



Financial Report Package

September 2024

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 9/30/2024	Prior Month Balance at 08/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 137,516.71	\$ 128,104.85	\$ 9,411.86
Total OPERATING ASSETS:	\$ 137,516.71	\$ 128,104.85	\$ 9,411.86
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 53.01	\$ (53.01)
Total CURRENT ASSETS:	\$ -	\$ 53.01	\$ (53.01)
Total Assets:	\$ 137,516.71	\$ 128,157.86	\$ 9,358.85
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 2,735.00	\$ (2,735.00)
20-2015-00-00 PPD Maintenance Fees	29,804.02	5,252.02	24,552.00
Total CURRENT LIABILITIES:	\$ 29,804.02	\$ 7,987.02	\$ 21,817.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (4,374.95)	\$ (4,374.95)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	18,113.97	18,113.97	-
30-3900-03-00 Retained Earnings - Mart 3	2,944.03	2,944.03	-
Total OPERATING EQUITY:	\$ 16,683.05	\$ 16,683.05	\$ -
Net Income / (Loss)	\$ 91,029.64	\$ 103,487.79	\$ (12,458.15)
Total Liabilities & Equity:	\$ 137,516.71	\$ 128,157.86	\$ 9,358.85

	Current Balance at 9/30/2024	Prior Month Balance at 08/31/2024	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 105,482.26	\$ 105,206.89	\$ 275.37
Total MART 1 RESERVE ASSETS:	\$ 105,482.26	\$ 105,206.89	\$ 275.37
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 100,957.86	\$ 100,675.60	\$ 282.26
Total MART 2 RESERVE ASSETS:	\$ 100,957.86	\$ 100,675.60	\$ 282.26
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 83,165.39	\$ 82,940.75	\$ 224.64
Total MART 3 RESERVE ASSETS:	\$ 83,165.39	\$ 82,940.75	\$ 224.64
Total Assets:	\$ 289,605.51	\$ 288,823.24	\$ 782.27
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 5,830.34	\$ 5,554.97	\$ 275.37
25-3002-01-00 RSV - Painting Mart 1	37,960.86	37,960.86	-
25-3003-01-00 RSV 1 - Roof Mart 1	36,248.36	36,248.36	-
25-3004-01-00 RSV - Garage Roof - Mart 1	18,161.64	18,161.64	-
25-3005-01-00 RSV - Storage Mart 1	7,281.06	7,281.06	-
Total MART 1 RESERVE EQUITY:	\$ 105,482.26	\$ 105,206.89	\$ 275.37
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 6,142.12	\$ 5,859.86	\$ 282.26
26-3002-02-00 RSV - Painting Mart 2	37,961.84	37,961.84	-
26-3003-02-00 RSV 1 - Roof Mart 2	35,550.38	35,550.38	-
26-3004-02-00 RSV - Garage Roof - Mart 2	18,577.11	18,577.11	-
26-3005-02-00 RSV - Storage Mart 2	5,462.29	5,462.29	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 100,957.86	\$ 100,675.60	\$ 282.26
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 4,558.00	\$ 4,333.36	\$ 224.64
27-3002-03-00 RSV - Painting Mart 3	37,961.67	37,961.67	-
27-3003-03-00 RSV 1 - Roof Mart 3	22,828.16	22,828.16	-
27-3004-03-00 RSV - Garage Roof - Mart 3	5,340.95	5,340.95	-
27-3005-03-00 RSV - Storage Mart 3	2,476.61	2,476.61	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 83,165.39	\$ 82,940.75	\$ 224.64
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 289,605.51	\$ 288,823.24	\$ 782.27

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$137,516.71

Total OPERATING ASSETS: \$137,516.71

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 105,482.26

Total MART 1 RESERVE ASSETS: \$105,482.26

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 100,957.86

Total MART 2 RESERVE ASSETS: \$100,957.86

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 83,165.39

Total MART 3 RESERVE ASSETS: \$83,165.39

Total Assets:

\$427,122.22

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 29,804.02

Total CURRENT LIABILITIES: \$29,804.02

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 5,830.34

25-3002-01-00 RSV - Painting Mart 1 37,960.86

25-3003-01-00 RSV 1 - Roof Mart 1 36,248.36

25-3004-01-00 RSV - Garage Roof - Mart 1 18,161.64

25-3005-01-00 RSV - Storage Mart 1 7,281.06

Total MART 1 RESERVE EQUITY: \$105,482.26

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 6,142.12

26-3002-02-00 RSV - Painting Mart 2 37,961.84

26-3003-02-00 RSV 1 - Roof Mart 2 35,550.38

26-3004-02-00 RSV - Garage Roof - Mart 2 18,577.11

26-3005-02-00 RSV - Storage Mart 2 5,462.29

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY: \$100,957.86

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 4,558.00

27-3002-03-00 RSV - Painting Mart 3 37,961.67

27-3003-03-00 RSV 1 - Roof Mart 3 22,828.16

27-3004-03-00 RSV - Garage Roof - Mart 3 5,340.95

27-3005-03-00 RSV - Storage Mart 3 2,476.61

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY: \$83,165.39

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (4,374.95)

