



Financial Report Package

March 2024

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 80,736.59	\$ 67,781.82	\$ 12,954.77
Total OPERATING ASSETS:	\$ 80,736.59	\$ 67,781.82	\$ 12,954.77
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 548.00	\$ 2,724.01	\$ (2,176.01)
Total CURRENT ASSETS:	\$ 548.00	\$ 2,724.01	\$ (2,176.01)
Total Assets:	\$ 81,284.59	\$ 70,505.83	\$ 10,778.76
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 598.42	\$ 2,515.75	\$ (1,917.33)
20-2015-00-00 PPD Maintenance Fees	31,831.00	7,087.00	24,744.00
Total CURRENT LIABILITIES:	\$ 32,429.42	\$ 9,602.75	\$ 22,826.67
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (4,374.95)	\$ (4,374.95)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	18,113.97	18,113.97	-
30-3900-03-00 Retained Earnings - Mart 3	2,944.03	2,944.03	-
Total OPERATING EQUITY:	\$ 16,683.05	\$ 16,683.05	\$ -
Net Income / (Loss)	\$ 32,172.12	\$ 44,220.03	\$ (12,047.91)
Total Liabilities & Equity:	\$ 81,284.59	\$ 70,505.83	\$ 10,778.76

	Current Balance at 3/31/2024	Prior Month Balance at 02/29/2024	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 87,233.62	\$ 86,975.41	\$ 258.21
Total MART 1 RESERVE ASSETS:	\$ 87,233.62	\$ 86,975.41	\$ 258.21
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 105,086.57	\$ 104,775.52	\$ 311.05
Total MART 2 RESERVE ASSETS:	\$ 105,086.57	\$ 104,775.52	\$ 311.05
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 75,905.67	\$ 75,680.99	\$ 224.68
Total MART 3 RESERVE ASSETS:	\$ 75,905.67	\$ 75,680.99	\$ 224.68
Total Assets:	\$ 268,225.86	\$ 267,431.92	\$ 793.94
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 4,207.20	\$ 3,948.99	\$ 258.21
25-3002-01-00 RSV - Painting Mart 1	33,882.36	33,882.36	-
25-3003-01-00 RSV 1 - Roof Mart 1	33,987.36	33,987.36	-
25-3004-01-00 RSV - Garage Roof - Mart 1	18,161.64	18,161.64	-
25-3005-01-00 RSV - Storage Mart 1	6,995.06	6,995.06	-
Total MART 1 RESERVE EQUITY:	\$ 97,233.62	\$ 96,975.41	\$ 258.21
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 4,262.45	\$ 3,951.40	\$ 311.05
26-3002-02-00 RSV - Painting Mart 2	33,885.36	33,885.36	-
26-3003-02-00 RSV 1 - Roof Mart 2	33,281.34	33,281.34	-
26-3004-02-00 RSV - Garage Roof - Mart 2	18,591.37	18,591.37	-
26-3005-02-00 RSV - Storage Mart 2	5,066.05	5,066.05	-
Total MART 2 RESERVE EQUITY:	\$ 95,086.57	\$ 94,775.52	\$ 311.05
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 3,145.28	\$ 2,920.60	\$ 224.68
27-3002-03-00 RSV - Painting Mart 3	33,884.97	33,884.97	-
27-3003-03-00 RSV 1 - Roof Mart 3	23,068.46	23,068.46	-
27-3004-03-00 RSV - Garage Roof - Mart 3	3,907.35	3,907.35	-
27-3005-03-00 RSV - Storage Mart 3	1,899.61	1,899.61	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 75,905.67	\$ 75,680.99	\$ 224.68
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 268,225.86	\$ 267,431.92	\$ 793.94

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$80,736.59

Total OPERATING ASSETS:

\$80,736.59

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 87,233.62

Total MART 1 RESERVE ASSETS:

\$87,233.62

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 105,086.57

Total MART 2 RESERVE ASSETS:

\$105,086.57

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 75,905.67

Total MART 3 RESERVE ASSETS:

\$75,905.67

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 548.00

Total CURRENT ASSETS:

\$548.00

Total Assets:

\$349,510.45

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 598.42

20-2015-00-00 PPD Maintenance Fees 31,831.00

Total CURRENT LIABILITIES:

\$32,429.42

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 4,207.20

25-3002-01-00 RSV - Painting Mart 1 33,882.36

25-3003-01-00 RSV 1 - Roof Mart 1 33,987.36

25-3004-01-00 RSV - Garage Roof - Mart 1 18,161.64

25-3005-01-00 RSV - Storage Mart 1 6,995.06

Total MART 1 RESERVE EQUITY:

\$97,233.62

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 4,262.45

26-3002-02-00 RSV - Painting Mart 2 33,885.36

26-3003-02-00 RSV 1 - Roof Mart 2 33,281.34

26-3004-02-00 RSV - Garage Roof - Mart 2 18,591.37

26-3005-02-00 RSV - Storage Mart 2 5,066.05

Total MART 1 RESERVE EQUITY:

\$95,086.57

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 3,145.28

27-3002-03-00 RSV - Painting Mart 3 33,884.97

27-3003-03-00 RSV 1 - Roof Mart 3 23,068.46

27-3004-03-00 RSV - Garage Roof - Mart 3 3,907.35

27-3005-03-00 RSV - Storage Mart 3 1,899.61

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$75,905.67

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (4,374.95)

30-3900-02-00 Retained Earnings - Mart 2 18,113.97

30-3900-03-00 Retained Earnings - Mart 3 2,944.03

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$24,312.00	\$24,312.25	(\$0.25)	\$97,249.00
4010 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4050 Master Assoc Fees - Mart 1	-	-	-	20,448.00	20,441.50	6.50	81,766.00
4060 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$44,990.00	\$44,753.75	\$236.25	\$179,015.00
TOTAL INCOME	\$0.00	\$-	\$-	\$44,990.00	\$44,753.75	\$236.25	\$179,015.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.78	27.78	-	83.34	83.34	333.33
5110 Audit /Accounting Fees - 1	-	9.72	9.72	-	29.16	29.16	116.67
5118 Division Filing Fees - 1	-	10.42	10.42	-	31.26	31.26	125.00
5457 Office Expense - 1	327.71	27.78	(299.93)	605.42	83.34	(522.08)	333.33
5458 Website Expense - 1	-	30.56	30.56	-	91.68	91.68	366.66
TOTAL ADMINISTRATIVE	\$327.71	\$106.26	(\$221.45)	\$605.42	\$318.78	(\$286.64)	\$1,274.99
INSURANCE							
5550 Insurance - Mart 1	-	3,122.36	3,122.36	-	9,367.08	9,367.08	37,468.34
5551 Flood Insurance - Mart 1	-	671.89	671.89	217.00	2,015.67	1,798.67	8,062.67
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$217.00	\$11,382.75	\$11,165.75	\$45,531.01
UTILITIES							
5801 Electricity - 1	42.64	61.11	18.47	146.21	183.33	37.12	733.33
5880 Water / Sewer - 1	1,600.14	1,250.00	(350.14)	4,499.40	3,750.00	(749.40)	15,000.00
TOTAL UTILITIES	\$1,642.78	\$1,311.11	(\$331.67)	\$4,645.61	\$3,933.33	(\$712.28)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 1	150.00	1,000.00	850.00	1,200.00	3,000.00	1,800.00	12,000.00
6202 Fire Equipment Repairs - 1	-	55.56	55.56	1,170.75	166.68	(1,004.07)	666.66
6203 Fire Alarm / Exting Service - 1	-	83.33	83.33	489.66	249.99	(239.67)	1,000.00
6205 Janitorial - Contract 1	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$550.00	\$1,788.89	\$1,238.89	\$4,060.41	\$5,366.67	\$1,306.26	\$21,466.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	20,441.50	20,441.50	-	81,766.00
9005 Transfer to Reserves - 1	-	-	-	3,312.75	3,312.75	-	13,251.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$23,754.25	\$23,754.25	\$-	\$95,017.00
TOTAL EXPENSES	\$2,520.49	\$7,000.51	\$4,480.02	\$33,282.69	\$44,755.78	\$11,473.09	\$179,022.99
NET ORDINARY INCOME	(\$2,520.49)	(\$7,000.51)	\$4,480.02	\$11,707.31	(\$2.03)	\$11,709.34	(\$7.99)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$24,360.00	\$24,363.25	(\$3.25)	\$97,453.00
4010 Background Check - Mart 2	-	-	-	80.00	-	80.00	-
4025 Late Fees - 2	-	-	-	53.01	-	53.01	-
4050 Master Assoc Fees - Mart 2	-	-	-	20,448.00	20,441.50	6.50	81,766.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$45,091.01	\$44,804.75	\$286.26	\$179,219.00
TOTAL INCOME	\$0.00	\$-	\$-	\$45,091.01	\$44,804.75	\$286.26	\$179,219.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.78	27.78	-	83.34	83.34	333.33
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	29.16	29.16	116.67
