Financial Report Package

April 2025

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

Balance Sheet - Comparative - Operating		Date:	5/9/2025
The Martinique at Tarpon Cove Condo Assn., Inc.		Time:	12:11 am
End Date: 04/30/2025		Page:	1

		Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Assets				
OPERATING ASSETS				
10-1010-00-00	VNB OP 3468	$ 104,975.64	$ 84,486.89	$ 20,488.75
Total OPERATING ASSETS:		**$ 104,975.64**	**$ 84,486.89**	**$ 20,488.75**
CURRENT ASSETS				
14-1400-00-00	Accounts Receivable	$ 3,218.50	$ -	$ 3,218.50
Total CURRENT ASSETS:		**$ 3,218.50**	**$ -**	**$ 3,218.50**
Total Assets:		**$ 108,194.14**	**$ 84,486.89**	**$ 23,707.25**
Liabilities & Equity				
CURRENT LIABILITIES				
20-2000-00-00	Accounts Payable	$ 58,600.00	$ -	$ 58,600.00
20-2015-00-00	PPD Maintenance Fees	2,384.63	47,111.00	(44,726.37)
Total CURRENT LIABILITIES:		**$ 60,984.63**	**$ 47,111.00**	**$ 13,873.63**
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - Mart 1	$ (10,147.15)	$ (10,147.15)	$ -
30-3900-02-00	Retained Earnings - Mart 2	17,290.28	17,290.28	-
30-3900-03-00	Retained Earnings - Mart 3	(1,906.15)	(1,906.15)	-
Total OPERATING EQUITY:		**$ 5,236.98**	**$ 5,236.98**	**$ -**
Net Income / (Loss)		**$ 100,572.53**	**$ 32,138.91**	**$ 68,433.62**
Total Liabilities & Equity:		**$ 166,794.14**	**$ 84,486.89**	**$ 82,307.25**

		Current Balance at 4/30/2025	Prior Month Balance at 03/31/2025	Change
Assets				
MART 1 RESERVE ASSETS				
11-1210-01-00	VNB RSV 1 1963	$ 98,098.30	$ 92,729.97	$ 5,368.33
Total MART 1 RESERVE ASSETS:		**$ 98,098.30**	**$ 92,729.97**	**$ 5,368.33**
MART 2 RESERVE ASSETS				
12-1211-02-00	VNB RSV 2 1971	$ 95,820.76	$ 91,412.62	$ 4,408.14
Total MART 2 RESERVE ASSETS:		**$ 95,820.76**	**$ 91,412.62**	**$ 4,408.14**
MART 3 RESERVE ASSETS				
13-1212-03-00	VNB RSV 3 1998	$ 93,629.94	$ 87,579.84	$ 6,050.10
Total MART 3 RESERVE ASSETS:		**$ 93,629.94**	**$ 87,579.84**	**$ 6,050.10**
Total Assets:		**$ 287,549.00**	**$ 271,722.43**	**$ 15,826.57**
Liabilities & Equity				
MART 1 RESERVE EQUITY				
25-2502-01-00	RSV - Unallocated Interest - Mart 1	$ 7,480.13	$ 7,278.30	$ 201.83
25-3002-01-00	RSV - Painting Mart 1	1,953.61	20,976.86	(19,023.25)
25-3003-01-00	RSV 1 - Roof Mart 1	41,270.86	37,751.61	3,519.25
25-3004-01-00	RSV - Garage Roof - Mart 1	20,141.64	19,151.64	990.00
25-3005-01-00	RSV - Storage Mart 1	7,719.06	7,571.56	147.50
Total MART 1 RESERVE EQUITY:		**$ 78,565.30**	**$ 92,729.97**	**$ (14,164.67)**
MART 1 RESERVE EQUITY				
26-2602-02-00	RSV - Unallocated Interest - Mart 2	$ 7,756.27	$ 7,557.63	$ 198.64
26-3002-02-00	RSV - Painting Mart 2	1,952.08	20,975.58	(19,023.50)
26-3003-02-00	RSV 1 - Roof Mart 2	43,748.40	40,216.65	3,531.75
26-3004-02-00	RSV - Garage Roof - Mart 2	20,497.98	19,533.98	964.00
26-3005-02-00	RSV - Storage Mart 2	5,068.91	5,864.66	(795.75)
26-3009-02-00	RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 1 RESERVE EQUITY:		**$ 76,287.76**	**$ 91,412.62**	**$ (15,124.86)**
MART 3 RESERVE EQUITY				
27-2502-03-00	RSV - Unallocated Interest - Mart 3	$ 5,986.80	$ 5,794.20	$ 192.60
27-3002-03-00	RSV - Painting Mart 3	1,952.02	20,976.52	(19,024.50)
27-3003-03-00	RSV 1 - Roof Mart 3	31,539.51	27,780.26	3,759.25
27-3004-03-00	RSV - Garage Roof - Mart 3	21,757.50	19,966.25	1,791.25
27-3005-03-00	RSV - Storage Mart 3	2,860.11	3,062.61	(202.50)
27-3009-03-00	RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:		**$ 74,095.94**	**$ 87,579.84**	**$ (13,483.90)**
Net Income / (Loss)		**$ -**	**$ -**	**$ -**
Total Liabilities & Equity:		**$ 228,949.00**	**$ 271,722.43**	**$ (42,773.43)**

