



Financial Report Package

February 2025

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 65,648.50	\$ 71,047.40	\$ (5,398.90)
Total OPERATING ASSETS:	\$ 65,648.50	\$ 71,047.40	\$ (5,398.90)
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 3,726.00	\$ (3,726.00)
Total CURRENT ASSETS:	\$ -	\$ 3,726.00	\$ (3,726.00)
Total Assets:	\$ 65,648.50	\$ 74,773.40	\$ (9,124.90)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 5,511.00	\$ 3,902.00	\$ 1,609.00
Total CURRENT LIABILITIES:	\$ 5,511.00	\$ 3,902.00	\$ 1,609.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (10,147.15)	\$ (10,147.15)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	17,290.28	17,290.28	-
30-3900-03-00 Retained Earnings - Mart 3	(1,906.15)	(1,906.15)	-
Total OPERATING EQUITY:	\$ 5,236.98	\$ 5,236.98	\$ -
Net Income / (Loss)	\$ 54,900.52	\$ 65,634.42	\$ (10,733.90)
Total Liabilities & Equity:	\$ 65,648.50	\$ 74,773.40	\$ (9,124.90)

	Current Balance at 2/28/2025	Prior Month Balance at 01/31/2025	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 112,024.86	\$ 111,810.23	\$ 214.63
Total MART 1 RESERVE ASSETS:	\$ 112,024.86	\$ 111,810.23	\$ 214.63
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 110,711.31	\$ 110,499.20	\$ 212.11
Total MART 2 RESERVE ASSETS:	\$ 110,711.31	\$ 110,499.20	\$ 212.11
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 106,885.66	\$ 94,571.92	\$ 12,313.74
Total MART 3 RESERVE ASSETS:	\$ 106,885.66	\$ 94,571.92	\$ 12,313.74
Total Assets:	\$ 329,621.83	\$ 316,881.35	\$ 12,740.48
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 7,040.19	\$ 6,825.56	\$ 214.63
25-3002-01-00 RSV - Painting Mart 1	40,509.86	40,509.86	-
25-3003-01-00 RSV 1 - Roof Mart 1	37,751.61	37,751.61	-
25-3004-01-00 RSV - Garage Roof - Mart 1	19,151.64	19,151.64	-
25-3005-01-00 RSV - Storage Mart 1	7,571.56	7,571.56	-
Total MART 1 RESERVE EQUITY:	\$ 112,024.86	\$ 111,810.23	\$ 214.63
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 7,322.32	\$ 7,110.21	\$ 212.11
26-3002-02-00 RSV - Painting Mart 2	40,509.58	40,509.58	-
26-3003-02-00 RSV 1 - Roof Mart 2	40,216.65	40,216.65	-
26-3004-02-00 RSV - Garage Roof - Mart 2	19,533.98	19,533.98	-
26-3005-02-00 RSV - Storage Mart 2	5,864.66	5,864.66	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 110,711.31	\$ 110,499.20	\$ 212.11
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 5,567.02	\$ 5,370.53	\$ 196.49
27-3002-03-00 RSV - Painting Mart 3	40,509.52	40,509.52	-
27-3003-03-00 RSV 1 - Roof Mart 3	27,780.26	27,780.26	-
27-3004-03-00 RSV - Garage Roof - Mart 3	19,966.25	7,849.00	12,117.25
27-3005-03-00 RSV - Storage Mart 3	3,062.61	3,062.61	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 106,885.66	\$ 94,571.92	\$ 12,313.74
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 329,621.83	\$ 316,881.35	\$ 12,740.48

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$65,648.50

Total OPERATING ASSETS:

\$65,648.50

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 112,024.86

Total MART 1 RESERVE ASSETS:

\$112,024.86

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 110,711.31

Total MART 2 RESERVE ASSETS:

\$110,711.31

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 106,885.66

Total MART 3 RESERVE ASSETS:

\$106,885.66

Total Assets:

\$395,270.33

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 5,511.00

Total CURRENT LIABILITIES:

\$5,511.00

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 7,040.19

25-3002-01-00 RSV - Painting Mart 1 40,509.86

25-3003-01-00 RSV 1 - Roof Mart 1 37,751.61

25-3004-01-00 RSV - Garage Roof - Mart 1 19,151.64

25-3005-01-00 RSV - Storage Mart 1 7,571.56

Total MART 1 RESERVE EQUITY:

\$112,024.86

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 7,322.32

26-3002-02-00 RSV - Painting Mart 2 40,509.58

26-3003-02-00 RSV 1 - Roof Mart 2 40,216.65

26-3004-02-00 RSV - Garage Roof - Mart 2 19,533.98

26-3005-02-00 RSV - Storage Mart 2 5,864.66

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY:

\$110,711.31

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 5,567.02

27-3002-03-00 RSV - Painting Mart 3 40,509.52

27-3003-03-00 RSV 1 - Roof Mart 3 27,780.26

27-3004-03-00 RSV - Garage Roof - Mart 3 19,966.25

27-3005-03-00 RSV - Storage Mart 3 3,062.61

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$106,885.66

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (10,147.15)

30-3900-02-00 Retained Earnings - Mart 2 17,290.28

30-3900-03-00 Retained Earnings - Mart 3 (1,906.15)

Total OPERATING EQUITY:

\$5,236.98

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 02/28/2025

Date: 3/6/2025
Time: 9:41 am
Page: 2

Net Income Gain / Loss

\$54,900.52

\$54,900.52

Total Liabilities & Equity:

\$395,270.33

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$31,752.00	\$31,730.75	\$21.25	\$126,923.00
4050 Master Assoc Fees - Mart 1	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
TOTAL INCOME	\$-	\$-	\$-	\$55,200.00	\$55,190.50	\$9.50	\$220,762.00
TOTAL INCOME	\$0.00	\$-	\$-	\$55,200.00	\$55,190.50	\$9.50	\$220,762.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	41.67	41.67	-	83.34	83.34	500.00
5110 Audit /Accounting Fees - 1	-	9.72	9.72	-	19.44	19.44	116.67
5118 Division Filing Fees - 1	-	20.83	20.83	96.00	41.66	(54.34)	250.00
5457 Office Expense - 1	156.90	83.33	(73.57)	158.90	166.66	7.76	1,000.00
5458 Website Expense - 1	-	33.33	33.33	-	66.66	66.66	400.00
TOTAL ADMINISTRATIVE	\$156.90	\$188.88	\$31.98	\$254.90	\$377.76	\$122.86	\$2,266.67
INSURANCE							
5550 Insurance - Mart 1	-	3,833.33	3,833.33	-	7,666.66	7,666.66	46,000.00
5551 Flood Insurance - Mart 1	-	750.48	750.48	-	1,500.96	1,500.96	9,005.76
TOTAL INSURANCE	\$-	\$4,583.81	\$4,583.81	\$-	\$9,167.62	\$9,167.62	\$55,005.76
UTILITIES							
5801 Electricity - 1	41.34	69.44	28.10	104.88	138.88	34.00	833.33
5880 Water / Sewer - 1	1,667.67	1,527.78	(139.89)	3,133.92	3,055.56	(78.36)	18,333.33
TOTAL UTILITIES	\$1,709.01	\$1,597.22	(\$111.79)	\$3,238.80	\$3,194.44	(\$44.36)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 1	620.00	1,359.67	739.67	2,031.00	2,719.34	688.34	16,316.00
6202 Fire Equipment Repairs - 1	-	138.89	138.89	1,170.33	277.78	(892.55)	1,666.67
6203 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	555.50	555.50	3,333.00
6205 Janitorial - Contract 1	400.00	400.00	-	800.00	800.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	500.00	500.00	3,000.00
TOTAL MAINTENANCE	\$1,020.00	\$2,426.31	\$1,406.31	\$4,001.33	\$4,852.62	\$851.29	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 1	-	-	-	5,166.50	5,166.50	-	20,666.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$28,626.25	\$28,626.25	\$-	\$114,505.00
TOTAL EXPENSES	\$2,885.91	\$8,796.22	\$5,910.31	\$36,121.28	\$46,218.69	\$10,097.41	\$220,059.76
NET ORDINARY INCOME	(\$2,885.91)	(\$8,796.22)	\$5,910.31	\$19,078.72	\$8,971.81	\$10,106.91	\$702.24

