



Financial Report Package

October 2024

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 10/31/2024	Prior Month Balance at 09/30/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 44,652.73	\$ 137,516.71	\$ (92,863.98)
Total OPERATING ASSETS:	\$ 44,652.73	\$ 137,516.71	\$ (92,863.98)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 512.00	\$ -	\$ 512.00
Total CURRENT ASSETS:	\$ 512.00	\$ -	\$ 512.00
Total Assets:	\$ 45,164.73	\$ 137,516.71	\$ (92,351.98)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 2,087.03	\$ 29,804.02	\$ (27,716.99)
Total CURRENT LIABILITIES:	\$ 2,087.03	\$ 29,804.02	\$ (27,716.99)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (4,374.95)	\$ (4,374.95)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	18,113.97	18,113.97	-
30-3900-03-00 Retained Earnings - Mart 3	2,944.03	2,944.03	-
Total OPERATING EQUITY:	\$ 16,683.05	\$ 16,683.05	\$ -
Net Income / (Loss)	\$ 26,394.65	\$ 91,029.64	\$ (64,634.99)
Total Liabilities & Equity:	\$ 45,164.73	\$ 137,516.71	\$ (92,351.98)

	Current Balance at 10/31/2024	Prior Month Balance at 09/30/2024	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 109,069.07	\$ 105,482.26	\$ 3,586.81
Total MART 1 RESERVE ASSETS:	\$ 109,069.07	\$ 105,482.26	\$ 3,586.81
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 104,584.26	\$ 100,957.86	\$ 3,626.40
Total MART 2 RESERVE ASSETS:	\$ 104,584.26	\$ 100,957.86	\$ 3,626.40
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 87,620.77	\$ 83,165.39	\$ 4,455.38
Total MART 3 RESERVE ASSETS:	\$ 87,620.77	\$ 83,165.39	\$ 4,455.38
Total Assets:	\$ 301,274.10	\$ 289,605.51	\$ 11,668.59
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 6,104.40	\$ 5,830.34	\$ 274.06
25-3002-01-00 RSV - Painting Mart 1	40,000.11	37,960.86	2,039.25
25-3003-01-00 RSV 1 - Roof Mart 1	37,378.86	36,248.36	1,130.50
25-3004-01-00 RSV - Garage Roof - Mart 1	18,161.64	18,161.64	-
25-3005-01-00 RSV - Storage Mart 1	7,424.06	7,281.06	143.00
Total MART 1 RESERVE EQUITY:	\$ 109,069.07	\$ 105,482.26	\$ 3,586.81
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 6,404.77	\$ 6,142.12	\$ 262.65
26-3002-02-00 RSV - Painting Mart 2	40,000.08	37,961.84	2,038.24
26-3003-02-00 RSV 1 - Roof Mart 2	36,684.90	35,550.38	1,134.52
26-3004-02-00 RSV - Garage Roof - Mart 2	18,569.98	18,577.11	(7.13)
26-3005-02-00 RSV - Storage Mart 2	5,660.41	5,462.29	198.12
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 104,584.26	\$ 100,957.86	\$ 3,626.40
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 4,776.88	\$ 4,558.00	\$ 218.88
27-3002-03-00 RSV - Painting Mart 3	40,000.02	37,961.67	2,038.35
27-3003-03-00 RSV 1 - Roof Mart 3	24,021.01	22,828.16	1,192.85
27-3004-03-00 RSV - Garage Roof - Mart 3	6,057.75	5,340.95	716.80
27-3005-03-00 RSV - Storage Mart 3	2,765.11	2,476.61	288.50
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 87,620.77	\$ 83,165.39	\$ 4,455.38
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 301,274.10	\$ 289,605.51	\$ 11,668.59

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$44,652.73

Total OPERATING ASSETS:

\$44,652.73

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 109,069.07

Total MART 1 RESERVE ASSETS:

\$109,069.07

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 104,584.26

Total MART 2 RESERVE ASSETS:

\$104,584.26

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 87,620.77

Total MART 3 RESERVE ASSETS:

\$87,620.77

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 512.00

Total CURRENT ASSETS:

\$512.00

Total Assets:

\$346,438.83

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 2,087.03

Total CURRENT LIABILITIES:

