



Financial Report Package

January 2025

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 1/31/2025	Prior Month Balance at 12/31/2024	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 71,047.40	\$ 43,067.78	\$ 27,979.62
Total OPERATING ASSETS:	\$ 71,047.40	\$ 43,067.78	\$ 27,979.62
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ 3,726.00	\$ -	\$ 3,726.00
Total CURRENT ASSETS:	\$ 3,726.00	\$ -	\$ 3,726.00
Total Assets:	\$ 74,773.40	\$ 43,067.78	\$ 31,705.62
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 2,787.78	\$ (2,787.78)
20-2015-00-00 PPD Maintenance Fees	3,902.00	35,043.02	(31,141.02)
Total CURRENT LIABILITIES:	\$ 3,902.00	\$ 37,830.80	\$ (33,928.80)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (10,147.15)	\$ (4,374.95)	\$ (5,772.20)
30-3900-02-00 Retained Earnings - Mart 2	17,290.28	18,113.97	(823.69)
30-3900-03-00 Retained Earnings - Mart 3	(1,906.15)	2,944.03	(4,850.18)
Total OPERATING EQUITY:	\$ 5,236.98	\$ 16,683.05	\$ (11,446.07)
Net Income / (Loss)	\$ 65,634.42	\$ (11,446.07)	\$ 77,080.49
Total Liabilities & Equity:	\$ 74,773.40	\$ 43,067.78	\$ 31,705.62

	Current Balance at 1/31/2025	Prior Month Balance at 12/31/2024	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 111,810.23	\$ 106,410.83	\$ 5,399.40
Total MART 1 RESERVE ASSETS:	\$ 111,810.23	\$ 106,410.83	\$ 5,399.40
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 110,499.20	\$ 105,059.66	\$ 5,439.54
Total MART 2 RESERVE ASSETS:	\$ 110,499.20	\$ 105,059.66	\$ 5,439.54
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 94,571.92	\$ 88,019.06	\$ 6,552.86
Total MART 3 RESERVE ASSETS:	\$ 94,571.92	\$ 88,019.06	\$ 6,552.86
Total Assets:	\$ 316,881.35	\$ 299,489.55	\$ 17,391.80
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 6,825.56	\$ 6,592.66	\$ 232.90
25-3002-01-00 RSV - Painting Mart 1	40,509.86	40,000.11	509.75
25-3003-01-00 RSV 1 - Roof Mart 1	37,751.61	34,232.36	3,519.25
25-3004-01-00 RSV - Garage Roof - Mart 1	19,151.64	18,161.64	990.00
25-3005-01-00 RSV - Storage Mart 1	7,571.56	7,424.06	147.50
Total MART 1 RESERVE EQUITY:	\$ 111,810.23	\$ 106,410.83	\$ 5,399.40
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 7,110.21	\$ 6,880.17	\$ 230.04
26-3002-02-00 RSV - Painting Mart 2	40,509.58	40,000.08	509.50
26-3003-02-00 RSV 1 - Roof Mart 2	40,216.65	36,684.90	3,531.75
26-3004-02-00 RSV - Garage Roof - Mart 2	19,533.98	18,569.98	964.00
26-3005-02-00 RSV - Storage Mart 2	5,864.66	5,660.41	204.25
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 110,499.20	\$ 105,059.66	\$ 5,439.54
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 5,370.53	\$ 5,175.17	\$ 195.36
27-3002-03-00 RSV - Painting Mart 3	40,509.52	40,000.02	509.50
27-3003-03-00 RSV 1 - Roof Mart 3	27,780.26	24,021.01	3,759.25
27-3004-03-00 RSV - Garage Roof - Mart 3	7,849.00	6,057.75	1,791.25
27-3005-03-00 RSV - Storage Mart 3	3,062.61	2,765.11	297.50
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 94,571.92	\$ 88,019.06	\$ 6,552.86
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 316,881.35	\$ 299,489.55	\$ 17,391.80

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$71,047.40

Total OPERATING ASSETS:

\$71,047.40

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 111,810.23

Total MART 1 RESERVE ASSETS:

\$111,810.23

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 110,499.20

Total MART 2 RESERVE ASSETS:

\$110,499.20

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 94,571.92

Total MART 3 RESERVE ASSETS:

\$94,571.92

CURRENT ASSETS

14-1400-00-00 Accounts Receivable 3,726.00

Total CURRENT ASSETS:

\$3,726.00

Total Assets:

\$391,654.75

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees 3,902.00

Total CURRENT LIABILITIES:

\$3,902.00

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 6,825.56

25-3002-01-00 RSV - Painting Mart 1 40,509.86

25-3003-01-00 RSV 1 - Roof Mart 1 37,751.61

25-3004-01-00 RSV - Garage Roof - Mart 1 19,151.64

25-3005-01-00 RSV - Storage Mart 1 7,571.56

Total MART 1 RESERVE EQUITY:

\$111,810.23

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 7,110.21

26-3002-02-00 RSV - Painting Mart 2 40,509.58

26-3003-02-00 RSV 1 - Roof Mart 2 40,216.65

26-3004-02-00 RSV - Garage Roof - Mart 2 19,533.98

26-3005-02-00 RSV - Storage Mart 2 5,864.66

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY:

\$110,499.20

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 5,370.53

27-3002-03-00 RSV - Painting Mart 3 40,509.52

27-3003-03-00 RSV 1 - Roof Mart 3 27,780.26

27-3004-03-00 RSV - Garage Roof - Mart 3 7,849.00

27-3005-03-00 RSV - Storage Mart 3 3,062.61

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY:

\$94,571.92

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (10,147.15)

30-3900-02-00 Retained Earnings - Mart 2 17,290.28

30-3900-03-00 Retained Earnings - Mart 3 (1,906.15)



Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 01/31/2025

Date: 2/7/2025

Time: 12:03 am

Page: 2

Total OPERATING EQUITY:	<hr/>	\$5,236.98
Net Income Gain / Loss	<hr/>	<hr/>
	\$65,634.42	\$65,634.42
Total Liabilities & Equity:		<hr/> <hr/> \$391,654.75

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$31,752.00	\$31,730.75	\$21.25	\$31,752.00	\$31,730.75	\$21.25	\$126,923.00
4050 Master Assoc Fees - Mart 1	23,448.00	23,459.75	(11.75)	23,448.00	23,459.75	(11.75)	93,839.00
TOTAL INCOME	\$55,200.00	\$55,190.50	\$9.50	\$55,200.00	\$55,190.50	\$9.50	\$220,762.00
TOTAL INCOME	\$55,200.00	\$55,190.50	\$9.50	\$55,200.00	\$55,190.50	\$9.50	\$220,762.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	41.67	41.67	-	41.67	41.67	500.00
5110 Audit /Accounting Fees - 1	-	9.72	9.72	-	9.72	9.72	116.67
5118 Division Filing Fees - 1	96.00	20.83	(75.17)	96.00	20.83	(75.17)	250.00
5457 Office Expense - 1	2.00	83.33	81.33	2.00	83.33	81.33	1,000.00
5458 Website Expense - 1	-	33.33	33.33	-	33.33	33.33	400.00
TOTAL ADMINISTRATIVE	\$98.00	\$188.88	\$90.88	\$98.00	\$188.88	\$90.88	\$2,266.67
INSURANCE							
5550 Insurance - Mart 1	-	3,833.33	3,833.33	-	3,833.33	3,833.33	46,000.00
5551 Flood Insurance - Mart 1	-	750.48	750.48	-	750.48	750.48	9,005.76
TOTAL INSURANCE	\$-	\$4,583.81	\$4,583.81	\$-	\$4,583.81	\$4,583.81	\$55,005.76
UTILITIES							
5801 Electricity - 1	63.54	69.44	5.90	63.54	69.44	5.90	833.33
5880 Water / Sewer - 1	1,466.25	1,527.78	61.53	1,466.25	1,527.78	61.53	18,333.33
TOTAL UTILITIES	\$1,529.79	\$1,597.22	\$67.43	\$1,529.79	\$1,597.22	\$67.43	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 1	1,411.00	1,359.67	(51.33)	1,411.00	1,359.67	(51.33)	16,316.00
6202 Fire Equipment Repairs - 1	1,170.33	138.89	(1,031.44)	1,170.33	138.89	(1,031.44)	1,666.67
6203 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	277.75	277.75	3,333.00
6205 Janitorial - Contract 1	400.00	400.00	-	400.00	400.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	250.00	250.00	3,000.00
TOTAL MAINTENANCE	\$2,981.33	\$2,426.31	(\$555.02)	\$2,981.33	\$2,426.31	(\$555.02)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	23,459.75	23,459.75	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 1	5,166.50	5,166.50	-	5,166.50	5,166.50	-	20,666.00
TOTAL RESERVE/MASTER TRANSFERS	\$28,626.25	\$28,626.25	\$-	\$28,626.25	\$28,626.25	\$-	\$114,505.00
TOTAL EXPENSES	\$33,235.37	\$37,422.47	\$4,187.10	\$33,235.37	\$37,422.47	\$4,187.10	\$220,059.76
NET ORDINARY INCOME	\$21,964.63	\$17,768.03	\$4,196.60	\$21,964.63	\$17,768.03	\$4,196.60	\$702.24

