



Financial Report Package

April 2023

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 4/30/2023	Prior Month Balance at 03/31/2023	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 126,544.26	\$ 131,856.61	\$ (5,312.35)
Total OPERATING ASSETS:	\$ 126,544.26	\$ 131,856.61	\$ (5,312.35)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 488.00	\$ 96.00	\$ 392.00
Total CURRENT ASSETS:	\$ 488.00	\$ 96.00	\$ 392.00
Total Assets:	\$ 127,032.26	\$ 131,952.61	\$ (4,920.35)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 187.80	\$ 823.08	\$ (635.28)
20-2015-00-00 PPD Maintenance Fees	12,074.00	45,337.00	(33,263.00)
Total CURRENT LIABILITIES:	\$ 12,261.80	\$ 46,160.08	\$ (33,898.28)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ 13,644.35	\$ 13,644.35	\$ -
30-3900-02-00 Retained Earnings - Mart 2	33,639.07	33,639.07	-
30-3900-03-00 Retained Earnings - Mart 3	19,723.93	19,723.93	-
Total OPERATING EQUITY:	\$ 67,007.35	\$ 67,007.35	\$ -
Net Income / (Loss)	\$ 51,134.11	\$ 18,785.18	\$ 32,348.93
Total Liabilities & Equity:	\$ 130,403.26	\$ 131,952.61	\$ (1,549.35)

	Current Balance at 4/30/2023	Prior Month Balance at 03/31/2023	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 92,901.67	\$ 89,449.06	\$ 3,452.61
Total MART 1 RESERVE ASSETS:	\$ 92,901.67	\$ 89,449.06	\$ 3,452.61
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 93,897.86	\$ 87,015.61	\$ 6,882.25
Total MART 2 RESERVE ASSETS:	\$ 93,897.86	\$ 87,015.61	\$ 6,882.25
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 85,443.99	\$ 81,794.93	\$ 3,649.06
Total MART 3 RESERVE ASSETS:	\$ 85,443.99	\$ 81,794.93	\$ 3,649.06
Total Assets:	\$ 272,243.52	\$ 258,259.60	\$ 13,983.92
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 1,260.00	\$ 1,119.39	\$ 140.61
25-3002-01-00 RSV - Painting Mart 1	27,767.11	25,729.11	2,038.00
25-3003-01-00 RSV 1 - Roof Mart 1	32,106.86	30,975.86	1,131.00
25-3004-01-00 RSV - Garage Roof - Mart 1	25,201.64	25,201.64	-
25-3005-01-00 RSV - Storage Mart 1	6,566.06	6,423.06	143.00
Total MART 1 RESERVE EQUITY:	\$ 92,901.67	\$ 89,449.06	\$ 3,452.61
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 1,256.49	\$ 1,116.24	\$ 140.25
26-3002-02-00 RSV - Painting Mart 2	27,769.12	25,730.12	2,039.00
26-3003-02-00 RSV 1 - Roof Mart 2	31,388.82	30,253.82	1,135.00
26-3004-02-00 RSV - Garage Roof - Mart 2	25,638.50	25,638.50	-
26-3005-02-00 RSV - Storage Mart 2	4,473.93	4,276.93	197.00
Total MART 2 RESERVE EQUITY:	\$ 90,526.86	\$ 87,015.61	\$ 3,511.25
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 783.10	\$ 654.04	\$ 129.06
27-3002-03-00 RSV - Painting Mart 3	27,769.62	25,731.12	2,038.50
27-3003-03-00 RSV 1 - Roof Mart 3	21,001.61	19,808.61	1,193.00
27-3004-03-00 RSV - Garage Roof - Mart 3	24,855.55	24,855.55	-
27-3005-03-00 RSV - Storage Mart 3	1,034.11	745.61	288.50
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 85,443.99	\$ 81,794.93	\$ 3,649.06
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 268,872.52	\$ 258,259.60	\$ 10,612.92

