



Financial Report Package

December 2022

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

| | Current Balance at 12/31/2022 | Prior Month Balance at 11/30/2022 | Change |
|--|-------------------------------------|---|-----------------------|
| Assets | | | |
| OPERATING ASSETS | | | |
| 10-1010-00-00 VNB OP 3468 | \$ 82,268.15 | \$ 94,861.24 | \$ (12,593.09) |
| Total OPERATING ASSETS: | \$ 82,268.15 | \$ 94,861.24 | \$ (12,593.09) |
| CURRENT ASSETS | | | |
| 14-1400-00-00 Accounts Receivable | \$ 1,594.00 | \$ 128.96 | \$ 1,465.04 |
| Total CURRENT ASSETS: | \$ 1,594.00 | \$ 128.96 | \$ 1,465.04 |
| Total Assets: | \$ 83,862.15 | \$ 94,990.20 | \$ (11,128.05) |
| Liabilities & Equity | | | |
| CURRENT LIABILITIES | | | |
| 20-2000-00-00 Accounts Payable | \$ 187.80 | \$ 2,400.49 | \$ (2,212.69) |
| 20-2015-00-00 PPD Maintenance Fees | 16,667.00 | 10,370.00 | 6,297.00 |
| Total CURRENT LIABILITIES: | \$ 16,854.80 | \$ 12,770.49 | \$ 4,084.31 |
| OPERATING EQUITY | | | |
| 30-3900-01-00 Retained Earnings - Mart 1 | \$ 29,433.26 | \$ 29,433.26 | \$ - |
| 30-3900-02-00 Retained Earnings - Mart 2 | 44,986.30 | 44,986.30 | - |
| 30-3900-03-00 Retained Earnings - Mart 3 | 31,336.44 | 31,336.44 | - |
| Total OPERATING EQUITY: | \$ 105,756.00 | \$ 105,756.00 | \$ - |
| Net Income / (Loss) | \$ (38,748.65) | \$ (23,536.29) | \$ (15,212.36) |
| Total Liabilities & Equity: | \$ 83,862.15 | \$ 94,990.20 | \$ (11,128.05) |

Assets

MART 1 RESERVE ASSETS

| | | | |
|------------------------------|--------------|--------------|----------|
| 11-1210-01-00 VNB RSV 1 1963 | \$ 85,750.97 | \$ 85,740.40 | \$ 10.57 |
|------------------------------|--------------|--------------|----------|

| | | | |
|-------------------------------------|---------------------|---------------------|-----------------|
| Total MART 1 RESERVE ASSETS: | \$ 85,750.97 | \$ 85,740.40 | \$ 10.57 |
|-------------------------------------|---------------------|---------------------|-----------------|

MART 2 RESERVE ASSETS

| | | | |
|------------------------------|--------------|--------------|----------|
| 12-1211-02-00 VNB RSV 2 1971 | \$ 83,269.03 | \$ 83,258.76 | \$ 10.27 |
|------------------------------|--------------|--------------|----------|

| | | | |
|-------------------------------------|---------------------|---------------------|-----------------|
| Total MART 2 RESERVE ASSETS: | \$ 83,269.03 | \$ 83,258.76 | \$ 10.27 |
|-------------------------------------|---------------------|---------------------|-----------------|

MART 3 RESERVE ASSETS

| | | | |
|------------------------------|--------------|--------------|---------|
| 13-1212-03-00 VNB RSV 3 1998 | \$ 77,921.90 | \$ 77,912.29 | \$ 9.61 |
|------------------------------|--------------|--------------|---------|

| | | | |
|-------------------------------------|---------------------|---------------------|----------------|
| Total MART 3 RESERVE ASSETS: | \$ 77,921.90 | \$ 77,912.29 | \$ 9.61 |
|-------------------------------------|---------------------|---------------------|----------------|

| | | | |
|----------------------|----------------------|----------------------|-----------------|
| Total Assets: | \$ 246,941.90 | \$ 246,911.45 | \$ 30.45 |
|----------------------|----------------------|----------------------|-----------------|

