 28, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 · Mart 2 Iberia Operating	36,435	52,505	41,714	130,655
Total OPERATING ACCOUNTS	36,435	52,505	41,714	130,655
RESERVE ACCOUNTS				
1100-1 · Mart 1 Iberia Reserve	67,336	0	0	67,336
1100-2 · Mart 2 Iberia Reserve	0	68,074	0	68,074
1100-3 · Mart 3 Iberia Reserve	0	0	55,725	55,725
Total RESERVE ACCOUNTS	67,336	68,074	55,725	191,135
Total Checking/Savings	103,771	120,580	97,439	321,790
Accounts Receivable				
1200 · Accounts Receivable	3	0	0	3
Total Accounts Receivable	3	0	0	3
Total Current Assets	103,774	120,580	97,439	321,793
TOTAL ASSETS	103,774	120,580	97,439	321,793
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	50	50	238	338
Total Accounts Payable	50	50	238	338
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	160	230	2,503	2,893
Total Other Current Liabilities	160	230	2,503	2,893
Total Current Liabilities	210	280	2,741	3,231
Total Liabilities	210	280	2,741	3,231

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
Balance Sheet by Class
As of February 28, 2021

	<u>Mart 1</u>	<u>Mart 2</u>	<u>Mart 3</u>	<u>TOTAL</u>
Equity				
RESERVES				
3001 · Carport	0	0	69	69
3002 · Painting Reserve	12,152	12,152	12,154	36,458
3003 · Roof Reserve	18,218	18,537	6,503	43,259
3004 · Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 · Storage Reserve	12,070	12,045	4,636	28,751
3009 · Fire Equipment	0	0	8,500	8,500
3099 · Unallocated Interest	550	558	138	1,246
Total RESERVES	<u>67,336</u>	<u>68,075</u>	<u>55,724</u>	<u>191,135</u>
32000 · Retained Earnings	29,359	44,686	34,740	108,784
Net Income	<u>6,870</u>	<u>7,539</u>	<u>4,234</u>	<u>18,643</u>
Total Equity	<u>103,564</u>	<u>120,300</u>	<u>94,698</u>	<u>318,562</u>
TOTAL LIABILITIES & EQUITY	<u><u>103,774</u></u>	<u><u>120,580</u></u>	<u><u>97,439</u></u>	<u><u>321,793</u></u>

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
Martinique 1 Reserve Detail Report
 As of February 28, 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
RESERVES										61,957.71
3002 · Painting Reserve										11,075.11
General Journal	01/15/2021	85			Mart 1		9001 · Master ...		1,077.00	12,152.11
Total 3002 · Painting Reserve								0.00	1,077.00	12,152.11
3003 · Roof Reserve										14,003.88
General Journal	01/15/2021	85			Mart 1		9001 · Master ...		1,925.50	15,929.38
Total 3003 · Roof Reserve								0.00	1,925.50	15,929.38
3004 · Garage Roof Reserve										24,345.64
Total 3004 · Garage Roof Reserve										24,345.64
3005 · Storage Reserve										12,000.06
General Journal	01/15/2021	85			Mart 1		9001 · Master ...		70.00	12,070.06
Total 3005 · Storage Reserve								0.00	70.00	12,070.06
3099 · Unallocated Interest										533.02
Deposit	01/31/2021			Interest	Mart 1		1100-1 · Mart ...		8.92	541.94
Deposit	02/28/2021			Interest	Mart 1		1100-1 · Mart ...		7.75	549.69
Total 3099 · Unallocated Interest								0.00	16.67	549.69
Total RESERVES								0.00	3,089.17	65,046.88
TOTAL								0.00	3,089.17	65,046.88