5118 Division Filing Fee - 2	-	10.42	10.42	-	31.26	31.26	125.00
5457 Office Expense - 2	194.35	27.78	(166.57)	430.29	83.34	(346.95)	333.33
5458 Website Expense - 2	-	30.56	30.56	-	91.68	91.68	366.67
TOTAL ADMINISTRATIVE	\$194.35	\$106.26	(\$88.09)	\$430.29	\$318.78	(\$111.51)	\$1,275.00
INSURANCE							
5550 Insurance - Mart 2	-	3,122.36	3,122.36	-	9,367.08	9,367.08	37,468.33
5551 Flood Insurance - Mart 2	2,861.00	671.89	(2,189.11)	2,961.00	2,015.67	(945.33)	8,062.67
TOTAL INSURANCE	\$2,861.00	\$3,794.25	\$933.25	\$2,961.00	\$11,382.75	\$8,421.75	\$45,531.00
UTILITIES							
5801 Electricity - 2	32.20	61.11	28.91	98.36	183.33	84.97	733.34
5880 Water / Sewer - 2	1,536.96	1,250.00	(286.96)	4,274.94	3,750.00	(524.94)	15,000.00
TOTAL UTILITIES	\$1,569.16	\$1,311.11	(\$258.05)	\$4,373.30	\$3,933.33	(\$439.97)	\$15,733.34
MAINTENANCE							
6201 General Maintenance - 2	150.00	1,000.00	850.00	1,200.00	3,000.00	1,800.00	12,000.00
6202 Fire Equipment Repairs - 2	-	55.56	55.56	570.00	166.68	(403.32)	666.67
6203 Fire Alarm / Exting Service - 2	-	83.33	83.33	489.67	249.99	(239.68)	1,000.00
6205 Janitorial - Contract 2	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$550.00	\$1,788.89	\$1,238.89	\$3,459.67	\$5,366.67	\$1,907.00	\$21,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	20,441.50	20,441.50	-	81,766.00
9005 Transfer to Reserves - 2	-	-	-	3,363.75	3,363.75	-	13,455.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$23,805.25	\$23,805.25	\$-	\$95,221.00
TOTAL EXPENSES	\$5,174.51	\$7,000.51	\$1,826.00	\$35,029.51	\$44,806.78	\$9,777.27	\$179,227.01
NET ORDINARY INCOME	(\$5,174.51)	(\$7,000.51)	\$1,826.00	\$10,061.50	(\$2.03)	\$10,063.53	(\$8.01)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$25,728.00	\$25,735.75	(\$7.75)	\$102,943.00
4010 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050 Master Assoc Fees - Mart 3	-	-	-	20,548.00	20,441.50	106.50	81,766.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	300.00	-	300.00	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$46,606.11	\$46,177.25	\$428.86	\$184,709.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$46,606.11	\$46,177.25	\$428.86	\$184,709.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.78	27.78	-	83.34	83.34	333.34
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	29.16	29.16	116.66
5118 Division Filing Fee - 3	-	10.42	10.42	-	31.26	31.26	125.00
5457 Office Expense - 3	194.36	27.78	(166.58)	470.29	83.34	(386.95)	333.34
5458 Website Expense - 3	-	30.56	30.56	-	91.68	91.68	366.67
TOTAL ADMINISTRATIVE	\$194.36	\$106.26	(\$88.10)	\$470.29	\$318.78	(\$151.51)	\$1,275.01
INSURANCE							
5550 Insurance - Mart 3	-	3,122.36	3,122.36	-	9,367.08	9,367.08	37,468.33
5551 Flood Insurance - Mart 3	-	671.89	671.89	306.00	2,015.67	1,709.67	8,062.66
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$306.00	\$11,382.75	\$11,076.75	\$45,530.99
UTILITIES							
5801 Electricity - 3	101.73	61.11	(40.62)	310.78	183.33	(127.45)	733.33
5880 Water / Sewer - 3	1,558.02	1,250.00	(308.02)	4,674.26	3,750.00	(924.26)	15,000.00
TOTAL UTILITIES	\$1,659.75	\$1,311.11	(\$348.64)	\$4,985.04	\$3,933.33	(\$1,051.71)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 3	150.00	1,000.00	850.00	1,975.00	3,000.00	1,025.00	12,000.00
6202 Fire Equipment Repairs - 3	-	55.56	55.56	-	166.68	166.68	666.67
6203 Fire Alarm / Exting Service - 3	2,098.80	250.00	(1,848.80)	2,588.47	750.00	(1,838.47)	3,000.00
6205 Janitorial - Contract 3	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	750.00	750.00	3,000.00
TOTAL MAINTENANCE	\$2,648.80	\$1,955.56	(\$693.24)	\$5,763.47	\$5,866.68	\$103.21	\$23,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	20,441.50	20,441.50	-	81,766.00
9005 Transfer to Reserves - 3	-	-	-	4,236.50	4,236.50	-	16,946.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$24,678.00	\$24,678.00	\$-	\$98,712.00