30-3900-02-00 Retained Earnings - Mart 2 18,113.97

30-3900-03-00 Retained Earnings - Mart 3 2,944.03

Total OPERATING EQUITY: \$16,683.05

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 09/30/2024

Date: 10/8/2024
Time: 12:07 am
Page: 2

Net Income Gain / Loss

\$91,029.64

\$91,029.64

Total Liabilities & Equity:

\$427,122.22

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$72,936.00	\$72,936.75	(\$0.75)	\$97,249.00
4010 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4025 Late Fees - 1	-	-	-	52.98	-	52.98	-
4050 Master Assoc Fees - Mart 1	-	-	-	61,344.00	61,324.50	19.50	81,766.00
4060 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$134,562.98	\$134,261.25	\$301.73	\$179,015.00
TOTAL INCOME	\$0.00	\$-	\$-	\$134,562.98	\$134,261.25	\$301.73	\$179,015.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	27.78	27.78	334.00	250.02	(83.98)	333.33
5110 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	87.48	(10.85)	116.67
5118 Division Filing Fees - 1	221.76	10.42	(211.34)	242.18	93.78	(148.40)	125.00
5457 Office Expense - 1	2.55	27.78	25.23	670.51	250.02	(420.49)	333.33
5458 Website Expense - 1	-	30.56	30.56	-	275.04	275.04	366.66
TOTAL ADMINISTRATIVE	\$224.31	\$106.26	(\$118.05)	\$1,345.02	\$956.34	(\$388.68)	\$1,274.99
INSURANCE							
5550 Insurance - Mart 1	-	3,122.36	3,122.36	261.34	28,101.24	27,839.90	37,468.34
5551 Flood Insurance - Mart 1	5,883.00	671.89	(5,211.11)	6,100.00	6,047.01	(52.99)	8,062.67
TOTAL INSURANCE	\$5,883.00	\$3,794.25	(\$2,088.75)	\$6,361.34	\$34,148.25	\$27,786.91	\$45,531.01
UTILITIES							
5801 Electricity - 1	39.83	61.11	21.28	397.74	549.99	152.25	733.33
5880 Water / Sewer - 1	1,242.12	1,250.00	7.88	12,520.74	11,250.00	(1,270.74)	15,000.00
TOTAL UTILITIES	\$1,281.95	\$1,311.11	\$29.16	\$12,918.48	\$11,799.99	(\$1,118.49)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 1	475.00	1,000.00	525.00	5,428.72	9,000.00	3,571.28	12,000.00
6202 Fire Equipment Repairs - 1	-	55.56	55.56	1,645.25	500.04	(1,145.21)	666.66
6203 Fire Alarm / Exting Service - 1	120.00	83.33	(36.67)	609.66	749.97	140.31	1,000.00
6205 Janitorial - Contract 1	400.00	400.00	-	3,600.00	3,600.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	2,250.00	(750.00)	3,000.00
TOTAL MAINTENANCE	\$995.00	\$1,788.89	\$793.89	\$14,283.63	\$16,100.01	\$1,816.38	\$21,466.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	61,324.50	61,324.50	-	81,766.00
9005 Transfer to Reserves - 1	-	-	-	9,938.25	9,938.25	-	13,251.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$71,262.75	\$71,262.75	\$-	\$95,017.00
TOTAL EXPENSES	\$8,384.26	\$7,000.51	(\$1,383.75)	\$106,171.22	\$134,267.34	\$28,096.12	\$179,022.99
NET ORDINARY INCOME	(\$8,384.26)	(\$7,000.51)	(\$1,383.75)	\$28,391.76	(\$6.09)	\$28,397.85	(\$7.99)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$73,080.00	\$73,089.75	(\$9.75)	\$97,453.00
4010 Background Check - Mart 2	-	-	-	80.00	-	80.00	-
4025 Late Fees - 2	(53.01)	-	(53.01)	212.04	-	212.04	-
4050 Master Assoc Fees - Mart 2	-	-	-	61,344.00	61,324.50	19.50	81,766.00
4060 Rental Application Fee - Mart 2	150.00	-	150.00	300.00	-	300.00	-
TOTAL INCOME	\$96.99	\$-	\$96.99	\$135,016.04	\$134,414.25	\$601.79	\$179,219.00
TOTAL INCOME	\$96.99	\$-	\$96.99	\$135,016.04	\$134,414.25	\$601.79	\$179,219.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	27.78	27.78	333.00	250.02	(82.98)	333.33
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	87.48	87.48	116.67
5118 Division Filing Fee - 2	-	10.42	10.42	20.42	93.78	73.36	125.00
5457 Office Expense - 2	4.71	27.78	23.07	595.87	250.02	(345.85)	333.33
5458 Website Expense - 2	-	30.56	30.56	-	275.04	275.04	366.67
TOTAL ADMINISTRATIVE	\$4.71	\$106.26	\$101.55	\$949.29	\$956.34	\$7.05	\$1,275.00
INSURANCE							
5550 Insurance - Mart 2	-	3,122.36	3,122.36	261.34	28,101.24	27,839.90	37,468.33