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
Martinique 2 Reserve Detail Report
 As of February 28, 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
RESERVES										61,773.29
3002 · Painting Reserve										11,075.12
General Journal	01/15/2021	85			Mart 2		9001 · Master ...		1,077.00	12,152.12
Total 3002 · Painting Reserve								0.00	1,077.00	12,152.12
3003 · Roof Reserve										13,375.70
General Journal	01/15/2021	85			Mart 2		9001 · Master ...		1,923.75	15,299.45
Total 3003 · Roof Reserve								0.00	1,923.75	15,299.45
3004 · Garage Roof Reserve										24,782.50
Total 3004 · Garage Roof Reserve										24,782.50
3005 · Storage Reserve										11,998.93
General Journal	01/15/2021	85			Mart 2		9001 · Master ...		46.00	12,044.93
Total 3005 · Storage Reserve								0.00	46.00	12,044.93
3099 · Unallocated Interest										541.04
Deposit	01/31/2021			Interest	Mart 2		1100-2 · Mart ...		9.03	550.07
Deposit	02/28/2021			Interest	Mart 2		1100-2 · Mart ...		7.84	557.91
Total 3099 · Unallocated Interest								0.00	16.87	557.91
Total RESERVES								0.00	3,063.62	64,836.91
TOTAL								0.00	3,063.62	64,836.91

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
Martinique 3 Reserve Detail Report
 As of February 28, 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
RESERVES										49,168.55
3001 · Carport										0.00
General Journal	01/15/2021	85			Mart 3		9001 · Master ...		69.00	69.00
Total 3001 · Carport								0.00	69.00	69.00
3002 · Painting Reserve										11,076.62
General Journal	01/15/2021	85			Mart 3		9001 · Master ...		1,077.00	12,153.62
Total 3002 · Painting Reserve								0.00	1,077.00	12,153.62
3003 · Roof Reserve										1,844.74
General Journal	01/15/2021	85			Mart 3		9001 · Master ...		1,986.75	3,831.49
Total 3003 · Roof Reserve								0.00	1,986.75	3,831.49
3004 · Garage Roof Reserve										23,723.55
Total 3004 · Garage Roof Reserve										23,723.55
3005 · Storage Reserve										4,398.86
General Journal	01/15/2021	85			Mart 3		9001 · Master ...		237.50	4,636.36
Total 3005 · Storage Reserve								0.00	237.50	4,636.36
3009 · Fire Equipment										8,000.00
General Journal	01/15/2021	85			Mart 3		9001 · Master ...		500.00	8,500.00
Total 3009 · Fire Equipment								0.00	500.00	8,500.00
3099 · Unallocated Interest										124.78
Deposit	01/31/2021			Interest	Mart 3		1100-3 · Mart ...		7.30	132.08
Deposit	02/28/2021			Interest	Mart 3		1100-3 · Mart ...		6.41	138.49
Total 3099 · Unallocated Interest								0.00	13.71	138.49
Total RESERVES								0.00	3,883.96	53,052.51
TOTAL								0.00	3,883.96	53,052.51