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$126,544.26

Total OPERATING ASSETS: \$126,544.26

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 92,901.67

Total MART 1 RESERVE ASSETS: \$92,901.67

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 93,897.86

Total MART 2 RESERVE ASSETS: \$93,897.86

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 85,443.99

Total MART 3 RESERVE ASSETS: \$85,443.99

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 488.00

Total CURRENT ASSETS: \$488.00

Total Assets: \$399,275.78

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 187.80

20-2015-00-00 PPD Maintenance Fees 12,074.00

Total CURRENT LIABILITIES: \$12,261.80

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 1,260.00

25-3002-01-00 RSV - Painting Mart 1 27,767.11

25-3003-01-00 RSV 1 - Roof Mart 1 32,106.86

25-3004-01-00 RSV - Garage Roof - Mart 1 25,201.64

25-3005-01-00 RSV - Storage Mart 1 6,566.06

Total MART 1 RESERVE EQUITY: \$92,901.67

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 1,256.49

26-3002-02-00 RSV - Painting Mart 2 27,769.12

26-3003-02-00 RSV 1 - Roof Mart 2 31,388.82

26-3004-02-00 RSV - Garage Roof - Mart 2 25,638.50

26-3005-02-00 RSV - Storage Mart 2 4,473.93

Total MART 1 RESERVE EQUITY: \$90,526.86

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 783.10

27-3002-03-00 RSV - Painting Mart 3 27,769.62

27-3003-03-00 RSV 1 - Roof Mart 3 21,001.61

27-3004-03-00 RSV - Garage Roof - Mart 3 24,855.55

27-3005-03-00 RSV - Storage Mart 3 1,034.11

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY: \$85,443.99

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 13,644.35

30-3900-02-00 Retained Earnings - Mart 2 33,639.07

30-3900-03-00 Retained Earnings - Mart 3 19,723.93

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$19,128.00	\$19,123.25	\$4.75	\$38,256.00	\$38,246.50	\$9.50	\$76,493.00
4010 Background Check - Mart 1	-	-	-	(28.33)	-	(28.33)	-
4050 Master Assoc Fees - Mart 1	19,488.00	19,483.50	4.50	38,976.00	38,967.00	9.00	77,934.00
4060 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$38,616.00	\$38,606.75	\$9.25	\$77,353.67	\$77,213.50	\$140.17	\$154,427.00
TOTAL INCOME	\$38,616.00	\$38,606.75	\$9.25	\$77,353.67	\$77,213.50	\$140.17	\$154,427.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.75	27.75	690.00	111.00	(579.00)	333.00
5110 Audit /Accounting Fees - 1	-	9.75	9.75	-	39.00	39.00	117.00
5118 Division Filing Fees - 1	20.42	9.67	(10.75)	20.42	38.68	18.26	116.00
5457 Office Expense - 1	78.31	27.75	(50.56)	684.77	111.00	(573.77)	333.00
5458 Website Expense - 1	-	30.58	30.58	-	122.32	122.32	367.00
TOTAL ADMINISTRATIVE	\$98.73	\$105.50	\$6.77	\$1,395.19	\$422.00	(\$973.19)	\$1,266.00
INSURANCE							
5550 Insurance - Mart 1	-	2,222.00	2,222.00	-	8,888.00	8,888.00	26,664.00
5551 Flood Insurance - Mart 1	-	566.75	566.75	-	2,267.00	2,267.00	6,801.00
TOTAL INSURANCE	\$-	\$2,788.75	\$2,788.75	\$-	\$11,155.00	\$11,155.00	\$33,465.00
UTILITIES							
5801 Electricity - 1	44.59	50.00	5.41	182.86	200.00	17.14	600.00
5880 Water / Sewer - 1	1,420.81	972.17	(448.64)	5,404.55	3,888.68	(1,515.87)	11,666.00
TOTAL UTILITIES	\$1,465.40	\$1,022.17	(\$443.23)	\$5,587.41	\$4,088.68	(\$1,498.73)	\$12,266.00
MAINTENANCE							
6201 General Maintenance - 1	1,750.00	624.92	(1,125.08)	6,172.35	2,499.68	(3,672.67)	7,499.00
6202 Fire Equipment Repairs - 1	-	83.33	83.33	635.28	333.32	(301.96)	1,000.00
6203 Fire Alarm / Exting Service - 1	-	83.33	83.33	-	333.32	333.32	1,000.00
