



Financial Report Package

June 2025

Prepared for

The Martinique at Tarpon Cove Condo Assn., Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 6/30/2025	Prior Month Balance at 05/31/2025	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3468	\$ 106,150.03	\$ 94,898.75	\$ 11,251.28
Total OPERATING ASSETS:	\$ 106,150.03	\$ 94,898.75	\$ 11,251.28
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 426.00	\$ (426.00)
Total CURRENT ASSETS:	\$ -	\$ 426.00	\$ (426.00)
Total Assets:	\$ 106,150.03	\$ 95,324.75	\$ 10,825.28
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 8,796.06	\$ 5,700.00	\$ 3,096.06
20-2015-00-00 PPD Maintenance Fees	27,834.63	2,384.63	25,450.00
Total CURRENT LIABILITIES:	\$ 36,630.69	\$ 8,084.63	\$ 28,546.06
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Mart 1	\$ (10,147.15)	\$ (10,147.15)	\$ -
30-3900-02-00 Retained Earnings - Mart 2	17,290.28	17,290.28	-
30-3900-03-00 Retained Earnings - Mart 3	(1,906.15)	(1,906.15)	-
Total OPERATING EQUITY:	\$ 5,236.98	\$ 5,236.98	\$ -
Net Income / (Loss)	\$ 64,282.36	\$ 82,003.14	\$ (17,720.78)
Total Liabilities & Equity:	\$ 106,150.03	\$ 95,324.75	\$ 10,825.28

	Current Balance at 6/30/2025	Prior Month Balance at 05/31/2025	Change
Assets			
MART 1 RESERVE ASSETS			
11-1210-01-00 VNB RSV 1 1963	\$ 63,515.61	\$ 78,743.20	\$ (15,227.59)
Total MART 1 RESERVE ASSETS:	\$ 63,515.61	\$ 78,743.20	\$ (15,227.59)
MART 2 RESERVE ASSETS			
12-1211-02-00 VNB RSV 2 1971	\$ 63,631.43	\$ 76,460.95	\$ (12,829.52)
Total MART 2 RESERVE ASSETS:	\$ 63,631.43	\$ 76,460.95	\$ (12,829.52)
MART 3 RESERVE ASSETS			
13-1212-03-00 VNB RSV 3 1998	\$ 59,829.18	\$ 74,264.62	\$ (14,435.44)
Total MART 3 RESERVE ASSETS:	\$ 59,829.18	\$ 74,264.62	\$ (14,435.44)
Total Assets:	\$ 186,976.22	\$ 229,468.77	\$ (42,492.55)
Liabilities & Equity			
MART 1 RESERVE EQUITY			
25-2502-01-00 RSV - Unallocated Interest - Mart 1	\$ 7,797.44	\$ 7,658.03	\$ 139.41
25-3002-01-00 RSV - Painting Mart 1	(13,413.39)	1,953.61	(15,367.00)
25-3003-01-00 RSV 1 - Roof Mart 1	41,270.86	41,270.86	-
25-3004-01-00 RSV - Garage Roof - Mart 1	20,141.64	20,141.64	-
25-3005-01-00 RSV - Storage Mart 1	7,719.06	7,719.06	-
Total MART 1 RESERVE EQUITY:	\$ 63,515.61	\$ 78,743.20	\$ (15,227.59)
MART 2 RESERVE EQUITY			
26-2602-02-00 RSV - Unallocated Interest - Mart 2	\$ 8,066.94	\$ 7,929.46	\$ 137.48
26-3002-02-00 RSV - Painting Mart 2	(11,014.92)	1,952.08	(12,967.00)
26-3003-02-00 RSV 1 - Roof Mart 2	43,748.40	43,748.40	-
26-3004-02-00 RSV - Garage Roof - Mart 2	20,497.98	20,497.98	-
26-3005-02-00 RSV - Storage Mart 2	5,068.91	5,068.91	-
26-3009-02-00 RSV - Fire Equipment - Mart 2	(2,735.88)	(2,735.88)	-
Total MART 2 RESERVE EQUITY:	\$ 63,631.43	\$ 76,460.95	\$ (12,829.52)
MART 3 RESERVE EQUITY			
27-2502-03-00 RSV - Unallocated Interest - Mart 3	\$ 6,286.04	\$ 6,155.48	\$ 130.56
27-3002-03-00 RSV - Painting Mart 3	(12,613.98)	1,952.02	(14,566.00)
27-3003-03-00 RSV 1 - Roof Mart 3	31,539.51	31,539.51	-
27-3004-03-00 RSV - Garage Roof - Mart 3	21,757.50	21,757.50	-
27-3005-03-00 RSV - Storage Mart 3	2,860.11	2,860.11	-
27-3009-03-00 RSV - Fire Equipment - Mart 3	10,000.00	10,000.00	-
Total MART 3 RESERVE EQUITY:	\$ 59,829.18	\$ 74,264.62	\$ (14,435.44)
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 186,976.22	\$ 229,468.77	\$ (42,492.55)

