



Financial Report Package

June 2024

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 112,934.04	\$ 90,242.94	\$ 22,691.10
Total OPERATING ASSETS:	\$ 112,934.04	\$ 90,242.94	\$ 22,691.10
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 0.01	\$ 61.24	\$ (61.23)
Total CURRENT ASSETS:	\$ 0.01	\$ 61.24	\$ (61.23)
Total Assets:	\$ 112,934.05	\$ 90,304.18	\$ 22,629.87
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,900.00	\$ 689.00	\$ 1,211.00
20-2015-00-00 PPD Maintenance Fees	37,469.01	7,395.01	30,074.00
Total CURRENT LIABILITIES:	\$ 39,369.01	\$ 8,084.01	\$ 31,285.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (4,374.95)	\$ (4,374.95)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	18,113.97	18,113.97	-
30-3900-03-00 Retained Earnings - Mart 3	2,944.03	2,944.03	-
Total OPERATING EQUITY:	\$ 16,683.05	\$ 16,683.05	\$ -
Net Income / (Loss)	\$ 56,881.99	\$ 65,537.12	\$ (8,655.13)
Total Liabilities & Equity:	\$ 112,934.05	\$ 90,304.18	\$ 22,629.87

	Current Balance at 6/30/2024	Prior Month Balance at 05/31/2024	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 91,334.53	\$ 91,072.89	\$ 261.64
Total MART 1 RESERVE ASSETS:	\$ 91,334.53	\$ 91,072.89	\$ 261.64
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 109,394.90	\$ 109,081.53	\$ 313.37
Total MART 2 RESERVE ASSETS:	\$ 109,394.90	\$ 109,081.53	\$ 313.37
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 80,838.50	\$ 80,606.93	\$ 231.57
Total MART 3 RESERVE ASSETS:	\$ 80,838.50	\$ 80,606.93	\$ 231.57
Total Assets:	\$ 281,567.93	\$ 280,761.35	\$ 806.58
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 4,995.36	\$ 4,733.72	\$ 261.64
25-3002-01-00 RSV - Painting Mart 1	35,921.61	35,921.61	-
25-3003-01-00 RSV 1 - Roof Mart 1	35,117.86	35,117.86	-
25-3004-01-00 RSV - Garage Roof - Mart 1	18,161.64	18,161.64	-
25-3005-01-00 RSV - Storage Mart 1	7,138.06	7,138.06	-
Total MART 1 RESERVE EQUITY:	\$ 101,334.53	\$ 101,072.89	\$ 261.64
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 5,207.03	\$ 4,893.66	\$ 313.37
26-3002-02-00 RSV - Painting Mart 2	35,923.60	35,923.60	-
26-3003-02-00 RSV 1 - Roof Mart 2	34,415.86	34,415.86	-
26-3004-02-00 RSV - Garage Roof - Mart 2	18,584.24	18,584.24	-
26-3005-02-00 RSV - Storage Mart 2	5,264.17	5,264.17	-
Total MART 2 RESERVE EQUITY:	\$ 99,394.90	\$ 99,081.53	\$ 313.37
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 3,841.61	\$ 3,610.04	\$ 231.57
27-3002-03-00 RSV - Painting Mart 3	35,923.32	35,923.32	-
27-3003-03-00 RSV 1 - Roof Mart 3	24,261.31	24,261.31	-
27-3004-03-00 RSV - Garage Roof - Mart 3	4,624.15	4,624.15	-
27-3005-03-00 RSV - Storage Mart 3	2,188.11	2,188.11	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 80,838.50	\$ 80,606.93	\$ 231.57
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 281,567.93	\$ 280,761.35	\$ 806.58

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$112,934.04

Total OPERATING ASSETS: \$112,934.04

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 91,334.53

Total MART 1 RESERVE ASSETS: \$91,334.53

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 109,394.90

Total MART 2 RESERVE ASSETS: \$109,394.90

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 80,838.50

Total MART 3 RESERVE ASSETS: \$80,838.50

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 0.01

Total CURRENT ASSETS: \$0.01

Total Assets:

\$394,501.98

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 1,900.00

20-2015-00-00 PPD Maintenance Fees 37,469.01

Total CURRENT LIABILITIES: \$39,369.01

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 4,995.36

25-3002-01-00 RSV - Painting Mart 1 35,921.61

25-3003-01-00 RSV 1 - Roof Mart 1 35,117.86

25-3004-01-00 RSV - Garage Roof - Mart 1 18,161.64

25-3005-01-00 RSV - Storage Mart 1 7,138.06

Total MART 1 RESERVE EQUITY: \$101,334.53

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 5,207.03

26-3002-02-00 RSV - Painting Mart 2 35,923.60

26-3003-02-00 RSV 1 - Roof Mart 2 34,415.86

26-3004-02-00 RSV - Garage Roof - Mart 2 18,584.24

26-3005-02-00 RSV - Storage Mart 2 5,264.17

Total MART 1 RESERVE EQUITY: \$99,394.90

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 3,841.61

27-3002-03-00 RSV - Painting Mart 3 35,923.32

27-3003-03-00 RSV 1 - Roof Mart 3 24,261.31

27-3004-03-00 RSV - Garage Roof - Mart 3 4,624.15

27-3005-03-00 RSV - Storage Mart 3 2,188.11

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY: \$80,838.50

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (4,374.95)