5551 Flood Insurance - Mart 2	-	671.89	671.89	5,723.00	6,047.01	324.01	8,062.67
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$5,984.34	\$34,148.25	\$28,163.91	\$45,531.00
UTILITIES							
5801 Electricity - 2	31.48	61.11	29.63	285.29	549.99	264.70	733.34
5880 Water / Sewer - 2	1,221.06	1,250.00	28.94	12,243.63	11,250.00	(993.63)	15,000.00
TOTAL UTILITIES	\$1,252.54	\$1,311.11	\$58.57	\$12,528.92	\$11,799.99	(\$728.93)	\$15,733.34
MAINTENANCE							
6201 General Maintenance - 2	250.00	1,000.00	750.00	4,503.73	9,000.00	4,496.27	12,000.00
6202 Fire Equipment Repairs - 2	-	55.56	55.56	2,200.00	500.04	(1,699.96)	666.67
6203 Fire Alarm / Exting Service - 2	120.00	83.33	(36.67)	609.67	749.97	140.30	1,000.00
6205 Janitorial - Contract 2	400.00	400.00	-	3,600.00	3,600.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	2,250.00	(750.00)	3,000.00
TOTAL MAINTENANCE	\$770.00	\$1,788.89	\$1,018.89	\$13,913.40	\$16,100.01	\$2,186.61	\$21,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	61,324.50	61,324.50	-	81,766.00
9005 Transfer to Reserves - 2	-	-	-	10,091.25	10,091.25	-	13,455.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$71,415.75	\$71,415.75	\$-	\$95,221.00
TOTAL EXPENSES	\$2,027.25	\$7,000.51	\$4,973.26	\$104,791.70	\$134,420.34	\$29,628.64	\$179,227.01
NET ORDINARY INCOME	(\$1,930.26)	(\$7,000.51)	\$5,070.25	\$30,224.34	(\$6.09)	\$30,230.43	(\$8.01)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$77,184.00	\$77,207.25	(\$23.25)	\$102,943.00
4010 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050 Master Assoc Fees - Mart 3	-	-	-	61,444.00	61,324.50	119.50	81,766.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	450.00	-	450.00	-
TOTAL INCOME	\$150.00	\$-	\$150.00	\$139,108.11	\$138,531.75	\$576.36	\$184,709.00
TOTAL INCOME	\$150.00	\$-	\$150.00	\$139,108.11	\$138,531.75	\$576.36	\$184,709.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	27.78	27.78	333.00	250.02	(82.98)	333.34
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	87.48	87.48	116.66
5118 Division Filing Fee - 3	221.76	10.42	(211.34)	242.17	93.78	(148.39)	125.00
5457 Office Expense - 3	4.71	27.78	23.07	638.58	250.02	(388.56)	333.34
5458 Website Expense - 3	-	30.56	30.56	-	275.04	275.04	366.67
TOTAL ADMINISTRATIVE	\$226.47	\$106.26	(\$120.21)	\$1,213.75	\$956.34	(\$257.41)	\$1,275.01
INSURANCE							
5550 Insurance - Mart 3	-	3,122.36	3,122.36	261.32	28,101.24	27,839.92	37,468.33
5551 Flood Insurance - Mart 3	-	671.89	671.89	306.00	6,047.01	5,741.01	8,062.66
TOTAL INSURANCE	\$-	\$3,794.25	\$3,794.25	\$567.32	\$34,148.25	\$33,580.93	\$45,530.99
UTILITIES							
5801 Electricity - 3	97.16	61.11	(36.05)	889.21	549.99	(339.22)	733.33
5880 Water / Sewer - 3	1,200.00	1,250.00	50.00	12,527.12	11,250.00	(1,277.12)	15,000.00
TOTAL UTILITIES	\$1,297.16	\$1,311.11	\$13.95	\$13,416.33	\$11,799.99	(\$1,616.34)	\$15,733.33
MAINTENANCE							
6201 General Maintenance - 3	250.00	1,000.00	750.00	5,828.72	9,000.00	3,171.28	12,000.00
6202 Fire Equipment Repairs - 3	-	55.56	55.56	2,325.98	500.04	(1,825.94)	666.67
6203 Fire Alarm / Exting Service - 3	120.00	250.00	130.00	2,708.47	2,250.00	(458.47)	3,000.00
6205 Janitorial - Contract 3	400.00	400.00	-	3,600.00	3,600.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	2,250.00	(750.00)	3,000.00
TOTAL MAINTENANCE	\$770.00	\$1,955.56	\$1,185.56	\$17,463.17	\$17,600.04	\$136.87	\$23,466.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	61,324.50	61,324.50	-	81,766.00
9005 Transfer to Reserves - 3	-	-	-	12,709.50	12,709.50	-	16,946.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$74,034.00	\$74,034.00	\$-	\$98,712.00
TOTAL EXPENSES	\$2,293.63	\$7,167.18	\$4,873.55	\$106,694.57	\$138,538.62	\$31,844.05	\$184,718.00