6204 Termite Warranty - 1	-	37.50	37.50	-	150.00	150.00	450.00
6205 Janitorial - Contract 1	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	125.00	125.00	-	500.00	500.00	1,500.00
TOTAL MAINTENANCE	\$2,150.00	\$1,354.08	(\$795.92)	\$8,407.63	\$5,416.32	(\$2,991.31)	\$16,249.00
TOTAL EXPENSES	\$3,714.13	\$5,270.50	\$1,556.37	\$15,390.23	\$21,082.00	\$5,691.77	\$63,246.00
NET ORDINARY INCOME	\$34,901.87	\$33,336.25	\$1,565.62	\$61,963.44	\$56,131.50	\$5,831.94	\$91,181.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - 1	19,483.50	19,483.50	-	38,967.00	38,967.00	-	77,934.00
9005 Transfer to Reserves - 1	3,312.00	3,312.00	-	6,624.00	6,624.00	-	13,248.00
TOTAL TRANSFER EXPENSES	\$22,795.50	\$22,795.50	\$-	\$45,591.00	\$45,591.00	\$-	\$91,182.00
TOTAL EXPENSES	\$22,795.50	\$22,795.50	\$-	\$45,591.00	\$45,591.00	\$-	\$91,182.00
NET OTHER INCOME	(\$22,795.50)	(\$22,795.50)	\$-	(\$45,591.00)	(\$45,591.00)	\$-	(\$91,182.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$19,176.00	\$19,182.25	(\$6.25)	\$38,352.00	\$38,364.50	(\$12.50)	\$76,729.00
4010 Background Check - Mart 2	50.00	-	50.00	71.67	-	71.67	-
4050 Master Assoc Fees - Mart 2	19,488.00	19,483.50	4.50	38,976.00	38,967.00	9.00	77,934.00
4060 Rental Application Fee - Mart 2	150.00	-	150.00	300.00	-	300.00	-
TOTAL INCOME	\$38,864.00	\$38,665.75	\$198.25	\$77,699.67	\$77,331.50	\$368.17	\$154,663.00
TOTAL INCOME	\$38,864.00	\$38,665.75	\$198.25	\$77,699.67	\$77,331.50	\$368.17	\$154,663.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.75	27.75	690.00	111.00	(579.00)	333.00
5110 Audit /Accounting Fees - 2	-	9.75	9.75	-	39.00	39.00	117.00
5118 Division Filing Fee - 2	20.42	9.67	(10.75)	20.42	38.68	18.26	116.00
5457 Office Expense - 2	78.31	27.75	(50.56)	683.80	111.00	(572.80)	333.00
5458 Website Expense - 2	-	30.58	30.58	-	122.32	122.32	367.00
TOTAL ADMINISTRATIVE	\$98.73	\$105.50	\$6.77	\$1,394.22	\$422.00	(\$972.22)	\$1,266.00
INSURANCE							
5550 Insurance - Mart 2	-	2,222.00	2,222.00	-	8,888.00	8,888.00	26,664.00
5551 Flood Insurance - Mart 2	4,734.00	566.75	(4,167.25)	4,734.00	2,267.00	(2,467.00)	6,801.00
TOTAL INSURANCE	\$4,734.00	\$2,788.75	(\$1,945.25)	\$4,734.00	\$11,155.00	\$6,421.00	\$33,465.00
UTILITIES							
5801 Electricity - 2	34.64	50.00	15.36	133.48	200.00	66.52	600.00
5880 Water / Sewer - 2	1,510.71	972.17	(538.54)	5,566.37	3,888.68	(1,677.69)	11,666.00
TOTAL UTILITIES	\$1,545.35	\$1,022.17	(\$523.18)	\$5,699.85	\$4,088.68	(\$1,611.17)	\$12,266.00
MAINTENANCE							
6201 General Maintenance - 2	1,750.00	624.92	(1,125.08)	3,147.35	2,499.68	(647.67)	7,499.00
6202 Fire Equipment Repairs - 2	-	83.33	83.33	-	333.32	333.32	1,000.00
6203 Fire Alarm / Exting Service - 2	-	83.33	83.33	-	333.32	333.32	1,000.00
6204 Termite Warranty - 2	-	37.50	37.50	-	150.00	150.00	450.00
6205 Janitorial - Contract 2	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	125.00	125.00	-	500.00	500.00	1,500.00
TOTAL MAINTENANCE	\$2,150.00	\$1,354.08	(\$795.92)	\$4,747.35	\$5,416.32	\$668.97	\$16,249.00
TOTAL EXPENSES	\$8,528.08	\$5,270.50	(\$3,257.58)	\$16,575.42	\$21,082.00	\$4,506.58	\$63,246.00
NET ORDINARY INCOME	\$30,335.92	\$33,395.25	(\$3,059.33)	\$61,124.25	\$56,249.50	\$4,874.75	\$91,417.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - 2	19,483.50	19,483.50	-	38,967.00	38,967.00	-	77,934.00
9005 Transfer to Reserves - 2	3,371.00	3,371.25	0.25	6,742.00	6,742.50	0.50	13,485.00
TOTAL TRANSFER EXPENSES	\$22,854.50	\$22,854.75	\$0.25	\$45,709.00	\$45,709.50	\$0.50	\$91,419.00