Liabilities & Equity

MART 1 RESERVE EQUITY

| | | | |
|---|-----------|-----------|----------|
| 25-2502-01-00 RSV - Unallocated Interest - Mart 1 | \$ 733.30 | \$ 722.73 | \$ 10.57 |
|---|-----------|-----------|----------|

| | | | |
|-------------------------------------|-----------|-----------|---|
| 25-3002-01-00 RSV - Painting Mart 1 | 23,691.11 | 23,691.11 | - |
|-------------------------------------|-----------|-----------|---|

| | | | |
|-----------------------------------|-----------|-----------|---|
| 25-3003-01-00 RSV 1 - Roof Mart 1 | 29,844.86 | 29,844.86 | - |
|-----------------------------------|-----------|-----------|---|

| | | | |
|--|-----------|-----------|---|
| 25-3004-01-00 RSV - Garage Roof - Mart 1 | 25,201.64 | 25,201.64 | - |
|--|-----------|-----------|---|

| | | | |
|------------------------------------|----------|----------|---|
| 25-3005-01-00 RSV - Storage Mart 1 | 6,280.06 | 6,280.06 | - |
|------------------------------------|----------|----------|---|

| | | | |
|-------------------------------------|---------------------|---------------------|-----------------|
| Total MART 1 RESERVE EQUITY: | \$ 85,750.97 | \$ 85,740.40 | \$ 10.57 |
|-------------------------------------|---------------------|---------------------|-----------------|

MART 2 RESERVE EQUITY

| | | | |
|---|-----------|-----------|----------|
| 26-2602-02-00 RSV - Unallocated Interest - Mart 2 | \$ 740.66 | \$ 730.39 | \$ 10.27 |
|---|-----------|-----------|----------|

| | | | |
|-------------------------------------|-----------|-----------|---|
| 26-3002-02-00 RSV - Painting Mart 2 | 23,691.12 | 23,691.12 | - |
|-------------------------------------|-----------|-----------|---|

| | | | |
|-----------------------------------|-----------|-----------|---|
| 26-3003-02-00 RSV 1 - Roof Mart 2 | 29,118.82 | 29,118.82 | - |
|-----------------------------------|-----------|-----------|---|

| | | | |
|--|-----------|-----------|---|
| 26-3004-02-00 RSV - Garage Roof - Mart 2 | 25,638.50 | 25,638.50 | - |
|--|-----------|-----------|---|

| | | | |
|------------------------------------|----------|----------|---|
| 26-3005-02-00 RSV - Storage Mart 2 | 4,079.93 | 4,079.93 | - |
|------------------------------------|----------|----------|---|

| | | | |
|-------------------------------------|---------------------|---------------------|-----------------|
| Total MART 2 RESERVE EQUITY: | \$ 83,269.03 | \$ 83,258.76 | \$ 10.27 |
|-------------------------------------|---------------------|---------------------|-----------------|

MART 3 RESERVE EQUITY

| | | | |
|---|-----------|-----------|---------|
| 27-2502-03-00 RSV - Unallocated Interest - Mart 3 | \$ 301.01 | \$ 291.40 | \$ 9.61 |
|---|-----------|-----------|---------|

| | | | |
|-------------------------------------|-----------|-----------|---|
| 27-3002-03-00 RSV - Painting Mart 3 | 23,692.62 | 23,692.62 | - |
|-------------------------------------|-----------|-----------|---|

| | | | |
|-----------------------------------|-----------|-----------|---|
| 27-3003-03-00 RSV 1 - Roof Mart 3 | 18,615.61 | 18,615.61 | - |
|-----------------------------------|-----------|-----------|---|

| | | | |
|--|-----------|-----------|---|
| 27-3004-03-00 RSV - Garage Roof - Mart 3 | 24,855.55 | 24,855.55 | - |
|--|-----------|-----------|---|

| | | | |
|------------------------------------|--------|--------|---|
| 27-3005-03-00 RSV - Storage Mart 3 | 457.11 | 457.11 | - |
|------------------------------------|--------|--------|---|

| | | | |
|---|-----------|-----------|---|
| 27-3009-03-00 RSV - Fire Equipment - Mart 3 | 10,000.00 | 10,000.00 | - |
|---|-----------|-----------|---|