30-3900-02-00 Retained Earnings - Mart 2 18,113.97

30-3900-03-00 Retained Earnings - Mart 3 2,944.03

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$48,624.00	\$48,624.50	(\$0.50)	\$97,249.00
4010 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4050 Master Assoc Fees - Mart 1	-	-	-	40,896.00	40,883.00	13.00	81,766.00
4060 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$89,750.00	\$89,507.50	\$242.50	\$179,015.00
TOTAL INCOME	\$0.00	\$-	\$-	\$89,750.00	\$89,507.50	\$242.50	\$179,015.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	334.00	27.78	(306.22)	334.00	166.68	(167.32)	333.33
5110 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	58.32	(40.01)	116.67
5118 Division Filing Fees - 1	-	10.42	10.42	20.42	62.52	42.10	125.00
5457 Office Expense - 1	-	27.78	27.78	611.09	166.68	(444.41)	333.33
5458 Website Expense - 1	-	30.56	30.56	-	183.36	183.36	366.66
TOTAL ADMINISTRATIVE	\$334.00	\$106.26	(\$227.74)	\$1,063.84	\$637.56	(\$426.28)	\$1,274.99
INSURANCE							
5550 Insurance - Mart 1	-	3,122.36	3,122.36	-	18,734.16	18,734.16	37,468.34
5551 Flood Insurance - Mart 1	-	671.89	671.89	217.00	4,031.34	3,814.34	8,062.67
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$217.00	\$22,765.50	\$22,548.50	\$45,531.01
UTILITIES							
5801 Electricity - 1	37.51	61.11	23.60	285.44	366.66	81.22	733.33
5880 Water / Sewer - 1	1,273.71	1,250.00	(23.71)	8,804.91	7,500.00	(1,304.91)	15,000.00
TOTAL UTILITIES	\$1,311.22	\$1,311.11	(\$0.11)	\$9,090.35	\$7,866.66	(\$1,223.69)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 1	1,050.00	1,000.00	(50.00)	4,150.00	6,000.00	1,850.00	12,000.00
6202 Fire Equipment Repairs - 1	-	55.56	55.56	1,170.75	333.36	(837.39)	666.66
6203 Fire Alarm / Exting Service - 1	-	83.33	83.33	489.66	499.98	10.32	1,000.00
6205 Janitorial - Contract 1	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	1,500.00	(1,500.00)	3,000.00
TOTAL MAINTENANCE	\$1,450.00	\$1,788.89	\$338.89	\$11,210.41	\$10,733.34	(\$477.07)	\$21,466.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	40,883.00	40,883.00	-	81,766.00
9005 Transfer to Reserves - 1	-	-	-	6,625.50	6,625.50	-	13,251.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$47,508.50	\$47,508.50	\$-	\$95,017.00
TOTAL EXPENSES	\$3,095.22	\$7,000.51	\$3,905.29	\$69,090.10	\$89,511.56	\$20,421.46	\$179,022.99
NET ORDINARY INCOME	(\$3,095.22)	(\$7,000.51)	\$3,905.29	\$20,659.90	(\$4.06)	\$20,663.96	(\$7.99)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$48,720.00	\$48,726.50	(\$6.50)	\$97,453.00
4010 Background Check - Mart 2	-	-	-	80.00	-	80.00	-
4025 Late Fees - 2	(61.23)	-	(61.23)	159.03	-	159.03	-
4050 Master Assoc Fees - Mart 2	-	-	-	40,896.00	40,883.00	13.00	81,766.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	(\$61.23)	\$-	(\$61.23)	\$90,005.03	\$89,609.50	\$395.53	\$179,219.00
TOTAL INCOME	(\$61.23)	\$-	(\$61.23)	\$90,005.03	\$89,609.50	\$395.53	\$179,219.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	333.00	27.78	(305.22)	333.00	166.68	(166.32)	333.33
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	58.32	58.32	116.67
5118 Division Filing Fee - 2	-	10.42	10.42	20.42	62.52	42.10	125.00
5457 Office Expense - 2	-	27.78	27.78	534.29	166.68	(367.61)	333.33
5458 Website Expense - 2	-	30.56	30.56	-	183.36	183.36	366.67
TOTAL ADMINISTRATIVE	\$333.00	\$106.26	(\$226.74)	\$887.71	\$637.56	(\$250.15)	\$1,275.00
INSURANCE							
5550 Insurance - Mart 2	-	3,122.36	3,122.36	-	18,734.16	18,734.16	37,468.33
5551 Flood Insurance - Mart 2	-	671.89	671.89	5,723.00	4,031.34	(1,691.66)	8,062.67
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$5,723.00	\$22,765.50	\$17,042.50	\$45,531.00
UTILITIES							
5801 Electricity - 2	31.38	61.11	29.73	192.82	366.66	173.84	733.34
5880 Water / Sewer - 2	1,263.18	1,250.00	(13.18)	8,590.98	7,500.00	(1,090.98)	15,000.00
TOTAL UTILITIES	\$1,294.56	\$1,311.11	\$16.55	\$8,783.80	\$7,866.66	(\$917.14)	\$15,733.34
MAINTENANCE							
6201 General Maintenance - 2	450.00	1,000.00	550.00	3,450.00	6,000.00	2,550.00	12,000.00
6202 Fire Equipment Repairs - 2	-	55.56	55.56	570.00	333.36	(236.64)	666.67
6203 Fire Alarm / Exting Service - 2	-	83.33	83.33	489.67	499.98	10.31	1,000.00
