

Martinique at Tarpon Cove
Balance Sheet by Class
As of January 31, 2021

	Mart 1	Mart 2	Mart 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-2 - Mart 2 Iberia Operating	38,345	53,572	44,759	136,676
Total OPERATING ACCOUNTS	38,345	53,572	44,759	136,676
RESERVE ACCOUNTS				
1100-1 - Mart 1 Iberia Reserve	67,328	0	0	67,328
1100-2 - Mart 2 Iberia Reserve	0	68,067	0	68,067
1100-3 - Mart 3 Iberia Reserve	0	0	55,718	55,718
Total RESERVE ACCOUNTS	67,328	68,067	55,718	191,113
Total Checking/Savings	105,673	121,638	100,477	327,789
Accounts Receivable	1,464	1,460	0	2,924
1200 - Accounts Receivable	1,464	1,460	0	2,924
Total Accounts Receivable	1,464	1,460	0	2,924
Total Current Assets	107,137	123,099	100,477	330,713
TOTAL ASSETS	107,137	123,099	100,477	330,713
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	11	11	198	220
20000 - Accounts Payable	11	11	198	220
Total Accounts Payable	11	11	198	220
Other Current Liabilities				
2200 - Prepaid Maintenance Fees	160	230	2,021	2,411
Total Other Current Liabilities	160	230	2,021	2,411
Total Current Liabilities	171	241	2,219	2,630
Total Liabilities	171	241	2,219	2,630

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	Mart 1	Mart 2	Mart 3	TOTAL
Equity				
RESERVES				
3001 - Carport	0	0	69	69
3002 - Painting Reserve	12,152	12,152	12,154	36,458
3003 - Roof Reserve	18,218	18,537	6,503	43,259
3004 - Garage Roof Reserve	24,346	24,783	23,724	72,852
3005 - Storage Reserve	12,070	12,045	4,636	28,751
3009 - Fire Equipment	0	0	8,500	8,500
3099 - Unallocated Interest	542	550	132	1,224
Total RESERVES	67,328	68,067	55,718	191,113
32000 - Retained Earnings	29,359	44,686	34,740	108,784
Net Income	10,280	10,105	7,800	28,186
Total Equity	106,967	122,858	98,258	328,083
TOTAL LIABILITIES & EQUITY	107,137	123,099	100,477	330,713

Martinique at Tarpon Cove
Profit & Loss by Association
January 2021

	Mart 1	Mart 2	Mart 3
Ordinary Income/Expense			
Income			
INCOME			
4000 · Maintenance/Reserve Fees	15,783.00	15,759.00	16,575.00
4050 · Master Association Fees	18,177.00	18,177.00	18,177.00
4075 · Rental Application Fees	200.00	100.00	100.00
4099 · Late Fees	46.23	46.21	0.00
Total INCOME	<u>34,206.23</u>	<u>34,082.21</u>	<u>34,852.00</u>
Total Income	<u>34,206.23</u>	<u>34,082.21</u>	<u>34,852.00</u>
Gross Profit	34,206.23	34,082.21	34,852.00
Expense			
ADMINISTRATIVE			
6011 · Office Expense	10.57	10.57	10.58
6017 · Flood Insurance	0.00	0.00	2,297.00
Total ADMINISTRATIVE	<u>10.57</u>	<u>10.57</u>	<u>2,307.58</u>
MAINTENANCE			
6201 · General Maintenance	700.00	700.00	700.00
6202 · Fire Alarm/Extinguisher	120.00	120.00	120.00
6203 · Fire Equipment Repairs	706.20	706.20	706.20
Total MAINTENANCE	<u>1,526.20</u>	<u>1,526.20</u>	<u>1,526.20</u>
UTILITIES			
6601 · Electric	36.78	22.51	75.93
6605 · Water/Sewer	1,102.74	1,194.59	1,094.39
Total UTILITIES	<u>1,139.52</u>	<u>1,217.10</u>	<u>1,170.32</u>
Total Expense	<u>2,676.29</u>	<u>2,753.87</u>	<u>5,004.10</u>
Net Ordinary Income	31,529.94	31,328.34	29,847.90
Other Income/Expense			
Other Expense			
TRANSFER EXPENSES			
9001 · Master Association	18,177.00	18,177.00	18,177.00
9005 · Transfer to Reserve	3,072.75	3,046.25	3,870.50
Total TRANSFER EXPENSES	<u>21,249.75</u>	<u>21,223.25</u>	<u>22,047.50</u>
Total Other Expense	<u>21,249.75</u>	<u>21,223.25</u>	<u>22,047.50</u>
Net Other Income	<u>-21,249.75</u>	<u>-21,223.25</u>	<u>-22,047.50</u>
Net Income	<u><u>10,280.19</u></u>	<u><u>10,105.09</u></u>	<u><u>7,800.40</u></u>

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Profit & Loss by Association
January 2021

	TOTAL
Ordinary Income/Expense	
Income	
INCOME	
4000 · Maintenance/Reserve Fees	48,117.00
4050 · Master Association Fees	54,531.00
4075 · Rental Application Fees	400.00
4099 · Late Fees	92.44
Total INCOME	103,140.44
Total Income	103,140.44
Gross Profit	103,140.44
Expense	
ADMINISTRATIVE	
6011 · Office Expense	31.72
6017 · Flood Insurance	2,297.00
Total ADMINISTRATIVE	2,328.72
MAINTENANCE	
6201 · General Maintenance	2,100.00
6202 · Fire Alarm/Extinguisher	360.00
6203 · Fire Equipment Repairs	2,118.60
Total MAINTENANCE	4,578.60
UTILITIES	
6601 · Electric	135.22
6605 · Water/Sewer	3,391.72
Total UTILITIES	3,526.94
Total Expense	10,434.26
Net Ordinary Income	92,706.18
Other Income/Expense	
Other Expense	
TRANSFER EXPENSES	
9001 · Master Association	54,531.00
9005 · Transfer to Reserve	9,989.50
Total TRANSFER EXPENSES	64,520.50
Total Other Expense	64,520.50
Net Other Income	-64,520.50
Net Income	28,185.68