\$2,087.03

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 6,104.40

25-3002-01-00 RSV - Painting Mart 1 40,000.11

25-3003-01-00 RSV 1 - Roof Mart 1 37,378.86

25-3004-01-00 RSV - Garage Roof - Mart 1 18,161.64

25-3005-01-00 RSV - Storage Mart 1 7,424.06

Total MART 1 RESERVE EQUITY:

\$109,069.07

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 6,404.77

26-3002-02-00 RSV - Painting Mart 2 40,000.08

26-3003-02-00 RSV 1 - Roof Mart 2 36,684.90

26-3004-02-00 RSV - Garage Roof - Mart 2 18,569.98

26-3005-02-00 RSV - Storage Mart 2 5,660.41

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY:

\$104,584.26

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 4,776.88

27-3002-03-00 RSV - Painting Mart 3 40,000.02

27-3003-03-00 RSV 1 - Roof Mart 3 24,021.01

27-3004-03-00 RSV - Garage Roof - Mart 3 6,057.75

27-3005-03-00 RSV - Storage Mart 3 2,765.11

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$87,620.77

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (4,374.95)

30-3900-02-00 Retained Earnings - Mart 2 18,113.97

30-3900-03-00 Retained Earnings - Mart 3 2,944.03

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 10/31/2024

Date: 11/12/2024

Time: 12:02 am

Page: 2

Total OPERATING EQUITY:		\$16,683.05
Net Income Gain / Loss	\$26,394.65	
		\$26,394.65
Total Liabilities & Equity:		\$346,438.83