Martinique at Tarpon Cove
Profit & Loss Budget Performance
February 2021

	Feb 21	Budget	\$ Over Budget	Jan - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0	0	0	48,117	48,133	-16	192,530
4050 · Master Association Fees	0	0	0	54,531	54,531	0	218,124
4075 · Rental Application Fees	0	0	0	400	0	400	0
4076 · Sales Application Fees	100	0	100	100	0	100	0
4077 · Capital Contribution	0	0	0	0	0	0	0
4099 · Late Fees	0	0	0	92	0	92	0
4109 · Returned Check Charges	0	0	0	0	0	0	0
Total INCOME	100	0	100	103,240	102,664	577	410,654
Total Income	100	0	100	103,240	102,664	577	410,654
Gross Profit	100	0	100	103,240	102,664	577	410,654
Expense							
ADMINISTRATIVE							
6005 · Legal	0	83	-83	0	167	-167	999
6007 · Division Filing Fees	0	0	0	0	0	0	348
6009 · Auditing/Accounting Fees	0	0	0	0	0	0	351
6011 · Office Expense	0	83	-83	32	167	-135	999
6013 · Website Expense	150	0	150	150	999	-849	999
6015 · Insurance	0	0	0	0	0	0	45,435
6017 · Flood Insurance	0	0	0	2,297	3,266	-969	23,097
Total ADMINISTRATIVE	150	167	-17	2,479	4,598	-2,120	72,228
MAINTENANCE							
6201 · General Maintenance	5,700	2,500	3,200	7,800	5,000	2,801	29,997
6202 · Fire Alarm/Extinguisher	0	208	-208	360	416	-56	2,499
6203 · Fire Equipment Repairs	157	417	-259	2,276	833	1,442	5,001
6204 · Termite Warranty	0	75	-75	0	150	-150	1,350
Total MAINTENANCE	5,857	3,200	2,658	10,436	6,399	4,037	38,847
UTILITIES							
6601 · Electric	127	125	2	262	250	13	1,500
6605 · Water/Sewer	3,509	3,333	176	6,900	6,666	234	39,996
Total UTILITIES	3,636	3,458	178	7,163	6,916	247	41,496
Total Expense	9,643	6,824	2,819	20,077	17,914	2,164	152,571
Net Ordinary Income	-9,543	-6,824	-2,719	83,163	84,750	-1,587	258,083
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
Profit & Loss Budget Performance
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
9001 · Master Association	0	0	0	54,531	54,531	0	218,124
9005 · Transfer to Reserve	0	0	0	9,990	9,990	0	39,959
Total TRANSFER EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>64,521</u>	<u>64,521</u>	<u>0</u>	<u>258,083</u>
Total Other Expense	<u>0</u>	<u>0</u>	<u>0</u>	<u>64,521</u>	<u>64,521</u>	<u>0</u>	<u>258,083</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>-64,521</u>	<u>-64,521</u>	<u>0</u>	<u>-258,083</u>
Net Income	<u>-9,543</u>	<u>-6,824</u>	<u>-2,719</u>	<u>18,643</u>	<u>20,229</u>	<u>-1,587</u>	<u>0</u>

Martinique at Tarpon Cove
P&L Budget Performance Mart 1
February 2021

	Feb 21	Budget	\$ Over Budget	Jan - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	15,783.00	15,787.00	-4.00	63,148.00
4050 · Master Association Fees	0.00	0.00	0.00	18,177.00	18,177.00	0.00	72,708.00
4075 · Rental Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4076 · Sales Application Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4077 · Capital Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4099 · Late Fees	0.00	0.00	0.00	46.23	0.00	46.23	0.00
4109 · Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total INCOME	0.00	0.00	0.00	34,206.23	33,964.00	242.23	135,856.00
Total Income	0.00	0.00	0.00	34,206.23	33,964.00	242.23	135,856.00
Gross Profit	0.00	0.00	0.00	34,206.23	33,964.00	242.23	135,856.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	27.75	-27.75	0.00	55.50	-55.50	333.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	116.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	117.00
6011 · Office Expense	0.00	27.75	-27.75	10.57	55.50	-44.93	333.00
6013 · Website Expense	50.00	0.00	50.00	50.00	333.00	-283.00	333.00
6015 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	15,145.00
6017 · Flood Insurance	0.00	0.00	0.00	0.00	700.00	-700.00	7,699.00
Total ADMINISTRATIVE	50.00	55.50	-5.50	60.57	1,144.00	-1,083.43	24,076.00
MAINTENANCE							
6201 · General Maintenance	2,150.00	833.25	1,316.75	2,850.00	1,666.50	1,183.50	9,999.00
6202 · Fire Alarm/Extinguisher	0.00	69.42	-69.42	120.00	138.80	-18.80	833.00
6203 · Fire Equipment Repairs	0.00	138.92	-138.92	706.20	277.80	428.40	1,667.00
6204 · Termite Warranty	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Total MAINTENANCE	2,150.00	1,041.59	1,108.41	3,676.20	2,083.10	1,593.10	12,949.00
UTILITIES							
6601 · Electric	32.40	41.67	-9.27	69.18	83.30	-14.12	500.00
6605 · Water/Sewer	1,177.89	1,111.00	66.89	2,280.63	2,222.00	58.63	13,332.00
Total UTILITIES	1,210.29	1,152.67	57.62	2,349.81	2,305.30	44.51	13,832.00
Total Expense	3,410.29	2,249.76	1,160.53	6,086.58	5,532.40	554.18	50,857.00
Net Ordinary Income	-3,410.29	-2,249.76	-1,160.53	28,119.65	28,431.60	-311.95	84,999.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
P&L Budget Performance Mart 1
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
9001 · Master Association	0.00	0.00	0.00	18,177.00	18,177.00	0.00	72,708.00
9005 · Transfer to Reserve	0.00	0.00	0.00	3,072.75	3,072.75	0.00	12,291.00
Total TRANSFER EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,249.75</u>	<u>21,249.75</u>	<u>0.00</u>	<u>84,999.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,249.75</u>	<u>21,249.75</u>	<u>0.00</u>	<u>84,999.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-21,249.75</u>	<u>-21,249.75</u>	<u>0.00</u>	<u>-84,999.00</u>
Net Income	<u>-3,410.29</u>	<u>-2,249.76</u>	<u>-1,160.53</u>	<u>6,869.90</u>	<u>7,181.85</u>	<u>-311.95</u>	<u>0.00</u>