| | | | |
|-------------------------------------|---------------------|---------------------|----------------|
| Total MART 3 RESERVE EQUITY: | \$ 77,921.90 | \$ 77,912.29 | \$ 9.61 |
|-------------------------------------|---------------------|---------------------|----------------|

| | | | |
|----------------------------|-------------|-------------|-------------|
| Net Income / (Loss) | \$ - | \$ - | \$ - |
|----------------------------|-------------|-------------|-------------|

| | | | |
|--|----------------------|----------------------|-----------------|
| Total Liabilities & Equity: | \$ 246,941.90 | \$ 246,911.45 | \$ 30.45 |
|--|----------------------|----------------------|-----------------|

| Description | Current Period | | | Year-to-date | | | Annual |
|--------------------------------------|---------------------|---------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint/ Rsv Fees - 1 | \$- | \$- | \$- | \$68,256.00 | \$68,287.00 | (\$31.00) | \$68,287.00 |
| 4010 Background Check - Mart 1 | (176.67) | - | (176.67) | 173.33 | - | 173.33 | - |
| 4025 Late Fees - 1 | - | - | - | 199.92 | - | 199.92 | - |
| 4050 Master Assoc Fees - Mart 1 | - | - | - | 74,016.00 | 74,006.00 | 10.00 | 74,006.00 |
| 4060 Rental Application Fee - Mart 1 | - | - | - | 1,200.00 | - | 1,200.00 | - |
| 4199 Use of Surplus Funds - 1 | - | 416.63 | (416.63) | - | 5,000.00 | (5,000.00) | 5,000.00 |
| TOTAL INCOME | (\$176.67) | \$416.63 | (\$593.30) | \$143,845.25 | \$147,293.00 | (\$3,447.75) | \$147,293.00 |
| TOTAL INCOME | (\$176.67) | \$416.63 | (\$593.30) | \$143,845.25 | \$147,293.00 | (\$3,447.75) | \$147,293.00 |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| 5030 Legal - 1 | - | 27.75 | 27.75 | (333.00) | 333.00 | 666.00 | 333.00 |
| 5110 Audit /Accounting Fees - 1 | - | 9.75 | 9.75 | 125.00 | 117.00 | (8.00) | 117.00 |
| 5118 Division Filing Fees - 1 | - | 9.63 | 9.63 | 20.42 | 116.00 | 95.58 | 116.00 |
| 5457 Office Expense - 1 | 500.00 | 27.75 | (472.25) | 1,042.02 | 333.00 | (709.02) | 333.00 |
| 5458 Website Expense - 1 | 325.00 | 30.62 | (294.38) | 325.00 | 367.00 | 42.00 | 367.00 |
| TOTAL ADMINISTRATIVE | \$825.00 | \$105.50 | (\$719.50) | \$1,179.44 | \$1,266.00 | \$86.56 | \$1,266.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Mart 1 | - | 1,664.13 | 1,664.13 | 25,934.05 | 19,970.00 | (5,964.05) | 19,970.00 |
| 5551 Flood Insurance - Mart 1 | 2,093.00 | 659.88 | (1,433.12) | 6,257.00 | 7,919.00 | 1,662.00 | 7,919.00 |
| TOTAL INSURANCE | \$2,093.00 | \$2,324.01 | \$231.01 | \$32,191.05 | \$27,889.00 | (\$4,302.05) | \$27,889.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - 1 | 39.59 | 50.00 | 10.41 | 460.78 | 600.00 | 139.22 | 600.00 |
| 5880 Water / Sewer - 1 | 1,160.10 | 972.13 | (187.97) | 16,139.47 | 11,666.00 | (4,473.47) | 11,666.00 |
| TOTAL UTILITIES | \$1,199.69 | \$1,022.13 | (\$177.56) | \$16,600.25 | \$12,266.00 | (\$4,334.25) | \$12,266.00 |