Assets			
OPERATING ASSETS			
10-1010-00-00	VNB OP 3468	$104,975.64	
Total OPERATING ASSETS:			$104,975.64
MART 1 RESERVE ASSETS			
11-1210-01-00	VNB RSV 1 1963	98,098.30	
Total MART 1 RESERVE ASSETS:			$98,098.30
MART 2 RESERVE ASSETS			
12-1211-02-00	VNB RSV 2 1971	95,820.76	
Total MART 2 RESERVE ASSETS:			$95,820.76
MART 3 RESERVE ASSETS			
13-1212-03-00	VNB RSV 3 1998	93,629.94	
Total MART 3 RESERVE ASSETS:			$93,629.94
CURRENT ASSETS			
14-1400-00-00	Accounts Receivable	3,218.50	
Total CURRENT ASSETS:			$3,218.50
Total Assets:			**$395,743.14**
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00	Accounts Payable	58,600.00	
20-2015-00-00	PPD Maintenance Fees	2,384.63	
Total CURRENT LIABILITIES:			$60,984.63
MART 1 RESERVE EQUITY			
25-2502-01-00	RSV - Unallocated Interest - Mart 1	7,480.13	
25-3002-01-00	RSV - Painting Mart 1	1,953.61	
25-3003-01-00	RSV 1 - Roof Mart 1	41,270.86	
25-3004-01-00	RSV - Garage Roof - Mart 1	20,141.64	
25-3005-01-00	RSV - Storage Mart 1	7,719.06	
Total MART 1 RESERVE EQUITY:			$78,565.30
MART 1 RESERVE EQUITY			
26-2602-02-00	RSV - Unallocated Interest - Mart 2	7,756.27	
26-3002-02-00	RSV - Painting Mart 2	1,952.08	
26-3003-02-00	RSV 1 - Roof Mart 2	43,748.40	
26-3004-02-00	RSV - Garage Roof - Mart 2	20,497.98	
26-3005-02-00	RSV - Storage Mart 2	5,068.91	
26-3009-02-00	RSV - Fire Equipment - Mart 2	(2,735.88)	
Total MART 1 RESERVE EQUITY:			$76,287.76
MART 3 RESERVE EQUITY			
27-2502-03-00	RSV - Unallocated Interest - Mart 3	5,986.80	
27-3002-03-00	RSV - Painting Mart 3	1,952.02	
27-3003-03-00	RSV 1 - Roof Mart 3	31,539.51	
27-3004-03-00	RSV - Garage Roof - Mart 3	21,757.50	
27-3005-03-00	RSV - Storage Mart 3	2,860.11	
27-3009-03-00	RSV - Fire Equipment - Mart 3	10,000.00	
Total MART 3 RESERVE EQUITY:			$74,095.94
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - Mart 1	(10,147.15)	
30-3900-02-00	Retained Earnings - Mart 2	17,290.28	

30-3900-03-00	Retained Earnings - Mart 3	($1,906.15)	
Total OPERATING EQUITY:			$5,236.98
	Net Income Gain / Loss	100,572.53	
			$100,572.53
Total Liabilities & Equity:			**$395,743.14**

KPG Accounting Services, Inc.