TOTAL EXPENSES	\$22,854.50	\$22,854.75	\$0.25	\$45,709.00	\$45,709.50	\$0.50	\$91,419.00
NET OTHER INCOME	(\$22,854.50)	(\$22,854.75)	\$0.25	(\$45,709.00)	(\$45,709.50)	\$0.50	(\$91,419.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$19,824.00	\$19,831.00	(\$7.00)	\$39,648.00	\$39,662.00	(\$14.00)	\$79,324.00
4010 Background Check - Mart 3	-	-	-	(78.34)	-	(78.34)	-
4050 Master Assoc Fees - Mart 3	19,488.00	19,483.50	4.50	38,976.00	38,967.00	9.00	77,934.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	150.00	-	150.00	-
TOTAL INCOME	\$39,462.00	\$39,314.50	\$147.50	\$78,695.66	\$78,629.00	\$66.66	\$157,258.00
TOTAL INCOME	\$39,462.00	\$39,314.50	\$147.50	\$78,695.66	\$78,629.00	\$66.66	\$157,258.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.75	27.75	690.00	111.00	(579.00)	333.00
5110 Audit /Accounting Fees - 3	-	9.75	9.75	-	39.00	39.00	117.00
5118 Division Filing Fee - 3	20.41	9.67	(10.74)	20.41	38.68	18.27	116.00
5457 Office Expense - 3	78.32	27.75	(50.57)	683.78	111.00	(572.78)	333.00
5458 Website Expense - 3	-	30.58	30.58	-	122.32	122.32	367.00
TOTAL ADMINISTRATIVE	\$98.73	\$105.50	\$6.77	\$1,394.19	\$422.00	(\$972.19)	\$1,266.00
INSURANCE							
5550 Insurance - Mart 3	-	2,222.00	2,222.00	-	8,888.00	8,888.00	26,664.00
5551 Flood Insurance - Mart 3	-	566.75	566.75	2,092.00	2,267.00	175.00	6,801.00
TOTAL INSURANCE	\$-	\$2,788.75	\$2,788.75	\$2,092.00	\$11,155.00	\$9,063.00	\$33,465.00
UTILITIES							
5801 Electricity - 3	108.73	50.00	(58.73)	419.91	200.00	(219.91)	600.00
5880 Water / Sewer - 3	1,339.90	972.17	(367.73)	5,188.79	3,888.68	(1,300.11)	11,666.00
TOTAL UTILITIES	\$1,448.63	\$1,022.17	(\$426.46)	\$5,608.70	\$4,088.68	(\$1,520.02)	\$12,266.00
MAINTENANCE							
6201 General Maintenance - 3	1,750.00	624.92	(1,125.08)	2,647.35	2,499.68	(147.67)	7,499.00
6202 Fire Equipment Repairs - 3	-	83.33	83.33	-	333.32	333.32	1,000.00
6203 Fire Alarm / Exting Service - 3	-	83.33	83.33	-	333.32	333.32	1,000.00
6204 Termite Warranty - 3	-	37.50	37.50	-	150.00	150.00	450.00
6205 Janitorial - Contract 3	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	125.00	125.00	-	500.00	500.00	1,500.00
TOTAL MAINTENANCE	\$2,150.00	\$1,354.08	(\$795.92)	\$4,247.35	\$5,416.32	\$1,168.97	\$16,249.00
TOTAL EXPENSES	\$3,697.36	\$5,270.50	\$1,573.14	\$13,342.24	\$21,082.00	\$7,739.76	\$63,246.00
NET ORDINARY INCOME	\$35,764.64	\$34,044.00	\$1,720.64	\$65,353.42	\$57,547.00	\$7,806.42	\$94,012.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - 3	19,483.50	19,483.50	-	38,967.00	38,967.00	-	77,934.00
9005 Transfer to Reserves - 3	3,520.00	3,520.00	-	7,040.00	7,040.00	-	14,080.00
TOTAL TRANSFER EXPENSES	\$23,003.50	\$23,003.50	\$-	\$46,007.00	\$46,007.00	\$-	\$92,014.00
TOTAL EXPENSES	\$23,003.50	\$23,003.50	\$-	\$46,007.00	\$46,007.00	\$-	\$92,014.00
NET OTHER INCOME	(\$23,003.50)	(\$23,003.50)	\$-	(\$46,007.00)	(\$46,007.00)	\$-	(\$92,014.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$19,128.00	\$19,123.25	\$4.75	\$38,256.00	\$38,246.50	\$9.50	\$76,493.00
4000-02-00 Maint / Rsv Fees - 2	19,176.00	19,182.25	(6.25)	38,352.00	38,364.50	(12.50)	76,729.00
4000-03-00 Maint / Rsv Fees - 3	19,824.00	19,831.00	(7.00)	39,648.00	39,662.00	(14.00)	79,324.00
4010-01-00 Background Check - Mart 1	-	-	-	(28.33)	-	(28.33)	-
4010-02-00 Background Check - Mart 2	50.00	-	50.00	71.67	-	71.67	-
4010-03-00 Background Check - Mart 3	-	-	-	(78.34)	-	(78.34)	-
4050-01-00 Master Assoc Fees - Mart 1	19,488.00	19,483.50	4.50	38,976.00	38,967.00	9.00	77,934.00
