



Financial Report Package

December 2024

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 12/31/2024	Prior Month Balance at 11/30/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 43,067.78	\$ 25,191.10	\$ 17,876.68
Total OPERATING ASSETS:	\$ 43,067.78	\$ 25,191.10	\$ 17,876.68
Total Assets:	\$ 43,067.78	\$ 25,191.10	\$ 17,876.68
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 2,787.78	\$ -	\$ 2,787.78
20-2015-00-00 PPD Maintenance Fees	35,043.02	4,696.03	30,346.99
Total CURRENT LIABILITIES:	\$ 37,830.80	\$ 4,696.03	\$ 33,134.77
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (4,374.95)	\$ (4,374.95)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	18,113.97	18,113.97	-
30-3900-03-00 Retained Earnings - Mart 3	2,944.03	2,944.03	-
Total OPERATING EQUITY:	\$ 16,683.05	\$ 16,683.05	\$ -
Net Income / (Loss)	\$ (11,446.07)	\$ 3,812.02	\$ (15,258.09)
Total Liabilities & Equity:	\$ 43,067.78	\$ 25,191.10	\$ 17,876.68

	Current Balance at 12/31/2024	Prior Month Balance at 11/30/2024	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 106,410.83	\$ 106,172.70	\$ 238.13
Total MART 1 RESERVE ASSETS:	\$ 106,410.83	\$ 106,172.70	\$ 238.13
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 105,059.66	\$ 104,824.55	\$ 235.11
Total MART 2 RESERVE ASSETS:	\$ 105,059.66	\$ 104,824.55	\$ 235.11
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 88,019.06	\$ 87,822.09	\$ 196.97
Total MART 3 RESERVE ASSETS:	\$ 88,019.06	\$ 87,822.09	\$ 196.97
Total Assets:	\$ 299,489.55	\$ 298,819.34	\$ 670.21
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 6,592.66	\$ 6,354.53	\$ 238.13
25-3002-01-00 RSV - Painting Mart 1	40,000.11	40,000.11	-
25-3003-01-00 RSV 1 - Roof Mart 1	34,232.36	34,232.36	-
25-3004-01-00 RSV - Garage Roof - Mart 1	18,161.64	18,161.64	-
25-3005-01-00 RSV - Storage Mart 1	7,424.06	7,424.06	-
Total MART 1 RESERVE EQUITY:	\$ 106,410.83	\$ 106,172.70	\$ 238.13
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 6,880.17	\$ 6,645.06	\$ 235.11
26-3002-02-00 RSV - Painting Mart 2	40,000.08	40,000.08	-
26-3003-02-00 RSV 1 - Roof Mart 2	36,684.90	36,684.90	-
26-3004-02-00 RSV - Garage Roof - Mart 2	18,569.98	18,569.98	-
26-3005-02-00 RSV - Storage Mart 2	5,660.41	5,660.41	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 105,059.66	\$ 104,824.55	\$ 235.11
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 5,175.17	\$ 4,978.20	\$ 196.97
27-3002-03-00 RSV - Painting Mart 3	40,000.02	40,000.02	-
27-3003-03-00 RSV 1 - Roof Mart 3	24,021.01	24,021.01	-
27-3004-03-00 RSV - Garage Roof - Mart 3	6,057.75	6,057.75	-
27-3005-03-00 RSV - Storage Mart 3	2,765.11	2,765.11	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 88,019.06	\$ 87,822.09	\$ 196.97
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 299,489.55	\$ 298,819.34	\$ 670.21

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$43,067.78

Total OPERATING ASSETS:

\$43,067.78

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 106,410.83

Total MART 1 RESERVE ASSETS:

\$106,410.83

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 105,059.66

Total MART 2 RESERVE ASSETS:

\$105,059.66

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 88,019.06

Total MART 3 RESERVE ASSETS:

\$88,019.06

Total Assets:

\$342,557.33

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 2,787.78

20-2015-00-00 PPD Maintenance Fees 35,043.02

Total CURRENT LIABILITIES:

\$37,830.80

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 6,592.66

25-3002-01-00 RSV - Painting Mart 1 40,000.11

25-3003-01-00 RSV 1 - Roof Mart 1 34,232.36

25-3004-01-00 RSV - Garage Roof - Mart 1 18,161.64

25-3005-01-00 RSV - Storage Mart 1 7,424.06

Total MART 1 RESERVE EQUITY:

\$106,410.83

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 6,880.17

26-3002-02-00 RSV - Painting Mart 2 40,000.08

26-3003-02-00 RSV 1 - Roof Mart 2 36,684.90

26-3004-02-00 RSV - Garage Roof - Mart 2 18,569.98

26-3005-02-00 RSV - Storage Mart 2 5,660.41

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY:

\$105,059.66

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 5,175.17

27-3002-03-00 RSV - Painting Mart 3 40,000.02

27-3003-03-00 RSV 1 - Roof Mart 3 24,021.01

27-3004-03-00 RSV - Garage Roof - Mart 3 6,057.75

27-3005-03-00 RSV - Storage Mart 3 2,765.11

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$88,019.06

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (4,374.95)

30-3900-02-00 Retained Earnings - Mart 2 18,113.97

30-3900-03-00 Retained Earnings - Mart 3 2,944.03

Total OPERATING EQUITY:

\$16,683.05

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 12/31/2024

Net Income Gain / Loss	<u>(\$11,446.07)</u>	<u>(\$11,446.07)</u>
Total Liabilities & Equity:		<u><u>\$342,557.33</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$97,248.00	\$97,249.00	(\$1.00)	\$97,249.00
4010 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4025 Late Fees - 1	-	-	-	52.98	-	52.98	-
4050 Master Assoc Fees - Mart 1	-	-	-	81,792.00	81,766.00	26.00	81,766.00
4060 Rental Application Fee - Mart 1	300.00	-	300.00	450.00	-	450.00	-
TOTAL INCOME	\$300.00	\$-	\$300.00	\$179,622.98	\$179,015.00	\$607.98	\$179,015.00
TOTAL INCOME	\$300.00	\$-	\$300.00	\$179,622.98	\$179,015.00	\$607.98	\$179,015.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.75	27.75	334.00	333.33	(0.67)	333.33
5110 Audit /Accounting Fees - 1	-	9.75	9.75	348.33	116.67	(231.66)	116.67
5118 Division Filing Fees - 1	-	10.38	10.38	242.18	125.00	(117.18)	125.00
5457 Office Expense - 1	808.99	27.75	(781.24)	1,508.50	333.33	(1,175.17)	333.33
5458 Website Expense - 1	325.00	30.50	(294.50)	325.00	366.66	41.66	366.66
TOTAL ADMINISTRATIVE	\$1,133.99	\$106.13	(\$1,027.86)	\$2,758.01	\$1,274.99	(\$1,483.02)	\$1,274.99
INSURANCE							
5550 Insurance - Mart 1	-	3,122.38	3,122.38	39,603.47	37,468.34	(2,135.13)	37,468.34
5551 Flood Insurance - Mart 1	-	671.88	671.88	8,969.00	8,062.67	(906.33)	8,062.67
TOTAL INSURANCE	\$-	\$3,794.26	\$3,794.26	\$48,572.47	\$45,531.01	(\$3,041.46)	\$45,531.01
UTILITIES							
5801 Electricity - 1	39.10	61.12	22.02	509.99	733.33	223.34	733.33
5880 Water / Sewer - 1	1,354.35	1,250.00	(104.35)	16,471.56	15,000.00	(1,471.56)	15,000.00
TOTAL UTILITIES	\$1,393.45	\$1,311.12	(\$82.33)	\$16,981.55	\$15,733.33	(\$1,248.22)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 1	1,950.00	1,000.00	(950.00)	9,678.72	12,000.00	2,321.28	12,000.00
6202 Fire Equipment Repairs - 1	1,202.78	55.50	(1,147.28)	3,977.77	666.66	(3,311.11)	666.66
6203 Fire Alarm / Exting Service - 1	-	83.37	83.37	609.66	1,000.00	390.34	1,000.00
6205 Janitorial - Contract 1	400.00	400.00	-	4,800.00	4,800.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	3,000.00	-	3,000.00
TOTAL MAINTENANCE	\$3,552.78	\$1,788.87	(\$1,763.91)	\$22,066.15	\$21,466.66	(\$599.49)	\$21,466.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	81,766.00	81,766.00	-	81,766.00
9005 Transfer to Reserves - 1	-	-	-	13,251.00	13,251.00	-	13,251.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$95,017.00	\$95,017.00	\$-	\$95,017.00
TOTAL EXPENSES	\$6,080.22	\$7,000.38	\$920.16	\$185,395.18	\$179,022.99	(\$6,372.19)	\$179,022.99
NET ORDINARY INCOME	(\$5,780.22)	(\$7,000.38)	\$1,220.16	(\$5,772.20)	(\$7.99)	(\$5,764.21)	(\$7.99)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$97,440.00	\$97,453.00	(\$13.00)	\$97,453.00
4010 Background Check - Mart 2	-	-	-	130.00	-	130.00	-
4025 Late Fees - 2	-	-	-	212.04	-	212.04	-
4050 Master Assoc Fees - Mart 2	-	-	-	81,792.00	81,766.00	26.00	81,766.00
4060 Rental Application Fee - Mart 2	150.00	-	150.00	600.00	-	600.00	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$180,174.04	\$179,219.00	\$955.04	\$179,219.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$180,174.04	\$179,219.00	\$955.04	\$179,219.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.75	27.75	333.00	333.33	0.33	333.33
5110 Audit /Accounting Fees - 2	-	9.75	9.75	-	116.67	116.67	116.67
5118 Division Filing Fee - 2	-	10.38	10.38	20.42	125.00	104.58	125.00
5457 Office Expense - 2	805.21	27.75	(777.46)	1,752.64	333.33	(1,419.31)	333.33
5458 Website Expense - 2	325.00	30.51	(294.49)	325.00	366.67	41.67	366.67
TOTAL ADMINISTRATIVE	\$1,130.21	\$106.14	(\$1,024.07)	\$2,431.06	\$1,275.00	(\$1,156.06)	\$1,275.00
INSURANCE							
5550 Insurance - Mart 2	-	3,122.37	3,122.37	39,603.47	37,468.33	(2,135.14)	37,468.33
5551 Flood Insurance - Mart 2	(2.00)	671.88	673.88	8,590.00	8,062.67	(527.33)	8,062.67