TOTAL EXPENSES	\$4,502.91	\$7,167.18	\$2,664.27	\$36,202.80	\$46,179.54	\$9,976.74	\$184,718.00
NET ORDINARY INCOME	(\$4,352.91)	(\$7,167.18)	\$2,814.27	\$10,403.31	(\$2.29)	\$10,405.60	(\$9.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$24,312.00	\$24,312.25	(\$0.25)	\$97,249.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	24,360.00	24,363.25	(3.25)	97,453.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	25,728.00	25,735.75	(7.75)	102,943.00
4010-01-00 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4010-02-00 Background Check - Mart 2	-	-	-	80.00	-	80.00	-
4010-03-00 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025-02-00 Late Fees - 2	-	-	-	53.01	-	53.01	-
4025-03-00 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	20,448.00	20,441.50	6.50	81,766.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	20,448.00	20,441.50	6.50	81,766.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	20,548.00	20,441.50	106.50	81,766.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	300.00	-	300.00	-
Total INCOME	\$150.00	\$-	\$150.00	\$136,687.12	\$135,735.75	\$951.37	\$542,943.00
Total OPERATING INCOME	\$150.00	\$-	\$150.00	\$136,687.12	\$135,735.75	\$951.37	\$542,943.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.78	27.78	-	83.34	83.34	333.33
5030-02-00 Legal - 2	-	27.78	27.78	-	83.34	83.34	333.33
5030-03-00 Legal - 3	-	27.78	27.78	-	83.34	83.34	333.34
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	-	29.16	29.16	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	29.16	29.16	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	29.16	29.16	116.66
5118-01-00 Division Filing Fees - 1	-	10.42	10.42	-	31.26	31.26	125.00
5118-02-00 Division Filing Fee - 2	-	10.42	10.42	-	31.26	31.26	125.00
5118-03-00 Division Filing Fee - 3	-	10.42	10.42	-	31.26	31.26	125.00
5457-01-00 Office Expense - 1	327.71	27.78	(299.93)	605.42	83.34	(522.08)	333.33
5457-02-00 Office Expense - 2	194.35	27.78	(166.57)	430.29	83.34	(346.95)	333.33
5457-03-00 Office Expense - 3	194.36	27.78	(166.58)	470.29	83.34	(386.95)	333.34
5458-01-00 Website Expense - 1	-	30.56	30.56	-	91.68	91.68	366.66
5458-02-00 Website Expense - 2	-	30.56	30.56	-	91.68	91.68	366.67
5458-03-00 Website Expense - 3	-	30.56	30.56	-	91.68	91.68	366.67
Total ADMINISTRATIVE	\$716.42	\$318.78	(\$397.64)	\$1,506.00	\$956.34	(\$549.66)	\$3,825.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,122.36	3,122.36	-	9,367.08	9,367.08	37,468.34
5550-02-00 Insurance - Mart 2	-	3,122.36	3,122.36	-	9,367.08	9,367.08	37,468.33
5550-03-00 Insurance - Mart 3	-	3,122.36	3,122.36	-	9,367.08	9,367.08	37,468.33
5551-01-00 Flood Insurance - Mart 1	-	671.89	671.89	217.00	2,015.67	1,798.67	8,062.67
5551-02-00 Flood Insurance - Mart 2	2,861.00	671.89	(2,189.11)	2,961.00	2,015.67	(945.33)	8,062.67
5551-03-00 Flood Insurance - Mart 3	-	671.89	671.89	306.00	2,015.67	1,709.67	8,062.66
Total INSURANCE	\$2,861.00	\$11,382.75	\$8,521.75	\$3,484.00	\$34,148.25	\$30,664.25	\$136,593.00
UTILITIES							
5801-01-00 Electricity - 1	42.64	61.11	18.47	146.21	183.33	37.12	733.33
5801-02-00 Electricity - 2	32.20	61.11	28.91	98.36	183.33	84.97	733.34
5801-03-00 Electricity - 3	101.73	61.11	(40.62)	310.78	183.33	(127.45)	733.33
5880-01-00 Water / Sewer - 1	1,600.14	1,250.00	(350.14)	4,499.40	3,750.00	(749.40)	15,000.00
5880-02-00 Water / Sewer - 2	1,536.96	1,250.00	(286.96)	4,274.94	3,750.00	(524.94)	15,000.00
5880-03-00 Water / Sewer - 3	1,558.02	1,250.00	(308.02)	4,674.26	3,750.00	(924.26)	15,000.00
Total UTILITIES	\$4,871.69	\$3,933.33	(\$938.36)	\$14,003.95	\$11,799.99	(\$2,203.96)	\$47,200.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	150.00	1,000.00	850.00	1,200.00	3,000.00	1,800.00	12,000.00
6201-02-00 General Maintenance - 2	150.00	1,000.00	850.00	1,200.00	3,000.00	1,800.00	12,000.00
6201-03-00 General Maintenance - 3	150.00	1,000.00	850.00	1,975.00	3,000.00	1,025.00	12,000.00