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
P&L Budget Performance Mart 2
February 2021

	Feb 21	Budget	\$ Over Budget	Jan - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	15,759.00	15,760.75	-1.75	63,043.00
4050 · Master Association Fees	0.00	0.00	0.00	18,177.00	18,177.00	0.00	72,708.00
4075 · Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4076 · Sales Application Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00
4077 · Capital Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4099 · Late Fees	0.00	0.00	0.00	46.21	0.00	46.21	0.00
4109 · Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total INCOME	100.00	0.00	100.00	34,182.21	33,937.75	244.46	135,751.00
Total Income	100.00	0.00	100.00	34,182.21	33,937.75	244.46	135,751.00
Gross Profit	100.00	0.00	100.00	34,182.21	33,937.75	244.46	135,751.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	27.75	-27.75	0.00	55.50	-55.50	333.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	116.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	117.00
6011 · Office Expense	0.00	27.75	-27.75	10.57	55.50	-44.93	333.00
6013 · Website Expense	50.00	0.00	50.00	50.00	333.00	-283.00	333.00
6015 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	15,145.00
6017 · Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	7,699.00
Total ADMINISTRATIVE	50.00	55.50	-5.50	60.57	444.00	-383.43	24,076.00
MAINTENANCE							
6201 · General Maintenance	1,400.00	833.25	566.75	2,100.00	1,666.50	433.50	9,999.00
6202 · Fire Alarm/Extinguisher	0.00	69.42	-69.42	120.00	138.80	-18.80	833.00
6203 · Fire Equipment Repairs	0.00	138.92	-138.92	706.20	277.80	428.40	1,667.00
6204 · Termite Warranty	0.00	37.50	-37.50	0.00	75.00	-75.00	450.00
Total MAINTENANCE	1,400.00	1,079.09	320.91	2,926.20	2,158.10	768.10	12,949.00
UTILITIES							
6601 · Electric	21.44	41.67	-20.23	43.95	83.30	-39.35	500.00
6605 · Water/Sewer	1,194.59	1,111.00	83.59	2,389.18	2,222.00	167.18	13,332.00
Total UTILITIES	1,216.03	1,152.67	63.36	2,433.13	2,305.30	127.83	13,832.00
Total Expense	2,666.03	2,287.26	378.77	5,419.90	4,907.40	512.50	50,857.00
Net Ordinary Income	-2,566.03	-2,287.26	-278.77	28,762.31	29,030.35	-268.04	84,894.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
P&L Budget Performance Mart 2
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
9001 · Master Association	0.00	0.00	0.00	18,177.00	18,177.00	0.00	72,708.00
9005 · Transfer to Reserve	0.00	0.00	0.00	3,046.25	3,046.25	0.00	12,185.00
Total TRANSFER EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,223.25</u>	<u>21,223.25</u>	<u>0.00</u>	<u>84,893.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21,223.25</u>	<u>21,223.25</u>	<u>0.00</u>	<u>84,893.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-21,223.25</u>	<u>-21,223.25</u>	<u>0.00</u>	<u>-84,893.00</u>
Net Income	<u>-2,566.03</u>	<u>-2,287.26</u>	<u>-278.77</u>	<u>7,539.06</u>	<u>7,807.10</u>	<u>-268.04</u>	<u>1.00</u>