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$24,312.00	\$24,312.25	(\$0.25)	\$97,248.00	\$97,249.00	(\$1.00)	\$97,249.00
4010 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4025 Late Fees - 1	-	-	-	52.98	-	52.98	-
4050 Master Assoc Fees - Mart 1	20,448.00	20,441.50	6.50	81,792.00	81,766.00	26.00	81,766.00
4060 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$44,760.00	\$44,753.75	\$6.25	\$179,322.98	\$179,015.00	\$307.98	\$179,015.00
TOTAL INCOME	\$44,760.00	\$44,753.75	\$6.25	\$179,322.98	\$179,015.00	\$307.98	\$179,015.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.78	27.78	334.00	277.80	(56.20)	333.33
5110 Audit /Accounting Fees - 1	250.00	9.72	(240.28)	348.33	97.20	(251.13)	116.67
5118 Division Filing Fees - 1	-	10.42	10.42	242.18	104.20	(137.98)	125.00
5457 Office Expense - 1	27.00	27.78	0.78	697.51	277.80	(419.71)	333.33
5458 Website Expense - 1	-	30.56	30.56	-	305.60	305.60	366.66
TOTAL ADMINISTRATIVE	\$277.00	\$106.26	(\$170.74)	\$1,622.02	\$1,062.60	(\$559.42)	\$1,274.99
INSURANCE							
5550 Insurance - Mart 1	39,342.13	3,122.36	(36,219.77)	39,603.47	31,223.60	(8,379.87)	37,468.34
5551 Flood Insurance - Mart 1	-	671.89	671.89	6,100.00	6,718.90	618.90	8,062.67
TOTAL INSURANCE	\$39,342.13	\$3,794.25	(\$35,547.88)	\$45,703.47	\$37,942.50	(\$7,760.97)	\$45,531.01
UTILITIES							
5801 Electricity - 1	35.28	61.11	25.83	433.02	611.10	178.08	733.33
5880 Water / Sewer - 1	1,242.12	1,250.00	7.88	13,762.86	12,500.00	(1,262.86)	15,000.00
TOTAL UTILITIES	\$1,277.40	\$1,311.11	\$33.71	\$14,195.88	\$13,111.10	(\$1,084.78)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 1	150.00	1,000.00	850.00	5,578.72	10,000.00	4,421.28	12,000.00
6202 Fire Equipment Repairs - 1	-	55.56	55.56	1,645.25	555.60	(1,089.65)	666.66
6203 Fire Alarm / Exting Service - 1	-	83.33	83.33	609.66	833.30	223.64	1,000.00
6205 Janitorial - Contract 1	400.00	400.00	-	4,000.00	4,000.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	2,500.00	(500.00)	3,000.00
TOTAL MAINTENANCE	\$550.00	\$1,788.89	\$1,238.89	\$14,833.63	\$17,888.90	\$3,055.27	\$21,466.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	20,441.50	20,441.50	-	81,766.00	81,766.00	-	81,766.00
9005 Transfer to Reserves - 1	3,312.75	3,312.75	-	13,251.00	13,251.00	-	13,251.00
TOTAL RESERVE/MASTER TRANSFERS	\$23,754.25	\$23,754.25	\$-	\$95,017.00	\$95,017.00	\$-	\$95,017.00
TOTAL EXPENSES	\$65,200.78	\$30,754.76	(\$34,446.02)	\$171,372.00	\$165,022.10	(\$6,349.90)	\$179,022.99
NET ORDINARY INCOME	(\$20,440.78)	\$13,998.99	(\$34,439.77)	\$7,950.98	\$13,992.90	(\$6,041.92)	(\$7.99)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$24,360.00	\$24,363.25	(\$3.25)	\$97,440.00	\$97,453.00	(\$13.00)	\$97,453.00
4010 Background Check - Mart 2	50.00	-	50.00	130.00	-	130.00	-
4025 Late Fees - 2	-	-	-	212.04	-	212.04	-
4050 Master Assoc Fees - Mart 2	20,448.00	20,441.50	6.50	81,792.00	81,766.00	26.00	81,766.00
4060 Rental Application Fee - Mart 2	150.00	-	150.00	450.00	-	450.00	-
TOTAL INCOME	\$45,008.00	\$44,804.75	\$203.25	\$180,024.04	\$179,219.00	\$805.04	\$179,219.00
TOTAL INCOME	\$45,008.00	\$44,804.75	\$203.25	\$180,024.04	\$179,219.00	\$805.04	\$179,219.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.78	27.78	333.00	277.80	(55.20)	333.33
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	97.20	97.20	116.67
5118 Division Filing Fee - 2	-	10.42	10.42	20.42	104.20	83.78	125.00
5457 Office Expense - 2	284.56	27.78	(256.78)	880.43	277.80	(602.63)	333.33
5458 Website Expense - 2	-	30.56	30.56	-	305.60	305.60	366.67
TOTAL ADMINISTRATIVE	\$284.56	\$106.26	(\$178.30)	\$1,233.85	\$1,062.60	(\$171.25)	\$1,275.00
INSURANCE							
5550 Insurance - Mart 2	39,342.13	3,122.36	(36,219.77)	39,603.47	31,223.60	(8,379.87)	37,468.33
5551 Flood Insurance - Mart 2	-	671.89	671.89	5,723.00	6,718.90	995.90	8,062.67
TOTAL INSURANCE	\$39,342.13	\$3,794.25	(\$35,547.88)	\$45,326.47	\$37,942.50	(\$7,383.97)	\$45,531.00
UTILITIES							