Income Statement

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 04/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	$31,752.00	$31,730.75	$21.25	$63,504.00	$63,461.50	$42.50	$126,923.00
4025 Late Fees - 1	94.87	-	94.87	94.87	-	94.87	-
4050 Master Assoc Fees - Mart 1	23,448.00	23,459.75	(11.75)	46,896.00	46,919.50	(23.50)	93,839.00
TOTAL INCOME	$55,294.87	$55,190.50	$104.37	$110,494.87	$110,381.00	$113.87	$220,762.00
TOTAL INCOME	**$55,294.87**	**$55,190.50**	**$104.37**	**$110,494.87**	**$110,381.00**	**$113.87**	**$220,762.00**
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	41.67	41.67	-	166.68	166.68	500.00
5110 Audit /Accounting Fees - 1	98.33	9.72	(88.61)	98.33	38.88	(59.45)	116.67
5118 Division Filing Fees - 1	20.50	20.83	0.33	116.50	83.32	(33.18)	250.00
5457 Office Expense - 1	182.00	83.33	(98.67)	366.90	333.32	(33.58)	1,000.00
5458 Website Expense - 1	-	33.33	33.33	-	133.32	133.32	400.00
TOTAL ADMINISTRATIVE	$300.83	$188.88	($111.95)	$581.73	$755.52	$173.79	$2,266.67
INSURANCE							
5550 Insurance - Mart 1	-	3,833.33	3,833.33	-	15,333.32	15,333.32	46,000.00
5551 Flood Insurance - Mart 1	-	750.48	750.48	-	3,001.92	3,001.92	9,005.76
TOTAL INSURANCE	$-	$4,583.81	$4,583.81	$-	$18,335.24	$18,335.24	$55,005.76
UTILITIES							
5801 Electricity - 1	36.16	69.44	33.28	177.24	277.76	100.52	833.33
5880 Water / Sewer - 1	1,712.43	1,527.78	(184.65)	6,558.78	6,111.12	(447.66)	18,333.33
TOTAL UTILITIES	$1,748.59	$1,597.22	($151.37)	$6,736.02	$6,388.88	($347.14)	$19,166.66
MAINTENANCE							
6201 General Maintenance - 1	650.00	1,359.67	709.67	3,336.00	5,438.68	2,102.68	16,316.00
6202 Fire Equipment Repairs - 1	-	138.89	138.89	1,895.33	555.56	(1,339.77)	1,666.67
6203 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	1,111.00	1,111.00	3,333.00
6205 Janitorial - Contract 1	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
TOTAL MAINTENANCE	$1,050.00	$2,426.31	$1,376.31	$6,831.33	$9,705.24	$2,873.91	$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	23,459.75	23,459.75	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 1	5,166.50	5,166.50	-	10,333.00	10,333.00	-	20,666.00
TOTAL RESERVE/MASTER TRANSFERS	$28,626.25	$28,626.25	$-	$57,252.50	$57,252.50	$-	$114,505.00
TOTAL EXPENSES	**$31,725.67**	**$37,422.47**	**$5,696.80**	**$71,401.58**	**$92,437.38**	**$21,035.80**	**$220,059.76**
NET ORDINARY INCOME	**$23,569.20**	**$17,768.03**	**$5,801.17**	**$39,093.29**	**$17,943.62**	**$21,149.67**	**$702.24**

Accounting Services, Inc.