Income Statement - Operating

The Martinique at Tarpon Cove Condo Assn., Inc.

03/31/2024

Date: 4/11/2024

Time: 6:32 pm

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6202-01-00 Fire Equipment Repairs - 1	\$-	\$55.56	\$55.56	\$1,170.75	\$166.68	(\$1,004.07)	\$666.66
6202-02-00 Fire Equipment Repairs - 2	-	55.56	55.56	570.00	166.68	(403.32)	666.67
6202-03-00 Fire Equipment Repairs - 3	-	55.56	55.56	-	166.68	166.68	666.67
6203-01-00 Fire Alarm / Exting Service - 1	-	83.33	83.33	489.66	249.99	(239.67)	1,000.00
6203-02-00 Fire Alarm / Exting Service - 2	-	83.33	83.33	489.67	249.99	(239.68)	1,000.00
6203-03-00 Fire Alarm / Exting Service - 3	2,098.80	250.00	(1,848.80)	2,588.47	750.00	(1,838.47)	3,000.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	1,200.00	1,200.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	750.00	750.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	750.00	750.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	750.00	750.00	3,000.00
Total MAINTENANCE	\$3,748.80	\$5,533.34	\$1,784.54	\$13,283.55	\$16,600.02	\$3,316.47	\$66,400.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	20,441.50	20,441.50	-	81,766.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	20,441.50	20,441.50	-	81,766.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	20,441.50	20,441.50	-	81,766.00
9005-01-00 Transfer to Reserves - 1	-	-	-	3,312.75	3,312.75	-	13,251.00
9005-02-00 Transfer to Reserves - 2	-	-	-	3,363.75	3,363.75	-	13,455.00
9005-03-00 Transfer to Reserves - 3	-	-	-	4,236.50	4,236.50	-	16,946.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$72,237.50	\$72,237.50	\$0.00	\$288,950.00
Total OPERATING EXPENSE	\$12,197.91	\$21,168.20	\$8,970.29	\$104,515.00	\$135,742.10	\$31,227.10	\$542,968.00
Net Income:	(\$12,047.91)	(\$21,168.20)	\$9,120.29	\$32,172.12	(\$6.35)	\$32,178.47	(\$25.00)