5801 Electricity - 2	30.90	61.11	30.21	316.19	611.10	294.91	733.34
5880 Water / Sewer - 2	1,210.53	1,250.00	39.47	13,454.16	12,500.00	(954.16)	15,000.00
TOTAL UTILITIES	\$1,241.43	\$1,311.11	\$69.68	\$13,770.35	\$13,111.10	(\$659.25)	\$15,733.34
MAINTENANCE							
6201 General Maintenance - 2	150.00	1,000.00	850.00	4,653.73	10,000.00	5,346.27	12,000.00
6202 Fire Equipment Repairs - 2	-	55.56	55.56	2,200.00	555.60	(1,644.40)	666.67
6203 Fire Alarm / Exting Service - 2	-	83.33	83.33	609.67	833.30	223.63	1,000.00
6205 Janitorial - Contract 2	400.00	400.00	-	4,000.00	4,000.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	2,500.00	(500.00)	3,000.00
TOTAL MAINTENANCE	\$550.00	\$1,788.89	\$1,238.89	\$14,463.40	\$17,888.90	\$3,425.50	\$21,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	20,441.50	20,441.50	-	81,766.00	81,766.00	-	81,766.00
9005 Transfer to Reserves - 2	3,363.75	3,363.75	-	13,455.00	13,455.00	-	13,455.00
TOTAL RESERVE/MASTER TRANSFERS	\$23,805.25	\$23,805.25	\$-	\$95,221.00	\$95,221.00	\$-	\$95,221.00
TOTAL EXPENSES	\$65,223.37	\$30,805.76	(\$34,417.61)	\$170,015.07	\$165,226.10	(\$4,788.97)	\$179,227.01
NET ORDINARY INCOME	(\$20,215.37)	\$13,998.99	(\$34,214.36)	\$10,008.97	\$13,992.90	(\$3,983.93)	(\$8.01)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$25,728.00	\$25,735.75	(\$7.75)	\$102,912.00	\$102,943.00	(\$31.00)	\$102,943.00
4010 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050 Master Assoc Fees - Mart 3	20,448.00	20,441.50	6.50	81,892.00	81,766.00	126.00	81,766.00
4060 Rental Application Fee - Mart 3	-	-	-	450.00	-	450.00	-
TOTAL INCOME	\$46,176.00	\$46,177.25	(\$1.25)	\$185,284.11	\$184,709.00	\$575.11	\$184,709.00
TOTAL INCOME	\$46,176.00	\$46,177.25	(\$1.25)	\$185,284.11	\$184,709.00	\$575.11	\$184,709.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.78	27.78	333.00	277.80	(55.20)	333.34
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	97.20	97.20	116.66
5118 Division Filing Fee - 3	-	10.42	10.42	242.17	104.20	(137.97)	125.00
5457 Office Expense - 3	277.00	27.78	(249.22)	915.58	277.80	(637.78)	333.34
5458 Website Expense - 3	-	30.56	30.56	-	305.60	305.60	366.67
TOTAL ADMINISTRATIVE	\$277.00	\$106.26	(\$170.74)	\$1,490.75	\$1,062.60	(\$428.15)	\$1,275.01
INSURANCE							
5550 Insurance - Mart 3	39,342.14	3,122.36	(36,219.78)	39,603.46	31,223.60	(8,379.86)	37,468.33
5551 Flood Insurance - Mart 3	4,013.00	671.89	(3,341.11)	4,319.00	6,718.90	2,399.90	8,062.66
TOTAL INSURANCE	\$43,355.14	\$3,794.25	(\$39,560.89)	\$43,922.46	\$37,942.50	(\$5,979.96)	\$45,530.99
UTILITIES							
5801 Electricity - 3	94.70	61.11	(33.59)	983.91	611.10	(372.81)	733.33
5880 Water / Sewer - 3	1,200.00	1,250.00	50.00	13,727.12	12,500.00	(1,227.12)	15,000.00
TOTAL UTILITIES	\$1,294.70	\$1,311.11	\$16.41	\$14,711.03	\$13,111.10	(\$1,599.93)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 3	150.00	1,000.00	850.00	5,978.72	10,000.00	4,021.28	12,000.00
6202 Fire Equipment Repairs - 3	-	55.56	55.56	2,325.98	555.60	(1,770.38)	666.67
6203 Fire Alarm / Exting Service - 3	-	250.00	250.00	2,708.47	2,500.00	(208.47)	3,000.00
6205 Janitorial - Contract 3	400.00	400.00	-	4,000.00	4,000.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	2,500.00	(500.00)	3,000.00
TOTAL MAINTENANCE	\$550.00	\$1,955.56	\$1,405.56	\$18,013.17	\$19,555.60	\$1,542.43	\$23,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	20,441.50	20,441.50	-	81,766.00	81,766.00	-	81,766.00
9005 Transfer to Reserves - 3	4,236.50	4,236.50	-	16,946.00	16,946.00	-	16,946.00
TOTAL RESERVE/MASTER TRANSFERS	\$24,678.00	\$24,678.00	\$-	\$98,712.00	\$98,712.00	\$-	\$98,712.00
TOTAL EXPENSES	\$70,154.84	\$31,845.18	(\$38,309.66)	\$176,849.41	\$170,383.80	(\$6,465.61)	\$184,718.00
NET ORDINARY INCOME	(\$23,978.84)	\$14,332.07	(\$38,310.91)	\$8,434.70	\$14,325.20	(\$5,890.50)	(\$9.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$24,312.00	\$24,312.25	(\$0.25)	\$97,248.00	\$97,249.00	(\$1.00)	\$97,249.00