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$31,752.00	\$31,745.00	\$7.00	\$31,752.00	\$31,745.00	\$7.00	\$126,980.00
4050 Master Assoc Fees - Mart 2	23,448.00	23,459.75	(11.75)	23,448.00	23,459.75	(11.75)	93,839.00
4060 Rental Application Fee - Mart 2	150.00	-	150.00	150.00	-	150.00	-
TOTAL INCOME	\$55,350.00	\$55,204.75	\$145.25	\$55,350.00	\$55,204.75	\$145.25	\$220,819.00
TOTAL INCOME	\$55,350.00	\$55,204.75	\$145.25	\$55,350.00	\$55,204.75	\$145.25	\$220,819.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	41.67	41.67	-	41.67	41.67	500.00
5110 Audit /Accounting Fees - 2	-	9.72	9.72	-	9.72	9.72	116.67
5118 Division Filing Fee - 2	-	20.83	20.83	-	20.83	20.83	250.00
5457 Office Expense - 2	5.06	83.33	78.27	5.06	83.33	78.27	1,000.00
5458 Website Expense - 2	-	33.33	33.33	-	33.33	33.33	400.00
TOTAL ADMINISTRATIVE	\$5.06	\$188.88	\$183.82	\$5.06	\$188.88	\$183.82	\$2,266.67
INSURANCE							
5550 Insurance - Mart 2	-	3,833.33	3,833.33	-	3,833.33	3,833.33	46,000.00
5551 Flood Insurance - Mart 2	-	727.00	727.00	-	727.00	727.00	8,724.01
TOTAL INSURANCE	\$-	\$4,560.33	\$4,560.33	\$-	\$4,560.33	\$4,560.33	\$54,724.01
UTILITIES							
5801 Electricity - 2	33.09	69.44	36.35	33.09	69.44	36.35	833.33
5880 Water / Sewer - 2	1,566.96	1,527.78	(39.18)	1,566.96	1,527.78	(39.18)	18,333.33
TOTAL UTILITIES	\$1,600.05	\$1,597.22	(\$2.83)	\$1,600.05	\$1,597.22	(\$2.83)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 2	2,585.50	1,359.67	(1,225.83)	2,585.50	1,359.67	(1,225.83)	16,316.00
6202 Fire Equipment Repairs - 2	1,170.33	138.89	(1,031.44)	1,170.33	138.89	(1,031.44)	1,666.67
6203 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	277.75	277.75	3,333.00
6205 Janitorial - Contract 2	400.00	400.00	-	400.00	400.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	250.00	250.00	3,000.00
TOTAL MAINTENANCE	\$4,155.83	\$2,426.31	(\$1,729.52)	\$4,155.83	\$2,426.31	(\$1,729.52)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	23,459.75	23,459.75	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 2	5,209.50	5,209.50	-	5,209.50	5,209.50	-	20,838.00
TOTAL RESERVE/MASTER TRANSFERS	\$28,669.25	\$28,669.25	\$-	\$28,669.25	\$28,669.25	\$-	\$114,677.00
TOTAL EXPENSES	\$34,430.19	\$37,441.99	\$3,011.80	\$34,430.19	\$37,441.99	\$3,011.80	\$219,950.01
NET ORDINARY INCOME	\$20,919.81	\$17,762.76	\$3,157.05	\$20,919.81	\$17,762.76	\$3,157.05	\$868.99