TOTAL INSURANCE	(\$2.00)	\$3,794.25	\$3,796.25	\$48,193.47	\$45,531.00	(\$2,662.47)	\$45,531.00
UTILITIES							
5801 Electricity - 2	31.81	61.13	29.32	379.58	733.34	353.76	733.34
5880 Water / Sewer - 2	1,343.16	1,250.00	(93.16)	16,185.24	15,000.00	(1,185.24)	15,000.00
TOTAL UTILITIES	\$1,374.97	\$1,311.13	(\$63.84)	\$16,564.82	\$15,733.34	(\$831.48)	\$15,733.34
MAINTENANCE							
6201 General Maintenance - 2	860.00	1,000.00	140.00	7,663.73	12,000.00	4,336.27	12,000.00
6202 Fire Equipment Repairs - 2	-	55.51	55.51	2,513.98	666.67	(1,847.31)	666.67
6203 Fire Alarm / Exting Service - 2	-	83.37	83.37	609.67	1,000.00	390.33	1,000.00
6205 Janitorial - Contract 2	400.00	400.00	-	4,800.00	4,800.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	3,000.00	-	3,000.00
TOTAL MAINTENANCE	\$1,260.00	\$1,788.88	\$528.88	\$18,587.38	\$21,466.67	\$2,879.29	\$21,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	81,766.00	81,766.00	-	81,766.00
9005 Transfer to Reserves - 2	-	-	-	13,455.00	13,455.00	-	13,455.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$95,221.00	\$95,221.00	\$-	\$95,221.00
TOTAL EXPENSES	\$3,763.18	\$7,000.40	\$3,237.22	\$180,997.73	\$179,227.01	(\$1,770.72)	\$179,227.01
NET ORDINARY INCOME	(\$3,613.18)	(\$7,000.40)	\$3,387.22	(\$823.69)	(\$8.01)	(\$815.68)	(\$8.01)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$102,912.00	\$102,943.00	(\$31.00)	\$102,943.00
4010 Background Check - Mart 3	100.00	-	100.00	80.00	-	80.00	-
4025 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050 Master Assoc Fees - Mart 3	-	-	-	81,892.00	81,766.00	126.00	81,766.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	600.00	-	600.00	-
TOTAL INCOME	\$250.00	\$-	\$250.00	\$185,534.11	\$184,709.00	\$825.11	\$184,709.00
TOTAL INCOME	\$250.00	\$-	\$250.00	\$185,534.11	\$184,709.00	\$825.11	\$184,709.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.76	27.76	333.00	333.34	0.34	333.34
5110 Audit /Accounting Fees - 3	-	9.74	9.74	-	116.66	116.66	116.66
5118 Division Filing Fee - 3	-	10.38	10.38	242.17	125.00	(117.17)	125.00
5457 Office Expense - 3	808.27	27.76	(780.51)	1,725.85	333.34	(1,392.51)	333.34
5458 Website Expense - 3	325.00	30.51	(294.49)	325.00	366.67	41.67	366.67
TOTAL ADMINISTRATIVE	\$1,133.27	\$106.15	(\$1,027.12)	\$2,626.02	\$1,275.01	(\$1,351.01)	\$1,275.01
INSURANCE							
5550 Insurance - Mart 3	-	3,122.37	3,122.37	39,603.46	37,468.33	(2,135.13)	37,468.33
5551 Flood Insurance - Mart 3	2,880.00	671.87	(2,208.13)	10,246.00	8,062.66	(2,183.34)	8,062.66
TOTAL INSURANCE	\$2,880.00	\$3,794.24	\$914.24	\$49,849.46	\$45,530.99	(\$4,318.47)	\$45,530.99
UTILITIES							
5801 Electricity - 3	97.07	61.12	(35.95)	1,177.89	733.33	(444.56)	733.33
5880 Water / Sewer - 3	1,354.35	1,250.00	(104.35)	16,491.77	15,000.00	(1,491.77)	15,000.00
TOTAL UTILITIES	\$1,451.42	\$1,311.12	(\$140.30)	\$17,669.66	\$15,733.33	(\$1,936.33)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 3	250.00	1,000.00	750.00	8,378.72	12,000.00	3,621.28	12,000.00
6202 Fire Equipment Repairs - 3	-	55.51	55.51	2,639.96	666.67	(1,973.29)	666.67
6203 Fire Alarm / Exting Service - 3	-	250.00	250.00	2,708.47	3,000.00	291.53	3,000.00
6205 Janitorial - Contract 3	400.00	400.00	-	4,800.00	4,800.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	3,000.00	-	3,000.00
TOTAL MAINTENANCE	\$650.00	\$1,955.51	\$1,305.51	\$21,527.15	\$23,466.67	\$1,939.52	\$23,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	81,766.00	81,766.00	-	81,766.00
9005 Transfer to Reserves - 3	-	-	-	16,946.00	16,946.00	-	16,946.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$98,712.00	\$98,712.00	\$-	\$98,712.00
TOTAL EXPENSES	\$6,114.69	\$7,167.02	\$1,052.33	\$190,384.29	\$184,718.00	(\$5,666.29)	\$184,718.00
NET ORDINARY INCOME	(\$5,864.69)	(\$7,167.02)	\$1,302.33	(\$4,850.18)	(\$9.00)	(\$4,841.18)	(\$9.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$97,248.00	\$97,249.00	(\$1.00)	\$97,249.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	97,440.00	97,453.00	(13.00)	97,453.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	102,912.00	102,943.00	(31.00)	102,943.00