4000-02-00 Maint / Rsv Fees - 2	24,360.00	24,363.25	(3.25)	97,440.00	97,453.00	(13.00)	97,453.00
4000-03-00 Maint / Rsv Fees - 3	25,728.00	25,735.75	(7.75)	102,912.00	102,943.00	(31.00)	102,943.00
4010-01-00 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4010-02-00 Background Check - Mart 2	50.00	-	50.00	130.00	-	130.00	-
4010-03-00 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025-01-00 Late Fees - 1	-	-	-	52.98	-	52.98	-
4025-02-00 Late Fees - 2	-	-	-	212.04	-	212.04	-
4025-03-00 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050-01-00 Master Assoc Fees - Mart 1	20,448.00	20,441.50	6.50	81,792.00	81,766.00	26.00	81,766.00
4050-02-00 Master Assoc Fees - Mart 2	20,448.00	20,441.50	6.50	81,792.00	81,766.00	26.00	81,766.00
4050-03-00 Master Assoc Fees - Mart 3	20,448.00	20,441.50	6.50	81,892.00	81,766.00	126.00	81,766.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4060-02-00 Rental Application Fee - Mart 2	150.00	-	150.00	450.00	-	450.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	450.00	-	450.00	-
Total INCOME	\$135,944.00	\$135,735.75	\$208.25	\$544,631.13	\$542,943.00	\$1,688.13	\$542,943.00
Total OPERATING INCOME	\$135,944.00	\$135,735.75	\$208.25	\$544,631.13	\$542,943.00	\$1,688.13	\$542,943.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.78	27.78	334.00	277.80	(56.20)	333.33
5030-02-00 Legal - 2	-	27.78	27.78	333.00	277.80	(55.20)	333.33
5030-03-00 Legal - 3	-	27.78	27.78	333.00	277.80	(55.20)	333.34
5110-01-00 Audit /Accounting Fees - 1	250.00	9.72	(240.28)	348.33	97.20	(251.13)	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	97.20	97.20	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	97.20	97.20	116.66
5118-01-00 Division Filing Fees - 1	-	10.42	10.42	242.18	104.20	(137.98)	125.00
5118-02-00 Division Filing Fee - 2	-	10.42	10.42	20.42	104.20	83.78	125.00
5118-03-00 Division Filing Fee - 3	-	10.42	10.42	242.17	104.20	(137.97)	125.00
5457-01-00 Office Expense - 1	27.00	27.78	0.78	697.51	277.80	(419.71)	333.33
5457-02-00 Office Expense - 2	284.56	27.78	(256.78)	880.43	277.80	(602.63)	333.33
5457-03-00 Office Expense - 3	277.00	27.78	(249.22)	915.58	277.80	(637.78)	333.34
5458-01-00 Website Expense - 1	-	30.56	30.56	-	305.60	305.60	366.66
5458-02-00 Website Expense - 2	-	30.56	30.56	-	305.60	305.60	366.67
5458-03-00 Website Expense - 3	-	30.56	30.56	-	305.60	305.60	366.67
Total ADMINISTRATIVE	\$838.56	\$318.78	(\$519.78)	\$4,346.62	\$3,187.80	(\$1,158.82)	\$3,825.00
INSURANCE							
5550-01-00 Insurance - Mart 1	39,342.13	3,122.36	(36,219.77)	39,603.47	31,223.60	(8,379.87)	37,468.34
5550-02-00 Insurance - Mart 2	39,342.13	3,122.36	(36,219.77)	39,603.47	31,223.60	(8,379.87)	37,468.33
5550-03-00 Insurance - Mart 3	39,342.14	3,122.36	(36,219.78)	39,603.46	31,223.60	(8,379.86)	37,468.33
5551-01-00 Flood Insurance - Mart 1	-	671.89	671.89	6,100.00	6,718.90	618.90	8,062.67
5551-02-00 Flood Insurance - Mart 2	-	671.89	671.89	5,723.00	6,718.90	995.90	8,062.67
5551-03-00 Flood Insurance - Mart 3	4,013.00	671.89	(3,341.11)	4,319.00	6,718.90	2,399.90	8,062.66
Total INSURANCE	\$122,039.40	\$11,382.75	(\$110,656.65)	\$134,952.40	\$113,827.50	(\$21,124.90)	\$136,593.00
UTILITIES							
5801-01-00 Electricity - 1	35.28	61.11	25.83	433.02	611.10	178.08	733.33
5801-02-00 Electricity - 2	30.90	61.11	30.21	316.19	611.10	294.91	733.34
5801-03-00 Electricity - 3	94.70	61.11	(33.59)	983.91	611.10	(372.81)	733.33
5880-01-00 Water / Sewer - 1	1,242.12	1,250.00	7.88	13,762.86	12,500.00	(1,262.86)	15,000.00
5880-02-00 Water / Sewer - 2	1,210.53	1,250.00	39.47	13,454.16	12,500.00	(954.16)	15,000.00
5880-03-00 Water / Sewer - 3	1,200.00	1,250.00	50.00	13,727.12	12,500.00	(1,227.12)	15,000.00
Total UTILITIES	\$3,813.53	\$3,933.33	\$119.80	\$42,677.26	\$39,333.30	(\$3,343.96)	\$47,200.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	150.00	1,000.00	850.00	5,578.72	10,000.00	4,421.28	12,000.00
6201-02-00 General Maintenance - 2	150.00	1,000.00	850.00	4,653.73	10,000.00	5,346.27	12,000.00