Income Statement

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 04/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	$31,752.00	$31,745.00	$7.00	$63,504.00	$63,490.00	$14.00	$126,980.00
4050 Master Assoc Fees - Mart 2	23,448.00	23,459.75	(11.75)	46,896.00	46,919.50	(23.50)	93,839.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	$55,200.00	$55,204.75	($4.75)	$110,550.00	$110,409.50	$140.50	$220,819.00
TOTAL INCOME	**$55,200.00**	**$55,204.75**	**($4.75)**	**$110,550.00**	**$110,409.50**	**$140.50**	**$220,819.00**
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	41.67	41.67	-	166.68	166.68	500.00
5110 Audit /Accounting Fees - 2	98.33	9.72	(88.61)	98.33	38.88	(59.45)	116.67
5118 Division Filing Fee - 2	20.50	20.83	0.33	20.50	83.32	62.82	250.00
5457 Office Expense - 2	182.00	83.33	(98.67)	369.96	333.32	(36.64)	1,000.00
5458 Website Expense - 2	-	33.33	33.33	-	133.32	133.32	400.00
TOTAL ADMINISTRATIVE	$300.83	$188.88	($111.95)	$488.79	$755.52	$266.73	$2,266.67
INSURANCE							
5550 Insurance - Mart 2	-	3,833.33	3,833.33	-	15,333.32	15,333.32	46,000.00
5551 Flood Insurance - Mart 2	3,146.00	727.00	(2,419.00)	6,410.00	2,908.00	(3,502.00)	8,724.01
TOTAL INSURANCE	$3,146.00	$4,560.33	$1,414.33	$6,410.00	$18,241.32	$11,831.32	$54,724.01
UTILITIES							
5801 Electricity - 2	31.42	69.44	38.02	129.01	277.76	148.75	833.33
5880 Water / Sewer - 2	1,634.10	1,527.78	(106.32)	6,379.74	6,111.12	(268.62)	18,333.33
TOTAL UTILITIES	$1,665.52	$1,597.22	($68.30)	$6,508.75	$6,388.88	($119.87)	$19,166.66
MAINTENANCE							
6201 General Maintenance - 2	150.00	1,359.67	1,209.67	4,010.50	5,438.68	1,428.18	16,316.00
6202 Fire Equipment Repairs - 2	-	138.89	138.89	3,945.93	555.56	(3,390.37)	1,666.67
6203 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	1,111.00	1,111.00	3,333.00
6205 Janitorial - Contract 2	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
TOTAL MAINTENANCE	$550.00	$2,426.31	$1,876.31	$9,556.43	$9,705.24	$148.81	$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	23,459.75	23,459.75	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 2	5,209.50	5,209.50	-	10,419.00	10,419.00	-	20,838.00
TOTAL RESERVE/MASTER TRANSFERS	$28,669.25	$28,669.25	$-	$57,338.50	$57,338.50	$-	$114,677.00
TOTAL EXPENSES	**$34,331.60**	**$37,441.99**	**$3,110.39**	**$80,302.47**	**$92,429.46**	**$12,126.99**	**$219,950.01**
NET ORDINARY INCOME	**$20,868.40**	**$17,762.76**	**$3,105.64**	**$30,247.53**	**$17,980.04**	**$12,267.49**	**$868.99**

Income Statement

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 04/30/2025

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	$32,952.00	$32,937.75	$14.25	$65,904.00	$65,875.50	$28.50	$131,751.00
4010 Background Check - Mart 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Mart 3	23,448.00	23,459.75	(11.75)	46,896.00	46,919.50	(23.50)	93,839.00
4060 Rental Application Fee - Mart 3	-	-	-	300.00	-	300.00	-
TOTAL INCOME	$56,400.00	$56,397.50	$2.50	$113,200.00	$112,795.00	$405.00	$225,590.00
TOTAL INCOME	**$56,400.00**	**$56,397.50**	**$2.50**	**$113,200.00**	**$112,795.00**	**$405.00**	**$225,590.00**
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	41.67	41.67	-	166.68	166.68	500.00
5110 Audit /Accounting Fees - 3	98.34	9.72	(88.62)	98.34	38.88	(59.46)	116.66
5118 Division Filing Fee - 3	20.25	20.83	0.58	116.25	83.32	(32.93)	250.00
5457 Office Expense - 3	182.02	83.33	(98.69)	504.67	333.32	(171.35)	1,000.00
5458 Website Expense - 3	-	33.33	33.33	-	133.32	133.32	400.00
TOTAL ADMINISTRATIVE	$300.61	$188.88	($111.73)	$719.26	$755.52	$36.26	$2,266.66
INSURANCE							
5550 Insurance - Mart 3	-	3,833.33	3,833.33	-	15,333.32	15,333.32	46,000.00
5551 Flood Insurance - Mart 3	-	814.19	814.19	-	3,256.76	3,256.76	9,770.23
TOTAL INSURANCE	$-	$4,647.52	$4,647.52	$-	$18,590.08	$18,590.08	$55,770.23
UTILITIES							
5801 Electricity - 3	102.02	69.45	(32.57)	405.81	277.80	(128.01)	833.34
5880 Water / Sewer - 3	1,634.10	1,527.78	(106.32)	6,234.27	6,111.12	(123.15)	18,333.34
TOTAL UTILITIES	$1,736.12	$1,597.23	($138.89)	$6,640.08	$6,388.92	($251.16)	$19,166.68
MAINTENANCE							
6201 General Maintenance - 3	150.00	1,359.67	1,209.67	4,517.92	5,438.68	920.76	16,316.00
6202 Fire Equipment Repairs - 3	-	138.89	138.89	8,856.53	555.56	(8,300.97)	1,666.66
6203 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	1,111.32	1,111.32	3,334.00
6205 Janitorial - Contract 3	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
TOTAL MAINTENANCE	$550.00	$2,426.39	$1,876.39	$14,974.45	$9,705.56	($5,268.89)	$29,116.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	23,459.75	23,459.75	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 3	6,357.50	6,357.50	-	12,715.00	12,715.00	-	25,430.00
TOTAL RESERVE/MASTER TRANSFERS	$29,817.25	$29,817.25	$-	$59,634.50	$59,634.50	$-	$119,269.00
TOTAL EXPENSES	**$32,403.98**	**$38,677.27**	**$6,273.29**	**$81,968.29**	**$95,074.58**	**$13,106.29**	**$225,589.23**
NET ORDINARY INCOME	**$23,996.02**	**$17,720.23**	**$6,275.79**	**$31,231.71**	**$17,720.42**	**$13,511.29**	**$0.77**