4010-01-00 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4010-02-00 Background Check - Mart 2	-	-	-	130.00	-	130.00	-
4010-03-00 Background Check - Mart 3	100.00	-	100.00	80.00	-	80.00	-
4025-01-00 Late Fees - 1	-	-	-	52.98	-	52.98	-
4025-02-00 Late Fees - 2	-	-	-	212.04	-	212.04	-
4025-03-00 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	81,792.00	81,766.00	26.00	81,766.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	81,792.00	81,766.00	26.00	81,766.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	81,892.00	81,766.00	126.00	81,766.00
4060-01-00 Rental Application Fee - Mart 1	300.00	-	300.00	450.00	-	450.00	-
4060-02-00 Rental Application Fee - Mart 2	150.00	-	150.00	600.00	-	600.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	600.00	-	600.00	-
Total INCOME	\$700.00	\$-	\$700.00	\$545,331.13	\$542,943.00	\$2,388.13	\$542,943.00
Total OPERATING INCOME	\$700.00	\$-	\$700.00	\$545,331.13	\$542,943.00	\$2,388.13	\$542,943.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.75	27.75	334.00	333.33	(0.67)	333.33
5030-02-00 Legal - 2	-	27.75	27.75	333.00	333.33	0.33	333.33
5030-03-00 Legal - 3	-	27.76	27.76	333.00	333.34	0.34	333.34
5110-01-00 Audit /Accounting Fees - 1	-	9.75	9.75	348.33	116.67	(231.66)	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.75	9.75	-	116.67	116.67	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.74	9.74	-	116.66	116.66	116.66
5118-01-00 Division Filing Fees - 1	-	10.38	10.38	242.18	125.00	(117.18)	125.00
5118-02-00 Division Filing Fee - 2	-	10.38	10.38	20.42	125.00	104.58	125.00
5118-03-00 Division Filing Fee - 3	-	10.38	10.38	242.17	125.00	(117.17)	125.00
5457-01-00 Office Expense - 1	808.99	27.75	(781.24)	1,508.50	333.33	(1,175.17)	333.33
5457-02-00 Office Expense - 2	805.21	27.75	(777.46)	1,752.64	333.33	(1,419.31)	333.33
5457-03-00 Office Expense - 3	808.27	27.76	(780.51)	1,725.85	333.34	(1,392.51)	333.34
5458-01-00 Website Expense - 1	325.00	30.50	(294.50)	325.00	366.66	41.66	366.66
5458-02-00 Website Expense - 2	325.00	30.51	(294.49)	325.00	366.67	41.67	366.67
5458-03-00 Website Expense - 3	325.00	30.51	(294.49)	325.00	366.67	41.67	366.67
Total ADMINISTRATIVE	\$3,397.47	\$318.42	(\$3,079.05)	\$7,815.09	\$3,825.00	(\$3,990.09)	\$3,825.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,122.38	3,122.38	39,603.47	37,468.34	(2,135.13)	37,468.34
5550-02-00 Insurance - Mart 2	-	3,122.37	3,122.37	39,603.47	37,468.33	(2,135.14)	37,468.33
5550-03-00 Insurance - Mart 3	-	3,122.37	3,122.37	39,603.46	37,468.33	(2,135.13)	37,468.33
5551-01-00 Flood Insurance - Mart 1	-	671.88	671.88	8,969.00	8,062.67	(906.33)	8,062.67
5551-02-00 Flood Insurance - Mart 2	(2.00)	671.88	673.88	8,590.00	8,062.67	(527.33)	8,062.67
5551-03-00 Flood Insurance - Mart 3	2,880.00	671.87	(2,208.13)	10,246.00	8,062.66	(2,183.34)	8,062.66
Total INSURANCE	\$2,878.00	\$11,382.75	\$8,504.75	\$146,615.40	\$136,593.00	(\$10,022.40)	\$136,593.00
UTILITIES							
5801-01-00 Electricity - 1	39.10	61.12	22.02	509.99	733.33	223.34	733.33
5801-02-00 Electricity - 2	31.81	61.13	29.32	379.58	733.34	353.76	733.34
5801-03-00 Electricity - 3	97.07	61.12	(35.95)	1,177.89	733.33	(444.56)	733.33
5880-01-00 Water / Sewer - 1	1,354.35	1,250.00	(104.35)	16,471.56	15,000.00	(1,471.56)	15,000.00
5880-02-00 Water / Sewer - 2	1,343.16	1,250.00	(93.16)	16,185.24	15,000.00	(1,185.24)	15,000.00
5880-03-00 Water / Sewer - 3	1,354.35	1,250.00	(104.35)	16,491.77	15,000.00	(1,491.77)	15,000.00
Total UTILITIES	\$4,219.84	\$3,933.37	(\$286.47)	\$51,216.03	\$47,200.00	(\$4,016.03)	\$47,200.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	1,950.00	1,000.00	(950.00)	9,678.72	12,000.00	2,321.28	12,000.00
6201-02-00 General Maintenance - 2	860.00	1,000.00	140.00	7,663.73	12,000.00	4,336.27	12,000.00