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$32,952.00	\$32,937.75	\$14.25	\$32,952.00	\$32,937.75	\$14.25	\$131,751.00
4010 Background Check - Mart 3	100.00	-	100.00	100.00	-	100.00	-
4050 Master Assoc Fees - Mart 3	23,448.00	23,459.75	(11.75)	23,448.00	23,459.75	(11.75)	93,839.00
4060 Rental Application Fee - Mart 3	150.00	-	150.00	150.00	-	150.00	-
TOTAL INCOME	\$56,650.00	\$56,397.50	\$252.50	\$56,650.00	\$56,397.50	\$252.50	\$225,590.00
TOTAL INCOME	\$56,650.00	\$56,397.50	\$252.50	\$56,650.00	\$56,397.50	\$252.50	\$225,590.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	41.67	41.67	-	41.67	41.67	500.00
5110 Audit /Accounting Fees - 3	-	9.72	9.72	-	9.72	9.72	116.66
5118 Division Filing Fee - 3	96.00	20.83	(75.17)	96.00	20.83	(75.17)	250.00
5457 Office Expense - 3	66.32	83.33	17.01	66.32	83.33	17.01	1,000.00
5458 Website Expense - 3	-	33.33	33.33	-	33.33	33.33	400.00
TOTAL ADMINISTRATIVE	\$162.32	\$188.88	\$26.56	\$162.32	\$188.88	\$26.56	\$2,266.66
INSURANCE							
5550 Insurance - Mart 3	-	3,833.33	3,833.33	-	3,833.33	3,833.33	46,000.00
5551 Flood Insurance - Mart 3	-	814.19	814.19	-	814.19	814.19	9,770.23
TOTAL INSURANCE	\$-	\$4,647.52	\$4,647.52	\$-	\$4,647.52	\$4,647.52	\$55,770.23
UTILITIES							
5801 Electricity - 3	102.62	69.45	(33.17)	102.62	69.45	(33.17)	833.34
5880 Water / Sewer - 3	1,421.49	1,527.78	106.29	1,421.49	1,527.78	106.29	18,333.34
TOTAL UTILITIES	\$1,524.11	\$1,597.23	\$73.12	\$1,524.11	\$1,597.23	\$73.12	\$19,166.68
MAINTENANCE							
6201 General Maintenance - 3	826.00	1,359.67	533.67	826.00	1,359.67	533.67	16,316.00
6202 Fire Equipment Repairs - 3	1,170.34	138.89	(1,031.45)	1,170.34	138.89	(1,031.45)	1,666.66
6203 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	277.83	277.83	3,334.00
6205 Janitorial - Contract 3	400.00	400.00	-	400.00	400.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	250.00	250.00	3,000.00
TOTAL MAINTENANCE	\$2,396.34	\$2,426.39	\$30.05	\$2,396.34	\$2,426.39	\$30.05	\$29,116.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	23,459.75	23,459.75	-	23,459.75	23,459.75	-	93,839.00
9005 Transfer to Reserves - 3	6,357.50	6,357.50	-	6,357.50	6,357.50	-	25,430.00
TOTAL RESERVE/MASTER TRANSFERS	\$29,817.25	\$29,817.25	\$-	\$29,817.25	\$29,817.25	\$-	\$119,269.00
TOTAL EXPENSES	\$33,900.02	\$38,677.27	\$4,777.25	\$33,900.02	\$38,677.27	\$4,777.25	\$225,589.23
NET ORDINARY INCOME	\$22,749.98	\$17,720.23	\$5,029.75	\$22,749.98	\$17,720.23	\$5,029.75	\$0.77