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$31,752.00	\$31,745.00	\$7.00	\$126,980.00
4050 Master Assoc Fees - Mart 2	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$55,350.00	\$55,204.75	\$145.25	\$220,819.00
TOTAL INCOME	\$0.00	\$-	\$-	\$55,350.00	\$55,204.75	\$145.25	\$220,819.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	41.67	41.67	-	83.34	83.34	500.00
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	19.44	19.44	116.67
5118 Division Filing Fee - 2	-	20.83	20.83	-	41.66	41.66	250.00
5457 Office Expense - 2	156.90	83.33	(73.57)	161.96	166.66	4.70	1,000.00
5458 Website Expense - 2	-	33.33	33.33	-	66.66	66.66	400.00
TOTAL ADMINISTRATIVE	\$156.90	\$188.88	\$31.98	\$161.96	\$377.76	\$215.80	\$2,266.67
INSURANCE							
5550 Insurance - Mart 2	-	3,833.33	3,833.33	-	7,666.66	7,666.66	46,000.00
5551 Flood Insurance - Mart 2	-	727.00	727.00	-	1,454.00	1,454.00	8,724.01
TOTAL INSURANCE	\$-	\$4,560.33	\$4,560.33	\$-	\$9,120.66	\$9,120.66	\$54,724.01
UTILITIES							
5801 Electricity - 2	32.89	69.44	36.55	65.98	138.88	72.90	833.33
5880 Water / Sewer - 2	1,600.53	1,527.78	(72.75)	3,167.49	3,055.56	(111.93)	18,333.33
TOTAL UTILITIES	\$1,633.42	\$1,597.22	(\$36.20)	\$3,233.47	\$3,194.44	(\$39.03)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 2	620.00	1,359.67	739.67	3,205.50	2,719.34	(486.16)	16,316.00
6202 Fire Equipment Repairs - 2	-	138.89	138.89	1,170.33	277.78	(892.55)	1,666.67
6203 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	555.50	555.50	3,333.00
6205 Janitorial - Contract 2	400.00	400.00	-	800.00	800.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	500.00	500.00	3,000.00
TOTAL MAINTENANCE	\$1,020.00	\$2,426.31	\$1,406.31	\$5,175.83	\$4,852.62	(\$323.21)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 2	-	-	-	5,209.50	5,209.50	-	20,838.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$28,669.25	\$28,669.25	\$-	\$114,677.00
TOTAL EXPENSES	\$2,810.32	\$8,772.74	\$5,962.42	\$37,240.51	\$46,214.73	\$8,974.22	\$219,950.01
NET ORDINARY INCOME	(\$2,810.32)	(\$8,772.74)	\$5,962.42	\$18,109.49	\$8,990.02	\$9,119.47	\$868.99