KPG Accounting Services, Inc.

Income Statement - Operating

The Martinique at Tarpon Cove Condo Assn., Inc.

04/30/2025

Date: 5/9/2025
Time: 12:11 am

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	$31,752.00	$31,730.75	$21.25	$63,504.00	$63,461.50	$42.50	$126,923.00
4000-02-00 Maint / Rsv Fees - 2	31,752.00	31,745.00	7.00	63,504.00	63,490.00	14.00	126,980.00
4000-03-00 Maint / Rsv Fees - 3	32,952.00	32,937.75	14.25	65,904.00	65,875.50	28.50	131,751.00
4010-03-00 Background Check - Mart 3	-	-	-	100.00	-	100.00	-
4025-01-00 Late Fees - 1	94.87	-	94.87	94.87	-	94.87	-
4050-01-00 Master Assoc Fees - Mart 1	23,448.00	23,459.75	(11.75)	46,896.00	46,919.50	(23.50)	93,839.00
4050-02-00 Master Assoc Fees - Mart 2	23,448.00	23,459.75	(11.75)	46,896.00	46,919.50	(23.50)	93,839.00
4050-03-00 Master Assoc Fees - Mart 3	23,448.00	23,459.75	(11.75)	46,896.00	46,919.50	(23.50)	93,839.00
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	300.00	-	300.00	-
Total INCOME	$166,894.87	$166,792.75	$102.12	$334,244.87	$333,585.50	$659.37	$667,171.00
Total OPERATING INCOME	**$166,894.87**	**$166,792.75**	**$102.12**	**$334,244.87**	**$333,585.50**	**$659.37**	**$667,171.00**
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	41.67	41.67	-	166.68	166.68	500.00
5030-02-00 Legal - 2	-	41.67	41.67	-	166.68	166.68	500.00
5030-03-00 Legal - 3	-	41.67	41.67	-	166.68	166.68	500.00
5110-01-00 Audit /Accounting Fees - 1	98.33	9.72	(88.61)	98.33	38.88	(59.45)	116.67
5110-02-00 Audit /Accounting Fees - 2	98.33	9.72	(88.61)	98.33	38.88	(59.45)	116.67
5110-03-00 Audit /Accounting Fees - 3	98.34	9.72	(88.62)	98.34	38.88	(59.46)	116.66
5118-01-00 Division Filing Fees - 1	20.50	20.83	0.33	116.50	83.32	(33.18)	250.00
5118-02-00 Division Filing Fee - 2	20.50	20.83	0.33	20.50	83.32	62.82	250.00
5118-03-00 Division Filing Fee - 3	20.25	20.83	0.58	116.25	83.32	(32.93)	250.00
5457-01-00 Office Expense - 1	182.00	83.33	(98.67)	366.90	333.32	(33.58)	1,000.00
5457-02-00 Office Expense - 2	182.00	83.33	(98.67)	369.96	333.32	(36.64)	1,000.00
5457-03-00 Office Expense - 3	182.02	83.33	(98.69)	504.67	333.32	(171.35)	1,000.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	133.32	133.32	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	133.32	133.32	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	133.32	133.32	400.00
Total ADMINISTRATIVE	$902.27	$566.64	($335.63)	$1,789.78	$2,266.56	$476.78	$6,800.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,833.33	3,833.33	-	15,333.32	15,333.32	46,000.00
5550-02-00 Insurance - Mart 2	-	3,833.33	3,833.33	-	15,333.32	15,333.32	46,000.00
5550-03-00 Insurance - Mart 3	-	3,833.33	3,833.33	-	15,333.32	15,333.32	46,000.00
5551-01-00 Flood Insurance - Mart 1	-	750.48	750.48	-	3,001.92	3,001.92	9,005.76
5551-02-00 Flood Insurance - Mart 2	3,146.00	727.00	(2,419.00)	6,410.00	2,908.00	(3,502.00)	8,724.01
5551-03-00 Flood Insurance - Mart 3	-	814.19	814.19	-	3,256.76	3,256.76	9,770.23
Total INSURANCE	$3,146.00	$13,791.66	$10,645.66	$6,410.00	$55,166.64	$48,756.64	$165,500.00
UTILITIES							
5801-01-00 Electricity - 1	36.16	69.44	33.28	177.24	277.76	100.52	833.33
5801-02-00 Electricity - 2	31.42	69.44	38.02	129.01	277.76	148.75	833.33
5801-03-00 Electricity - 3	102.02	69.45	(32.57)	405.81	277.80	(128.01)	833.34
5880-01-00 Water / Sewer - 1	1,712.43	1,527.78	(184.65)	6,558.78	6,111.12	(447.66)	18,333.33
5880-02-00 Water / Sewer - 2	1,634.10	1,527.78	(106.32)	6,379.74	6,111.12	(268.62)	18,333.33
5880-03-00 Water / Sewer - 3	1,634.10	1,527.78	(106.32)	6,234.27	6,111.12	(123.15)	18,333.34
Total UTILITIES	$5,150.23	$4,791.67	($358.56)	$19,884.85	$19,166.68	($718.17)	$57,500.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	650.00	1,359.67	709.67	3,336.00	5,438.68	2,102.68	16,316.00
6201-02-00 General Maintenance - 2	150.00	1,359.67	1,209.67	4,010.50	5,438.68	1,428.18	16,316.00
6201-03-00 General Maintenance - 3	150.00	1,359.67	1,209.67	4,517.92	5,438.68	920.76	16,316.00
6202-01-00 Fire Equipment Repairs - 1	-	138.89	138.89	1,895.33	555.56	(1,339.77)	1,666.67
6202-02-00 Fire Equipment Repairs - 2	-	138.89	138.89	3,945.93	555.56	(3,390.37)	1,666.67
6202-03-00 Fire Equipment Repairs - 3	-	138.89	138.89	8,856.53	555.56	(8,300.97)	1,666.66
6203-01-00 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	1,111.00	1,111.00	3,333.00
6203-02-00 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	1,111.00	1,111.00	3,333.00