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
P&L Budget Performance Mart 3
February 2021

	Feb 21	Budget	\$ Over Budget	Jan - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	16,575.00	16,584.75	-9.75	66,339.00
4050 · Master Association Fees	0.00	0.00	0.00	18,177.00	18,177.00	0.00	72,708.00
4075 · Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4076 · Sales Application Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4077 · Capital Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4099 · Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4109 · Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total INCOME	0.00	0.00	0.00	34,852.00	34,761.75	90.25	139,047.00
Total Income	0.00	0.00	0.00	34,852.00	34,761.75	90.25	139,047.00
Gross Profit	0.00	0.00	0.00	34,852.00	34,761.75	90.25	139,047.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	27.75	-27.75	0.00	55.50	-55.50	333.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	116.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	117.00
6011 · Office Expense	0.00	27.75	-27.75	10.58	55.50	-44.92	333.00
6013 · Website Expense	50.00	0.00	50.00	50.00	333.00	-283.00	333.00
6015 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	15,145.00
6017 · Flood Insurance	0.00	0.00	0.00	2,297.00	2,566.33	-269.33	7,699.00
Total ADMINISTRATIVE	50.00	55.50	-5.50	2,357.58	3,010.33	-652.75	24,076.00
MAINTENANCE							
6201 · General Maintenance	2,150.00	833.25	1,316.75	2,850.00	1,666.50	1,183.50	9,999.00
6202 · Fire Alarm/Extinguisher	0.00	69.42	-69.42	120.00	138.80	-18.80	833.00
6203 · Fire Equipment Repairs	157.29	138.92	18.37	863.49	277.80	585.69	1,667.00
6204 · Termite Warranty	0.00	37.50	-37.50	0.00	75.00	-75.00	450.00
Total MAINTENANCE	2,307.29	1,079.09	1,228.20	3,833.49	2,158.10	1,675.39	12,949.00
UTILITIES							
6601 · Electric	73.36	41.67	31.69	149.29	83.30	65.99	500.00
6605 · Water/Sewer	1,136.14	1,111.00	25.14	2,230.53	2,222.00	8.53	13,332.00
Total UTILITIES	1,209.50	1,152.67	56.83	2,379.82	2,305.30	74.52	13,832.00
Total Expense	3,566.79	2,287.26	1,279.53	8,570.89	7,473.73	1,097.16	50,857.00
Net Ordinary Income	-3,566.79	-2,287.26	-1,279.53	26,281.11	27,288.02	-1,006.91	88,190.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
P&L Budget Performance Mart 3
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
9001 · Master Association	0.00	0.00	0.00	18,177.00	18,177.00	0.00	72,708.00
9005 · Transfer to Reserve	0.00	0.00	0.00	3,870.50	3,870.50	0.00	15,482.75
Total TRANSFER EXPENSES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,047.50</u>	<u>22,047.50</u>	<u>0.00</u>	<u>88,190.75</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,047.50</u>	<u>22,047.50</u>	<u>0.00</u>	<u>88,190.75</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-22,047.50</u>	<u>-22,047.50</u>	<u>0.00</u>	<u>-88,190.75</u>
Net Income	<u>-3,566.79</u>	<u>-2,287.26</u>	<u>-1,279.53</u>	<u>4,233.61</u>	<u>5,240.52</u>	<u>-1,006.91</u>	<u>-0.75</u>