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3468 \$106,150.03

Total OPERATING ASSETS: \$106,150.03

MART 1 RESERVE ASSETS

11-1210-01-00 VNB RSV 1 1963 63,515.61

Total MART 1 RESERVE ASSETS: \$63,515.61

MART 2 RESERVE ASSETS

12-1211-02-00 VNB RSV 2 1971 63,631.43

Total MART 2 RESERVE ASSETS: \$63,631.43

MART 3 RESERVE ASSETS

13-1212-03-00 VNB RSV 3 1998 59,829.18

Total MART 3 RESERVE ASSETS: \$59,829.18

Total Assets: \$293,126.25

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00 Accounts Payable 8,796.06

20-2015-00-00 PPD Maintenance Fees 27,834.63

Total CURRENT LIABILITIES: \$36,630.69

MART 1 RESERVE EQUITY

25-2502-01-00 RSV - Unallocated Interest - Mart 1 7,797.44

25-3002-01-00 RSV - Painting Mart 1 (13,413.39)

25-3003-01-00 RSV 1 - Roof Mart 1 41,270.86

25-3004-01-00 RSV - Garage Roof - Mart 1 20,141.64

25-3005-01-00 RSV - Storage Mart 1 7,719.06

Total MART 1 RESERVE EQUITY: \$63,515.61

MART 1 RESERVE EQUITY

26-2602-02-00 RSV - Unallocated Interest - Mart 2 8,066.94

26-3002-02-00 RSV - Painting Mart 2 (11,014.92)

26-3003-02-00 RSV 1 - Roof Mart 2 43,748.40

26-3004-02-00 RSV - Garage Roof - Mart 2 20,497.98

26-3005-02-00 RSV - Storage Mart 2 5,068.91

26-3009-02-00 RSV - Fire Equipment - Mart 2 (2,735.88)

Total MART 1 RESERVE EQUITY: \$63,631.43

MART 3 RESERVE EQUITY

27-2502-03-00 RSV - Unallocated Interest - Mart 3 6,286.04

27-3002-03-00 RSV - Painting Mart 3 (12,613.98)

27-3003-03-00 RSV 1 - Roof Mart 3 31,539.51

27-3004-03-00 RSV - Garage Roof - Mart 3 21,757.50

27-3005-03-00 RSV - Storage Mart 3 2,860.11

27-3009-03-00 RSV - Fire Equipment - Mart 3 10,000.00

Total MART 3 RESERVE EQUITY: \$59,829.18

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Mart 1 (10,147.15)

30-3900-02-00 Retained Earnings - Mart 2 17,290.28

30-3900-03-00 Retained Earnings - Mart 3 (1,906.15)

Total OPERATING EQUITY: \$5,236.98

Balance Sheet

The Martinique at Tarpon Cove Condo Assn., Inc.
End Date: 06/30/2025

Date: 7/8/2025
Time: 12:01 am
Page: 2

Net Income Gain / Loss

\$64,282.36

\$64,282.36

Total Liabilities & Equity:

\$293,126.25

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$63,504.00	\$63,461.50	\$42.50	\$126,923.00
4025 Late Fees - 1	-	-	-	35.37	-	35.37	-
4050 Master Assoc Fees - Mart 1	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
TOTAL INCOME	\$-	\$-	\$-	\$110,435.37	\$110,381.00	\$54.37	\$220,762.00
TOTAL INCOME	\$0.00	\$-	\$-	\$110,435.37	\$110,381.00	\$54.37	\$220,762.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 1	-	41.67	41.67	-	250.02	250.02	500.00
5110 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	58.32	(40.01)	116.67
5118 Division Filing Fees - 1	-	20.83	20.83	116.50	124.98	8.48	250.00
5457 Office Expense - 1	33.09	83.33	50.24	453.15	499.98	46.83	1,000.00
5458 Website Expense - 1	-	33.33	33.33	-	199.98	199.98	400.00
TOTAL ADMINISTRATIVE	\$33.09	\$188.88	\$155.79	\$667.98	\$1,133.28	\$465.30	\$2,266.67
INSURANCE							
5550 Insurance - Mart 1	-	3,833.33	3,833.33	450.00	22,999.98	22,549.98	46,000.00
5551 Flood Insurance - Mart 1	-	750.48	750.48	-	4,502.88	4,502.88	9,005.76
TOTAL INSURANCE	\$-	\$4,583.81	\$4,583.81	\$450.00	\$27,502.86	\$27,052.86	\$55,005.76
UTILITIES							
5801 Electricity - 1	35.42	69.44	34.02	248.47	416.64	168.17	833.33
5880 Water / Sewer - 1	1,354.35	1,527.78	173.43	9,502.47	9,166.68	(335.79)	18,333.33
TOTAL UTILITIES	\$1,389.77	\$1,597.22	\$207.45	\$9,750.94	\$9,583.32	(\$167.62)	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 1	2,558.23	1,359.67	(1,198.56)	7,944.23	8,158.02	213.79	16,316.00
6202 Fire Equipment Repairs - 1	-	138.89	138.89	3,415.33	833.34	(2,581.99)	1,666.67
6203 Fire Alarm / Exting Service - 1	2,561.40	277.75	(2,283.65)	2,561.40	1,666.50	(894.90)	3,333.00
6205 Janitorial - Contract 1	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206 Roof Cleaning - Contract 1	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
TOTAL MAINTENANCE	\$5,519.63	\$2,426.31	(\$3,093.32)	\$16,320.96	\$14,557.86	(\$1,763.10)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 1	-	-	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 1	-	-	-	10,333.00	10,333.00	-	20,666.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$57,252.50	\$57,252.50	\$-	\$114,505.00
TOTAL EXPENSES	\$6,942.49	\$8,796.22	\$1,853.73	\$84,442.38	\$110,029.82	\$25,587.44	\$220,059.76
NET ORDINARY INCOME	(\$6,942.49)	(\$8,796.22)	\$1,853.73	\$25,992.99	\$351.18	\$25,641.81	\$702.24

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 2	\$-	\$-	\$-	\$63,504.00	\$63,490.00	\$14.00	\$126,980.00
4050 Master Assoc Fees - Mart 2	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4060 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
TOTAL INCOME	\$-	\$-	\$-	\$110,550.00	\$110,409.50	\$140.50	\$220,819.00
TOTAL INCOME	\$0.00	\$-	\$-	\$110,550.00	\$110,409.50	\$140.50	\$220,819.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 2	-	41.67	41.67	-	250.02	250.02	500.00
5110 Audit /Accounting Fees - 2	-	9.72	9.72	98.33	58.32	(40.01)	116.67
5118 Division Filing Fee - 2	-	20.83	20.83	20.50	124.98	104.48	250.00
5457 Office Expense - 2	33.09	83.33	50.24	455.29	499.98	44.69	1,000.00
5458 Website Expense - 2	-	33.33	33.33	-	199.98	199.98	400.00
TOTAL ADMINISTRATIVE	\$33.09	\$188.88	\$155.79	\$574.12	\$1,133.28	\$559.16	\$2,266.67
INSURANCE							
5550 Insurance - Mart 2	-	3,833.33	3,833.33	450.00	22,999.98	22,549.98	46,000.00
5551 Flood Insurance - Mart 2	-	727.00	727.00	6,410.00	4,362.00	(2,048.00)	8,724.01
TOTAL INSURANCE	\$-	\$4,560.33	\$4,560.33	\$6,860.00	\$27,361.98	\$20,501.98	\$54,724.01
UTILITIES							
5801 Electricity - 2	31.31	69.44	38.13	191.63	416.64	225.01	833.33
5880 Water / Sewer - 2	1,477.44	1,527.78	50.34	9,368.19	9,166.68	(201.51)	18,333.33
TOTAL UTILITIES	\$1,508.75	\$1,597.22	\$88.47	\$9,559.82	\$9,583.32	\$23.50	\$19,166.66
MAINTENANCE							
6201 General Maintenance - 2	690.23	1,359.67	669.44	6,750.73	8,158.02	1,407.29	16,316.00
6202 Fire Equipment Repairs - 2	-	138.89	138.89	5,465.93	833.34	(4,632.59)	1,666.67
6203 Fire Alarm / Exting Service - 2	2,561.40	277.75	(2,283.65)	2,561.40	1,666.50	(894.90)	3,333.00
6205 Janitorial - Contract 2	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206 Roof Cleaning - Contract 2	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
TOTAL MAINTENANCE	\$3,651.63	\$2,426.31	(\$1,225.32)	\$17,178.06	\$14,557.86	(\$2,620.20)	\$29,115.67
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 2	-	-	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 2	-	-	-	10,419.00	10,419.00	-	20,838.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$57,338.50	\$57,338.50	\$-	\$114,677.00
TOTAL EXPENSES	\$5,193.47	\$8,772.74	\$3,579.27	\$91,510.50	\$109,974.94	\$18,464.44	\$219,950.01
NET ORDINARY INCOME	(\$5,193.47)	(\$8,772.74)	\$3,579.27	\$19,039.50	\$434.56	\$18,604.94	\$868.99