4050-02-00 Master Assoc Fees - Mart 2	19,488.00	19,483.50	4.50	38,976.00	38,967.00	9.00	77,934.00
4050-03-00 Master Assoc Fees - Mart 3	19,488.00	19,483.50	4.50	38,976.00	38,967.00	9.00	77,934.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4060-02-00 Rental Application Fee - Mart 2	150.00	-	150.00	300.00	-	300.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	150.00	-	150.00	-
Total INCOME	\$116,942.00	\$116,587.00	\$355.00	\$233,749.00	\$233,174.00	\$575.00	\$466,348.00
Total OPERATING INCOME	\$116,942.00	\$116,587.00	\$355.00	\$233,749.00	\$233,174.00	\$575.00	\$466,348.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.75	27.75	690.00	111.00	(579.00)	333.00
5030-02-00 Legal - 2	-	27.75	27.75	690.00	111.00	(579.00)	333.00
5030-03-00 Legal - 3	-	27.75	27.75	690.00	111.00	(579.00)	333.00
5110-01-00 Audit /Accounting Fees - 1	-	9.75	9.75	-	39.00	39.00	117.00
5110-02-00 Audit /Accounting Fees - 2	-	9.75	9.75	-	39.00	39.00	117.00
5110-03-00 Audit /Accounting Fees - 3	-	9.75	9.75	-	39.00	39.00	117.00
5118-01-00 Division Filing Fees - 1	20.42	9.67	(10.75)	20.42	38.68	18.26	116.00
5118-02-00 Division Filing Fee - 2	20.42	9.67	(10.75)	20.42	38.68	18.26	116.00
5118-03-00 Division Filing Fee - 3	20.41	9.67	(10.74)	20.41	38.68	18.27	116.00
5457-01-00 Office Expense - 1	78.31	27.75	(50.56)	684.77	111.00	(573.77)	333.00
5457-02-00 Office Expense - 2	78.31	27.75	(50.56)	683.80	111.00	(572.80)	333.00
5457-03-00 Office Expense - 3	78.32	27.75	(50.57)	683.78	111.00	(572.78)	333.00
5458-01-00 Website Expense - 1	-	30.58	30.58	-	122.32	122.32	367.00
5458-02-00 Website Expense - 2	-	30.58	30.58	-	122.32	122.32	367.00
5458-03-00 Website Expense - 3	-	30.58	30.58	-	122.32	122.32	367.00
Total ADMINISTRATIVE	\$296.19	\$316.50	\$20.31	\$4,183.60	\$1,266.00	(\$2,917.60)	\$3,798.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	2,222.00	2,222.00	-	8,888.00	8,888.00	26,664.00
5550-02-00 Insurance - Mart 2	-	2,222.00	2,222.00	-	8,888.00	8,888.00	26,664.00
5550-03-00 Insurance - Mart 3	-	2,222.00	2,222.00	-	8,888.00	8,888.00	26,664.00
5551-01-00 Flood Insurance - Mart 1	-	566.75	566.75	-	2,267.00	2,267.00	6,801.00
5551-02-00 Flood Insurance - Mart 2	4,734.00	566.75	(4,167.25)	4,734.00	2,267.00	(2,467.00)	6,801.00
5551-03-00 Flood Insurance - Mart 3	-	566.75	566.75	2,092.00	2,267.00	175.00	6,801.00
Total INSURANCE	\$4,734.00	\$8,366.25	\$3,632.25	\$6,826.00	\$33,465.00	\$26,639.00	\$100,395.00
UTILITIES							
5801-01-00 Electricity - 1	44.59	50.00	5.41	182.86	200.00	17.14	600.00
5801-02-00 Electricity - 2	34.64	50.00	15.36	133.48	200.00	66.52	600.00
5801-03-00 Electricity - 3	108.73	50.00	(58.73)	419.91	200.00	(219.91)	600.00
5880-01-00 Water / Sewer - 1	1,420.81	972.17	(448.64)	5,404.55	3,888.68	(1,515.87)	11,666.00
5880-02-00 Water / Sewer - 2	1,510.71	972.17	(538.54)	5,566.37	3,888.68	(1,677.69)	11,666.00
5880-03-00 Water / Sewer - 3	1,339.90	972.17	(367.73)	5,188.79	3,888.68	(1,300.11)	11,666.00
Total UTILITIES	\$4,459.38	\$3,066.51	(\$1,392.87)	\$16,895.96	\$12,266.04	(\$4,629.92)	\$36,798.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	1,750.00	624.92	(1,125.08)	6,172.35	2,499.68	(3,672.67)	7,499.00
6201-02-00 General Maintenance - 2	1,750.00	624.92	(1,125.08)	3,147.35	2,499.68	(647.67)	7,499.00
6201-03-00 General Maintenance - 3	1,750.00	624.92	(1,125.08)	2,647.35	2,499.68	(147.67)	7,499.00
6202-01-00 Fire Equipment Repairs - 1	-	83.33	83.33	635.28	333.32	(301.96)	1,000.00
6202-02-00 Fire Equipment Repairs - 2	-	83.33	83.33	-	333.32	333.32	1,000.00