6205 Janitorial - Contract 2	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	1,500.00	(1,500.00)	3,000.00
TOTAL MAINTENANCE	\$850.00	\$1,788.89	\$938.89	\$9,909.67	\$10,733.34	\$823.67	\$21,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	40,883.00	40,883.00	-	81,766.00
9005 Transfer to Reserves - 2	-	-	-	6,727.50	6,727.50	-	13,455.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$47,610.50	\$47,610.50	\$-	\$95,221.00
TOTAL EXPENSES	\$2,477.56	\$7,000.51	\$4,522.95	\$72,914.68	\$89,613.56	\$16,698.88	\$179,227.01
NET ORDINARY INCOME	(\$2,538.79)	(\$7,000.51)	\$4,461.72	\$17,090.35	(\$4.06)	\$17,094.41	(\$8.01)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$51,456.00	\$51,471.50	(\$15.50)	\$102,943.00
4010 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050 Master Assoc Fees - Mart 3	-	-	-	40,996.00	40,883.00	113.00	81,766.00
4060 Rental Application Fee - Mart 3	-	-	-	300.00	-	300.00	-
TOTAL INCOME	\$-	\$-	\$-	\$92,782.11	\$92,354.50	\$427.61	\$184,709.00
TOTAL INCOME	\$0.00	\$-	\$-	\$92,782.11	\$92,354.50	\$427.61	\$184,709.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	333.00	27.78	(305.22)	333.00	166.68	(166.32)	333.34
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	58.32	58.32	116.66
5118 Division Filing Fee - 3	-	10.42	10.42	20.41	62.52	42.11	125.00
5457 Office Expense - 3	-	27.78	27.78	576.99	166.68	(410.31)	333.34
5458 Website Expense - 3	-	30.56	30.56	-	183.36	183.36	366.67
TOTAL ADMINISTRATIVE	\$333.00	\$106.26	(\$226.74)	\$930.40	\$637.56	(\$292.84)	\$1,275.01
INSURANCE							
5550 Insurance - Mart 3	-	3,122.36	3,122.36	-	18,734.16	18,734.16	37,468.33
5551 Flood Insurance - Mart 3	-	671.89	671.89	306.00	4,031.34	3,725.34	8,062.66
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$306.00	\$22,765.50	\$22,459.50	\$45,530.99
UTILITIES							
5801 Electricity - 3	96.00	61.11	(34.89)	602.09	366.66	(235.43)	733.33
5880 Water / Sewer - 3	1,242.12	1,250.00	7.88	8,853.41	7,500.00	(1,353.41)	15,000.00
TOTAL UTILITIES	\$1,338.12	\$1,311.11	(\$27.01)	\$9,455.50	\$7,866.66	(\$1,588.84)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 3	950.00	1,000.00	50.00	4,925.00	6,000.00	1,075.00	12,000.00
6202 Fire Equipment Repairs - 3	-	55.56	55.56	689.00	333.36	(355.64)	666.67
6203 Fire Alarm / Exting Service - 3	-	250.00	250.00	2,588.47	1,500.00	(1,088.47)	3,000.00
6205 Janitorial - Contract 3	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	1,500.00	(1,500.00)	3,000.00
TOTAL MAINTENANCE	\$1,350.00	\$1,955.56	\$605.56	\$13,602.47	\$11,733.36	(\$1,869.11)	\$23,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	40,883.00	40,883.00	-	81,766.00
9005 Transfer to Reserves - 3	-	-	-	8,473.00	8,473.00	-	16,946.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$49,356.00	\$49,356.00	\$-	\$98,712.00
TOTAL EXPENSES	\$3,021.12	\$7,167.18	\$4,146.06	\$73,650.37	\$92,359.08	\$18,708.71	\$184,718.00
NET ORDINARY INCOME	(\$3,021.12)	(\$7,167.18)	\$4,146.06	\$19,131.74	(\$4.58)	\$19,136.32	(\$9.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$48,624.00	\$48,624.50	(\$0.50)	\$97,249.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	48,720.00	48,726.50	(6.50)	97,453.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	51,456.00	51,471.50	(15.50)	102,943.00
4010-01-00 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4010-02-00 Background Check - Mart 2	-	-	-	80.00	-	80.00	-
4010-03-00 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025-02-00 Late Fees - 2	(61.23)	-	(61.23)	159.03	-	159.03	-
4025-03-00 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	40,896.00	40,883.00	13.00	81,766.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	40,896.00	40,883.00	13.00	81,766.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	40,996.00	40,883.00	113.00	81,766.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	300.00	-	300.00	-
Total INCOME	(\$61.23)	\$-	(\$61.23)	\$272,537.14	\$271,471.50	\$1,065.64	\$542,943.00
Total OPERATING INCOME	(\$61.23)	\$-	(\$61.23)	\$272,537.14	\$271,471.50	\$1,065.64	\$542,943.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	334.00	27.78	(306.22)	334.00	166.68	(167.32)	333.33
5030-02-00 Legal - 2	333.00	27.78	(305.22)	333.00	166.68	(166.32)	333.33