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - 3	\$-	\$-	\$-	\$65,904.00	\$65,875.50	\$28.50	\$131,751.00
4010 Background Check - Mart 3	-	-	-	200.00	-	200.00	-
4050 Master Assoc Fees - Mart 3	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4060 Rental Application Fee - Mart 3	-	-	-	450.00	-	450.00	-
TOTAL INCOME	\$-	\$-	\$-	\$113,450.00	\$112,795.00	\$655.00	\$225,590.00
TOTAL INCOME	\$0.00	\$-	\$-	\$113,450.00	\$112,795.00	\$655.00	\$225,590.00
EXPENSES							
ADMINISTRATIVE							
5030 Legal - 3	-	41.67	41.67	-	250.02	250.02	500.00
5110 Audit /Accounting Fees - 3	-	9.72	9.72	98.34	58.32	(40.02)	116.66
5118 Division Filing Fee - 3	-	20.83	20.83	116.25	124.98	8.73	250.00
5457 Office Expense - 3	113.42	83.33	(30.09)	670.79	499.98	(170.81)	1,000.00
5458 Website Expense - 3	-	33.33	33.33	-	199.98	199.98	400.00
TOTAL ADMINISTRATIVE	\$113.42	\$188.88	\$75.46	\$885.38	\$1,133.28	\$247.90	\$2,266.66
INSURANCE							
5550 Insurance - Mart 3	-	3,833.33	3,833.33	450.00	22,999.98	22,549.98	46,000.00
5551 Flood Insurance - Mart 3	-	814.19	814.19	-	4,885.14	4,885.14	9,770.23
TOTAL INSURANCE	\$-	\$4,647.52	\$4,647.52	\$450.00	\$27,885.12	\$27,435.12	\$55,770.23
UTILITIES							
5801 Electricity - 3	98.98	69.45	(29.53)	604.72	416.70	(188.02)	833.34
5880 Water / Sewer - 3	1,320.78	1,527.78	207.00	9,088.44	9,166.68	78.24	18,333.34
TOTAL UTILITIES	\$1,419.76	\$1,597.23	\$177.47	\$9,693.16	\$9,583.38	\$(109.78)	\$19,166.68
MAINTENANCE							
6201 General Maintenance - 3	1,090.24	1,359.67	269.43	7,658.16	8,158.02	499.86	16,316.00
6202 Fire Equipment Repairs - 3	-	138.89	138.89	10,917.53	833.34	(10,084.19)	1,666.66
6203 Fire Alarm / Exting Service - 3	2,561.40	277.83	(2,283.57)	2,561.40	1,666.98	(894.42)	3,334.00
6205 Janitorial - Contract 3	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206 Roof Cleaning - Contract 3	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
TOTAL MAINTENANCE	\$4,051.64	\$2,426.39	\$(1,625.25)	\$23,537.09	\$14,558.34	\$(8,978.75)	\$29,116.66
RESERVE/MASTER TRANSFERS							
9001 Master Assoc Transfer Exp - 3	-	-	-	46,919.50	46,919.50	-	93,839.00
9005 Transfer to Reserves - 3	-	-	-	12,715.00	12,715.00	-	25,430.00
TOTAL RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$59,634.50	\$59,634.50	\$-	\$119,269.00
TOTAL EXPENSES	\$5,584.82	\$8,860.02	\$3,275.20	\$94,200.13	\$112,794.62	\$18,594.49	\$225,589.23
NET ORDINARY INCOME	\$(5,584.82)	\$(8,860.02)	\$3,275.20	\$19,249.87	\$0.38	\$19,249.49	\$0.77