NET ORDINARY INCOME	(\$2,143.63)	(\$7,167.18)	\$5,023.55	\$32,413.54	(\$6.87)	\$32,420.41	(\$9.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$72,936.00	\$72,936.75	(\$0.75)	\$97,249.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	73,080.00	73,089.75	(9.75)	97,453.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	77,184.00	77,207.25	(23.25)	102,943.00
4010-01-00 Background Check - Mart 1	-	-	-	80.00	-	80.00	-
4010-02-00 Background Check - Mart 2	-	-	-	80.00	-	80.00	-
4010-03-00 Background Check - Mart 3	-	-	-	(20.00)	-	(20.00)	-
4025-01-00 Late Fees - 1	-	-	-	52.98	-	52.98	-
4025-02-00 Late Fees - 2	(53.01)	-	(53.01)	212.04	-	212.04	-
4025-03-00 Late Fees - 3	-	-	-	50.11	-	50.11	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	61,344.00	61,324.50	19.50	81,766.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	61,344.00	61,324.50	19.50	81,766.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	61,444.00	61,324.50	119.50	81,766.00
4060-01-00 Rental Application Fee - Mart 1	-	-	-	150.00	-	150.00	-
4060-02-00 Rental Application Fee - Mart 2	150.00	-	150.00	300.00	-	300.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	450.00	-	450.00	-
Total INCOME	\$246.99	\$-	\$246.99	\$408,687.13	\$407,207.25	\$1,479.88	\$542,943.00
Total OPERATING INCOME	\$246.99	\$-	\$246.99	\$408,687.13	\$407,207.25	\$1,479.88	\$542,943.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	27.78	27.78	334.00	250.02	(83.98)	333.33
5030-02-00 Legal - 2	-	27.78	27.78	333.00	250.02	(82.98)	333.33
5030-03-00 Legal - 3	-	27.78	27.78	333.00	250.02	(82.98)	333.34
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	87.48	(10.85)	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	87.48	87.48	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	87.48	87.48	116.66
5118-01-00 Division Filing Fees - 1	221.76	10.42	(211.34)	242.18	93.78	(148.40)	125.00
5118-02-00 Division Filing Fee - 2	-	10.42	10.42	20.42	93.78	73.36	125.00
5118-03-00 Division Filing Fee - 3	221.76	10.42	(211.34)	242.17	93.78	(148.39)	125.00
5457-01-00 Office Expense - 1	2.55	27.78	25.23	670.51	250.02	(420.49)	333.33
5457-02-00 Office Expense - 2	4.71	27.78	23.07	595.87	250.02	(345.85)	333.33
5457-03-00 Office Expense - 3	4.71	27.78	23.07	638.58	250.02	(388.56)	333.34
5458-01-00 Website Expense - 1	-	30.56	30.56	-	275.04	275.04	366.66
5458-02-00 Website Expense - 2	-	30.56	30.56	-	275.04	275.04	366.67
5458-03-00 Website Expense - 3	-	30.56	30.56	-	275.04	275.04	366.67
Total ADMINISTRATIVE	\$455.49	\$318.78	(\$136.71)	\$3,508.06	\$2,869.02	(\$639.04)	\$3,825.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,122.36	3,122.36	261.34	28,101.24	27,839.90	37,468.34
5550-02-00 Insurance - Mart 2	-	3,122.36	3,122.36	261.34	28,101.24	27,839.90	37,468.33
5550-03-00 Insurance - Mart 3	-	3,122.36	3,122.36	261.32	28,101.24	27,839.92	37,468.33
5551-01-00 Flood Insurance - Mart 1	5,883.00	671.89	(5,211.11)	6,100.00	6,047.01	(52.99)	8,062.67
5551-02-00 Flood Insurance - Mart 2	-	671.89	671.89	5,723.00	6,047.01	324.01	8,062.67
5551-03-00 Flood Insurance - Mart 3	-	671.89	671.89	306.00	6,047.01	5,741.01	8,062.66
Total INSURANCE	\$5,883.00	\$11,382.75	\$5,499.75	\$12,913.00	\$102,444.75	\$89,531.75	\$136,593.00
UTILITIES							
5801-01-00 Electricity - 1	39.83	61.11	21.28	397.74	549.99	152.25	733.33
5801-02-00 Electricity - 2	31.48	61.11	29.63	285.29	549.99	264.70	733.34
5801-03-00 Electricity - 3	97.16	61.11	(36.05)	889.21	549.99	(339.22)	733.33
5880-01-00 Water / Sewer - 1	1,242.12	1,250.00	7.88	12,520.74	11,250.00	(1,270.74)	15,000.00
5880-02-00 Water / Sewer - 2	1,221.06	1,250.00	28.94	12,243.63	11,250.00	(993.63)	15,000.00
5880-03-00 Water / Sewer - 3	1,200.00	1,250.00	50.00	12,527.12	11,250.00	(1,277.12)	15,000.00
Total UTILITIES	\$3,831.65	\$3,933.33	\$101.68	\$38,863.73	\$35,399.97	(\$3,463.76)	\$47,200.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	475.00	1,000.00	525.00	5,428.72	9,000.00	3,571.28	12,000.00
6201-02-00 General Maintenance - 2	250.00	1,000.00	750.00	4,503.73	9,000.00	4,496.27	12,000.00