| MAINTENANCE | | | | | | | |
| 6201 General Maintenance - 1 | 312.00 | 999.88 | 687.88 | 7,590.83 | 11,999.00 | 4,408.17 | 11,999.00 |
| 6202 Fire Equipment Repairs - 1 | - | 138.88 | 138.88 | 1,473.82 | 1,667.00 | 193.18 | 1,667.00 |
| 6203 Fire Alarm / Exting Service - 1 | - | 55.62 | 55.62 | 1,598.77 | 667.00 | (931.77) | 667.00 |
| 6204 Termite Warranty - 1 | - | 37.50 | 37.50 | 450.00 | 450.00 | - | 450.00 |
| 6205 Janitorial - Contract 1 | 400.00 | - | (400.00) | 4,400.00 | - | (4,400.00) | - |
| 6206 Roof Cleaning - Contract 1 | - | - | - | 3,000.00 | - | (3,000.00) | - |
| TOTAL MAINTENANCE | \$712.00 | \$1,231.88 | \$519.88 | \$18,513.42 | \$14,783.00 | (\$3,730.42) | \$14,783.00 |
| TOTAL EXPENSES | \$4,829.69 | \$4,683.52 | (\$146.17) | \$68,484.16 | \$56,204.00 | (\$12,280.16) | \$56,204.00 |
| NET ORDINARY INCOME | (\$5,006.36) | (\$4,266.89) | (\$739.47) | \$75,361.09 | \$91,089.00 | (\$15,727.91) | \$91,089.00 |
| EXPENSES | | | | | | | |
| TRANSFER EXPENSES | | | | | | | |
| 9001 Master Assoc Transfer Exp - 1 | - | - | - | 74,006.00 | 74,006.00 | - | 74,006.00 |
| 9005 Transfer to Reserves - 1 | - | - | - | 17,144.00 | 17,085.00 | (59.00) | 17,085.00 |
| TOTAL TRANSFER EXPENSES | \$- | \$- | \$- | \$91,150.00 | \$91,091.00 | (\$59.00) | \$91,091.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$91,150.00 | \$91,091.00 | (\$59.00) | \$91,091.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$91,150.00) | (\$91,091.00) | (\$59.00) | (\$91,091.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--------------------------------------|---------------------|---------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - 2 | \$- | \$- | \$- | \$68,256.00 | \$68,299.00 | (\$43.00) | \$68,299.00 |
| 4010 Background Check - Mart 2 | 23.33 | - | 23.33 | 173.34 | - | 173.34 | - |
| 4025 Late Fees - 2 | - | - | - | 472.30 | - | 472.30 | - |
| 4050 Master Assoc Fees - Mart 2 | - | - | - | 74,016.00 | 74,006.00 | 10.00 | 74,006.00 |
| 4060 Rental Application Fee - Mart 2 | 300.00 | - | 300.00 | 1,050.00 | - | 1,050.00 | - |
| 4199 Use of Surplus Funds - 2 | - | 416.63 | (416.63) | - | 5,000.00 | (5,000.00) | 5,000.00 |
| TOTAL INCOME | \$323.33 | \$416.63 | (\$93.30) | \$143,967.64 | \$147,305.00 | (\$3,337.36) | \$147,305.00 |
| TOTAL INCOME | \$323.33 | \$416.63 | (\$93.30) | \$143,967.64 | \$147,305.00 | (\$3,337.36) | \$147,305.00 |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| 5030 Legal - 2 | - | 27.75 | 27.75 | (333.00) | 333.00 | 666.00 | 333.00 |
| 5110 Audit /Accounting Fees - 2 | - | 9.75 | 9.75 | 125.00 | 117.00 | (8.00) | 117.00 |
| 5118 Division Filing Fee - 2 | - | 9.63 | 9.63 | 20.42 | 116.00 | 95.58 | 116.00 |
| 5457 Office Expense - 2 | 500.00 | 27.75 | (472.25) | 1,042.04 | 333.00 | (709.04) | 333.00 |
| 5458 Website Expense - 2 | 325.00 | 30.62 | (294.38) | 325.00 | 367.00 | 42.00 | 367.00 |