KPG Accounting Services, Inc.	Income Statement - Operating The Martinique at Tarpon Cove Condo Assn., Inc. 04/30/2025	Date: 5/9/2025 Time: 12:11 am Page: 2

Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
6203-03-00 Fire Alarm / Exting Service - 3	$-	$277.83	$277.83	$-	$1,111.32	$1,111.32	$3,334.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	1,600.00	1,600.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
Total MAINTENANCE	$2,150.00	$7,279.01	$5,129.01	$31,362.21	$29,116.04	($2,246.17)	$87,348.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	23,459.75	23,459.75	-	46,919.50	46,919.50	-	93,839.00
9001-02-00 Master Assoc Transfer Exp - 2	23,459.75	23,459.75	-	46,919.50	46,919.50	-	93,839.00
9001-03-00 Master Assoc Transfer Exp - 3	23,459.75	23,459.75	-	46,919.50	46,919.50	-	93,839.00
9005-01-00 Transfer to Reserves - 1	5,166.50	5,166.50	-	10,333.00	10,333.00	-	20,666.00
9005-02-00 Transfer to Reserves - 2	5,209.50	5,209.50	-	10,419.00	10,419.00	-	20,838.00
9005-03-00 Transfer to Reserves - 3	6,357.50	6,357.50	-	12,715.00	12,715.00	-	25,430.00
Total RESERVE/MASTER TRANSFERS	$87,112.75	$87,112.75	$-	$174,225.50	$174,225.50	$0.00	$348,451.00
Total OPERATING EXPENSE	**$98,461.25**	**$113,541.73**	**$15,080.48**	**$233,672.34**	**$279,941.42**	**$46,269.08**	**$665,599.00**
Net Income:	**$68,433.62**	**$53,251.02**	**$15,182.60**	**$100,572.53**	**$53,644.08**	**$46,928.45**	**$1,572.00**