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$32,952.00	\$32,937.75	\$14.25	\$131,751.00
4010 Background Check - Mart 3	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Mart 3	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4060 Rental Application Fee - Mart 3	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$56,650.00	\$56,397.50	\$252.50	\$225,590.00
TOTAL INCOME	\$0.00	\$-	\$-	\$56,650.00	\$56,397.50	\$252.50	\$225,590.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	41.67	41.67	-	83.34	83.34	500.00
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	19.44	19.44	116.66
5118 Division Filing Fee - 3	-	20.83	20.83	96.00	41.66	(54.34)	250.00
5457 Office Expense - 3	226.91	83.33	(143.58)	293.23	166.66	(126.57)	1,000.00
5458 Website Expense - 3	-	33.33	33.33	-	66.66	66.66	400.00
TOTAL ADMINISTRATIVE	\$226.91	\$188.88	(\$38.03)	\$389.23	\$377.76	(\$11.47)	\$2,266.66
INSURANCE							
5550 Insurance - Mart 3	-	3,833.33	3,833.33	-	7,666.66	7,666.66	46,000.00
5551 Flood Insurance - Mart 3	-	814.19	814.19	-	1,628.38	1,628.38	9,770.23
TOTAL INSURANCE	\$-	\$4,647.52	\$4,647.52	\$-	\$9,295.04	\$9,295.04	\$55,770.23
UTILITIES							
5801 Electricity - 3	102.70	69.45	(33.25)	205.32	138.90	(66.42)	833.34
5880 Water / Sewer - 3	1,589.34	1,527.78	(61.56)	3,010.83	3,055.56	44.73	18,333.34
TOTAL UTILITIES	\$1,692.04	\$1,597.23	(\$94.81)	\$3,216.15	\$3,194.46	(\$21.69)	\$19,166.68
MAINTENANCE							
6201 General Maintenance - 3	619.92	1,359.67	739.75	1,445.92	2,719.34	1,273.42	16,316.00
6202 Fire Equipment Repairs - 3	2,098.80	138.89	(1,959.91)	3,269.14	277.78	(2,991.36)	1,666.66
6203 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	555.66	555.66	3,334.00
6205 Janitorial - Contract 3	400.00	400.00	-	800.00	800.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	500.00	500.00	3,000.00
TOTAL MAINTENANCE	\$3,118.72	\$2,426.39	(\$692.33)	\$5,515.06	\$4,852.78	(\$662.28)	\$29,116.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 3	-	-	-	6,357.50	6,357.50	-	25,430.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$29,817.25	\$29,817.25	\$-	\$119,269.00
TOTAL EXPENSES	\$5,037.67	\$8,860.02	\$3,822.35	\$38,937.69	\$47,537.29	\$8,599.60	\$225,589.23
NET ORDINARY INCOME	(\$5,037.67)	(\$8,860.02)	\$3,822.35	\$17,712.31	\$8,860.21	\$8,852.10	\$0.77