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - 1	\$-	\$-	\$-	\$63,504.00	\$63,461.50	\$42.50	\$126,923.00
4000-02-00 Maint / Rsv Fees - 2	-	-	-	63,504.00	63,490.00	14.00	126,980.00
4000-03-00 Maint / Rsv Fees - 3	-	-	-	65,904.00	65,875.50	28.50	131,751.00
4010-03-00 Background Check - Mart 3	-	-	-	200.00	-	200.00	-
4025-01-00 Late Fees - 1	-	-	-	35.37	-	35.37	-
4050-01-00 Master Assoc Fees - Mart 1	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4050-02-00 Master Assoc Fees - Mart 2	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4050-03-00 Master Assoc Fees - Mart 3	-	-	-	46,896.00	46,919.50	(23.50)	93,839.00
4060-02-00 Rental Application Fee - Mart 2	-	-	-	150.00	-	150.00	-
4060-03-00 Rental Application Fee - Mart 3	-	-	-	450.00	-	450.00	-
Total INCOME	\$-	\$-	\$-	\$334,435.37	\$333,585.50	\$849.87	\$667,171.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$334,435.37	\$333,585.50	\$849.87	\$667,171.00
OPERATING EXPENSE							
ADMINISTRATIVE							
5030-01-00 Legal - 1	-	41.67	41.67	-	250.02	250.02	500.00
5030-02-00 Legal - 2	-	41.67	41.67	-	250.02	250.02	500.00
5030-03-00 Legal - 3	-	41.67	41.67	-	250.02	250.02	500.00
5110-01-00 Audit /Accounting Fees - 1	-	9.72	9.72	98.33	58.32	(40.01)	116.67
5110-02-00 Audit /Accounting Fees - 2	-	9.72	9.72	98.33	58.32	(40.01)	116.67
5110-03-00 Audit /Accounting Fees - 3	-	9.72	9.72	98.34	58.32	(40.02)	116.66
5118-01-00 Division Filing Fees - 1	-	20.83	20.83	116.50	124.98	8.48	250.00
5118-02-00 Division Filing Fee - 2	-	20.83	20.83	20.50	124.98	104.48	250.00
5118-03-00 Division Filing Fee - 3	-	20.83	20.83	116.25	124.98	8.73	250.00
5457-01-00 Office Expense - 1	33.09	83.33	50.24	453.15	499.98	46.83	1,000.00
5457-02-00 Office Expense - 2	33.09	83.33	50.24	455.29	499.98	44.69	1,000.00
5457-03-00 Office Expense - 3	113.42	83.33	(30.09)	670.79	499.98	(170.81)	1,000.00
5458-01-00 Website Expense - 1	-	33.33	33.33	-	199.98	199.98	400.00
5458-02-00 Website Expense - 2	-	33.33	33.33	-	199.98	199.98	400.00
5458-03-00 Website Expense - 3	-	33.33	33.33	-	199.98	199.98	400.00
Total ADMINISTRATIVE	\$179.60	\$566.64	\$387.04	\$2,127.48	\$3,399.84	\$1,272.36	\$6,800.00
INSURANCE							
5550-01-00 Insurance - Mart 1	-	3,833.33	3,833.33	450.00	22,999.98	22,549.98	46,000.00
5550-02-00 Insurance - Mart 2	-	3,833.33	3,833.33	450.00	22,999.98	22,549.98	46,000.00
5550-03-00 Insurance - Mart 3	-	3,833.33	3,833.33	450.00	22,999.98	22,549.98	46,000.00
5551-01-00 Flood Insurance - Mart 1	-	750.48	750.48	-	4,502.88	4,502.88	9,005.76
5551-02-00 Flood Insurance - Mart 2	-	727.00	727.00	6,410.00	4,362.00	(2,048.00)	8,724.01
5551-03-00 Flood Insurance - Mart 3	-	814.19	814.19	-	4,885.14	4,885.14	9,770.23
Total INSURANCE	\$-	\$13,791.66	\$13,791.66	\$7,760.00	\$82,749.96	\$74,989.96	\$165,500.00
UTILITIES							
5801-01-00 Electricity - 1	35.42	69.44	34.02	248.47	416.64	168.17	833.33
5801-02-00 Electricity - 2	31.31	69.44	38.13	191.63	416.64	225.01	833.33
5801-03-00 Electricity - 3	98.98	69.45	(29.53)	604.72	416.70	(188.02)	833.34
5880-01-00 Water / Sewer - 1	1,354.35	1,527.78	173.43	9,502.47	9,166.68	(335.79)	18,333.33
5880-02-00 Water / Sewer - 2	1,477.44	1,527.78	50.34	9,368.19	9,166.68	(201.51)	18,333.33
5880-03-00 Water / Sewer - 3	1,320.78	1,527.78	207.00	9,088.44	9,166.68	78.24	18,333.34
Total UTILITIES	\$4,318.28	\$4,791.67	\$473.39	\$29,003.92	\$28,750.02	(\$253.90)	\$57,500.00
MAINTENANCE							
6201-01-00 General Maintenance - 1	2,558.23	1,359.67	(1,198.56)	7,944.23	8,158.02	213.79	16,316.00
6201-02-00 General Maintenance - 2	690.23	1,359.67	669.44	6,750.73	8,158.02	1,407.29	16,316.00
6201-03-00 General Maintenance - 3	1,090.24	1,359.67	269.43	7,658.16	8,158.02	499.86	16,316.00
6202-01-00 Fire Equipment Repairs - 1	-	138.89	138.89	3,415.33	833.34	(2,581.99)	1,666.67
6202-02-00 Fire Equipment Repairs - 2	-	138.89	138.89	5,465.93	833.34	(4,632.59)	1,666.67
6202-03-00 Fire Equipment Repairs - 3	-	138.89	138.89	10,917.53	833.34	(10,084.19)	1,666.66
6203-01-00 Fire Alarm / Exting Service - 1	2,561.40	277.75	(2,283.65)	2,561.40	1,666.50	(894.90)	3,333.00
6203-02-00 Fire Alarm / Exting Service - 2	2,561.40	277.75	(2,283.65)	2,561.40	1,666.50	(894.90)	3,333.00