| TOTAL ADMINISTRATIVE | \$825.00 | \$105.50 | (\$719.50) | \$1,179.46 | \$1,266.00 | \$86.54 | \$1,266.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Mart 2 | - | 1,664.13 | 1,664.13 | 25,934.06 | 19,970.00 | (5,964.06) | 19,970.00 |
| 5551 Flood Insurance - Mart 2 | 2,093.00 | 659.88 | (1,433.12) | 6,293.00 | 7,919.00 | 1,626.00 | 7,919.00 |
| TOTAL INSURANCE | \$2,093.00 | \$2,324.01 | \$231.01 | \$32,227.06 | \$27,889.00 | (\$4,338.06) | \$27,889.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - 2 | 32.74 | 50.00 | 17.26 | 346.81 | 600.00 | 253.19 | 600.00 |
| 5880 Water / Sewer - 2 | 1,196.06 | 972.13 | (223.93) | 14,550.62 | 11,666.00 | (2,884.62) | 11,666.00 |
| TOTAL UTILITIES | \$1,228.80 | \$1,022.13 | (\$206.67) | \$14,897.43 | \$12,266.00 | (\$2,631.43) | \$12,266.00 |
| MAINTENANCE | | | | | | | |
| 6201 General Maintenance - 2 | 312.00 | 999.88 | 687.88 | 6,192.33 | 11,999.00 | 5,806.67 | 11,999.00 |
| 6202 Fire Equipment Repairs - 2 | - | 138.88 | 138.88 | 203.83 | 1,667.00 | 1,463.17 | 1,667.00 |
| 6203 Fire Alarm / Exting Service - 2 | - | 55.62 | 55.62 | 1,598.76 | 667.00 | (931.76) | 667.00 |
| 6204 Termite Warranty - 2 | - | 37.50 | 37.50 | 450.00 | 450.00 | - | 450.00 |
| 6205 Janitorial - Contract 2 | 400.00 | - | (400.00) | 4,400.00 | - | (4,400.00) | - |
| 6206 Roof Cleaning - Contract 2 | - | - | - | 3,000.00 | - | (3,000.00) | - |
| TOTAL MAINTENANCE | \$712.00 | \$1,231.88 | \$519.88 | \$15,844.92 | \$14,783.00 | (\$1,061.92) | \$14,783.00 |
| TOTAL EXPENSES | \$4,858.80 | \$4,683.52 | (\$175.28) | \$64,148.87 | \$56,204.00 | (\$7,944.87) | \$56,204.00 |
| NET ORDINARY INCOME | (\$4,535.47) | (\$4,266.89) | (\$268.58) | \$79,818.77 | \$91,101.00 | (\$11,282.23) | \$91,101.00 |
| EXPENSES | | | | | | | |
| TRANSFER EXPENSES | | | | | | | |
| 9001 Master Assoc Transfer Exp - 2 | - | - | - | 74,006.00 | 74,006.00 | - | 74,006.00 |
| 9005 Transfer to Reserves - 2 | - | - | - | 17,160.00 | 17,097.00 | (63.00) | 17,097.00 |
| TOTAL TRANSFER EXPENSES | \$- | \$- | \$- | \$91,166.00 | \$91,103.00 | (\$63.00) | \$91,103.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$91,166.00 | \$91,103.00 | (\$63.00) | \$91,103.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$91,166.00) | (\$91,103.00) | (\$63.00) | (\$91,103.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--------------------------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - 3 | \$- | \$- | \$- | \$69,600.00 | \$69,654.00 | (\$54.00) | \$69,654.00 |
| 4010 Background Check - Mart 3 | (176.66) | - | (176.66) | 223.33 | - | 223.33 | - |
| 4025 Late Fees - 3 | - | - | - | 142.32 | - | 142.32 | - |
| 4050 Master Assoc Fees - Mart 3 | - | - | - | 74,016.00 | 74,006.00 | 10.00 | 74,006.00 |
| 4060 Rental Application Fee - Mart 3 | - | - | - | 900.00 | - | 900.00 | - |
| TOTAL INCOME | (\$176.66) | \$- | (\$176.66) | \$144,881.65 | \$143,660.00 | \$1,221.65 | \$143,660.00 |
| 4199 Use of Surplus Funds - 3 | - | 416.63 | (416.63) | - | 5,000.00 | (5,000.00) | 5,000.00 |