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove Profit & Loss by Association January through February 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 - Maintenance/Reserve Fees	15,783.00	15,759.00	16,575.00
4050 - Master Association Fees	18,177.00	18,177.00	18,177.00
4075 - Rental Application Fees	200.00	100.00	100.00
4076 - Sales Application Fees	0.00	100.00	0.00
4099 - Late Fees	46.23	46.21	0.00
Total INCOME	<u>34,206.23</u>	<u>34,182.21</u>	<u>34,852.00</u>
Total Income	<u>34,206.23</u>	<u>34,182.21</u>	<u>34,852.00</u>
Gross Profit	<u>34,206.23</u>	<u>34,182.21</u>	<u>34,852.00</u>
Expense			
ADMINISTRATIVE			
6011 - Office Expense	10.57	10.57	10.58
6013 - Website Expense	50.00	50.00	50.00
6017 - Flood Insurance	0.00	0.00	2,297.00
Total ADMINISTRATIVE	<u>60.57</u>	<u>60.57</u>	<u>2,357.58</u>
MAINTENANCE			
6201 - General Maintenance	2,850.00	2,100.00	2,850.00
6202 - Fire Alarm/Extinguisher	120.00	120.00	120.00
6203 - Fire Equipment Repairs	706.20	706.20	863.49
Total MAINTENANCE	<u>3,676.20</u>	<u>2,926.20</u>	<u>3,833.49</u>
UTILITIES			
6601 - Electric	69.18	43.95	149.29
6605 - Water/Sewer	2,280.63	2,389.18	2,230.53
Total UTILITIES	<u>2,349.81</u>	<u>2,433.13</u>	<u>2,379.82</u>
Total Expense	<u>6,086.58</u>	<u>5,419.90</u>	<u>8,570.89</u>
Net Ordinary Income	28,119.65	28,762.31	26,281.11
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 - Master Association	18,177.00	18,177.00	18,177.00
9005 - Transfer to Reserve	3,072.75	3,046.25	3,870.50
Total TRANSFER EXPENSES	<u>21,249.75</u>	<u>21,223.25</u>	<u>22,047.50</u>
Total Other Expense	<u>21,249.75</u>	<u>21,223.25</u>	<u>22,047.50</u>
Net Other Income	-21,249.75	-21,223.25	-22,047.50
Net Income	<u>6,869.90</u>	<u>7,539.06</u>	<u>4,233.61</u>

9:41 AM

03/06/21

Accrual Basis

Martinique at Tarpon Cove
Profit & Loss by Association
January through February 2021

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
INCOME	
4000 - Maintenance/Reserve Fees	48,117.00
4050 - Master Association Fees	54,531.00
4075 - Rental Application Fees	400.00
4076 - Sales Application Fees	100.00
4099 - Late Fees	92.44
Total INCOME	<u>103,240.44</u>
Total Income	<u>103,240.44</u>
Gross Profit	<u>103,240.44</u>
Expense	
ADMINISTRATIVE	
6011 - Office Expense	31.72
6013 - Website Expense	150.00
6017 - Flood Insurance	2,297.00
Total ADMINISTRATIVE	<u>2,478.72</u>
MAINTENANCE	
6201 - General Maintenance	7,800.00
6202 - Fire Alarm/Extinguisher	360.00
6203 - Fire Equipment Repairs	2,275.89
Total MAINTENANCE	<u>10,435.89</u>
UTILITIES	
6601 - Electric	262.42
6605 - Water/Sewer	6,900.34
Total UTILITIES	<u>7,162.76</u>
Total Expense	<u>20,077.37</u>
Net Ordinary Income	<u>83,163.07</u>
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 - Master Association	54,531.00
9005 - Transfer to Reserve	9,989.50
Total TRANSFER EXPENSES	<u>64,520.50</u>
Total Other Expense	<u>64,520.50</u>
Net Other Income	<u>-64,520.50</u>
Net Income	<u><u><u>18,642.57</u></u></u>