Income Statement - Operating

The Martinique at Tarpon Cove Condo Assn., Inc.

04/30/2023

Date: 5/5/2023

Time: 12:08 am

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6202-03-00 Fire Equipment Repairs - 3	\$-	\$83.33	\$83.33	\$-	\$333.32	\$333.32	\$1,000.00
6203-01-00 Fire Alarm / Exting Service - 1	-	83.33	83.33	-	333.32	333.32	1,000.00
6203-02-00 Fire Alarm / Exting Service - 2	-	83.33	83.33	-	333.32	333.32	1,000.00
6203-03-00 Fire Alarm / Exting Service - 3	-	83.33	83.33	-	333.32	333.32	1,000.00
6204-01-00 Termite Warranty - 1	-	37.50	37.50	-	150.00	150.00	450.00
6204-02-00 Termite Warranty - 2	-	37.50	37.50	-	150.00	150.00	450.00
6204-03-00 Termite Warranty - 3	-	37.50	37.50	-	150.00	150.00	450.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	125.00	125.00	-	500.00	500.00	1,500.00
6206-02-00 Roof Cleaning - Contract 2	-	125.00	125.00	-	500.00	500.00	1,500.00
6206-03-00 Roof Cleaning - Contract 3	-	125.00	125.00	-	500.00	500.00	1,500.00
Total MAINTENANCE	\$6,450.00	\$4,062.24	(\$2,387.76)	\$17,402.33	\$16,248.96	(\$1,153.37)	\$48,747.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - 1	19,483.50	19,483.50	-	38,967.00	38,967.00	-	77,934.00
9001-02-00 Master Assoc Transfer Exp - 2	19,483.50	19,483.50	-	38,967.00	38,967.00	-	77,934.00
9001-03-00 Master Assoc Transfer Exp - 3	19,483.50	19,483.50	-	38,967.00	38,967.00	-	77,934.00
9005-01-00 Transfer to Reserves - 1	3,312.00	3,312.00	-	6,624.00	6,624.00	-	13,248.00
9005-02-00 Transfer to Reserves - 2	3,371.00	3,371.25	0.25	6,742.00	6,742.50	0.50	13,485.00
9005-03-00 Transfer to Reserves - 3	3,520.00	3,520.00	-	7,040.00	7,040.00	-	14,080.00
Total TRANSFER EXPENSES	\$68,653.50	\$68,653.75	\$0.25	\$137,307.00	\$137,307.50	\$0.50	\$274,615.00
Total OPERATING EXPENSE	\$84,593.07	\$84,465.25	(\$127.82)	\$182,614.89	\$200,553.50	\$17,938.61	\$464,353.00
Net Income:	\$32,348.93	\$32,121.75	\$227.18	\$51,134.11	\$32,620.50	\$18,513.61	\$1,995.00