| TOTAL INCOME | (\$176.66) | \$416.63 | (\$593.29) | \$144,881.65 | \$148,660.00 | (\$3,778.35) | \$148,660.00 |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE | | | | | | | |
| 5030 Legal - 3 | - | 27.75 | 27.75 | (334.00) | 333.00 | 667.00 | 333.00 |
| 5110 Audit /Accounting Fees - 3 | - | 9.75 | 9.75 | 125.00 | 117.00 | (8.00) | 117.00 |
| 5118 Division Filing Fee - 3 | - | 9.63 | 9.63 | 20.41 | 116.00 | 95.59 | 116.00 |
| 5457 Office Expense - 3 | 500.00 | 27.75 | (472.25) | 1,042.00 | 333.00 | (709.00) | 333.00 |
| 5458 Website Expense - 3 | 325.00 | 30.62 | (294.38) | 325.00 | 367.00 | 42.00 | 367.00 |
| TOTAL ADMINISTRATIVE | \$825.00 | \$105.50 | (\$719.50) | \$1,178.41 | \$1,266.00 | \$87.59 | \$1,266.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance - Mart 3 | - | 1,664.13 | 1,664.13 | 25,934.04 | 19,970.00 | (5,964.04) | 19,970.00 |
| 5551 Flood Insurance - Mart 3 | 2,202.00 | 659.88 | (1,542.12) | 5,025.00 | 7,919.00 | 2,894.00 | 7,919.00 |
| TOTAL INSURANCE | \$2,202.00 | \$2,324.01 | \$122.01 | \$30,959.04 | \$27,889.00 | (\$3,070.04) | \$27,889.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - 3 | 147.74 | 50.00 | (97.74) | 1,188.40 | 600.00 | (588.40) | 600.00 |
| 5880 Water / Sewer - 3 | 1,607.13 | 972.13 | (635.00) | 14,552.51 | 11,666.00 | (2,886.51) | 11,666.00 |
| TOTAL UTILITIES | \$1,754.87 | \$1,022.13 | (\$732.74) | \$15,740.91 | \$12,266.00 | (\$3,474.91) | \$12,266.00 |
| MAINTENANCE | | | | | | | |
| 6201 General Maintenance - 3 | 312.00 | 999.88 | 687.88 | 6,281.34 | 11,999.00 | 5,717.66 | 11,999.00 |
| 6202 Fire Equipment Repairs - 3 | - | 138.88 | 138.88 | 367.70 | 1,667.00 | 1,299.30 | 1,667.00 |
| 6203 Fire Alarm / Exting Service - 3 | - | 55.62 | 55.62 | 1,598.76 | 667.00 | (931.76) | 667.00 |
| 6204 Termite Warranty - 3 | - | 37.50 | 37.50 | 450.00 | 450.00 | - | 450.00 |
| 6205 Janitorial - Contract 3 | 400.00 | - | (400.00) | 4,400.00 | - | (4,400.00) | - |
| 6206 Roof Cleaning - Contract 3 | - | - | - | 3,000.00 | - | (3,000.00) | - |
| TOTAL MAINTENANCE | \$712.00 | \$1,231.88 | \$519.88 | \$16,097.80 | \$14,783.00 | (\$1,314.80) | \$14,783.00 |
| TOTAL EXPENSES | \$5,493.87 | \$4,683.52 | (\$810.35) | \$63,976.16 | \$56,204.00 | (\$7,772.16) | \$56,204.00 |
| NET ORDINARY INCOME | (\$5,670.53) | (\$4,266.89) | (\$1,403.64) | \$80,905.49 | \$92,456.00 | (\$11,550.51) | \$92,456.00 |
| EXPENSES | | | | | | | |
| TRANSFER EXPENSES | | | | | | | |
| 9001 Master Assoc Transfer Exp - 3 | - | - | - | 74,006.00 | 74,006.00 | - | 74,006.00 |
| 9005 Transfer to Reserves - 3 | - | - | - | 18,512.00 | 18,451.00 | (61.00) | 18,451.00 |
| TOTAL TRANSFER EXPENSES | \$- | \$- | \$- | \$92,518.00 | \$92,457.00 | (\$61.00) | \$92,457.00 |
| TOTAL EXPENSES | \$0.00 | \$- | \$- | \$92,518.00 | \$92,457.00 | (\$61.00) | \$92,457.00 |
| NET OTHER INCOME | \$0.00 | \$0.00 | \$- | (\$92,518.00) | (\$92,457.00) | (\$61.00) | (\$92,457.00) |