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$31,752.00	\$31,730.75	\$21.25	\$31,752.00	\$31,730.75	\$21.25	\$126,923.00
4000-02-00 Maint / Rsv Fees - 2	31,752.00	31,745.00	7.00	31,752.00	31,745.00	7.00	126,980.00
4000-03-00 Maint / Rsv Fees - 3	32,952.00	32,937.75	14.25	32,952.00	32,937.75	14.25	131,751.00
4010-03-00 Background Check - Mart 3	100.00	-	100.00	100.00	-	100.00	-
4050-01-00 Master Assoc Fees - Mart 1	23,448.00	23,459.75	(11.75)	23,448.00	23,459.75	(11.75)	93,839.00
4050-02-00 Master Assoc Fees - Mart 2	23,448.00	23,459.75	(11.75)	23,448.00	23,459.75	(11.75)	93,839.00
4050-03-00 Master Assoc Fees - Mart 3	23,448.00	23,459.75	(11.75)	23,448.00	23,459.75	(11.75)	93,839.00
4060-02-00 Rental Application Fee - Mart 2	150.00	-	150.00	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	150.00	-	150.00	150.00	-	150.00	-
Total INCOME	\$167,200.00	\$166,792.75	\$407.25	\$167,200.00	\$166,792.75	\$407.25	\$667,171.00
Total OPERATING INCOME	\$167,200.00	\$166,792.75	\$407.25	\$167,200.00	\$166,792.75	\$407.25	\$667,171.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	41.67	41.67	-	41.67	41.67	500.00
5030-02-00 Legal - 2	-	41.67	41.67	-	41.67	41.67	500.00
5030-03-00 Legal - 3	-	41.67	41.67	-	41.67	41.67	500.00
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	-	9.72	9.72	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	-	9.72	9.72	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	-	9.72	9.72	116.66
5118-01-00 Division Filing Fees - 1	96.00	20.83	(75.17)	96.00	20.83	(75.17)	250.00
5118-02-00 Division Filing Fee - 2	-	20.83	20.83	-	20.83	20.83	250.00
5118-03-00 Division Filing Fee - 3	96.00	20.83	(75.17)	96.00	20.83	(75.17)	250.00
5457-01-00 Office Expense - 1	2.00	83.33	81.33	2.00	83.33	81.33	1,000.00
5457-02-00 Office Expense - 2	5.06	83.33	78.27	5.06	83.33	78.27	1,000.00
5457-03-00 Office Expense - 3	66.32	83.33	17.01	66.32	83.33	17.01	1,000.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	33.33	33.33	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	33.33	33.33	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	33.33	33.33	400.00
Total ADMINISTRATIVE	\$265.38	\$566.64	\$301.26	\$265.38	\$566.64	\$301.26	\$6,800.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,833.33	3,833.33	-	3,833.33	3,833.33	46,000.00
5550-02-00 Insurance - Mart 2	-	3,833.33	3,833.33	-	3,833.33	3,833.33	46,000.00
5550-03-00 Insurance - Mart 3	-	3,833.33	3,833.33	-	3,833.33	3,833.33	46,000.00
5551-01-00 Flood Insurance - Mart 1	-	750.48	750.48	-	750.48	750.48	9,005.76
5551-02-00 Flood Insurance - Mart 2	-	727.00	727.00	-	727.00	727.00	8,724.01
5551-03-00 Flood Insurance - Mart 3	-	814.19	814.19	-	814.19	814.19	9,770.23
Total INSURANCE	\$-	\$13,791.66	\$13,791.66	\$-	\$13,791.66	\$13,791.66	\$165,500.00
UTILITIES							
5801-01-00 Electricity - 1	63.54	69.44	5.90	63.54	69.44	5.90	833.33