Income Statement - Operating
The Martinique at Tarpon Cove Condo Assn., Inc.
10/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6201-03-00 General Maintenance - 3	\$150.00	\$1,000.00	\$850.00	\$5,978.72	\$10,000.00	\$4,021.28	\$12,000.00
6202-01-00 Fire Equipment Repairs - 1	-	55.56	55.56	1,645.25	555.60	(1,089.65)	666.66
6202-02-00 Fire Equipment Repairs - 2	-	55.56	55.56	2,200.00	555.60	(1,644.40)	666.67
6202-03-00 Fire Equipment Repairs - 3	-	55.56	55.56	2,325.98	555.60	(1,770.38)	666.67
6203-01-00 Fire Alarm / Exting Service - 1	-	83.33	83.33	609.66	833.30	223.64	1,000.00
6203-02-00 Fire Alarm / Exting Service - 2	-	83.33	83.33	609.67	833.30	223.63	1,000.00
6203-03-00 Fire Alarm / Exting Service - 3	-	250.00	250.00	2,708.47	2,500.00	(208.47)	3,000.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	4,000.00	4,000.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	4,000.00	4,000.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	4,000.00	4,000.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	2,500.00	(500.00)	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	2,500.00	(500.00)	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	2,500.00	(500.00)	3,000.00
Total MAINTENANCE	\$1,650.00	\$5,533.34	\$3,883.34	\$47,310.20	\$55,333.40	\$8,023.20	\$66,400.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	20,441.50	20,441.50	-	81,766.00	81,766.00	-	81,766.00
9001-02-00 Master Assoc Transfer Exp - 2	20,441.50	20,441.50	-	81,766.00	81,766.00	-	81,766.00
9001-03-00 Master Assoc Transfer Exp - 3	20,441.50	20,441.50	-	81,766.00	81,766.00	-	81,766.00
9005-01-00 Transfer to Reserves - 1	3,312.75	3,312.75	-	13,251.00	13,251.00	-	13,251.00
9005-02-00 Transfer to Reserves - 2	3,363.75	3,363.75	-	13,455.00	13,455.00	-	13,455.00
9005-03-00 Transfer to Reserves - 3	4,236.50	4,236.50	-	16,946.00	16,946.00	-	16,946.00
Total RESERVE/MASTER TRANSFERS	\$72,237.50	\$72,237.50	\$-	\$288,950.00	\$288,950.00	\$0.00	\$288,950.00
Total OPERATING EXPENSE	\$200,578.99	\$93,405.70	(\$107,173.29)	\$518,236.48	\$500,632.00	(\$17,604.48)	\$542,968.00
Net Income:	(\$64,634.99)	\$42,330.05	(\$106,965.04)	\$26,394.65	\$42,311.00	(\$15,916.35)	(\$25.00)