5030-03-00 Legal - 3	333.00	27.78	(305.22)	333.00	166.68	(166.32)	333.34
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	58.32	(40.01)	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	58.32	58.32	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	58.32	58.32	116.66
5118-01-00 Division Filing Fees - 1	-	10.42	10.42	20.42	62.52	42.10	125.00
5118-02-00 Division Filing Fee - 2	-	10.42	10.42	20.42	62.52	42.10	125.00
5118-03-00 Division Filing Fee - 3	-	10.42	10.42	20.41	62.52	42.11	125.00
5457-01-00 Office Expense - 1	-	27.78	27.78	611.09	166.68	(444.41)	333.33
5457-02-00 Office Expense - 2	-	27.78	27.78	534.29	166.68	(367.61)	333.33
5457-03-00 Office Expense - 3	-	27.78	27.78	576.99	166.68	(410.31)	333.34
5458-01-00 Website Expense - 1	-	30.56	30.56	-	183.36	183.36	366.66
5458-02-00 Website Expense - 2	-	30.56	30.56	-	183.36	183.36	366.67
5458-03-00 Website Expense - 3	-	30.56	30.56	-	183.36	183.36	366.67
Total ADMINISTRATIVE	\$1,000.00	\$318.78	(\$681.22)	\$2,881.95	\$1,912.68	(\$969.27)	\$3,825.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,122.36	3,122.36	-	18,734.16	18,734.16	37,468.34
5550-02-00 Insurance - Mart 2	-	3,122.36	3,122.36	-	18,734.16	18,734.16	37,468.33
5550-03-00 Insurance - Mart 3	-	3,122.36	3,122.36	-	18,734.16	18,734.16	37,468.33
5551-01-00 Flood Insurance - Mart 1	-	671.89	671.89	217.00	4,031.34	3,814.34	8,062.67
5551-02-00 Flood Insurance - Mart 2	-	671.89	671.89	5,723.00	4,031.34	(1,691.66)	8,062.67
5551-03-00 Flood Insurance - Mart 3	-	671.89	671.89	306.00	4,031.34	3,725.34	8,062.66
Total INSURANCE	\$-	\$11,382.75	\$11,382.75	\$6,246.00	\$68,296.50	\$62,050.50	\$136,593.00
UTILITIES							
5801-01-00 Electricity - 1	37.51	61.11	23.60	285.44	366.66	81.22	733.33
5801-02-00 Electricity - 2	31.38	61.11	29.73	192.82	366.66	173.84	733.34
5801-03-00 Electricity - 3	96.00	61.11	(34.89)	602.09	366.66	(235.43)	733.33
5880-01-00 Water / Sewer - 1	1,273.71	1,250.00	(23.71)	8,804.91	7,500.00	(1,304.91)	15,000.00
5880-02-00 Water / Sewer - 2	1,263.18	1,250.00	(13.18)	8,590.98	7,500.00	(1,090.98)	15,000.00
5880-03-00 Water / Sewer - 3	1,242.12	1,250.00	7.88	8,853.41	7,500.00	(1,353.41)	15,000.00
Total UTILITIES	\$3,943.90	\$3,933.33	(\$10.57)	\$27,329.65	\$23,599.98	(\$3,729.67)	\$47,200.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	1,050.00	1,000.00	(50.00)	4,150.00	6,000.00	1,850.00	12,000.00
6201-02-00 General Maintenance - 2	450.00	1,000.00	550.00	3,450.00	6,000.00	2,550.00	12,000.00
6201-03-00 General Maintenance - 3	950.00	1,000.00	50.00	4,925.00	6,000.00	1,075.00	12,000.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6202-01-00 Fire Equipment Repairs - 1	\$-	\$55.56	\$55.56	\$1,170.75	\$333.36	(\$837.39)	\$666.66
6202-02-00 Fire Equipment Repairs - 2	-	55.56	55.56	570.00	333.36	(236.64)	666.67
6202-03-00 Fire Equipment Repairs - 3	-	55.56	55.56	689.00	333.36	(355.64)	666.67
6203-01-00 Fire Alarm / Exting Service - 1	-	83.33	83.33	489.66	499.98	10.32	1,000.00
6203-02-00 Fire Alarm / Exting Service - 2	-	83.33	83.33	489.67	499.98	10.31	1,000.00
6203-03-00 Fire Alarm / Exting Service - 3	-	250.00	250.00	2,588.47	1,500.00	(1,088.47)	3,000.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	1,500.00	(1,500.00)	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	1,500.00	(1,500.00)	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	1,500.00	(1,500.00)	3,000.00
Total MAINTENANCE	\$3,650.00	\$5,533.34	\$1,883.34	\$34,722.55	\$33,200.04	(\$1,522.51)	\$66,400.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	40,883.00	40,883.00	-	81,766.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	40,883.00	40,883.00	-	81,766.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	40,883.00	40,883.00	-	81,766.00
9005-01-00 Transfer to Reserves - 1	-	-	-	6,625.50	6,625.50	-	13,251.00
9005-02-00 Transfer to Reserves - 2	-	-	-	6,727.50	6,727.50	-	13,455.00
9005-03-00 Transfer to Reserves - 3	-	-	-	8,473.00	8,473.00	-	16,946.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$144,475.00	\$144,475.00	\$0.00	\$288,950.00
Total OPERATING EXPENSE	\$8,593.90	\$21,168.20	\$12,574.30	\$215,655.15	\$271,484.20	\$55,829.05	\$542,968.00
Net Income:	(\$8,655.13)	(\$21,168.20)	\$12,513.07	\$56,881.99	(\$12.70)	\$56,894.69	(\$25.00)