5801-02-00 Electricity - 2	33.09	69.44	36.35	33.09	69.44	36.35	833.33
5801-03-00 Electricity - 3	102.62	69.45	(33.17)	102.62	69.45	(33.17)	833.34
5880-01-00 Water / Sewer - 1	1,466.25	1,527.78	61.53	1,466.25	1,527.78	61.53	18,333.33
5880-02-00 Water / Sewer - 2	1,566.96	1,527.78	(39.18)	1,566.96	1,527.78	(39.18)	18,333.33
5880-03-00 Water / Sewer - 3	1,421.49	1,527.78	106.29	1,421.49	1,527.78	106.29	18,333.34
Total UTILITIES	\$4,653.95	\$4,791.67	\$137.72	\$4,653.95	\$4,791.67	\$137.72	\$57,500.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	1,411.00	1,359.67	(51.33)	1,411.00	1,359.67	(51.33)	16,316.00
6201-02-00 General Maintenance - 2	2,585.50	1,359.67	(1,225.83)	2,585.50	1,359.67	(1,225.83)	16,316.00
6201-03-00 General Maintenance - 3	826.00	1,359.67	533.67	826.00	1,359.67	533.67	16,316.00
6202-01-00 Fire Equipment Repairs - 1	1,170.33	138.89	(1,031.44)	1,170.33	138.89	(1,031.44)	1,666.67
6202-02-00 Fire Equipment Repairs - 2	1,170.33	138.89	(1,031.44)	1,170.33	138.89	(1,031.44)	1,666.67
6202-03-00 Fire Equipment Repairs - 3	1,170.34	138.89	(1,031.45)	1,170.34	138.89	(1,031.45)	1,666.66
6203-01-00 Fire Alarm / Exting Service - 1	-	277.75	277.75	-	277.75	277.75	3,333.00
6203-02-00 Fire Alarm / Exting Service - 2	-	277.75	277.75	-	277.75	277.75	3,333.00
6203-03-00 Fire Alarm / Exting Service - 3	-	277.83	277.83	-	277.83	277.83	3,334.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6205-01-00 Janitorial - Contract 1	\$400.00	\$400.00	\$-	\$400.00	\$400.00	\$-	\$4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	400.00	400.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	400.00	400.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	250.00	250.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	250.00	250.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	250.00	250.00	3,000.00
Total MAINTENANCE	\$9,533.50	\$7,279.01	(\$2,254.49)	\$9,533.50	\$7,279.01	(\$2,254.49)	\$87,348.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	23,459.75	23,459.75	-	23,459.75	23,459.75	-	93,839.00
9001-02-00 Master Assoc Transfer Exp - 2	23,459.75	23,459.75	-	23,459.75	23,459.75	-	93,839.00
9001-03-00 Master Assoc Transfer Exp - 3	23,459.75	23,459.75	-	23,459.75	23,459.75	-	93,839.00
9005-01-00 Transfer to Reserves - 1	5,166.50	5,166.50	-	5,166.50	5,166.50	-	20,666.00
9005-02-00 Transfer to Reserves - 2	5,209.50	5,209.50	-	5,209.50	5,209.50	-	20,838.00
9005-03-00 Transfer to Reserves - 3	6,357.50	6,357.50	-	6,357.50	6,357.50	-	25,430.00
Total RESERVE/MASTER TRANSFERS	\$87,112.75	\$87,112.75	\$-	\$87,112.75	\$87,112.75	\$0.00	\$348,451.00
Total OPERATING EXPENSE	\$101,565.58	\$113,541.73	\$11,976.15	\$101,565.58	\$113,541.73	\$11,976.15	\$665,599.00
Net Income:	\$65,634.42	\$53,251.02	\$12,383.40	\$65,634.42	\$53,251.02	\$12,383.40	\$1,572.00