Income Statement - Operating
The Martinique at Tarpon Cove Condo Assn., Inc.
12/31/2024

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6201-03-00 General Maintenance - 3	\$250.00	\$1,000.00	\$750.00	\$8,378.72	\$12,000.00	\$3,621.28	\$12,000.00
6202-01-00 Fire Equipment Repairs - 1	1,202.78	55.50	(1,147.28)	3,977.77	666.66	(3,311.11)	666.66
6202-02-00 Fire Equipment Repairs - 2	-	55.51	55.51	2,513.98	666.67	(1,847.31)	666.67
6202-03-00 Fire Equipment Repairs - 3	-	55.51	55.51	2,639.96	666.67	(1,973.29)	666.67
6203-01-00 Fire Alarm / Exting Service - 1	-	83.37	83.37	609.66	1,000.00	390.34	1,000.00
6203-02-00 Fire Alarm / Exting Service - 2	-	83.37	83.37	609.67	1,000.00	390.33	1,000.00
6203-03-00 Fire Alarm / Exting Service - 3	-	250.00	250.00	2,708.47	3,000.00	291.53	3,000.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	4,800.00	4,800.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	4,800.00	4,800.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	4,800.00	4,800.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	3,000.00	-	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	3,000.00	-	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	3,000.00	-	3,000.00
Total MAINTENANCE	\$5,462.78	\$5,533.26	\$70.48	\$62,180.68	\$66,400.00	\$4,219.32	\$66,400.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	81,766.00	81,766.00	-	81,766.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	81,766.00	81,766.00	-	81,766.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	81,766.00	81,766.00	-	81,766.00
9005-01-00 Transfer to Reserves - 1	-	-	-	13,251.00	13,251.00	-	13,251.00
9005-02-00 Transfer to Reserves - 2	-	-	-	13,455.00	13,455.00	-	13,455.00
9005-03-00 Transfer to Reserves - 3	-	-	-	16,946.00	16,946.00	-	16,946.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$288,950.00	\$288,950.00	\$0.00	\$288,950.00
Total OPERATING EXPENSE	\$15,958.09	\$21,167.80	\$5,209.71	\$556,777.20	\$542,968.00	(\$13,809.20)	\$542,968.00
Net Income:	(\$15,258.09)	(\$21,167.80)	\$5,909.71	(\$11,446.07)	(\$25.00)	(\$11,421.07)	(\$25.00)