Income Statement - Operating
The Martinique at Tarpon Cove Condo Assn., Inc.
06/30/2025

Date: 7/8/2025
Time: 12:01 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6203-03-00 Fire Alarm / Exting Service - 3	\$2,561.40	\$277.83	(\$2,283.57)	\$2,561.40	\$1,666.98	(\$894.42)	\$3,334.00
6205-01-00 Janitorial - Contract 1	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6205-02-00 Janitorial - Contract 2	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6205-03-00 Janitorial - Contract 3	400.00	400.00	-	2,400.00	2,400.00	-	4,800.00
6206-01-00 Roof Cleaning - Contract 1	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6206-02-00 Roof Cleaning - Contract 2	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6206-03-00 Roof Cleaning - Contract 3	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
Total MAINTENANCE	\$13,222.90	\$7,279.01	(\$5,943.89)	\$57,036.11	\$43,674.06	(\$13,362.05)	\$87,348.00
RESERVE/MASTER TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - 1	-	-	-	46,919.50	46,919.50	-	93,839.00
9001-02-00 Master Assoc Transfer Exp - 2	-	-	-	46,919.50	46,919.50	-	93,839.00
9001-03-00 Master Assoc Transfer Exp - 3	-	-	-	46,919.50	46,919.50	-	93,839.00
9005-01-00 Transfer to Reserves - 1	-	-	-	10,333.00	10,333.00	-	20,666.00
9005-02-00 Transfer to Reserves - 2	-	-	-	10,419.00	10,419.00	-	20,838.00
9005-03-00 Transfer to Reserves - 3	-	-	-	12,715.00	12,715.00	-	25,430.00
Total RESERVE/MASTER TRANSFERS	\$-	\$-	\$-	\$174,225.50	\$174,225.50	\$0.00	\$348,451.00
Total OPERATING EXPENSE	\$17,720.78	\$26,428.98	\$8,708.20	\$270,153.01	\$332,799.38	\$62,646.37	\$665,599.00
Net Income:	(\$17,720.78)	(\$26,428.98)	\$8,708.20	\$64,282.36	\$786.12	\$63,496.24	\$1,572.00