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$31,752.00	\$31,730.75	\$21.25	\$126,923.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	31,752.00	31,745.00	7.00	126,980.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	32,952.00	32,937.75	14.25	131,751.00
4010-03-00 Background Check - Mart 3	-	-	-	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	23,448.00	23,459.75	(11.75)	93,839.00
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	150.00	-	150.00	-
Total INCOME	\$-	\$-	\$-	\$167,200.00	\$166,792.75	\$407.25	\$667,171.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$167,200.00	\$166,792.75	\$407.25	\$667,171.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	41.67	41.67	-	83.34	83.34	500.00
5030-02-00 Legal - 2	-	41.67	41.67	-	83.34	83.34	500.00
5030-03-00 Legal - 3	-	41.67	41.67	-	83.34	83.34	500.00
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	-	19.44	19.44	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	19.44	19.44	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	19.44	19.44	116.66
5118-01-00 Division Filing Fees - 1	-	20.83	20.83	96.00	41.66	(54.34)	250.00
5118-02-00 Division Filing Fee - 2	-	20.83	20.83	-	41.66	41.66	250.00
5118-03-00 Division Filing Fee - 3	-	20.83	20.83	96.00	41.66	(54.34)	250.00
5457-01-00 Office Expense - 1	156.90	83.33	(73.57)	158.90	166.66	7.76	1,000.00
5457-02-00 Office Expense - 2	156.90	83.33	(73.57)	161.96	166.66	4.70	1,000.00
5457-03-00 Office Expense - 3	226.91	83.33	(143.58)	293.23	166.66	(126.57)	1,000.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	66.66	66.66	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	66.66	66.66	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	66.66	66.66	400.00
Total ADMINISTRATIVE	\$540.71	\$566.64	\$25.93	\$806.09	\$1,133.28	\$327.19	\$6,800.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,833.33	3,833.33	-	7,666.66	7,666.66	46,000.00
5550-02-00 Insurance - Mart 2	-	3,833.33	3,833.33	-	7,666.66	7,666.66	46,000.00
5550-03-00 Insurance - Mart 3	-	3,833.33	3,833.33	-	7,666.66	7,666.66	46,000.00
5551-01-00 Flood Insurance - Mart 1	-	750.48	750.48	-	1,500.96	1,500.96	9,005.76
5551-02-00 Flood Insurance - Mart 2	-	727.00	727.00	-	1,454.00	1,454.00	8,724.01
5551-03-00 Flood Insurance - Mart 3	-	814.19	814.19	-	1,628.38	1,628.38	9,770.23
Total INSURANCE	\$-	\$13,791.66	\$13,791.66	\$-	\$27,583.32	\$27,583.32	\$165,500.00
UTILITIES							
5801-01-00 Electricity - 1	41.34	69.44	28.10	104.88	138.88	34.00	833.33
5801-02-00 Electricity - 2	32.89	69.44	36.55	65.98	138.88	72.90	833.33
5801-03-00 Electricity - 3	102.70	69.45	(33.25)	205.32	138.90	(66.42)	833.34
5880-01-00 Water / Sewer - 1	1,667.67	1,527.78	(139.89)	3,133.92	3,055.56	(78.36)	18,333.33
5880-02-00 Water / Sewer - 2	1,600.53	1,527.78	(72.75)	3,167.49	3,055.56	(111.93)	18,333.33
5880-03-00 Water / Sewer - 3	1,589.34	1,527.78	(61.56)	3,010.83	3,055.56	44.73	18,333.34
Total UTILITIES	\$5,034.47	\$4,791.67	(\$242.80)	\$9,688.42	\$9,583.34	(\$105.08)	\$57,500.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	620.00	1,359.67	739.67	2,031.00	2,719.34	688.34	16,316.00
6201-02-00 General Maintenance - 2	620.00	1,359.67	739.67	3,205.50	2,719.34	(486.16)	16,316.00
6201-03-00 General Maintenance - 3	619.92	1,359.67	739.75	1,445.92	2,719.34	1,273.42	16,316.00
6202-01-00 Fire Equipment Repairs - 1	-	138.89	138.89	1,170.33	277.78	(892.55)	1,666.67
6202-02-00 Fire Equipment Repairs - 2	-	138.89	138.89	1,170.33	277.78	(892.55)	1,666.67
6202-03-00 Fire Equipment Repairs - 3	2,098.80	138.89	(1,959.91)	3,269.14	277.78	(2,991.36)	1,666.66
6203-01-00 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	555.50	555.50	3,333.00
6203-02-00 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	555.50	555.50	3,333.00
6203-03-00 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	555.66	555.66	3,334.00

Income Statement - Operating

The Martinique at Tarpon Cove Condo Assn., Inc.

02/28/2025

Date: 3/6/2025

Time: 9:41 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6205-01-00 Janitorial - Contract 1	\$400.00	\$400.00	\$-	\$800.00	\$800.00	\$-	\$4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	800.00	800.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	800.00	800.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	500.00	500.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	500.00	500.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	500.00	500.00	3,000.00
Total MAINTENANCE	\$5,158.72	\$7,279.01	\$2,120.29	\$14,692.22	\$14,558.02	(\$134.20)	\$87,348.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	23,459.75	23,459.75	-	93,839.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	23,459.75	23,459.75	-	93,839.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	23,459.75	23,459.75	-	93,839.00
9005-01-00 Transfer to Reserves - 1	-	-	-	5,166.50	5,166.50	-	20,666.00
9005-02-00 Transfer to Reserves - 2	-	-	-	5,209.50	5,209.50	-	20,838.00
9005-03-00 Transfer to Reserves - 3	-	-	-	6,357.50	6,357.50	-	25,430.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$87,112.75	\$87,112.75	\$0.00	\$348,451.00
Total OPERATING EXPENSE	\$10,733.90	\$26,428.98	\$15,695.08	\$112,299.48	\$139,970.71	\$27,671.23	\$665,599.00
Net Income:	(\$10,733.90)	(\$26,428.98)	\$15,695.08	\$54,900.52	\$26,822.04	\$28,078.48	\$1,572.00