Income Statement - Operating
The Martinique at Tarpon Cove Condo Assn., Inc.
09/30/2024

Date: 10/8/2024
Time: 12:07 am
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6201-03-00 General Maintenance - 3	\$250.00	\$1,000.00	\$750.00	\$5,828.72	\$9,000.00	\$3,171.28	\$12,000.00
6202-01-00 Fire Equipment Repairs - 1	-	55.56	55.56	1,645.25	500.04	(1,145.21)	666.66
6202-02-00 Fire Equipment Repairs - 2	-	55.56	55.56	2,200.00	500.04	(1,699.96)	666.67
6202-03-00 Fire Equipment Repairs - 3	-	55.56	55.56	2,325.98	500.04	(1,825.94)	666.67
6203-01-00 Fire Alarm / Exting Service - 1	120.00	83.33	(36.67)	609.66	749.97	140.31	1,000.00
6203-02-00 Fire Alarm / Exting Service - 2	120.00	83.33	(36.67)	609.67	749.97	140.30	1,000.00
6203-03-00 Fire Alarm / Exting Service - 3	120.00	250.00	130.00	2,708.47	2,250.00	(458.47)	3,000.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	3,600.00	3,600.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	3,600.00	3,600.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	3,600.00	3,600.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	3,000.00	2,250.00	(750.00)	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	3,000.00	2,250.00	(750.00)	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	3,000.00	2,250.00	(750.00)	3,000.00
Total MAINTENANCE	\$2,535.00	\$5,533.34	\$2,998.34	\$45,660.20	\$49,800.06	\$4,139.86	\$66,400.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	61,324.50	61,324.50	-	81,766.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	61,324.50	61,324.50	-	81,766.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	61,324.50	61,324.50	-	81,766.00
9005-01-00 Transfer to Reserves - 1	-	-	-	9,938.25	9,938.25	-	13,251.00
9005-02-00 Transfer to Reserves - 2	-	-	-	10,091.25	10,091.25	-	13,455.00
9005-03-00 Transfer to Reserves - 3	-	-	-	12,709.50	12,709.50	-	16,946.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$216,712.50	\$216,712.50	\$0.00	\$288,950.00
Total OPERATING EXPENSE	\$12,705.14	\$21,168.20	\$8,463.06	\$317,657.49	\$407,226.30	\$89,568.81	\$542,968.00
Net Income:	(\$12,458.15)	(\$21,168.20)	\$8,710.05	\$91,029.64	(\$19.05)	\$91,048.69	(\$25.00)